



EQUITIES MARKET REPORT

AUGUST 2022

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MARKET HIGHLIGHTS

GSE STOCK INDICES/CAPITALIZATION	AUGUST 2022	YTD CHANGE	AUGUST 2021	YTD CHANGE
GSE COMPOSITE INDEX (GSE-CI)	2,508.99	-10.05%	2,750.37	41.66%
GSE FINANCIAL STOCK INDEX (GSE-FSI)	2,079.94	-3.34%	1,929.19	8.21%
MARKET CAPITALIZATION (GH¢ M)	64,445.45	-0.08%	62,904.96	15.69%
DOMESTIC CAPITALIZATION (GH¢ M)	26,278.01	-10.09%	28,852.85	41.51%

MARKET TURNOVER	AUGUST 2022	AUGUST 2021	YOY CHANGE
VOLUME TRADED	77,249,447	20,665,355	273.81%
VALUE TRADED (GH¢)	114,171,744.82	27,486,682.43	315.37%
NUMBER OF TRANSACTIONS	2,038	1,434	42.12%
TRADING DAYS	22	21	
NUMBER OF TRADED SYMBOLS	28	24	

MARKET TURNOVER - EQUITIES	JAN TO AUGUST 2022	JAN TO AUGUST 2021	YOY CHANGE
VOLUME TRADED	1,232,653,349	370,189,464	232.98%
VALUE TRADED (GH¢)	1,237,259,893.31	368,710,847.55	235.56%
NUMBER OF TRANSACTIONS	15,325	10,195	50.32%
TRADING DAYS	164	166	
NUMBER OF TRADED SYMBOLS	34	31	

MARKET DAILY AVERAGES	AUGUST 2022	AUGUST 2021
AVERAGE VOLUME TRADED	3,511,339	984,065
AVERAGE VALUE TRADED (GH¢)	5,189,624.76	1,308,889.64
AVERAGE NUMBER OF TRANSACTIONS	93	68

MARKET DAILY AVERAGES - EQUITIES	JAN TO AUGUST 2022	JAN TO AUGUST 2021
AVERAGE VOLUME TRADED	7,516,179	2,230,057
AVERAGE VALUE TRADED (GH¢)	7,544,267.64	2,221,149.68
AVERAGE NUMBER OF TRANSACTIONS	93	61

LISTINGS	AUGUST 2022	AUGUST 2021
LISTED COMPANIES (MAIN MARKET AND GAX)	36	36
LISTED EQUITIES (MAIN MARKET)		
ORDINARY SHARES	30	30
DEPOSITORY SHARES	1	1
PREFERENCE SHARES	1	1
EXCHANGE TRADED FUNDS	1	1
LISTED COMPANIES ON GHANA ALTERNATIVE MARKET (GAX)	6	6

MARKET HIGHLIGHTS (Continuation)

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO AUGUST 2022

Year/Period	Index Value	% Change
2011	863.09	-13.69
2012	1,039.86	20.48
2013	1,786.60	71.81
2014	2,243.63	25.58
2015	1,930.06	-13.98
2016	1,545.41	-19.93
2017	2,310.58	49.51
2018	2,153.74	-6.79
2019	2,019.65	-6.23
2020	1,782.76	-11.73
2021	2,151.85	20.70
AUGUST 2022	2,079.94	-3.34

SELECTED ECONOMIC INDICATORS	AUGUST 2022	AUGUST 2021
INFLATION RATE YEAR-ON-YEAR (%)	*31.7	*9.0
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	28.61	12.46
182-Day T-BILL	29.94	13.22
364-Day T-BILL	29.52	17.25
EXCHANGE RATE		
US\$ 1 to 1 GHANA CEDI	8.23	5.85
UK£ 1 to 1 GHANA CEDI	9.59	8.05
1 Euro to 1 GHANA CEDI	8.29	6.91

*Inflation rate as of July 2022 and 2021

Source of Economic Indicators : Bank of Ghana

GSE INDEX SUMMARY NOV-DEC 1990 - AUGUST 2022

Period	High	Date	Low	Date	End of Period Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08	0.00
1991	69.77	4-Jan	55.49	17-May	64.51	-7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17	-3.63
1993	132.88	30-Dec	63.29	05-Jan	132.88	113.74
1994	334.02	17-May	132.91	04-Jan	298.10	124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97	6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76	13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74	41.85
1998	1,201.08	6-May	511.66	07-Jan	868.35	69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16	-15.22
2000	873.35	22-Sep	737.16	03-Jan	857.98	16.55
2001	1,025.78	1-Aug	856.00	07-Feb	955.95	11.42
2002	1,395.31	30-Dec	13.20	02-Jan	1,395.31	45.96
2003	3,553.42	31-Dec	1,395.36	02-Jan	3,553.42	154.67
2004	7,469.04	25-Aug	3,558.96	02-Jan	6,798.59	91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02	-29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02	4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77	31.84
2008	10,931.36	3-Oct	6,595.92	02-Jan	10,431.64	58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34	-46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31	32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03	-3.10
2012	1,199.72	31-Dec	968.08	05-Jan	1,199.72	23.81
2013	2,341.60	2-Dec	1,198.29	03-Jan	2,255.52	78.81
2014	2,439.20	21-Feb	2,145.20	02-Jan	2,261.02	5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91	-11.77
2016	2,013.81	14-Jan	1,527.94	07-Dec	1,689.09	-15.33%
2017	2,579.72	29-Dec	1,698.20	03-Jan	2,579.72	52.73%
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22	-0.29%
2019	2,589.55	2-Jan	2,136.82	21-Nov	2,257.15	-12.25%
2020	2,277.38	23-Jan	1,806.94	26-Nov	1,941.59	-13.98%
2021	3,010.44	16-Nov	1,941.59	04-Jan	2,789.34	43.66%
AUGUST 2022	2,789.52	19-Jan	2,340.07	02-Aug	2,508.99	-10.05%

