



EQUITIES MARKET REPORT

JULY 2022

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MARKET HIGHLIGHTS

GSE STOCK INDICES/CAPITALIZATION	JULY 2022	YTD CHANGE	JULY 2021	YTD CHANGE
GSE COMPOSITE INDEX (GSE-CI)	2,518.86	-9.70%	2,717.30	39.95%
GSE FINANCIAL STOCK INDEX (GSE-FSI)	2,103.58	-2.24%	1,890.15	6.02%
MARKET CAPITALIZATION (GH¢ M)	64,383.34	-0.17%	62,248.75	14.48%
DOMESTIC CAPITALIZATION (GH¢ M)	29,065.87	-0.55%	27,809.39	36.39%

MARKET TURNOVER	JULY 2022	JULY 2021	YOY CHANGE
VOLUME TRADED	64,332,881	22,424,054	186.89%
VALUE TRADED (GH¢)	61,493,287.83	33,667,175.09	82.65%
NUMBER OF TRANSACTIONS	2,024	1,137	78.01%
TRADING DAYS	20	21	
NUMBER OF TRADED SYMBOLS	29	23	

MARKET TURNOVER - EQUITIES	JAN TO JULY 2022	JAN TO JULY 2021	YOY CHANGE
VOLUME TRADED	1,155,403,902	349,524,109	230.56%
VALUE TRADED (GH¢)	1,123,088,148.49	341,224,165.12	229.13%
NUMBER OF TRANSACTIONS	13,287	8,761	51.66%
TRADING DAYS	142	145	
NUMBER OF TRADED SYMBOLS	34	31	

MARKET DAILY AVERAGES	JULY 2022	JULY 2021
AVERAGE VOLUME TRADED	3,216,644	1,067,812
AVERAGE VALUE TRADED (GH¢)	3,074,664.39	1,603,198.81
AVERAGE NUMBER OF TRANSACTIONS	101	54

MARKET DAILY AVERAGES - EQUITIES	JAN TO JULY 2022	JAN TO JULY 2021
AVERAGE VOLUME TRADED	8,136,647	2,410,511
AVERAGE VALUE TRADED (GH¢)	7,909,071.47	2,353,270.10
AVERAGE NUMBER OF TRANSACTIONS	94	60

LISTINGS	JULY 2022	JULY 2021
LISTED COMPANIES (MAIN MARKET AND GAX)	36	36
LISTED EQUITIES (MAIN MARKET)		
ORDINARY SHARES	30	30
DEPOSITORY SHARES	1	1
PREFERENCE SHARES	1	1
EXCHANGE TRADED FUNDS	1	1
LISTED COMPANIES ON GHANA ALTERNATIVE MARKET (GAX)	6	6

MARKET HIGHLIGHTS (Continuation)

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO JULY 2022

Year/Period	Index Value	% Change
2011	863.09	-13.69
2012	1,039.86	20.48
2013	1,786.60	71.81
2014	2,243.63	25.58
2015	1,930.06	-13.98
2016	1,545.41	-19.93
2017	2,310.58	49.51
2018	2,153.74	-6.79
2019	2,019.65	-6.23
2020	1,782.76	-11.73
2021	2,151.85	20.70
JULY 2022	2,103.58	-2.24

SELECTED ECONOMIC INDICATORS	JULY 2022	JULY 2021
INFLATION RATE YEAR-ON-YEAR (%)	*29.8	*7.5
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	26.71	12.62
182-Day T-BILL	28.26	13.38
364-Day T-BILL	27.49	16.33
EXCHANGE RATE		
US\$ 1 to 1 GHANA CEDI	7.61	5.76
UK£ 1 to 1 GHANA CEDI	9.27	7.96
1 Euro to 1 GHANA CEDI	7.77	6.83

*Inflation rate as of June 2022 and 2021

Source of Economic Indicators : Bank of Ghana

GSE INDEX SUMMARY NOV-DEC 1990 - JULY 2022

Period	High	Date	Low	Date	End of Period Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08	0.00
1991	69.77	4-Jan	55.49	17-May	64.51	-7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17	-3.63
1993	132.88	30-Dec	63.29	05-Jan	132.88	113.74
1994	334.02	17-May	132.91	04-Jan	298.10	124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97	6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76	13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74	41.85
1998	1,201.08	6-May	511.66	07-Jan	868.35	69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16	-15.22
2000	873.35	22-Sep	737.16	03-Jan	857.98	16.55
2001	1,025.78	1-Aug	856.00	07-Feb	955.95	11.42
2002	1,395.31	30-Dec	13.20	02-Jan	1,395.31	45.96
2003	3,553.42	31-Dec	1,395.36	02-Jan	3,553.42	154.67
2004	7,469.04	25-Aug	3,558.96	02-Jan	6,798.59	91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02	-29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02	4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77	31.84
2008	10,931.36	3-Oct	6,595.92	02-Jan	10,431.64	58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34	-46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31	32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03	-3.10
2012	1,199.72	31-Dec	968.08	05-Jan	1,199.72	23.81
2013	2,341.60	2-Dec	1,198.29	03-Jan	2,255.52	78.81
2014	2,439.20	21-Feb	2,145.20	02-Jan	2,261.02	5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91	-11.77
2016	2,013.81	14-Jan	1,527.94	07-Dec	1,689.09	-15.33%
2017	2,579.72	29-Dec	1,698.20	03-Jan	2,579.72	52.73%
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22	-0.29%
2019	2,589.55	2-Jan	2,136.82	21-Nov	2,257.15	-12.25%
2020	2,277.38	23-Jan	1,806.94	26-Nov	1,941.59	-13.98%
2021	3,010.44	16-Nov	1,941.59	04-Jan	2,789.34	43.66%
JULY 2022	2,789.52	19-Jan	2,439.62	26-Jul	2,518.86	-9.70%

