



EQUITIES MARKET REPORT

JUNE 2022

☎ Phone

+233 302 66 99 35
+233 302 66 99 08

✉ Contact

info@gse.com.gh
www.gse.com.gh

📍 Address

5th & 6th Floor Cedi House
Liberia Road, Accra-Ghana



Table of Contents

PAGE 1 – MARKET HIGHLIGHTS

PAGE 2 – GSE FINANCIAL STOCK INDEX SUMMARY & ECONOMIC INDICATORS

PAGE 3 – GSE INDEX SUMMARY & MARKET ACTIVITIES SUMMARY FROM 1990 TO DATE

PAGE 4 – MARKET ACTIVITIES FOR JUNE ONLY (2021 VS 2022)

PAGE 5 – SECTORAL DISTRIBUTION OF TRADES FOR JUNE 2022

PAGE 6 – SECTORAL DISTRIBUTION OF TRADES FOR JUNE 2022 CONTINUED

PAGE 7 – GRAPH OF MARKET CAPITALIZATION AND GSE COMPOSITE INDEX (JUNE 2021 – JUNE 2022)

PAGE 8 – GRAPH OF VOLUME AND VALUE TRADED (JUNE 2021 – JUNE 2022)

PAGE 9 – SECTORAL DISTRIBUTION OF MARKET CAPITALIZATION FOR JUNE 2022

PAGE 10 – SECTORAL DISTRIBUTION OF MARKET CAPITALIZATION FOR JUNE 2022 CONTINUED

PAGE 11 – PROFILE OF LISTED COMPANIES

PAGE 12 – PRIMARY ISSUANCES AND CORPORATE ACTIONS

PAGE 13 – PRIMARY ISSUANCES AND CORPORATE ACTIONS CONTINUED

PAGE 14 – BROKER RANKINGS FOR JUNE 2022

PAGE 15 – CLIENT TYPE RANKINGS FOR JANUARY TO JUNE 2022

PAGE 16 – CLIENT TYPE RANKINGS (JUNE 2021 vs JUNE 2022)

MARKET HIGHLIGHTS

GSE STOCK INDICES/CAPITALIZATION	JUNE 2022	YTD CHANGE	JUNE 2021	YTD CHANGE
GSE COMPOSITE INDEX (GSE-CI)	2,545.48	-8.74%	2,643.67	24.70%
GSE FINANCIAL STOCK INDEX (GSE-FSI)	2,176.97	1.17%	1,871.41	6.74%
MARKET CAPITALIZATION (GH¢ M)	64,841.21	0.54%	61,331.40	9.12%
DOMESTIC CAPITALIZATION (GH¢ M)	29,508.62	0.96%	27,736.15	24.61%

MARKET TURNOVER	JUNE 2022	JUNE 2021	YOY CHANGE
VOLUME TRADED	48,234,978	37,469,178	28.73%
VALUE TRADED (GH¢)	45,258,781.42	50,333,112.33	-10.08%
NUMBER OF TRANSACTIONS	2,143	1,529	40.16%
TRADING DAYS	22	22	
NUMBER OF TRADED SYMBOLS	28	23	

MARKET TURNOVER - EQUITIES	JAN TO JUNE 2022	JAN TO JUNE 2021	YOY CHANGE
VOLUME TRADED	1,091,071,021	327,100,055	233.56%
VALUE TRADED (GH¢)	1,061,594,860.66	307,556,990.03	245.17%
NUMBER OF TRANSACTIONS	11,263	7,624	47.73%
TRADING DAYS	122	124	
NUMBER OF TRADED SYMBOLS	34	31	

MARKET DAILY AVERAGES	JUNE 2022	JUNE 2021
AVERAGE VOLUME TRADED	2,192,499	1,703,144
AVERAGE VALUE TRADED (GH¢)	2,057,217.34	2,287,868.74
AVERAGE NUMBER OF TRANSACTIONS	97	70

MARKET DAILY AVERAGES - EQUITIES	JAN TO JUNE 2022	JAN TO JUNE 2021
AVERAGE VOLUME TRADED	8,943,205	2,637,904
AVERAGE VALUE TRADED (GH¢)	8,701,597.22	2,480,298.31
AVERAGE NUMBER OF TRANSACTIONS	92	61

LISTINGS	JUNE 2022	JUNE 2021
LISTED COMPANIES (MAIN MARKET AND GAX)	36	36
LISTED EQUITIES (MAIN MARKET)		
ORDINARY SHARES	30	30
DEPOSITORY SHARES	1	1
PREFERENCE SHARES	1	1
EXCHANGE TRADED FUNDS	1	1
LISTED COMPANIES ON GHANA ALTERNATIVE MARKET (GAX)	6	6

MARKET HIGHLIGHTS (Continuation)

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO JUNE 2022

Year/Period	Index Value	% Change
2011	863.09	-13.69
2012	1,039.86	20.48
2013	1,786.60	71.81
2014	2,243.63	25.58
2015	1,930.06	-13.98
2016	1,545.41	-19.93
2017	2,310.58	49.51
2018	2,153.74	-6.79
2019	2,019.65	-6.23
2020	1,782.76	-11.73
2021	2,151.85	20.70
JUNE 2022	2,176.97	1.17