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index

(2.) Index from 2011 is the GSE Composite Index

MARKET ACTIVITIES - NOV - DEC 1990 - AUGUST 2022

Period	Equities Volume Traded (000)	Equities Value Traded (GH c m)	Equities Market Cap. (GH c m.)
Nov - Dec 1990	222.00	0.01	3.05
1991	1,825.80	0.01	2.96
1992	2,044.40	0.02	4.38
1993	37,945.47	0.32	9.65
1994	93,037.63	7.31	196.84
1995	55,838.60	2.71	239.90
1996	35,749.99	2.79	286.27
1997	125,629.14	9.34	255.28
1998	91,446.52	13.40	324.56
1999	49,568.22	6.96	320.54
2000	30,717.09	5.06	365.50
2001	55,295.87	9.23	390.40
2002	44,124.20	8.94	618.38
2003	96,330.00	38.93	1,261.68
2004	104,349.30	65.59	9,761.48
2005	81,400.00	46.44	9,185.73
2006	98,286.00	47.60	11,249.60
2007	287,221.70	140.71	12,368.60
2008	531,660.00	365.51	17,895.12
2009	96,767.39	74.19	15,941.92
2010	330,616.75	151.29	20,116.70
2011	419,791.08	446.56	47,347.23
2012	218,134.34	102.20	57,264.22
2013	313,024.31	456.14	61,158.29
2014	207,496.13	345.96	64,352.42
2015	246,428.36	247.64	57,116.87
2016	252,833.43	242.11	52,690.99
2017	322,725.77	518.38	62,917.19
2018	200,577.88	659.36	61,136.53
2019	3,816,967.51	624.20	56,791.28
2020	695,396.19	575.27	54,374.88
2021	486,587.75	533.27	64,495.20
AUGUST 2022	1,232,653.35	1,237.26	64,445.45
Total: Dec. 1990 to August 2022	10,662,692.16	6,984.69	

MARKET ACTIVITIES - AUGUST 2022

Top 10 VOLUME LEADERS AUGUST

Symbol	Traded Volume	% of Total Volume
MTNGH	70,607,895	91.40%
ETI	1,967,650	2.55%
CAL	1,457,151	1.89%
SOGEGH	1,005,387	1.30%
SIC	474,381	0.61%
GCB	370,108	0.48%
GLD	296,908	0.38%
ASG	250,000	0.32%
EGL	203,432	0.26%
ACCESS	177,824	0.23%

Top 10 VALUE LEADERS AUGUST

Symbol	Traded Value (GHC)	% of Total Value
MTNGH	53,959,175.20	47.26%
GLD	50,451,070.40	44.19%
ASG	2,217,500.00	1.94%
GCB	1,712,711.58	1.50%
CAL	1,106,024.52	0.97%
SOGEGH	1,024,861.05	0.90%
EGL	671,325.60	0.59%
ACCESS	582,478.75	0.51%
TOTAL	537,241.58	0.47%
SCB	511,908.00	0.45%

JANUARY - AUGUST 2022

Top 10 Volume Leaders

Symbol	Traded Volume	% of Total Volume
MTNGH	1,182,110,600	95.90%
CAL	14,421,709	1.17%
SIC	13,688,523	1.11%
ETI	5,511,034	0.45%
GGBL	5,073,101	0.41%
SOGEGH	1,638,394	0.13%
GCB	1,539,534	0.12%
GOIL	1,381,237	0.11%
EGL	1,251,595	0.10%
PBC	1,022,214	0.08%

Top 10 Value Leaders

Symbol	Traded Value (GHC)	% of Total Value
MTNGH	1,113,560,573.49	90.00%
GLD	65,443,870.60	5.29%
CAL	11,891,771.21	0.96%
GGBL	10,966,905.02	0.89%
GCB	7,715,224.27	0.62%
SCB	4,176,624.50	0.34%
EGL	4,094,510.99	0.33%
EGH	3,431,510.97	0.28%
GOIL	2,508,506.72	0.20%
ASG	2,219,274.00	0.18%

GSE Composite Index - End of Months for 2021 and 2022		
Month	2022	2021
January	2,766.80	2,027.12
February	2,696.45	2,200.92
March	2,742.85	2,213.29
April	2,691.19	2,561.45
May	2,554.79	2,421.11
June	2,545.48	2,643.67
July	2,518.86	2,717.30
August	2,508.99	2,750.37
September		
October		
November		
December		