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index

(2.) Index from 2011 is the GSE Composite Index

MARKET ACTIVITIES - NOV - DEC 1990 - JULY 2022

Period	Equities Volume Traded (000)	Equities Value Traded (GH c m)	Equities Market Cap. (GH c m.)
Nov - Dec 1990	222.00	0.01	3.05
1991	1,825.80	0.01	2.96
1992	2,044.40	0.02	4.38
1993	37,945.47	0.32	9.65
1994	93,037.63	7.31	196.84
1995	55,838.60	2.71	239.90
1996	35,749.99	2.79	286.27
1997	125,629.14	9.34	255.28
1998	91,446.52	13.40	324.56
1999	49,568.22	6.96	320.54
2000	30,717.09	5.06	365.50
2001	55,295.87	9.23	390.40
2002	44,124.20	8.94	618.38
2003	96,330.00	38.93	1,261.68
2004	104,349.30	65.59	9,761.48
2005	81,400.00	46.44	9,185.73
2006	98,286.00	47.60	11,249.60
2007	287,221.70	140.71	12,368.60
2008	531,660.00	365.51	17,895.12
2009	96,767.39	74.19	15,941.92
2010	330,616.75	151.29	20,116.70
2011	419,791.08	446.56	47,347.23
2012	218,134.34	102.20	57,264.22
2013	313,024.31	456.14	61,158.29
2014	207,496.13	345.96	64,352.42
2015	246,428.36	247.64	57,116.87
2016	252,833.43	242.11	52,690.99
2017	322,725.77	518.38	62,917.19
2018	200,577.88	659.36	61,136.53
2019	3,816,967.51	624.20	56,791.28
2020	695,396.19	575.27	54,374.88
2021	486,587.75	533.27	64,495.20
JULY 2022	1,091,071.02	1,061.59	64,383.34
Total: Dec. 1990 to July 2022	10,521,109.83	6,809.03	

MARKET ACTIVITIES - JULY 2022

Top 10 VOLUME LEADERS JULY

Symbol	Traded Volume	% of Total Volume
MTNGH	62,869,913	97.73%
SIC	587,080	0.91%
ALW	206,442	0.32%
GCB	124,234	0.19%
CAL	88,956	0.14%
ETI	84,777	0.13%
PBC	64,646	0.10%
TOTAL	64,313	0.10%
ACCESS	52,786	0.08%
GLD	49,070	0.08%

Top 10 VALUE LEADERS JULY

Symbol	Traded Value (GH¢)	% of Total Value
MTNGH	52,710,312.01	85.72%
GLD	7,009,543.60	11.40%
GCB	621,170.00	1.01%
TOTAL	263,674.99	0.43%
SIC	187,342.99	0.30%
EGH	161,693.90	0.26%
ACCESS	133,602.30	0.22%
SCB	96,642.20	0.16%
BOPP	95,460.00	0.16%
CAL	69,085.30	0.11%

JANUARY - JULY 2022

Top 10 Volume Leaders

Symbol	Traded Volume	% of Total Volume
MTNGH	1,111,502,705	96.20%
SIC	13,214,142	1.14%
CAL	12,964,558	1.12%
GGBL	5,073,028	0.44%
ETI	3,543,384	0.31%
GOIL	1,220,767	0.11%
GCB	1,169,426	0.10%
EGL	1,048,163	0.09%
PBC	1,017,621	0.09%
ACCESS	760,971	0.07%

Top 10 Value Leaders

Symbol	Traded Value (GH¢)	% of Total Value
MTNGH	1,059,601,398.29	94.35%
GLD	14,992,800.20	1.33%
GGBL	10,966,740.77	0.98%
CAL	10,785,746.69	0.96%
GCB	6,002,512.69	0.53%
SCB	3,664,716.50	0.33%
EGL	3,423,185.39	0.30%
EGH	3,058,404.68	0.27%
GOIL	2,221,265.42	0.20%
SIC	1,919,623.72	0.17%

GSE Composite Index - End of Months for 2021 and 2022

Month	2022	2021
January	2,766.80	2,027.12
February	2,696.45	2,200.92
March	2,742.85	2,213.29
April	2,691.19	2,561.45
May	2,554.79	2,421.11
June	2,545.48	2,643.67
July	2,518.86	2,717.30
August		
September		
October		
November		
December		

GSE Financial Stock Index - End of Months for 2021 and 2022

Month	2022	2021
January	2,131.93	1,861.45
February	2,118.96	1,873.31
March	2,174.96	1,845.92
April	2,209.70	1,877.07
May	2,192.57	1,902.90
June	2,176.97	1,871.41
July	2,103.58	1,890.15
August		
September		
October		
November		
December		