SELECTED ECONOMIC INDICATORS	JUNE 2022	JUNE 2021
INFLATION RATE YEAR-ON-YEAR (%)	*27.6	*10.6
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	25.64	13.92
182-Day T-BILL	26.40	14.01
364-Day T-BILL	27.43	17.65
EXCHANGE RATE		
US\$ 1 to 1 GHANA CEDI	7.23	5.62
UK£ 1 to 1 GHANA CEDI	8.80	6.92
1 Euro to 1 GHANA CEDI	7.58	6.24

*Inflation rate as of May 2022 and 2021

Source of Economic Indicators : Bank of Ghana

GSE INDEX SUMMARY NOV-DEC 1990 - JUNE 2022

Period	High	Date	Low	Date	End of Period Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08	0.00
1991	69.77	4-Jan	55.49	17-May	64.51	-7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17	-3.63
1993	132.88	30-Dec	63.29	05-Jan	132.88	113.74
1994	334.02	17-May	132.91	04-Jan	298.10	124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97	6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76	13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74	41.85
1998	1,201.08	6-May	511.66	07-Jan	868.35	69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16	-15.22
2000	873.35	22-Sep	737.16	03-Jan	857.98	16.55
2001	1,025.78	1-Aug	856.00	07-Feb	955.95	11.42
2002	1,395.31	30-Dec	13.20	02-Jan	1,395.31	45.96
2003	3,553.42	31-Dec	1,395.36	02-Jan	3,553.42	154.67
2004	7,469.04	25-Aug	3,558.96	02-Jan	6,798.59	91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02	-29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02	4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77	31.84
2008	10,931.36	3-Oct	6,595.92	02-Jan	10,431.64	58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34	-46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31	32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03	-3.10
2012	1,199.72	31-Dec	968.08	05-Jan	1,199.72	23.81
2013	2,341.60	2-Dec	1,198.29	03-Jan	2,255.52	78.81
2014	2,439.20	21-Feb	2,145.20	02-Jan	2,261.02	5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91	-11.77
2016	2,013.81	14-Jan	1,527.94	07-Dec	1,689.09	-15.33%
2017	2,579.72	29-Dec	1,698.20	03-Jan	2,579.72	52.73%
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22	-0.29%
2019	2,589.55	2-Jan	2,136.82	21-Nov	2,257.15	-12.25%
2020	2,277.38	23-Jan	1,806.94	26-Nov	1,941.59	-13.98%
2021	3,010.44	16-Nov	1,941.59	04-Jan	2,789.34	43.66%
JUNE 2022	2,789.52	19-Jan	2,495.57	22-Jun	2,545.48	-8.74%

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index

(2.) Index from 2011 is the GSE Composite Index

MARKET ACTIVITIES - NOV - DEC 1990 - JUNE 2022

Period	Equities Volume Traded (000)	Equities Value Traded (GH ₵ m)	Equities Market Cap. (GH ₵ m.)
Nov - Dec 1990	222.00	0.01	3.05
1991	1,825.80	0.01	2.96
1992	2,044.40	0.02	4.38
1993	37,945.47	0.32	9.65
1994	93,037.63	7.31	196.84
1995	55,838.60	2.71	239.90
1996	35,749.99	2.79	286.27
1997	125,629.14	9.34	255.28
1998	91,446.52	13.40	324.56
1999	49,568.22	6.96	320.54
2000	30,717.09	5.06	365.50
2001	55,295.87	9.23	390.40
2002	44,124.20	8.94	618.38
2003	96,330.00	38.93	1,261.68
2004	104,349.30	65.59	9,761.48
2005	81,400.00	46.44	9,185.73
2006	98,286.00	47.60	11,249.60
2007	287,221.70	140.71	12,368.60
2008	531,660.00	365.51	17,895.12
2009	96,767.39	74.19	15,941.92
2010	330,616.75	151.29	20,116.70
2011	419,791.08	446.56	47,347.23
2012	218,134.34	102.20	57,264.22
2013	313,024.31	456.14	61,158.29
2014	207,496.13	345.96	64,352.42
2015	246,428.36	247.64	57,116.87
2016	252,833.43	242.11	52,690.99
2017	322,725.77	518.38	62,917.19
2018	200,577.88	659.36	61,136.53
2019	3,816,967.51	624.20	56,791.28
2020	695,396.19	575.27	54,374.88
2021	486,587.75	533.27	64,495.20
JUNE 2022	1,091,071.02	1,061.59	64,841.21
Total: Dec. 1990 to June 2022	10,521,109.83	6,809.03	

MARKET ACTIVITIES - JUNE 2022

Top 10 VOLUME LEADERS JUNE

Symbol	Traded Volume	% of Total Volume
MTNGH	45,473,481	94.27%
CAL	2,079,641	4.31%
SIC	257,326	0.53%
TOTAL	91,859	0.19%
SOGEGH	56,563	0.12%
PBC	48,775	0.10%
CPC	47,241	0.10%
BOPP	36,704	0.08%
ETI	23,190	0.05%
GCB	22,542	0.05%

Top 10 VALUE LEADERS JUNE

Symbol	Traded Value (GH¢)	% of Total Value
MTNGH	39,468,093.17	87.21%
GLD	2,997,713.00	6.62%
CAL	1,663,870.23	3.68%
TOTAL	376,621.90	0.83%
BOPP	220,224.00	0.49%
GCB	112,832.27	0.25%
SCB	83,695.70	0.18%
SIC	78,311.20	0.17%
EGH	69,010.20	0.15%
SOGEGH	67,268.61	0.15%