GSE Financial Stock Index - End of Months for 2021 and 2022		
Month	2022	2021
January	2,131.93	1,861.45
February	2,118.96	1,873.31
March	2,174.96	1,845.92
April	2,209.70	1,877.07
May	2,192.57	1,902.90
June	2,176.97	1,871.41
July	2,103.58	1,890.15
August	2,079.94	1,929.19
September		
October		
November		
December		

Volume Traded - End of Months for 2021 and 2022		
Month	2022	2021
January	34,578,491	98,730,624
February	31,108,719	44,503,068
March	214,969,699	57,696,113
April	105,063,633	29,773,214
May	657,115,501	58,927,858
June	48,234,978	37,469,178
July	64,332,881	22,424,054
August	77,249,447	20,665,355
September		
October		
November		
December		
Total	1,232,653,349	370,189,464

Value Traded - End of Months for 2021 and 2022 (GHC)		
Month	2022	2021
January	38,283,767.68	69,716,581.09
February	26,429,969.61	35,225,941.43
March	237,136,420.10	48,459,787.97
April	107,172,453.65	31,093,842.33
May	607,313,468.20	72,727,724.88
June	45,258,781.42	50,333,112.33
July	61,493,287.83	33,667,175.09
August	114,171,744.82	27,486,682.43
September		
October		
November		
December		
Total	1,237,259,893.31	368,710,847.55

Market Capitalization - End of Months for 2021 and 2022 (GHC)		
Month	2022	2021
January	64,097.80	55,332.99
February	62,881.97	57,152.18
March	64,029.79	57,162.18
April	63,817.62	60,801.73
May	62,276.63	59,333.16
June	64,841.21	61,331.40
July	64,383.34	62,248.75
August	64,445.45	62,904.96
September		
October		
November		
December		

SECTORAL DISTRIBUTION OF TRADES - AUGUST 2022

SECTOR	VOLUME TRADED	VALUE TRADED (GH ₵)	NO. OF TRADES
FINANCE	5,062,110	5,598,799.34	774
DISTRIBUTION	295,137	824,574.74	151
FOOD AND BEVERAGE	11,930	2,296.67	54
ICT	70,607,953	53,959,176.94	838
INSURANCE	677,813	820,785.00	131
MANUFACTURING	1,215	5,436.35	10
MINING	252,025	2,231,624.30	10
AGRICULTURE	44,356	277,981.08	37
EXCHANGE TRADED FUNDS(ETF)	296,908	50,451,070.40	33
EDUCATION	0	0.00	0
ADVERTISEMENT & PRODUCTION	0	0.00	0
TOTALS	77,249,447	114,171,744.82	2,038

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - AUGUST 2022

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
ACCESS	177,824	582,478.75	45
ADB	0	0.00	0
CAL	1,457,151	1,106,024.52	222
EGH	55,431	373,106.29	59
ETI	1,967,650	284,430.05	150
GCB	370,108	1,712,711.58	102
MAC	140	754.60	1
POP	0	0.00	0
RBGH	1,182	709.20	34
SCB	25,220	511,908.00	53
SCBPREF	2017	1,815.30	2
SOGEGH	1,005,387	1,024,861.05	106
TBL	0	0.00	0
TOTALS	5,062,110	5,598,799.34	774

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GOIL	160,470	287,241.30	54
PBC	4,593	91.86	16
TOTAL	130,074	537,241.58	81
TOTALS	295,137	824,574.74	151

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
CPC	11,221	224.42	9
FML	636	1,908.00	31
GGBL	73	164.25	14
HORDS	0	0.00	0
SAMBA	0	0.00	0
TOTALS	11,930	2,296.67	54

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	58	1.74	7
MTNGH	70,607,895	53,959,175.20	831
TOTALS	70,607,953	53,959,176.94	838

SECTORAL DISTRIBUTION OF TRADES - AUGUST 2022 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
EGL	203,432	671,325.60	42
SIC	474,381	149,459.40	89
TOTALS	677,813	820,785.00	131

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ALW	0	0.00	0
CMLT	139	13.90	4
DASPHARMA	61	24.40	4
IIL	0	0.00	0
SWL	0	0.00	0
UNIL	1,015	5,398.05	2
TOTALS	1,215	5,436.35	10

MINING	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
AADS	870	356.70	2
AGA	0	0.00	0
ASG	250,000	2,217,500.00	2
TLW	1,155	13,767.60	6
TOTALS	252,025	2,231,624.30	10

AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
BOPP	44,356	277,981.08	37

EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
GLD	296,908	50,451,070.40	33

EDUCATION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
MMH	0	0.00	0

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
DIGICUT	0	0.00	0

SECTORAL DISTRIBUTION OF TRADES JAN - AUGUST 2022

Sector	Volume Traded	Value Traded (GH c)	No. of Trades
FINANCE	25,507,756	32,446,504.86	4,589
DISTRIBUTION	2,860,142	4,450,732.94	1,201
FOOD AND BEVERAGE	5,370,864	11,433,996.02	673
ICT	1,182,132,587	1,113,561,233.10	7,351
INSURANCE	14,940,118	6,163,594.11	940
MANUFACTURING	994,264	396,141.89	183
MINING	264,625	2,246,320.61	64
AGRICULTURE	183,228	1,117,499.18	263
EXCHANGE TRADED FUNDS (ETF)	399,765	65,443,870.60	61
EDUCATION	0	0.00	0
ADVERTISEMENT & PRODUCTION	0	0.00	0
TOTALS	1,232,653,349	1,237,259,893.31	15,325