Volume Traded - End of Months for 2021 and 2022

Month	2022	2021
January	34,578,491	98,730,624
February	31,108,719	44,503,068
March	214,969,699	57,696,113
April	105,063,633	29,773,214
May	657,115,501	58,927,858
June	48,234,978	37,469,178
July	64,332,881	22,424,054
August		
September		
October		
November		
December		
Total	1,155,403,902	349,524,109

Value Traded - End of Months for 2021 and 2022 (GH¢)

Month	2022	2021
January	38,283,767.68	69,716,581.09
February	26,429,969.61	35,225,941.43
March	237,136,420.10	48,459,787.97
April	107,172,453.65	31,093,842.33
May	607,313,468.20	72,727,724.88
June	45,258,781.42	50,333,112.33
July	61,493,287.83	33,667,175.09
August		
September		
October		
November		
December		
Total	1,123,088,148.49	341,224,165.12

Market Capitalization - End of Months for 2021 and 2022 (GH¢)

Month	2022	2021
January	64,097.80	55,332.99
February	62,881.97	57,152.18
March	64,029.79	57,162.18
April	63,817.62	60,801.73
May	62,276.63	59,333.16
June	64,841.21	61,331.40
July	64,383.34	62,248.75
August		
September		
October		
November		
December		

SECTORAL DISTRIBUTION OF TRADES - JULY 2022

SECTOR	VOLUME TRADED	VALUE TRADED (GH c)	NO. OF TRADES
FINANCE	414,569	1,133,573.60	733
DISTRIBUTION	158,367	318,016.13	120
FOOD AND BEVERAGE	20,733	7,166.61	71
ICT	62,871,324	52,710,354.34	917
INSURANCE	589,758	196,180.39	83
MANUFACTURING	213,047	22,070.40	24
MINING	103	922.76	2
AGRICULTURE	15,910	95,460.00	61
EXCHANGE TRADED FUNDS(ETF)	49,070	7,009,543.60	13
EDUCATION	0	0.00	0
ADVERTISEMENT & PRODUCTION	0	0.00	0
TOTALS	64,332,881	61,493,287.83	2,024

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - JULY 2022

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ACCESS	52,786	133,602.30	4
ADB	0	0.00	0
CAL	88,956	69,085.30	266
EGH	23,399	161,693.90	81
ETI	84,777	13,582.38	66
GCB	124,234	621,170.00	158
MAC	0	0.00	0
POP	0	0.00	0
RBGH	3,238	1,942.80	24
SCB	4,774	96,642.20	49
SCBPREF	200	180.00	1
SOGEGH	30,112	34,670.08	82
TBL	2093	1,004.64	2
TOTALS	414,569	1,133,573.60	733

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GOIL	29,408	53,048.22	50
PBC	64,646	1292.92	49
TOTAL	64,313	263,674.99	21
TOTALS	158,367	318,016.13	120

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
CPC	18,243	364.86	16
FML	1,599	4,797.00	33
GGBL	891	2,004.75	22
HORDS	0	0.00	0
SAMBA	0	0.00	0
TOTALS	20,733	7,166.61	71

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	1,411	42.33	10
MTNGH	62,869,913	52,710,312.01	907
TOTALS	62,871,324	52,710,354.34	917

SECTORAL DISTRIBUTION OF TRADES - JULY 2022 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
EGL	2,678	8,837.40	17
SIC	587,080	187,342.99	66
TOTALS	589,758	196,180.39	83

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
ALW	206,442	20,644.20	7
CMLT	5,458	546.30	3
DASPHARMA	1,036	414.40	9
IIL	30	1.20	1
SWL	0	0.00	0
UNIL	81	464.30	4
TOTALS	213,047	22,070.40	24

MINING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
AADS	0	0.00	0
AGA	0	0.00	0
ASG	100	887.00	1
TLW	3	35.76	1
TOTALS	103	922.76	2

AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
BOPP	15,910	95,460.00	61

EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
GLD	49,070	7,009,543.60	13

EDUCATION	TOTAL VOLUME	TOTALVALUE	NO. OF TRADES
MMH	0	0.00	0

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
DIGICUT	0	0.00	0

SECTORAL DISTRIBUTION OF TRADES JAN - JULY 2022

Sector	Volume Traded	Value Traded (GH c)	No. of Trades
FINANCE	20,445,646	26,847,705.52	3,815
DISTRIBUTION	2,565,005	3,626,158.20	1,050
FOOD AND BEVERAGE	5,358,934	11,431,699.35	619
ICT	1,111,524,634	1,059,602,056.16	6,513
INSURANCE	14,262,305	5,342,809.11	809
MANUFACTURING	993,049	390,705.54	173
MINING	12,600	14,696.31	54
AGRICULTURE	138,872	839,518.10	226
EXCHANGE TRADED FUNDS (ETF)	102,857	14,992,800.20	28
EDUCATION	0	0.00	0
ADVERTISEMENT & PRODUCTION	0	0.00	0
TOTALS	1,155,403,902	1,123,088,148.49	13,287