JANUARY - JUNE 2022

Top 10 Volume Leaders

Symbol	Traded Volume	% of Total Volume
MTNGH	1,048,632,792	96.11%
CAL	12,875,602	1.18%
SIC	12,627,062	1.16%
GGBL	5,072,137	0.46%
ETI	3,458,607	0.32%
GOIL	1,191,359	0.11%
EGL	1,045,485	0.10%
GCB	1,045,192	0.10%
PBC	952,975	0.09%
ACCESS	708,185	0.06%

Top 10 Value Leaders

Symbol	Traded Value (GH¢)	% of Total Value
MTNGH	1,006,891,086.28	94.85%
GGBL	10,964,736.02	1.03%
CAL	10,716,661.39	1.01%
GLD	7,983,256.60	0.75%
GCB	5,381,342.69	0.51%
SCB	3,568,074.30	0.34%
EGL	3,414,347.99	0.32%
EGH	2,896,710.78	0.27%
GOIL	2,168,217.20	0.20%
SIC	1,732,280.73	0.16%

GSE Composite Index - End of Months for 2021 and 2022		
Month	2022	2021
January	2,766.80	2,027.12
February	2,696.45	2,200.92
March	2,742.85	2,213.29
April	2,691.19	2,561.45
May	2,554.79	2,421.11
June	2,545.48	2,643.67
July		
August		
September		
October		
November		
December		

GSE Financial Stock Index - End of Months for 2021 and 2022		
Month	2022	2021
January	2,131.93	1,861.45
February	2,118.96	1,873.31
March	2,174.96	1,845.92
April	2,209.70	1,877.07
May	2,192.57	1,902.90
June	2,176.97	1,871.41
July		
August		
September		
October		
November		
December		

Volume Traded - End of Months for 2021 and 2022		
Month	2022	2021
January	34,578,491	98,730,624
February	31,108,719	44,503,068
March	214,969,699	57,696,113
April	105,063,633	29,773,214
May	657,115,501	58,927,858
June	48,234,978	37,469,178
July		
August		
September		
October		
November		
December		
Total	1,091,071,021	327,100,055

Value Traded - End of Months for 2021 and 2022 (GH¢)		
Month	2022	2021
January	38,283,767.68	69,716,581.09
February	26,429,969.61	35,225,941.43
March	237,136,420.10	48,459,787.97
April	107,172,453.65	31,093,842.33
May	607,313,468.20	72,727,724.88
June	45,258,781.42	50,333,112.33
July		
August		
September		
October		
November		
December		
Total	1,061,594,860.66	307,556,990.03

Market Capitalization - End of Months for 2021 and 2022 (GH¢)		
Month	2022	2021
January	64,097.80	55,332.99
February	62,881.97	57,152.18
March	64,029.79	57,162.18
April	63,817.62	60,801.73
May	62,276.63	59,333.16
June	64,841.21	61,331.40
July		
August		
September		
October		
November		
December		

SECTORAL DISTRIBUTION OF TRADES - JUNE 2022

SECTOR	VOLUME TRADED	VALUE TRADED (GH c)	NO. OF TRADES
FINANCE	2,203,155	2,009,988.40	514
DISTRIBUTION	161,337	415,226.68	139
FOOD AND BEVERAGE	50,800	11,032.32	116
ICT	45,484,850	39,468,434.24	1,173
INSURANCE	273,904	133,017.60	126
MANUFACTURING	2,666	1,937.03	23
MINING	771	1,208.15	7
AGRICULTURE	36,704	220,224.00	41
EXCHANGE TRADED FUNDS(ETF)	20,791	2,997,713.00	4
EDUCATION	0	0.00	0
ADVERTISEMENT & PRODUCTION	0	0.00	0
TOTALS	48,234,978	45,258,781.42	2,143

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - JUNE 2022

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ACCESS	2,766	6,934.66	6
ADB	0	0.00	0
CAL	2,079,641	1,663,870.23	233
EGH	9,087	69,010.20	45
ETI	23,190	4,040.53	74
GCB	22,542	112,832.27	73
MAC	0	0.00	0
POP	0	0.00	0
RBGH	227	136.20	6
SCB	4,139	83,695.70	30
SCBPREF	0	0.00	0
SOGEGH	56,563	67,268.61	46
TBL	5000	2,200.00	1
TOTALS	2,203,155	2,009,988.40	514

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GOIL	20,703	37,629.28	61
PBC	48,775	975.50	40
TOTAL	91,859	376,621.90	38
TOTALS	161,337	415,226.68	139

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
CPC	47,241	944.82	52
FML	2,773	8,319.00	53
GGBL	786	1,768.50	11
HORDS	0	0.00	0
SAMBA	0	0.00	0
TOTALS	50,800	11,032.32	116

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	11,369	341.07	12
MTNGH	45,473,481	39,468,093.17	1161
TOTALS	45,484,850	39,468,434.24	1,173

SECTORAL DISTRIBUTION OF TRADES - JUNE 2022 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
EGL	16,578	54,706.40	24
SIC	257,326	78,311.20	102
TOTALS	273,904	133,017.60	126

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
ALW	1,657	165.70	4
CMLT	144	14.40	3
DASPHARMA	608	243.20	5
IIL	0	0.00	0
SWL	0	0.00	0
UNIL	257	1,513.73	11
TOTALS	2,666	1,937.03	23

MINING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
AADS	667	273.47	4
AGA	0	0.00	0
ASG	100	887.00	1
TLW	4	47.68	2
TOTALS	771	1,208.15	7

AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
BOPP	36,704	220,224.00	41

EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
GLD	20,791	2,997,713.00	4

EDUCATION	TOTAL VOLUME	TOTALVALUE	NO. OF TRADES
MMH	0	0.00	0

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
DIGICUT	0	0.00	0

SECTORAL DISTRIBUTION OF TRADES JAN - JUNE 2022

Sector	Volume Traded	Value Traded (GH c)	No. of Trades
FINANCE	20,031,077	25,714,131.92	3,082
DISTRIBUTION	2,406,638	3,308,142.07	930
FOOD AND BEVERAGE	5,338,201	11,424,532.74	548
ICT	1,048,653,310	1,006,891,701.82	5,596
INSURANCE	13,672,547	5,146,628.72	726
MANUFACTURING	780,002	368,635.14	149
MINING	12,497	13,773.55	52
AGRICULTURE	122,962	744,058.10	165
EXCHANGE TRADED FUNDS (ETF)	53,787	7,983,256.60	15
EDUCATION	0	0.00	0
ADVERTISEMENT & PRODUCTION	0	0.00	0
TOTALS	1,091,071,021	1,061,594,860.66	11,263

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES JAN - JUNE 2022

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ACCESS	708,185	1,368,876.54	113
ADB	622	3,147.32	5
CAL	12,875,602	10,716,661.39	1,084
EGH	381,181	2,896,710.78	242
ETI	3,458,607	548,686.19	636
GCB	1,045,192	5,381,342.69	362
MAC	13	70.07	2
POP	663,194	443,728.86	8
RBGH	95,600	57,360.00	70
SCB	175,806	3,568,074.30	255
SCBPREF	3,000	2,700.00	7
SOEGEH	602,895	718,535.26	287
TBL	21,180	8,238.52	11
TOTALS	20,031,077	25,714,131.92	3,082

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
GOIL	1,191,359	2,168,217.20	512
PBC	952,975	20,345.50	197
TOTAL	262,304	1,119,579.37	221
TOTALS	2,406,638	3,308,142.07	930

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
CPC	118,219	2,364.38	133
FML	147,775	457,425.34	261
GGBL	5,072,137	10,964,736.02	152
HORDS	70	7.00	2
SAMBA	0	0.00	0
TOTALS	5,338,201	11,424,532.74	548

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	20,518	615.54	36
MTNGH	1,048,632,792	1,006,891,086.28	5,560
TOTALS	1,048,653,310	1,006,891,701.82	5,596

SECTORAL DISTRIBUTION OF TRADES JAN - JUNE 2022 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
EGL	1,045,485	3,414,347.99	243
SIC	12,627,062	1,732,280.73	483
TOTALS	13,672,547	5,146,628.72	726

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ALW	17,677	1,767.70	35
CMLT	2,579	257.90	20
DASPHARMA	22,610	9,044.00	24
IIL	681,054	27,242.66	12
SWL	0	0.00	0
UNIL	56,082	330,322.88	58
TOTALS	780,002	368,635.14	149

MINING	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
AADS	11,719	4,804.79	19
AGA	0	0.00	0
ASG	100	887.00	1
TLW	678	8,081.76	32
TOTALS	12,497	13,773.55	52

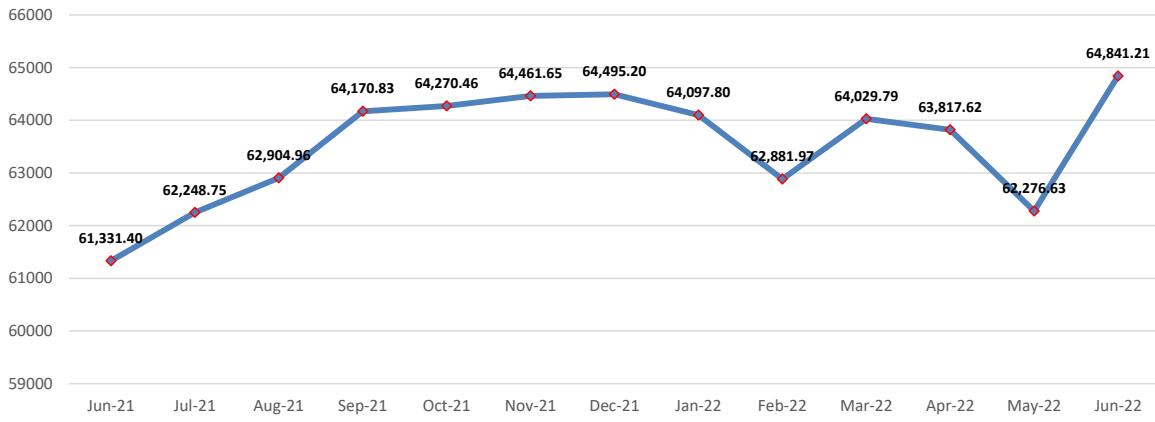
AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
BOPP	122,962	744,058.10	165

EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GLD	53,787	7,983,256.60	15

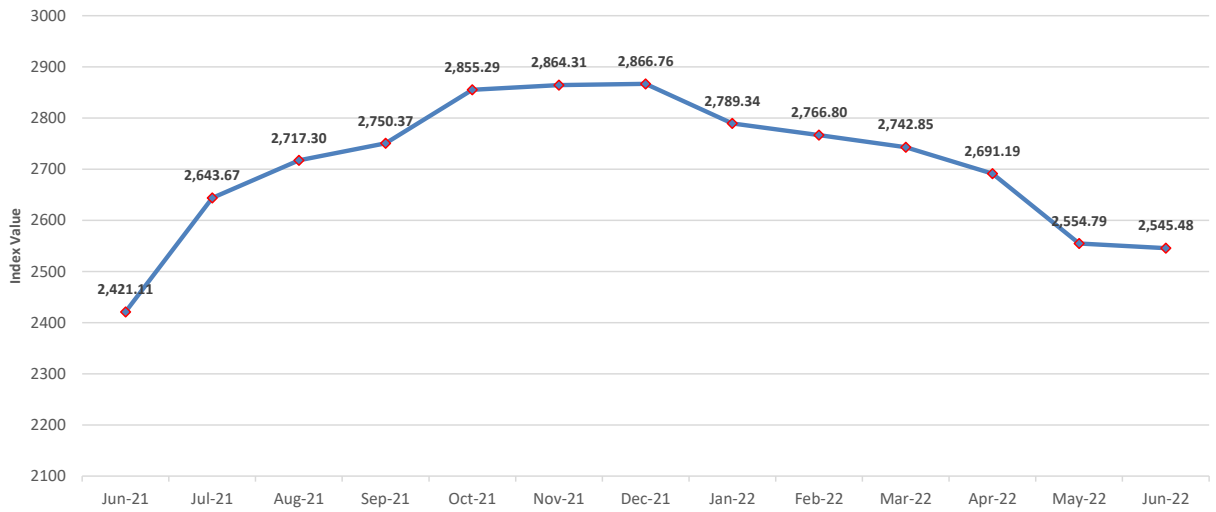
EDUCATION	TOTAL VOLUME	TOTALVALUE	NO. OF TRADES
MMH	0	0.00	0

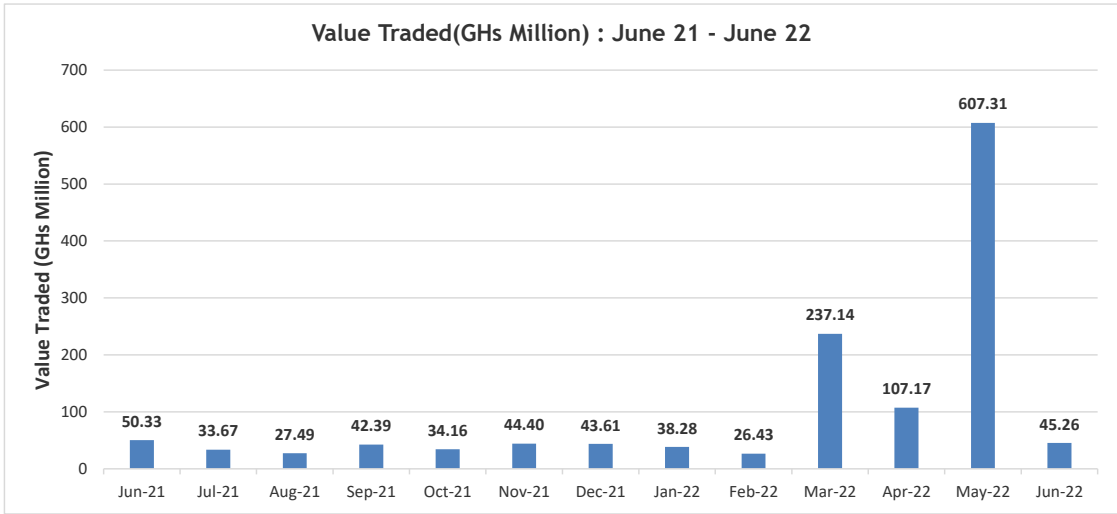
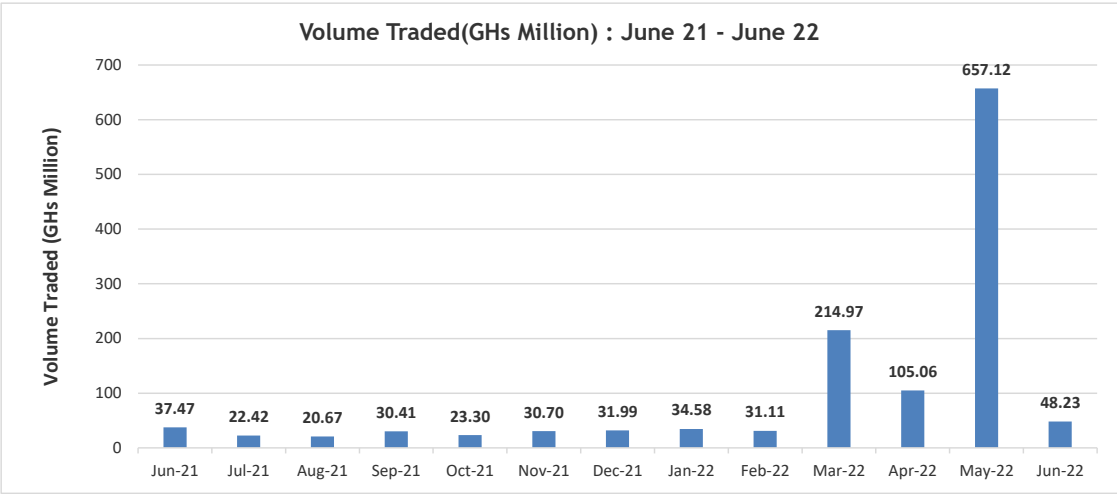
ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
DIGICUT	0	0.00	0

