



EQUITIES MARKET REPORT

APRIL 2022

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MARKET HIGHLIGHTS

GSE STOCK INDICES/CAPITALIZATION	APRIL 2022	YTD CHANGE	APRIL 2021	YTD CHANGE
GSE COMPOSITE INDEX (GSE-CI)	2,691.19	-3.52%	2,561.45	31.93%
GSE FINANCIAL STOCK INDEX (GSE-FSI)	2,209.70	2.69%	1,877.07	5.29%
MARKET CAPITALIZATION (GH¢ M)	63,817.62	-1.05%	60,801.73	11.82%
DOMESTIC CAPITALIZATION (GH¢ M)	28,228.24	-3.42%	26,875.51	31.81%

MARKET TURNOVER	APRIL 2022	APRIL 2021	YOY CHANGE
VOLUME TRADED	105,063,633	29,773,214	252.88%
VALUE TRADED (GH¢)	107,172,453.65	31,093,842.33	244.67%
NUMBER OF TRANSACTIONS	1,752	1,811	-3.26%
TRADING DAYS	19	20	
NUMBER OF TRADED SYMBOLS	29	21	

MARKET TURNOVER - EQUITIES	JAN TO APRIL 2022	JAN TO APRIL 2021	YOY CHANGE
VOLUME TRADED	385,720,542	230,703,019	67.19%
VALUE TRADED (GH¢)	409,022,611.04	184,496,152.82	121.70%
NUMBER OF TRANSACTIONS	7,207	4,477	60.98%
TRADING DAYS	80	83	
NUMBER OF TRADED SYMBOLS	33	30	

MARKET DAILY AVERAGES	APRIL 2022	APRIL 2021
AVERAGE VOLUME TRADED	5,529,665	1,488,661
AVERAGE VALUE TRADED (GH¢)	5,640,655.46	1,554,692.12
AVERAGE NUMBER OF TRANSACTIONS	92	91

MARKET DAILY AVERAGES - EQUITIES	JAN TO APRIL 2022	JAN TO APRIL 2021
AVERAGE VOLUME TRADED	4,821,507	2,779,554
AVERAGE VALUE TRADED (GH¢)	5,112,782.64	2,222,845.21
AVERAGE NUMBER OF TRANSACTIONS	90	54

LISTINGS	APRIL 2022	APRIL 2021
LISTED COMPANIES (MAIN MARKET AND GAX)	35	36
LISTED EQUITIES (MAIN MARKET)		
ORDINARY SHARES	29	30
DEPOSITORY SHARES	1	1
PREFERENCE SHARES	1	1
EXCHANGE TRADED FUNDS	1	1
LISTED COMPANIES ON GHANA ALTERNATIVE MARKET (GAX)	6	6

MARKET HIGHLIGHTS (Continuation)

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO APRIL 2022

Year/Period	Index Value	% Change
2011	863.09	-13.69
2012	1,039.86	20.48
2013	1,786.60	71.81
2014	2,243.63	25.58
2015	1,930.06	-13.98
2016	1,545.41	-19.93
2017	2,310.58	49.51
2018	2,153.74	-6.79
2019	2,019.65	-6.23
2020	1,782.76	-11.73
2021	2,151.85	20.70
APRIL 2022	2,209.70	2.69

SELECTED ECONOMIC INDICATORS	APRIL 2022	APRIL 2021
INFLATION RATE YEAR-ON-YEAR (%)	*19.4	*10.3
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	17.41	12.84
182-Day T-BILL	18.53	13.53
364-Day T-BILL		16.57
EXCHANGE RATE		
US\$ 1 to 1 GHANA CEDI	7.11	5.73
UK£ 1 to 1 GHANA CEDI	8.93	7.92
1 Euro to 1 GHANA CEDI	7.50	6.90