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES JAN - JULY 2022

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ACCESS	760,971	1,502,478.84	117
ADB	622	3,147.32	5
CAL	12,964,558	10,785,746.69	1,350
EGH	404,580	3,058,404.68	323
ETI	3,543,384	562,268.57	702
GCB	1,169,426	6,002,512.69	520
MAC	13	70.07	2
POP	663,194	443,728.86	8
RBGH	98,838	59,302.80	94
SCB	180,580	3,664,716.50	304
SCBPREF	3,200	2,880.00	8
SOGEGH	633,007	753,205.34	369
TBL	23,273	9,243.16	13
TOTALS	20,445,646	26,847,705.52	3,815

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
GOIL	1,220,767	2,221,265.42	562
PBC	1,017,621	21,638.42	246
TOTAL	326,617	1,383,254.36	242
TOTALS	2,565,005	3,626,158.20	1,050

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
CPC	136,462	2,729.24	149
FML	149,374	462,222.34	294
GGBL	5,073,028	10,966,740.77	174
HORDS	70	7.00	2
SAMBA	0	0.00	0
TOTALS	5,358,934	11,431,699.35	619

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	21,929	657.87	46
MTNGH	1,111,502,705	1,059,601,398.29	6,467
TOTALS	1,111,524,634	1,059,602,056.16	6,513

SECTORAL DISTRIBUTION OF TRADES JAN - JULY 2022 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
EGL	1,048,163	3,423,185.39	260
SIC	13,214,142	1,919,623.72	549
TOTALS	14,262,305	5,342,809.11	809

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ALW	224,119	22,411.90	42
CMLT	8,037	804.20	23
DASPHARMA	23,646	9,458.40	33
IIL	681,084	27,243.86	13
SWL	0	0.00	0
UNIL	56,163	330,787.18	62
TOTALS	993,049	390,705.54	173

MINING	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
AADS	11,719	4,804.79	19
AGA	0	0.00	0
ASG	200	1,774.00	2
TLW	681	8,117.52	33
TOTALS	12,600	14,696.31	54

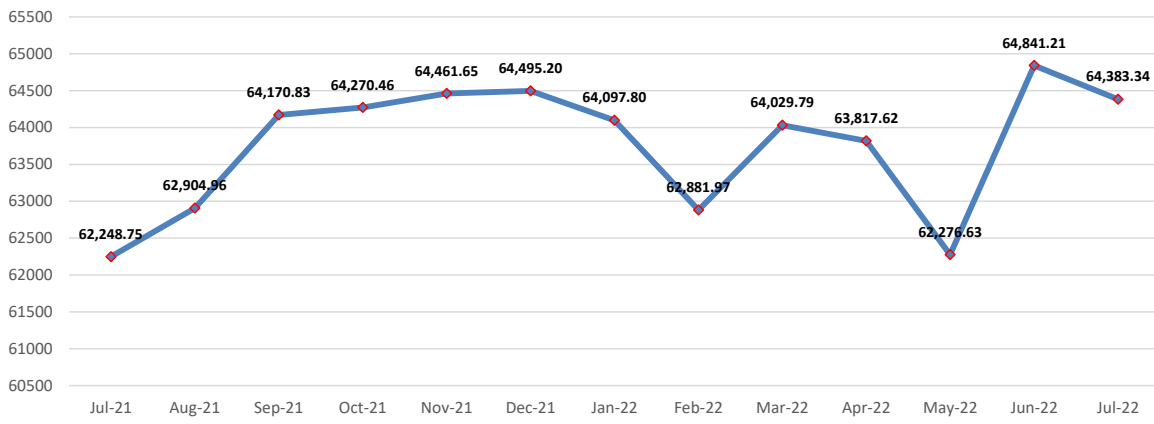
AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
BOPP	138,872	839,518.10	226

EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GLD	102,857	14,992,800.20	28