Market Capitalization (GHs Million) : June 21 - June 22



GSE Composite Index: June 21 - June 22





MARKET CAPITALIZATION PER SECTOR - JUNE 2022

Sector	Issued Shares (mil.)	Market Capt. GH ₵ million
FINANCE	27,731.08	14,805.68
DISTRIBUTION	983.74	1,177.56
FOOD AND BEVERAGE	2,582.80	1,096.25
ICT	12,324.47	11,062.45
INSURANCE	366.54	624.60
MANUFACTURING	671.43	437.90
MINING	2,169.87	35,398.85
AGRICULTURE	34.80	208.80
Exchange Traded Funds(ETF)	0.06	7.87
EDUCATION	96.08	10.57
ADVERTISING AND PRODUCTI	118.89	10.70
TOTALS	47,079.76	64,841.21

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - JUNE 2022

FINANCE	osing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
ACCESS	2.51	173.95	436.61	1.14
ADB	5.06	346.95	1,755.58	23.23
CAL	0.80	626.58	501.27	2.00
EGH	7.60	322.55	2,451.39	4.12
ETI	0.17	24,067.75	4,091.52	2.45
GCB	5.00	265.00	1,325.00	2.15
MAC	5.39	9.95	53.62	3.76
POP	0.68	5.00	3.40	n.m.
RBGH	0.6	851.97	511.18	4.25
SCB	20.3	134.76	2,735.60	3.59
SCB PREF	0.9	17.48	15.73	0.16
SOGEH	1.18	709.14	836.79	6.60
TBL	0.44	200.00	88.00	3.13
TOTALS		27,731.08	14,805.68	

DISTRIBUTION	osing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
GOIL	1.81	391.86	709.27	3.90
PBC	0.02	480.00	9.60	n.m.
TOTAL	4.10	111.87	458.68	4.21
TOTALS		983.74	1,177.56	

FOOD AND BEVERAGE	osing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
CPC	0.02	2,038.07	40.76	n.m.
FML	3.00	116.21	348.62	n.m.
GGBL	2.25	307.59	692.09	21.25
HORDS	0.10	114.95	11.49	n.m.
SAMBA	0.55	5.98	3.29	34.60
TOTALS		2,582.80	1,096.25	

ICT	osing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
CLYD	0.03	34.00	1.02	2.48
MTNGH	0.90	12,290.47	11,061.43	3.91
TOTALS		12,324.47	11,062.45	

MARKET CAPITALIZATION PER SECTOR - JUNE 2022 (Continuation)

INSURANCE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
EGL	3.30	170.89	563.95	3.34
SIC	0.31	195.65	60.65	2.08
TOTALS		366.54	624.60	

MANUFACTURING	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
ALW	0.10	236.69	23.67	n.m.
CMLT	0.11	6.83	0.75	n.m.
DASPHARMA	0.40	84.77	33.91	n.m.
IIL	0.04	258.82	10.35	9.03
SWL	0.05	21.83	1.09	n.m.
UNIL	5.89	62.50	368.13	n.m.
TOTALS		671.43	437.90	

MINING	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
AADS	0.41	0.98	40.13	4.73
AGA	37.00	417.32	15,440.92	4.27
ASG	8.87	315.04	2,794.38	
TLW	11.92	1,436.53	17,123.40	n.m.
TOTALS		2,169.87	35,398.85	

AGRICULTURE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
BOPP	6.00	34.80	208.80	1.79

EXCHANGE TRADED FUND!	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
GLD	143.00	0.055	7.87	

EDUCATION	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
MMH	0.11	96.08	10.57	n.m.

ADVERTISEMENT & PRODL	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
DIGICUT	0.09	118.89	10.70	n.m.