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES JAN - AUGUST 2022

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ACCESS	938,795	2,084,957.59	162
ADB	622	3,147.32	5
CAL	14,421,709	11,891,771.21	1,572
EGH	460,011	3,431,510.97	382
ETI	5,511,034	846,698.62	852
GCB	1,539,534	7,715,224.27	622
MAC	153	824.67	3
POP	663,194	443,728.86	8
RBGH	100,020	60,012.00	128
SCB	205,800	4,176,624.50	357
SCBPREF	5,217	4,695.30	10
SOGEGH	1,638,394	1,778,066.39	475
TBL	23,273	9,243.16	13
TOTALS	25,507,756	32,446,504.86	4,589

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
GOIL	1,381,237	2,508,506.72	616
PBC	1,022,214	21,730.28	262
TOTAL	456,691	1,920,495.94	323
TOTALS	2,860,142	4,450,732.94	1,201

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
CPC	147,683	2,953.66	158
FML	150,010	464,130.34	325
GGBL	5,073,101	10,966,905.02	188
HORDS	70	7.00	2
SAMBA	0	0.00	0
TOTALS	5,370,864	11,433,996.02	673

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	21,987	659.61	53
MTNGH	1,182,110,600	1,113,560,573.49	7,298
TOTALS	1,182,132,587	1,113,561,233.10	7,351

SECTORAL DISTRIBUTION OF TRADES JAN - AUGUST 2022 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
EGL	1,251,595	4,094,510.99	302
SIC	13,688,523	2,069,083.12	638
TOTALS	14,940,118	6,163,594.11	940

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
ALW	224,119	22,411.90	42
CMLT	8,176	818.10	27
DASPHARMA	23,707	9,482.80	37
IIL	681,084	27,243.86	13
SWL	0	0.00	0
UNIL	57,178	336,185.23	64
TOTALS	994,264	396,141.89	183

MINING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
AADS	12,589	5,161.49	21
AGA	0	0.00	0
ASG	250,200	2,219,274.00	4
TLW	1,836	21,885.12	39
TOTALS	264,625	2,246,320.61	64

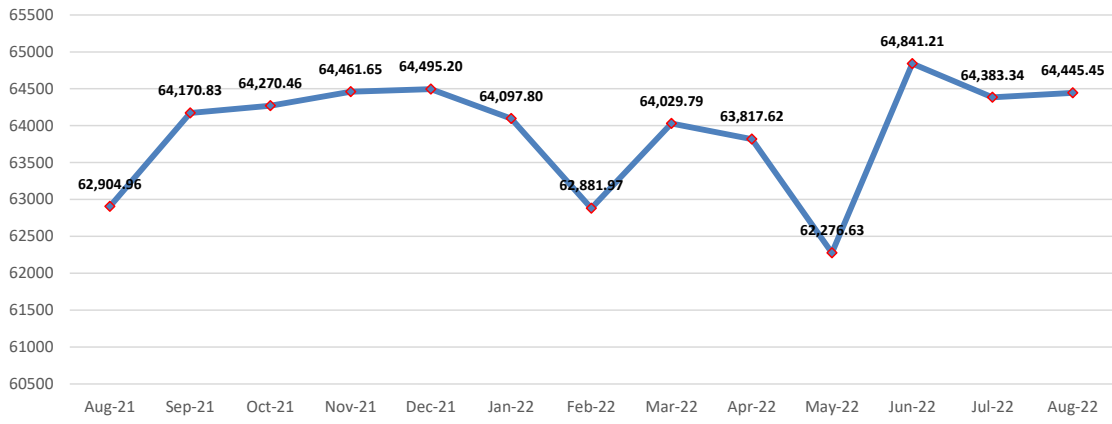
AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
BOPP	183,228	1,117,499.18	263

EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GLD	399,765	65,443,870.60	61