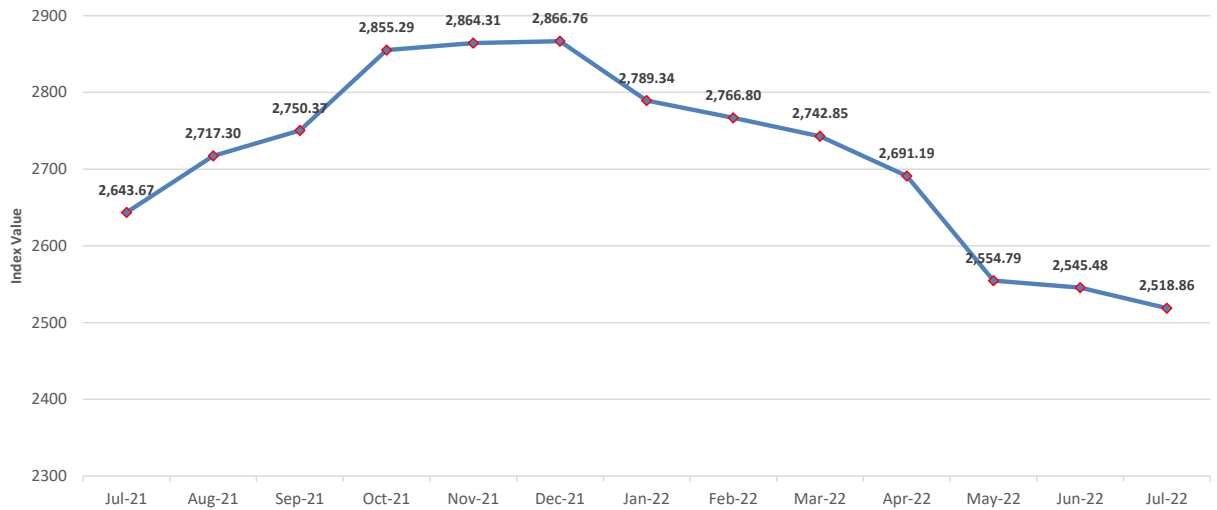
EDUCATION	TOTAL VOLUME	TOTALVALUE	NO. OF TRADES
MMH	0	0.00	0

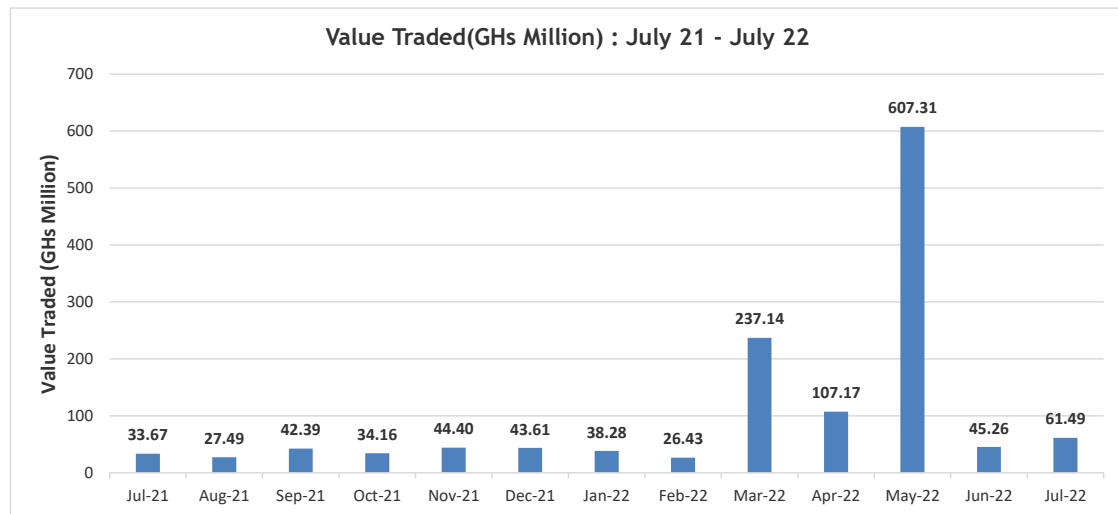
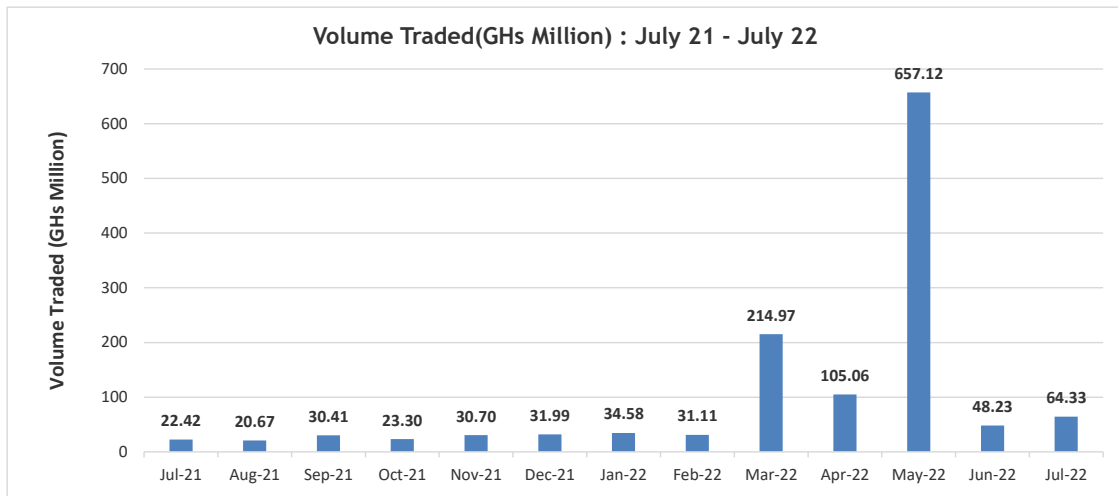
ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
DIGICUT	0	0.00	0

Market Capitalization (GHs Million) : July 21 - July 22



GSE Composite Index: July 21 - July 22





MARKET CAPITALIZATION PER SECTOR - JULY 2022

Sector	Issued Shares (mil.)	Market Capt. GH ₵ million
FINANCE	27,731.08	14,215.36
DISTRIBUTION	983.74	1,169.72
FOOD AND BEVERAGE	2,582.80	1,096.25
ICT	12,324.47	11,185.35
INSURANCE	366.54	626.55
MANUFACTURING	671.43	437.83
MINING	2,169.87	35,398.85
AGRICULTURE	34.80	208.80
Exchange Traded Funds(ETF)	0.16	23.37
EDUCATION	96.08	10.57
ADVERTISING AND PRODUCTI	118.89	10.70
TOTALS	47,079.86	64,383.34