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

Company	Issued Shares (mil.)	Market Capt. GH ¢ million as at June 2022	Shares Prices GH¢; End Dec 2021	Shares Prices GH¢; End June 2022	% Change in Share Price	Div. Yield %	EPS GH ¢	P/E Ratio
Equities								
AADS	0.98	40.13	0.41	0.41	0.00%	1.99%	8.6672	4.73
ACCESS	173.95	436.61	3.15	2.51	-20.32%	0.00%	2.0061	1.25
ADB	346.95	1,755.58	5.06	5.06	0.00%	0.00%	0.2352	23.23
AGA	417.32	15,440.92	37.00	37.00	0.00%	2.20%	8.6672	4.27
ALW	236.69	23.67	0.10	0.10	0.00%	0.00%	0.1428	n.m.
ASG	315.04	2,794.38	-	8.87	-	-	-	-
BOPP	34.80	208.80	6.65	6.00	-9.77%	0.00%	3.3490	1.79
CAL	626.58	501.27	0.87	0.80	-8.05%	0.00%	0.4004	2.00
CLYD	34.00	1.02	0.03	0.03	0.00%	0.00%	0.0121	2.48
CMLT	6.83	0.75	0.11	0.11	0.00%	0.00%	0.1997	n.m.
CPC	2,038.07	40.76	0.02	0.02	0.00%	0.00%	0.0858	n.m.
DASPHARMA	84.77	33.91	0.40	0.40	0.00%	0.00%	0.1069	n.m.
EGH	322.55	2,451.39	7.60	7.60	0.00%	0.00%	1.8440	4.12
EGL	170.89	563.95	2.79	3.30	18.28%	0.00%	0.9883	3.34
ETI	24,067.75	4,091.52	0.14	0.17	21.43%	5.48%	0.0694	2.45
FML	116.21	348.62	4.00	3.00	-25.00%	0.00%	0.0339	n.m.
GCB	265.00	1,325.00	5.24	5.00	-4.58%	0.00%	2.3298	2.15
GGBL	307.59	692.09	1.80	2.25	25.00%	0.00%	0.1059	21.25
GOIL	391.86	709.27	1.82	1.81	-0.55%	0.00%	0.4647	3.90
MAC	9.95	53.62	5.39	5.39	0.00%	0.00%	1.4344	3.76
MTNGH	12,290.47	11,061.43	1.11	0.90	-18.92%	0.00%	0.2303	3.91
PBC	480.00	9.60	0.03	0.02	-33.33%	0.00%	0.0191	n.m.
RBGH	851.97	511.18	0.60	0.60	0.00%	4.17%	0.1411	4.25
SCB	134.76	2,735.60	20.30	20.30	0.00%	0.00%	5.6622	3.59
SIC	195.65	60.65	0.08	0.31	287.50%	0.00%	0.1488	2.08
SOGEGH	709.14	836.79	1.20	1.18	-1.67%	0.00%	0.1787	6.60
SWL	21.83	1.09	0.05	0.05	0.00%	0.00%	0.0244	n.m.
TBL	200.00	88.00	0.34	0.44	29.41%	0.00%	0.1404	3.13
TLW	1,436.53	17,123.40	11.92	11.92	0.00%	0.00%	0.3289	n.m.
TOTAL	111.87	458.68	5.02	4.10	-18.33%	0.00%	0.9739	4.21
UNIL	62.50	368.13	5.89	5.89	0.00%	0.00%	0.5124	n.m.
Subtotal		64,767.81						
Preference Shares								
SCB PREF	17.48	15.73	0.90	0.90	0.00%	4.83%	3.2423	0.16
Exchange Traded Funds(ETF)								
GLD	0.06	7.87	108.60	143.00	31.68%			
Subtotal		23.60						
Ghana Alternative Market (GAX)								
HORDS	114.95	11.49	0.10	0.10	0.00%	0.00%	0.0128	n.m.
IIL	258.82	10.35	0.05	0.04	-20.00%	0.00%	0.0044	9.03
MMH	96.08	10.57	0.11	0.11	0.00%	0.00%	0.0001	n.m.
SAMBA	5.98	3.29	0.55	0.55	0.00%	0.00%	0.0159	34.60
DIGICUT	118.89	10.70	0.09	0.09	0.00%	0.00%	0.0006	n.m.
POP	5.00	3.40	0.65	0.68	4.62%	0.00%	0.0035	n.m.
Subtotal		49.80						
TOTAL		64,841.21						

PRIMARY ISSUES AND CORPORATE ACTIONS

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec.1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aluworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue		0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5, 2002	0.025	8.00	8.00	0.20
Trust Bank Ltd. (The Gambia)	Introduction		0.41	30.00	-	12.30
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	27.00	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction		2.24	611.00		1,368.64
Ayrtn Drug Manufacturing Ltd	IPO	June 7 -July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	128.68	100.00	0.01
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	97.82	117.39	35.22
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	91.93	27.58
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total						1,572.52

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

A. Equities						
Company	Description	Offer period	Issue Price GHC	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GHC million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.60	79.50
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.89	19.56
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.66	48.00
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.37	20.15
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.53	109.48
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.67	70.00
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28
Standard Chartered Bank Gh. Ltd.	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A
HFC Bank Ltd.	Placement	November 1, 2012	0.62	121.95	112.42	50.00
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.64	7.23
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89	N/A	N/A
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04	N/A	N/A
Mega African Capital Ltd	Offer for	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00
Starwin Products Ltd. (SPL)	Subscription Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57
Societe Generale Ghana Ltd.	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.48	2.50
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016		65.88	61.78	38.30
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.85	221.18
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.64	255.00
MTN Ghana :td.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1,530.47	1,146.59
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.24	168.94
Agricultural Development Bank	Rights Issue	14 Mar - 21 Mar 2019	4.76	48.95	30.80	146.60
Agricultural Development Bank	Placement	10 Jan - 14 Jan 2020	3.25	39.08	39.076	127.00
Dannex Ayrton Starwin Plc	Merger	January 15, 2020	0.4	84.77	84.77	33.91
Pesewa One Plc	Introduction	March 24, 2021	0.6	5.00		
Asante Gold Corporation	Introduction	June 29, 2022	8.87	315.04		
Grand Total (Page 14 + 15)						3,683.13
*** The Issue Price is an Average Price						5,255.66