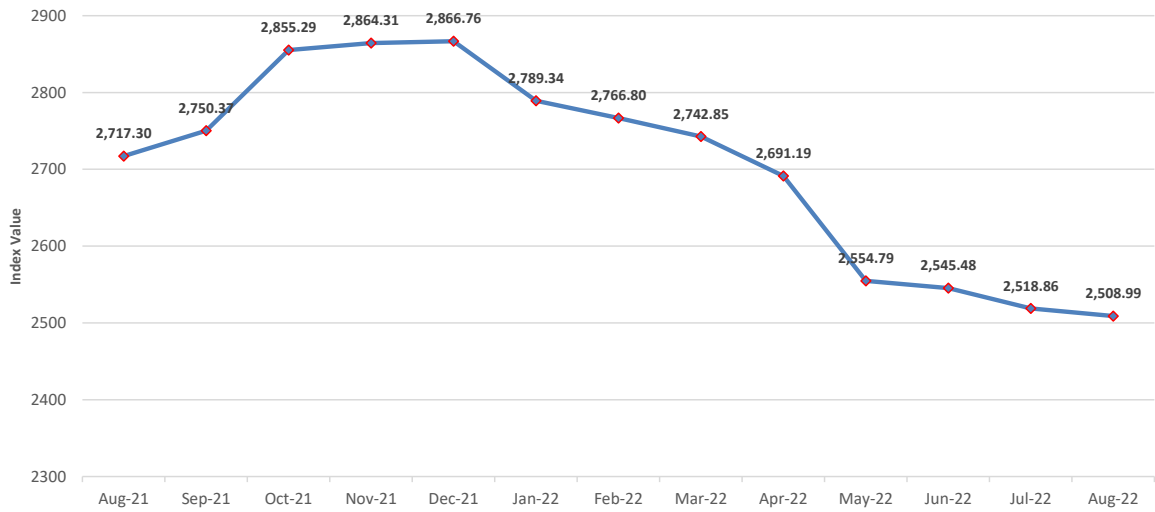
EDUCATION	TOTAL VOLUME	TOTALVALUE	NO. OF TRADES
MMH	0	0.00	0

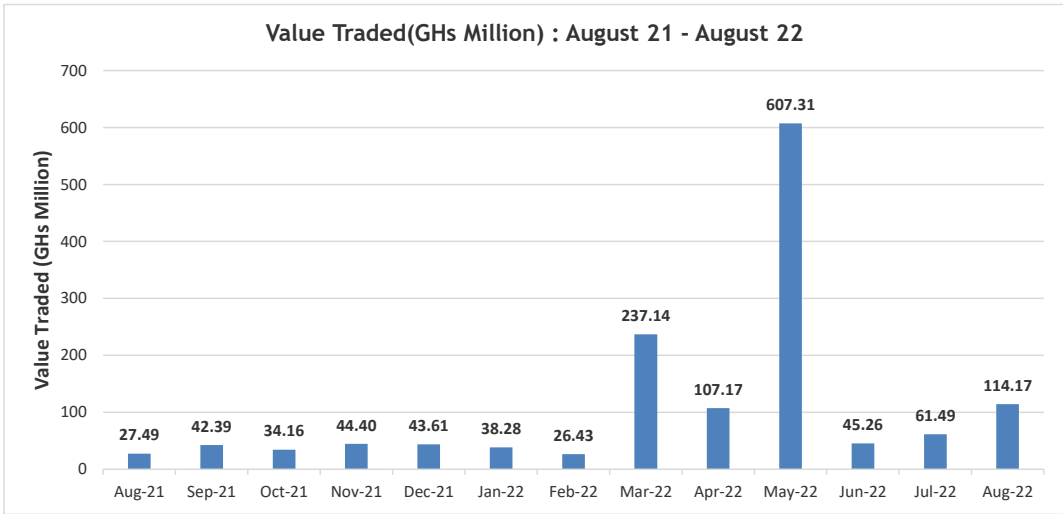
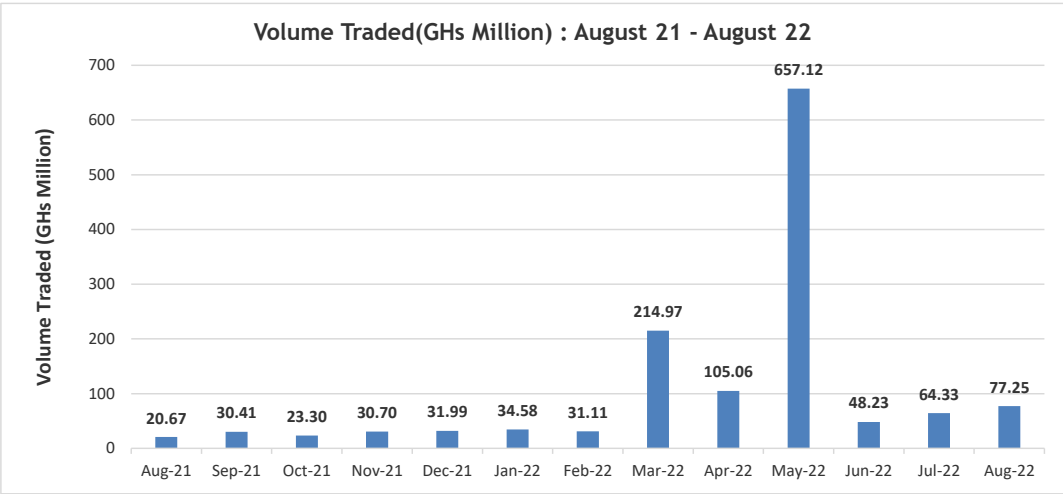
ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
DIGICUT	0	0.00	0

Market Capitalization (GHs Million) : August 21 - August 22



GSE Composite Index: August 21 - August 22





MARKET CAPITALIZATION PER SECTOR - AUGUST 2022

Sector	Issued Shares (mil.)	Market Capt. GH ₵ million
FINANCE	27,731.08	13,915.57
DISTRIBUTION	983.74	1,178.67
FOOD AND BEVERAGE	2,582.80	1,096.25
ICT	12,324.47	11,185.35
INSURANCE	366.54	624.60
MANUFACTURING	671.43	401.58
MINING	2,211.61	35,775.19
AGRICULTURE	34.80	220.63
Exchange Traded Funds(ETF)	0.16	26.35
EDUCATION	96.08	10.57
ADVERTISING AND PRODUCTI	118.89	10.70
TOTALS	47,121.60	64,445.45