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - JULY 2022

FINANCE	osing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
ACCESS	2.55	173.95	443.57	1.26
ADB	5.06	346.95	1,755.58	21.92
CAL	0.74	626.58	463.67	1.85
EGH	6.85	322.55	2,209.48	3.16
ETI	0.16	24,067.75	3,850.84	2.17
GCB	5.00	265.00	1,325.00	2.12
MAC	5.39	9.95	53.62	3.76
POP	0.68	5.00	3.40	5.69
RBGH	0.6	851.97	511.18	5.42
SCB	20.3	134.76	2,735.60	3.59
SCB PREF	0.9	17.48	15.73	0.16
SOGEH	1.06	709.14	751.69	5.93
TBL	0.48	200.00	96.00	3.42
TOTALS		27,731.08	14,215.36	

DISTRIBUTION	osing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
GOIL	1.79	391.86	701.43	4.03
PBC	0.02	480.00	9.60	n.m.
TOTAL	4.10	111.87	458.68	4.03
TOTALS		983.74	1,169.72	

FOOD AND BEVERAGE	osing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
CPC	0.02	2,038.07	40.76	n.m.
FML	3.00	116.21	348.62	n.m.
GGBL	2.25	307.59	692.09	88.05
HORDS	0.10	114.95	11.49	n.m.
SAMBA	0.55	5.98	3.29	34.60
TOTALS		2,582.80	1,096.25	

ICT	osing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
CLYD	0.03	34.00	1.02	2.48
MTNGH	0.91	12,290.47	11,184.33	3.95
TOTALS		12,324.47	11,185.35	

MARKET CAPITALIZATION PER SECTOR - JULY 2022 (Continuation)

INSURANCE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
EGL	3.30	170.89	563.95	3.89
SIC	0.32	195.65	62.61	2.15
TOTALS		366.54	626.55	

MANUFACTURING	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
ALW	0.10	236.69	23.67	n.m.
CMLT	0.10	6.83	0.68	n.m.
DASPHARMA	0.40	84.77	33.91	n.m.
IIL	0.04	258.82	10.35	9.03
SWL	0.05	21.83	1.09	n.m.
UNIL	5.89	62.50	368.13	n.m.
TOTALS		671.43	437.83	

MINING	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
AADS	0.41	0.98	40.13	4.73
AGA	37.00	417.32	15,440.92	4.27
ASG	8.87	315.04	2,794.38	
TLW	11.92	1,436.53	17,123.40	n.m.
TOTALS		2,169.87	35,398.85	

AGRICULTURE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
BOPP	6.00	34.80	208.80	1.79

EXCHANGE TRADED FUND!	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
GLD	148.80	0.155	23.37	

EDUCATION	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
MMH	0.11	96.08	10.57	n.m.

ADVERTISEMENT & PRODL	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
DIGICUT	0.09	118.89	10.70	n.m.

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

Company	Issued Shares (mil.)	Market Capt. GH ¢ million as at July 2022	Shares Prices GH¢; End Dec 2021	Shares Prices GH¢; End July 2022	% Change in Share Price	Div. Yield %	EPS GH ¢	P/E Ratio
Equities								
AADS	0.98	40.13	0.41	0.41	0.00%	1.99%	8.6672	4.73
ACCESS	173.95	443.57	3.15	2.55	-19.05%	31.09%	2.3230	1.26
ADB	346.95	1,755.58	5.06	5.06	0.00%	0.00%	0.2308	21.92
AGA	417.32	15,440.92	37.00	37.00	0.00%	2.20%	8.6672	4.27
ALW	236.69	23.67	0.10	0.10	0.00%	0.00%	0.1428	n.m.
ASG	315.04	2,794.38	-	8.87			-	-
BOPP	34.80	208.80	6.65	6.00	-9.77%	17.71%	3.3490	1.79
CAL	626.58	463.67	0.87	0.74	-14.94%	14.86%	0.4230	1.85
CLYD	34.00	1.02	0.03	0.03	0.00%	0.00%	0.0121	2.48
CMLT	6.83	0.68	0.11	0.10	-9.09%	0.00%	0.1997	n.m.
CPC	2,038.07	40.76	0.02	0.02	0.00%	0.00%	0.0423	n.m.
DASPHARMA	84.77	33.91	0.40	0.40	0.00%	0.00%	0.0212	n.m.
EGH	322.55	2,209.48	7.60	6.85	-9.87%	9.05%	2.1711	3.16
EGL	170.89	563.95	2.79	3.30	18.28%	2.25%	0.8483	3.89
ETI	24,067.75	3,850.84	0.14	0.16	14.29%	5.82%	0.0736	2.17
FML	116.21	348.62	4.00	3.00	-25.00%	0.00%	0.0832	n.m.
GCB	265.00	1,325.00	5.24	5.00	-4.58%	10.00%	2.3608	2.12
GGBL	307.59	692.09	1.80	2.25	25.00%	3.56%	0.0256	88.05
GOIL	391.86	701.43	1.82	1.79	-1.65%	2.63%	0.4443	4.03
MAC	9.95	53.62	5.39	5.39	0.00%	0.00%	1.4344	3.76
MTNGH	12,290.47	11,184.33	1.11	0.91	-18.02%	12.64%	0.2303	3.95
PBC	480.00	9.60	0.03	0.02	-33.33%	0.00%	0.0191	n.m.
RBGH	851.97	511.18	0.60	0.60	0.00%	4.17%	0.1106	5.42
SCB	134.76	2,735.60	20.30	20.30	0.00%	9.06%	3.6355	3.59
SIC	195.65	62.61	0.08	0.32	300.00%	0.00%	0.1488	2.15
SOGEGH	709.14	751.69	1.20	1.06	-11.67%	0.00%	0.3148	5.93
SWL	21.83	1.09	0.05	0.05	0.00%	0.00%	0.0244	n.m.
TBL	200.00	96.00	0.34	0.48	41.18%	6.73%	0.1404	3.42
TLW	1,436.53	17,123.40	11.92	11.92	0.00%	0.00%	0.3289	n.m.
TOTAL	111.87	458.68	5.02	4.10	-18.33%	16.48%	1.0178	4.03
UNIL	62.50	368.13	5.89	5.89	0.00%	0.00%	0.2876	n.m.
Subtotal		64,294.44						
Preference Shares								
SCB PREF	17.48	15.73	0.90	0.90	0.00%	4.83%	3.6355	0.16
Exchange Traded Funds(ETF)								
GLD	0.16	23.37	108.60	148.80	37.02%			
Subtotal		39.10						
Ghana Alternative Market (GAX)								
HORDS	114.95	11.49	0.10	0.10	0.00%	0.00%	0.0128	n.m.
IIL	258.82	10.35	0.05	0.04	-20.00%	0.00%	0.0092	9.03
MMH	96.08	10.57	0.11	0.11	0.00%	0.00%	0.0001	n.m.
SAMBA	5.98	3.29	0.55	0.55	0.00%	0.00%	0.0159	34.60
DIGICUT	118.89	10.70	0.09	0.09	0.00%	0.00%	0.0012	n.m.
POP	5.00	3.40	0.65	0.68	4.62%	0.00%	0.1195	5.69
Subtotal		49.80						
TOTAL		64,383.34						