BROKER RANKINGS : JUNE 2022

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	45,092,059.27	49.82%	49,091,550	50.89%
CHAPELHILL DENHAM SECURITIES	33,852,609.70	37.40%	38,753,307	40.17%
DATABANK BROKERAGE	3,906,498.19	4.32%	4,162,797	4.32%
SBG SECURITIES	3,054,882.00	3.37%	86,309	0.09%
TEAK TREE BROKERAGE	2,395,711.10	2.65%	2,442,828	2.53%
NTHC SECURITIES	410,040.71	0.45%	197,136	0.20%
UMB STOCKBROKERS	396,060.10	0.44%	208,687	0.22%
STRATEGIC AFRICAN SECURITIES	317,603.65	0.35%	482,965	0.50%
BLACKSTAR BROKERAGE	271,791.90	0.30%	178,493	0.19%
AMBER SECURITIES	252,062.87	0.28%	223,179	0.23%
TEAK TREE BROKERAGE	239,304.00	0.26%	266,239	0.28%
SIC BROKERAGE	164,672.88	0.18%	185,720	0.19%
BULLION SECURITIES	52,087.87	0.06%	57,527	0.06%
FIRSTBANC BROKERAGE	51,749.60	0.06%	60,989	0.06%
PRUDENTIAL SECURITIES	48,798.35	0.05%	55,431	0.06%
EDC STOCKBROKERS	9,619.75	0.01%	11,707	0.01%
CDH SECURITIES	1,892.00	0.00%	4,802	0.00%
WORLDWIDE SECURITIES	118.90	0.00%	290	0.00%
SERENGETI CAPITAL	0.00	0.00%	0	0.00%
SARPONG CAPITAL	0.00	0.00%	0.00	0.00%
TOTAL	90,517,562.84	100%	96,469,956	100%

BROKER RANKINGS : JANUARY - JUNE 2022

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	1,820,868,001.31	85.76%	1,898,923,325	87.02%
DATABANK BROKERAGE	114,714,608.35	5.40%	106,746,739	4.89%
CHAPELHILL DENHAM SECURITIES	102,189,459.86	4.81%	95,155,799	4.36%
SBG SECURITIES	22,880,553.70	1.08%	16,303,626	0.75%
EDC STOCKBROKERS	19,236,021.45	0.91%	15,318,638	0.70%
BLACKSTAR BROKERAGE	12,414,360.72	0.58%	12,965,359	0.59%
TEAK TREE BROKERAGE	7,166,181.93	0.34%	5,288,299	0.24%
UMB STOCKBROKERS	5,560,656.17	0.26%	7,433,111	0.34%
STRATEGIC AFRICAN SECURITIES	5,104,733.61	0.24%	10,743,514	0.49%
AMBER SECURTIES	3,866,067.29	0.18%	2,852,081	0.13%
SIC BROKERAGE	2,437,928.79	0.11%	3,676,904	0.17%
NTHC SECURITIES	1,888,175.26	0.09%	878,421	0.04%
REPUBLIC SECURITIES	1,613,575.11	0.08%	1,045,404	0.05%
FIRSTBANC BROKERAGE	999,545.75	0.05%	1,018,450	0.05%
PRUDENTIAL SECURITIES	885,819.14	0.04%	2,284,337	0.10%
BULLION SECURITIES	844,248.51	0.04%	876,431	0.04%
CDH SECURITIES	478,630.89	0.02%	603,351	0.03%
SERENGETI CAPITAL	41,034.58	0.00%	27,963	0.00%
WORLDWIDE SECURITIES	118.90	0.00%	290	0.00%
SARPONG CAPITAL	0.00	0.00%	0	0.00%
TOTAL	2,123,189,721.32	100%	2,182,142,042	100%

CLIENT TYPE RANKINGS : JANUARY - JUNE 2022

CLIENT TYPE	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
Foreign Company	1,321,321,412.29	62.23%	1,348,627,630	61.80%
Local Company	692,588,188.36	32.62%	734,141,453	33.64%
Local Individual	31,404,436.67	1.48%	34,055,870	1.56%
Pension Funds	73,371,752.24	3.46%	62,524,659	2.87%
Foreign Individual	3,332,898.33	0.16%	2,138,567	0.10%
Broker	136,666.00	0.01%	42,767	0.00%
Foreign Resident	751,474.61	0.04%	325,309	0.01%
Joint Account	282,503.04	0.01%	285,496	0.01%
Local Minor	389.78	0.00%	291	0.00%
TOTAL	2,123,189,721.32	100%	2,182,142,042	100%

CLIENT TYPE RANKINGS : JUNE 2022 VS JUNE 2021

CLIENT TYPE	VALUE TRADED		VALUE TRADED	
	2022	MARKET SHARE	2021	MARKET SHARE
Foreign Company	80,543,819.59	88.98%	52,183,041.00	51.84%
Local Company	1,438,506.08	1.59%	35,109,362.55	34.88%
Local Individual	5,552,429.99	6.13%	5,866,705.82	5.83%
Pension Funds	2,848,951.40	3.15%	5,941,981.80	5.90%
Foreign Individual	112,281.73	0.12%	1,079,270.29	1.07%
Joint Account	8,328.35	0.01%	20,767	0.02%
Foreign Resident	13,245.70	0.01%	8,831.62	0.01%
Broker	0.00	0.00%	450,264.78	0.45%
Local Minor	0.00	0.00%	6,000.00	0.01%
TOTAL	90,517,562.84	100%	100,666,224.66	100%

CLIENT TYPE	VOLUME TRADED		VOLUME TRADED	
	2022	MARKET SHARE	2021	MARKET SHARE
Foreign Company	89,606,942	92.89%	39,876,466	53.21%
Local Company	861,826	0.89%	24,418,136	32.58%
Local Individual	5,747,146	5.96%	5,408,585	7.22%
Pension Funds	66,637	0.07%	4,627,969	6.18%
Foreign Individual	161,456	0.17%	433,999	0.58%
Joint Account	14,148	0.01%	5,492	0.01%
Foreign Resident	11,801	0.01%	9,534	0.01%
Broker	0	0.00%	153,175	0.20%
Local Minor	0	0.00%	5,000	0.01%
TOTAL	96,469,956	100%	74,938,356	100%