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - AUGUST 2022

FINANCE	Listing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
ACCESS	3.63	173.95	631.43	1.56
ADB	5.06	346.95	1,755.58	21.92
CAL	0.76	626.58	476.20	1.80
EGH	6.76	322.55	2,180.45	3.11
ETI	0.15	24,067.75	3,610.16	2.04
GCB	4.05	265.00	1,073.25	1.72
MAC	5.39	9.95	53.62	3.76
POP	0.68	5.00	3.40	5.69
RBGH	0.6	851.97	511.18	5.42
SCB	20.3	134.76	2,735.60	5.58
SCB PREF	0.9	17.48	15.73	0.25
SOGEGH	1.09	709.14	772.96	3.46
TBL	0.48	200.00	96.00	3.04
TOTALS		27,731.08	13,915.57	

DISTRIBUTION	Listing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
GOIL	1.79	391.86	701.43	4.03
PBC	0.02	480.00	9.60	n.m.
TOTAL	4.18	111.87	467.63	4.11
TOTALS		983.74	1,178.67	

FOOD AND BEVERAGE	Listing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
CPC	0.02	2,038.07	40.76	n.m.
FML	3.00	116.21	348.62	n.m.
GGBL	2.25	307.59	692.09	88.05
HORDS	0.10	114.95	11.49	n.m.
SAMBA	0.55	5.98	3.29	34.60
TOTALS		2,582.80	1,096.25	

ICT	Listing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
CLYD	0.03	34.00	1.02	49.01
MTNGH	0.91	12,290.47	11,184.33	4.18
TOTALS		12,324.47	11,185.35	

MARKET CAPITALIZATION PER SECTOR - AUGUST 2022 (Continuation)

INSURANCE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
EGL	3.30	170.89	563.95	3.89
SIC	0.31	195.65	60.65	2.08
TOTALS		366.54	624.60	

MANUFACTURING	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
ALW	0.10	236.69	23.67	n.m.
CMLT	0.10	6.83	0.68	n.m.
DASPHARMA	0.40	84.77	33.91	n.m.
IIL	0.04	258.82	10.35	n.m.
SWL	0.05	21.83	1.09	n.m.
UNIL	5.31	62.50	331.88	n.m.
TOTALS		671.43	401.58	

MINING	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
AADS	0.41	0.98	40.13	4.18
AGA	37.00	417.32	15,440.92	3.77
ASG	8.87	354.78	3,146.92	
TLW	11.92	1,438.52	17,147.21	n.m.
TOTALS		2,211.61	35,775.19	

AGRICULTURE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
BOPP	6.34	34.80	220.63	1.20

EXCHANGE TRADED FUND!	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
GLD	170.00	0.155	26.35	

EDUCATION	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH¢ million	P/E Ratio
MMH	0.11	96.08	10.57	n.m.

ADVERTISEMENT & PRODL	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
DIGICUT	0.09	118.89	10.70	n.m.

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

Company	Issued Shares (mil.)	Market Capt. GH ¢ million as at August 2022	Shares Prices GHC; End Dec 2021	Shares Prices GHC; End August 2022	% Change in Share Price	Div. Yield %	EPS GH ¢	P/E Ratio
Equities								
AADS	0.98	40.13	0.41	0.41	0.00%	3.35%	9.8123	4.18
ACCESS	173.95	631.43	3.15	3.63	15.24%	21.84%	2.3230	1.56
ADB	346.95	1,755.58	5.06	5.06	0.00%	0.00%	0.2308	21.92
AGA	417.32	15,440.92	37.00	37.00	0.00%	3.71%	9.8123	3.77
ALW	236.69	23.67	0.10	0.10	0.00%	0.00%	0.3450	n.m.
ASG	354.78	3,146.92	-	8.87	-	-	-	-
BOPP	34.80	220.63	6.65	6.34	-4.66%	16.76%	5.2688	1.20
CAL	626.58	476.20	0.87	0.76	-12.64%	14.47%	0.4230	1.80
CLYD	34.00	1.02	0.03	0.03	0.00%	0.00%	0.0006	49.01
CMLT	6.83	0.68	0.11	0.10	-9.09%	0.00%	0.1422	n.m.
CPC	2,038.07	40.76	0.02	0.02	0.00%	0.00%	0.0423	n.m.
DASPHARMA	84.77	33.91	0.40	0.40	0.00%	0.00%	0.0212	n.m.
EGH	322.55	2,180.45	7.60	6.76	-11.05%	9.17%	2.1711	3.11
EGL	170.89	563.95	2.79	3.30	18.28%	2.25%	0.8483	3.89
ETI	24,067.75	3,610.16	0.14	0.15	7.14%	6.21%	0.0736	2.04
FML	116.21	348.62	4.00	3.00	-25.00%	0.00%	0.0832	n.m.
GCB	265.00	1,073.25	5.24	4.05	-22.71%	12.35%	2.3608	1.72
GGBL	307.59	692.09	1.80	2.25	25.00%	3.56%	0.0256	88.05
GOIL	391.86	701.43	1.82	1.79	-1.65%	2.63%	0.4443	4.03
MAC	9.95	53.62	5.39	5.39	0.00%	0.00%	1.4344	3.76
MTNGH	12,290.47	11,184.33	1.11	0.91	-18.02%	4.40%	0.2177	4.18
PBC	480.00	9.60	0.03	0.02	-33.33%	0.00%	0.0545	n.m.
RBGH	851.97	511.18	0.60	0.60	0.00%	0.00%	0.1106	5.42
SCB	134.76	2,735.60	20.30	20.30	0.00%	9.06%	3.6355	5.58
SIC	195.65	60.65	0.08	0.31	287.50%	0.00%	0.1488	2.08
SOGEGH	709.14	772.96	1.20	1.09	-9.17%	0.00%	0.3148	3.46
SWL	21.83	1.09	0.05	0.05	0.00%	0.00%	0.0244	n.m.
TBL	200.00	96.00	0.34	0.48	41.18%	6.73%	0.1579	3.04
TLW	1,438.52	17,147.21	11.92	11.92	0.00%	0.00%	0.3289	n.m.
TOTAL	111.87	467.63	5.02	4.18	-16.73%	16.17%	1.0178	4.11
UNIL	62.50	331.88	5.89	5.31	-9.85%	0.00%	0.2876	n.m.
Subtotal		64,353.57						
Preference Shares								
SCB PEF	17.48	15.73	0.90	0.90	0.00%	4.83%	3.6355	0.25
Exchange Traded Funds(ETF)								
GLD	0.16	26.35	108.60	170.00	56.54%			
Subtotal		42.08						
Ghana Alternative Market (GAX)								
HORDS	114.95	11.49	0.10	0.10	0.00%	0.00%	0.0128	n.m.
IIL	258.82	10.35	0.05	0.04	-20.00%	0.00%	0.0092	n.m.
MMH	96.08	10.57	0.11	0.11	0.00%	0.00%	0.0001	n.m.
SAMBA	5.98	3.29	0.55	0.55	0.00%	0.00%	0.0159	34.60
DIGICUT	118.89	10.70	0.09	0.09	0.00%	0.00%	0.0012	n.m.
POP	5.00	3.40	0.65	0.68	4.62%	0.00%	0.1195	5.69
Subtotal		49.80						
TOTAL		64,445.45						