PRIMARY ISSUES AND CORPORATE ACTIONS

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec.1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aluworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue		0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5, 2002	0.025	8.00	8.00	0.20
Trust Bank Ltd. (The Gambia)	Introduction		0.41	30.00	-	12.30
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	27.00	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction		2.24	611.00		1,368.64
Ayrtn Drug Manufacturing Ltd	IPO	June 7 -July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	128.68	100.00	0.01
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	97.82	117.39	35.22
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	91.93	27.58
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total						1,572.52

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

A. Equities						
Company	Description	Offer period	Issue Price GHC	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GHC million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.60	79.50
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.89	19.56
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.66	48.00
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.37	20.15
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.53	109.48
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.67	70.00
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28
Standard Chartered Bank Gh. Ltd.	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A
HFC Bank Ltd.	Placement	November 1, 2012	0.62	121.95	112.42	50.00
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.64	7.23
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89	N/A	N/A
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04	N/A	N/A
Mega African Capital Ltd	Offer for	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00
Starwin Products Ltd. (SPL)	Subscription Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57
Societe Generale Ghana Ltd.	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.48	2.50
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016		65.88	61.78	38.30
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.85	221.18
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.64	255.00
MTN Ghana :td.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1,530.47	1,146.59
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.24	168.94
Agricultural Development Bank	Rights Issue	14 Mar - 21 Mar 2019	4.76	48.95	30.80	146.60
Intravenous Infusions Ltd	Placement	April 1, 2019	0.10	54.35	32.20	3.20
Agricultural Development Bank	Placement	10 Jan - 14 Jan 2020	3.25	39.08	39.076	127.00
Dannex Ayrton Starwin Plc	Merger	January 15, 2020	0.4	84.77	84.77	33.91
Pesewa One Plc	Introduction	March 24, 2021	0.6	5.00		
Asante Gold Corporation	Introduction	June 29, 2022	8.87	315.04		
Grand Total (Page 14 + 15)						3,686.33
						5,258.86

*** The Issue Price is an Average Price

BROKER RANKINGS : JULY 2022

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	111,860,834.34	90.95%	121,390,873	94.35%
SBG SECURITIES	4,212,867.15	3.43%	63,146	0.05%
DATABANK BROKERAGE	2,867,602.10	2.33%	2,878,933	2.24%
EDC STOCKBROKERS	1,246,968.41	1.01%	1,404,183	1.09%
TEAK TREE BROKERAGE	817,705.43	0.66%	607,789	0.47%
STRATEGIC AFRICAN SECURITIES	708,421.35	0.58%	1,242,439	0.97%
UMB STOCKBROKERS	273,235.04	0.22%	115,487	0.09%
REPUBLIC SECURITIES	241,601.00	0.20%	139,016	0.11%
NTHC SECURITIES	228,879.86	0.19%	186,565	0.14%
PRUDENTIAL SECURITIES	130,261.85	0.11%	105,872	0.08%
SIC BROKERAGE	116,489.90	0.09%	130,383	0.10%
FIRSTBANC BROKERAGE	110,532.32	0.09%	312,678	0.24%
BULLION SECURITIES	54,009.00	0.04%	31,065	0.02%
BLACKSTAR BROKERAGE	46,763.20	0.04%	35,833	0.03%
CHAPELHILL DENHAM SECURITIES	32,219.99	0.03%	7,754	0.01%
SERENGETI CAPITAL	30,000.00	0.02%	5,000	0.00%
CDH SECURITIES	6,163.22	0.01%	7,840	0.01%
WORLDWIDE SECURITIES	2,021.50	0.00%	906	0.00%
AMBER SECURTIES	0.00	0.00%	0	0.00%
SARPONG CAPITAL	0.00	0.00%	0.00	0.00%
TOTAL	122,986,575.66	100%	128,665,762	100%

