

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 15th Annual General Meeting of SIC Insurance PLC will be held virtually and streamed live on www.sicinsuranceagm.com from the *Conference Hall of the Head Office of Assemblies of God Church, Ridge on the 16th November, 2022 at 10 a.m.* to transact the following business:

AGENDA

1. To hold the 15th Annual General Meeting virtually.
2. To receive and consider the Accounts of the Company for the year ended 31st December 2021 together with the Reports of the Directors and the Auditors thereon.
3. To declare dividend for the year ended 31st December 2021.
4. To authorise the Directors to change the Auditors.
5. To re-elect retiring Directors.
6. To approve Directors' remuneration.

Dated this *9th day of October, 2022*

By Order of the Board

LYDIA HLOMADOR (MRS.)
COMPANY SECRETARY

BOARD RESOLUTIONS

The Board of Directors will be proposing the following resolutions at the Annual General Meeting:

1. To hold the 15th Annual General Meeting virtually.

To continue to observe social distancing protocols in view of the Covid -19 pandemic attendance and participation by all members and/or their proxies in this year's Annual General Meeting of the Company shall be virtual.

2. To receive 2021 Accounts

The Board shall propose the acceptance of the 2021 Accounts as the true and fair view of the Affairs of the Company for the year ended 31st December, 2021.

3. To declare dividend for the year ended 2021

The Directors recommend the payment of a dividend of GH¢0.0460 per share and totaling GH¢9,000,000.00 for the year ended 31st December 2021.

4. To Authorise the Directors to change the Auditors

In accordance with the Regulations of the National Insurance Commission, Messrs. Deloitte & Touche will discontinue in office as Auditors of the Company. The Board would request from Members their approval to appoint new Auditors and fix the remuneration of the Auditors.

5. To re-elect retiring Directors

By the provision of section 325 of the Companies Act, 2019 (Act 992) one-third of Directors who have been longest in office must retire at the Annual General Meeting.

Accordingly, three Directors namely, Mr. Daniel Ofori, Mr. Kwabena Gyimah Osei-Bonsu and Mr. Nicholas Oteng will retire at the Annual General Meeting. They are all proposed for re-election.

6. To Approve Directors' Remuneration

To approve GH¢1,000,000.00 as Directors remuneration for the year ended 31st December 2021 in accordance with Section 185 of the Companies Act, 2019 (Act 992) and Regulation 67 of the Regulations of the Company.

NOTE

- i. In continuance of the observance of social distancing protocols in view of the Covid -19 pandemic, attendance and participation by all members and/or their proxies in this year's Annual General Meeting of the Company shall be strictly virtual (i.e. by online participation)
 - ii. A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend (via online participation) and vote on his/her behalf. Such a proxy need not be a member of the Company.
 - iii. The appointment of a proxy will not prevent a member from subsequently attending and voting at the meeting (via online participation), the proxy appointment shall be deemed to be revoked.
 - iv. A copy of the Form of Proxy can be downloaded from <https://www.sic-gh.com> or www.sicinsuranceagm.com and may be filled and sent via email to: registrars@nthc.com.gh or deposited at the registered office of the Registrar of the Company, **NTHC, 18 Gamel Abdul Nasser Avenue, Ringway Estates (Opposite British High Commission), Osu-Accra P. O. Box KIA 9563, Airport-Accra** to arrive no later than 48 hours before the appointed time for the meeting.
 - v. The 2021 Audited Financial Statements can be viewed by visiting <https://www.sic-gh.com> or www.sicinsuranceagm.com.
- ### **Accessing and Voting at the Virtual AGM**
- vi. A unique token number will be sent to shareholders by email and/or SMS from *26th October, 2022* to give them access to the meeting. Shareholders who do not receive this token can contact the Registrar at registrars@nthc.com.gh or call **0593105735** any time after *26th October, 2022* but before the date of the AGM to be sent the unique token.
 - vii. To gain access to the Virtual AGM, shareholders must visit www.sicinsuranceagm.com and input their unique token number shared with them. Access to the meeting will start from 9 a.m. on the day of the AGM. Shareholders who do not submit proxy forms to the Registrar of the Company prior to the meeting may vote electronically during the Virtual AGM again using their unique token numbers. Further assistance on access to the meeting and voting electronically can be found on <https://www.sic-gh.com>.

For further information, please contact
The Registrar,
NTHC,
18 Gamel Abdul Nasser Avenue,
Ringway Estates (Opposite British High Commission),
Osu-Accra
P. O. Box KIA 9563, Airport-Accra