PRIMARY ISSUES AND CORPORATE ACTIONS

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec.1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aluworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue		0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5, 2002	0.025	8.00	8.00	0.20
Trust Bank Ltd. (The Gambia)	Introduction		0.41	30.00	-	12.30
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	27.00	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction		2.24	611.00		1,368.64
Ayrtn Drug Manufacturing Ltd	IPO	June 7 -July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	128.68	100.00	0.01
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	97.82	117.39	35.22
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	91.93	27.58
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total						1,572.52

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

A. Equities						
Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.60	79.50
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.89	19.56
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.66	48.00
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.37	20.15
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.53	109.48
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.67	70.00
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28
Standard Chartered Bank Gh. Ltd.	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A
HFC Bank Ltd.	Placement	November 1, 2012	0.62	121.95	112.42	50.00
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.64	7.23
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89	N/A	N/A
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04	N/A	N/A
Mega African Capital Ltd	Offer for Subscription	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00
Starwin Products Ltd. (SPL)	Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57
Societe Generale Ghana Ltd.	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.48	2.50
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016		65.88	61.78	38.30
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.85	221.18
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.64	255.00
MTN Ghana :td.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1,530.47	1,146.59
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.24	168.94
Agricultural Development Bank	Rights Issue	14 Mar - 21 Mar 2019	4.76	48.95	30.80	146.60
Intravenous Infusions Ltd	Placement	April 1, 2019	0.10	54.35	32.20	3.20
Agricultural Development Bank	Placement	10 Jan - 14 Jan 2020	3.25	39.08	39.076	127.00
Dannex Ayrton Starwin Plc	Merger	January 15, 2020	0.4	84.77	84.77	33.91
Pesewa One Plc	Introduction	March 24, 2021	0.6	5.00		
Asante Gold Corporation	Introduction	June 29, 2022	8.87	315.04		
Grand Total (Page 14 + 15)						3,686.33
Grand Total						5,258.86

*** The Issue Price is an Average Price

BROKER RANKINGS : AUGUST 2022

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	184,740,918.02	80.90%	127,046,869	82.23%
DATABANK BROKERAGE	19,686,960.68	8.62%	19,141,263	12.39%
SBG SECURITIES	11,527,921.05	5.05%	157,858	0.10%
BLACKSTAR BROKERAGE	4,491,890.11	1.97%	563,932	0.37%
STRATEGIC AFRICAN SECURITIES	2,180,856.01	0.96%	2,656,609	1.72%
CHAPELHILL DENHAM SECURITIES	1,695,183.58	0.74%	2,037,130	1.32%
TEAK TREE BROKERAGE	1,216,266.95	0.53%	811,624	0.53%
NTHC SECURITIES	850,662.20	0.37%	628,189	0.41%
SIC BROKERAGE	507,725.71	0.22%	527,334	0.34%
UMB STOCKBROKERS	357,599.80	0.16%	220,241	0.14%
EDC STOCKBROKERS	327,913.89	0.14%	19,781	0.01%
FIRSTBANC BROKERAGE	321,361.64	0.14%	290,967	0.19%
AMBER SECURITIES	154,300.00	0.07%	50,000	0.03%
BULLION SECURITIES	114,002.05	0.05%	22,296	0.01%
REPUBLIC SECURITIES	97,342.81	0.04%	122,566	0.08%
PRUDENTIAL SECURITIES	56,578.01	0.02%	192,364	0.12%
CDH SECURITIES	12,652.83	0.01%	7,276	0.00%
SERENGETI CAPITAL	3,354.30	0.00%	2,595	0.00%
WORLDWIDE SECURITIES	0.00	0.00%	0	0.00%
SARPONG CAPITAL	0.00	0.00%	0.00	0.00%
TOTAL	228,343,489.64	100%	154,498,894	100%

