

Press Release For Immediate Release

REPUBLIC BANK VISA BUSINESS CREDIT CARD SEMINAR

Accra, Monday, 26th **September 2022** – Republic Bank (Ghana) PLC in collaboration with VISA, hosted customers of the Bank and other stakeholders to a Business Seminar at the Labadi Beach Hotel in Accra.

The Republic Bank VISA Business Credit Card Seminar is the maiden of three events to provide insights into the Bank's Visa Business Credit Card, which is nouvelle in the Ghanaian Market.

In a welcome address, the Managing Director of Republic Bank, Mr. Benjamin Dzoboku, stated that given the current economic environment, the Visa Business Credit Card is a timely intervention for businesses. 'The Republic Bank Visa Business Credit Card provides up to 45 days interest free access to funds. Whilst inflation and currency instability appears to be eroding the capital of most businesses, the Republic Bank Visa Credit Card is providing a financial boost to SMEs and Corporate Entities' he said.

The Head, Electronic Channels and Payments Department of Republic Bank, Ms. Jessica Benson Dzam, demonstrated how the Visa Business Credit Card is relevant to all SBUs of an organization and how it resolves the issues of receipting and reconciliations.

The President of the Ghana Union Traders Association (GUTA), Dr. Joseph Obeng, who led a delegation of his members was very excited about the Visa Business Credit Card and urged his members to open up to the cashless and more secure payment options that the card offers.

Other trade groups who attended the seminar include the Korea Importers Traders Association, SME and Corporate Customers of the Bank.

The Republic Bank Visa Business Credit Card Seminar is scheduled for Kumasi and Takoradi before the close of the year.

About Republic Bank (Ghana) PLC

Republic Bank (Ghana) PLC, a subsidiary of Republic Financial Holdings Limited (RFHL) of Trinidad & Tobago, is a leading Universal Banking Institution in Ghana and arguably the most diversified Financial Institution. As a one-stop Financial Institution, the Bank's services include Corporate, Commercial and Retail Banking; Investment Banking; Trustee Services; Mortgage Banking and Micro Finance. The Bank's Parent Company, RFHL, is the largest and most profitable independent Bank in the English-



speaking Caribbean, having served the region for over 185 years with a total asset base of USD\$16.5 billion as at the end of the 2021 financial year. The Bank focuses on four SDG goals – Good Health and Well-Being, Quality Education and Clean Water and Sanitation and Climate Action as part of its Corporate Social Responsibility under its umbrella initiative **Power to Make a Difference (PMAD)**.