BROKER RANKINGS : JANUARY - JULY 2022

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	1,932,728,835.65	86.05%	2,020,314,198	87.43%
DATABANK BROKERAGE	117,582,210.45	5.23%	109,625,672	4.74%
CHAPELHILL DENHAM SECURITIES	102,221,679.85	4.55%	95,163,553	4.12%
SBG SECURITIES	27,093,420.85	1.21%	16,366,772	0.71%
EDC STOCKBROKERS	20,482,989.86	0.91%	16,722,821	0.72%
BLACKSTAR BROKERAGE	12,461,123.92	0.55%	13,001,192	0.56%
TEAK TREE BROKERAGE	7,983,887.36	0.36%	5,896,088	0.26%
UMB STOCKBROKERS	5,833,891.21	0.26%	7,548,598	0.33%
STRATEGIC AFRICAN SECURITIES	5,813,154.96	0.26%	11,985,953	0.52%
AMBER SECURTIES	3,866,067.29	0.17%	2,852,081	0.12%
SIC BROKERAGE	2,554,418.69	0.11%	3,807,287	0.16%
NTHC SECURITIES	2,117,055.12	0.09%	1,064,986	0.05%
REPUBLIC SECURITIES	1,855,176.11	0.08%	1,184,420	0.05%
FIRSTBANC BROKERAGE	1,110,078.07	0.05%	1,331,128	0.06%
PRUDENTIAL SECURITIES	1,016,080.99	0.05%	2,390,209	0.10%
BULLION SECURITIES	898,257.51	0.04%	907,496	0.04%
CDH SECURITIES	484,794.11	0.02%	611,191	0.03%
SERENGETI CAPITAL	71,034.58	0.00%	32,963	0.00%
WORLDWIDE SECURITIES	2,140.40	0.00%	1,196	0.00%
SARPONG CAPITAL	0.00	0.00%	0	0.00%
TOTAL	2,246,176,296.98	100%	2,310,807,804	100%

CLIENT TYPE RANKINGS : JANUARY - JULY 2022

CLIENT TYPE	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
Foreign Company	1,430,838,748.35	63.70%	1,470,867,308	63.65%
Local Company	700,479,878.80	31.19%	737,325,297	31.91%
Local Individual	34,535,127.81	1.54%	37,078,146	1.60%
Pension Funds	75,598,796.84	3.37%	62,540,773	2.71%
Foreign Individual	3,517,134.25	0.16%	2,332,823	0.10%
Broker	136,666.00	0.01%	42,767	0.00%
Foreign Resident	761,708.61	0.03%	333,399	0.01%
Joint Account	307,846.54	0.01%	287,000	0.01%
Local Minor	389.78	0.00%	291	0.00%
TOTAL	2,246,176,296.98	100%	2,310,807,804	100%

CLIENT TYPE RANKINGS : JULY 2022 VS JULY 2021

CLIENT TYPE	VALUE TRADED		VALUE TRADED	
	2022	MARKET SHARE	2021	MARKET SHARE
Foreign Company	109,517,336.06	89.05%	42,565,239.29	63.21%
Local Company	7,891,690.44	6.42%	14,601,883.31	21.69%
Local Individual	3,130,691.14	2.55%	9,791,348.77	14.54%
Pension Funds	2,227,044.60	1.81%	5,207.64	0.01%
Foreign Individual	184,235.92	0.15%	90,076.40	0.13%
Joint Account	25,343.50	0.02%	42,841	0.06%
Foreign Resident	10,234.00	0.01%	106,869.49	0.16%
Broker	0.00	0.00%	130,884.15	0.19%
Local Minor	0.00	0.00%	0.00	0.00%
TOTAL	122,986,575.66	100%	67,334,350.18	100%

CLIENT TYPE	VOLUME TRADED		VOLUME TRADED	
	2022	MARKET SHARE	2021	MARKET SHARE
Foreign Company	122,239,678	95.01%	30,048,179	67.00%
Local Company	3,183,844	2.47%	6,159,128	13.73%
Local Individual	3,022,276	2.35%	8,386,730	18.70%
Pension Funds	16,114	0.01%	11,596	0.03%
Foreign Individual	194,256	0.15%	94,713	0.21%
Joint Account	1,504	0.00%	53,953	0.12%
Foreign Resident	8,090	0.01%	36,420	0.08%
Broker	0	0.00%	57,389	0.13%
Local Minor	0	0.00%	0	0.00%
TOTAL	128,665,762	100%	44,848,108	100%