BROKER RANKINGS : JANUARY - AUGUST 2022

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	2,117,469,753.67	85.57%	2,147,361,067	87.10%
DATABANK BROKERAGE	137,269,171.13	5.55%	128,766,935	5.22%
CHAPELHILL DENHAM SECURITIES	103,916,863.43	4.20%	97,200,683	3.94%
SBG SECURITIES	38,621,341.90	1.56%	16,524,630	0.67%
EDC STOCKBROKERS	20,810,903.75	0.84%	16,742,602	0.68%
BLACKSTAR BROKERAGE	16,953,014.03	0.69%	13,565,124	0.55%
TEAK TREE BROKERAGE	9,200,154.31	0.37%	6,707,712	0.27%
STRATEGIC AFRICAN SECURITIES	7,994,010.97	0.32%	14,642,562	0.59%
UMB STOCKBROKERS	6,191,491.01	0.25%	7,768,839	0.32%
AMBER SECURITIES	4,020,367.29	0.16%	2,902,081	0.12%
SIC BROKERAGE	3,062,144.40	0.12%	4,334,621	0.18%
NTHC SECURITIES	2,967,717.32	0.12%	1,693,175	0.07%
REPUBLIC SECURITIES	1,952,518.92	0.08%	1,306,986	0.05%
FIRSTBANC BROKERAGE	1,431,439.71	0.06%	1,622,095	0.07%
PRUDENTIAL SECURITIES	1,072,659.00	0.04%	2,582,573	0.10%
BULLION SECURITIES	1,012,259.56	0.04%	929,792	0.04%
CDH SECURITIES	497,446.94	0.02%	618,467	0.03%
SERENGETI CAPITAL	74,388.88	0.00%	35,558	0.00%
WORLDWIDE SECURITIES	2,140.40	0.00%	1,196	0.00%
SARPONG CAPITAL	0.00	0.00%	0	0.00%
TOTAL	2,474,519,786.62	100%	2,465,306,698	100%

CLIENT TYPE RANKINGS : JANUARY - AUGUST 2022

CLIENT TYPE	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
Foreign Company	1,591,628,080.68	64.32%	1,614,556,196	65.49%
Local Company	741,788,310.68	29.98%	742,032,313	30.10%
Local Individual	41,968,847.98	1.70%	41,791,907	1.70%
Pension Funds	94,013,898.74	3.80%	63,756,350	2.59%
Foreign Individual	3,884,079.85	0.16%	2,468,661	0.10%
Broker	136,666.00	0.01%	42,767	0.00%
Foreign Resident	762,278.11	0.03%	333,749	0.01%
Joint Account	337,234.80	0.01%	324,464	0.01%
Local Minor	389.78	0.00%	291	0.00%
TOTAL	2,474,519,786.62	100%	2,465,306,698	100%

CLIENT TYPE RANKINGS : AUGUST 2022 VS AUGUST 2021

CLIENT TYPE	VALUE TRADED 2022	MARKET SHARE	VALUE TRADED	
			2021	MARKET SHARE
Foreign Company	160,789,332.33	70.42%	35,166,705.69	63.97%
Local Company	41,308,431.88	18.09%	11,905,432.46	21.66%
Local Individual	7,433,720.17	3.26%	7,651,130.28	13.92%
Pension Funds	18,415,101.90	8.06%	86,700.00	0.16%
Foreign Individual	366,945.60	0.16%	154,796.92	0.28%
Joint Account	29,388.26	0.01%	8,430	0.02%
Foreign Resident	569.50	0.00%	169.20	0.00%
Broker	0.00	0.00%	0.00	0.00%
Local Minor	0.00	0.00%	0.00	0.00%
TOTAL	228,343,489.64	100%	54,973,364.86	100%

CLIENT TYPE	VOLUME TRADED		VOLUME TRADED	
	2022	MARKET SHARE	2021	MARKET SHARE
Foreign Company	143,688,888	93.00%	28,400,274	68.71%
Local Company	4,707,016	3.05%	6,306,917	15.26%
Local Individual	4,713,761	3.05%	6,421,210	15.54%
Pension Funds	1,215,577	0.79%	63,700	0.15%
Foreign Individual	135,838	0.09%	92,243	0.22%
Joint Account	37,464	0.02%	46,336	0.11%
Foreign Resident	350	0.00%	30	0.00%
Broker	0	0.00%	0	0.00%
Local Minor	0	0.00%	0	0.00%
TOTAL	154,498,894	100%	41,330,710	100%