*Inflation rate as at March 2022 and 2021

Source of Economic Indicators : Bank of Ghana

GSE INDEX SUMMARY NOV-DEC 1990 - APRIL 2022

Period	High	Date	Low	Date	End of Period Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08	0.00
1991	69.77	4-Jan	55.49	17-May	64.51	-7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17	-3.63
1993	132.88	30-Dec	63.29	05-Jan	132.88	113.74
1994	334.02	17-May	132.91	04-Jan	298.10	124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97	6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76	13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74	41.85
1998	1,201.08	6-May	511.66	07-Jan	868.35	69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16	-15.22
2000	873.35	22-Sep	737.16	03-Jan	857.98	16.55
2001	1,025.78	1-Aug	856.00	07-Feb	955.95	11.42
2002	1,395.31	30-Dec	13.20	02-Jan	1,395.31	45.96
2003	3,553.42	31-Dec	1,395.36	02-Jan	3,553.42	154.67
2004	7,469.04	25-Aug	3,558.96	02-Jan	6,798.59	91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02	-29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02	4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77	31.84
2008	10,931.36	3-Oct	6,595.92	02-Jan	10,431.64	58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34	-46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31	32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03	-3.10
2012	1,199.72	31-Dec	968.08	05-Jan	1,199.72	23.81
2013	2,341.60	2-Dec	1,198.29	03-Jan	2,255.52	78.81
2014	2,439.20	21-Feb	2,145.20	02-Jan	2,261.02	5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91	-11.77
2016	2,013.81	14-Jan	1,527.94	07-Dec	1,689.09	-15.33%
2017	2,579.72	29-Dec	1,698.20	03-Jan	2,579.72	52.73%
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22	-0.29%
2019	2,589.55	2-Jan	2,136.82	21-Nov	2,257.15	-12.25%
2020	2,277.38	23-Jan	1,806.94	26-Nov	1,941.59	-13.98%
2021	3,010.44	16-Nov	1,941.59	04-Jan	2,789.34	43.66%
APRIL 2022	2,789.52	19-Jan	2,679.57	04-Apr	2,691.19	-3.52%

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index

(2.) Index from 2011 is the GSE Composite Index

MARKET ACTIVITIES - NOV - DEC 1990 - APRIL 2022

Period	Equities Volume Traded (000)	Equities Value Traded (GH c m)	Equities Market Cap. (GH c m.)
Nov - Dec 1990	222.00	0.01	3.05
1991	1,825.80	0.01	2.96
1992	2,044.40	0.02	4.38
1993	37,945.47	0.32	9.65
1994	93,037.63	7.31	196.84
1995	55,838.60	2.71	239.90
1996	35,749.99	2.79	286.27
1997	125,629.14	9.34	255.28
1998	91,446.52	13.40	324.56
1999	49,568.22	6.96	320.54
2000	30,717.09	5.06	365.50
2001	55,295.87	9.23	390.40
2002	44,124.20	8.94	618.38
2003	96,330.00	38.93	1,261.68
2004	104,349.30	65.59	9,761.48
2005	81,400.00	46.44	9,185.73
2006	98,286.00	47.60	11,249.60
2007	287,221.70	140.71	12,368.60
2008	531,660.00	365.51	17,895.12
2009	96,767.39	74.19	15,941.92
2010	330,616.75	151.29	20,116.70
2011	419,791.08	446.56	47,347.23
2012	218,134.34	102.20	57,264.22
2013	313,024.31	456.14	61,158.29
2014	207,496.13	345.96	64,352.42
2015	246,428.36	247.64	57,116.87
2016	252,833.43	242.11	52,690.99
2017	322,725.77	518.38	62,917.19
2018	200,577.88	659.36	61,136.53
2019	3,816,967.51	624.20	56,791.28
2020	695,396.19	575.27	54,374.88
2021	486,587.75	533.27	64,495.20
APRIL 2022	385,720.54	409.02	63,817.62
Total: Dec. 1990 to April 2022	9,815,759.35	6,156.45	

MARKET ACTIVITIES - APRIL 2022

Top 10 VOLUME LEADERS APRIL

Symbol	Traded Volume	% of Total Volume
MTNGH	99,704,661	94.90%
CAL	1,654,399	1.57%
IIL	657,055	0.63%
ETI	622,100	0.59%
GOIL	565,929	0.54%
GCB	515,848	0.49%
POP	344,728	0.33%
SIC	344,374	0.33%
EGL	143,769	0.14%
PBC	130,800	0.12%

Top 10 VALUE LEADERS APRIL

Symbol	Traded Value (GH¢)	% of Total Value
MTNGH	99,721,289.38	93.05%
GCB	2,631,103.86	2.46%
CAL	1,425,135.20	1.33%
GOIL	1,029,984.78	0.96%
EGH	675,427.20	0.63%
EGL	474,437.70	0.44%
SCB	231,682.40	0.22%
POP	230,412.46	0.21%
SOGEGH	142,124.83	0.13%
TOTAL	130,259.37	0.12%

JANUARY - APRIL 2022

Top 10 Volume Leaders

Symbol	Traded Volume	% of Total Volume
MTNGH	248,744,736	88.63%
SIC	11,398,506	4.06%
CAL	8,270,241	2.95%
GGBL	5,064,635	1.80%
ETI	2,574,908	0.92%
EGL	873,315	0.31%
ACCESS	689,293	0.25%
PBC	678,200	0.24%
GOIL	584,920	0.21%
GCB	482,371	0.17%

Top 10 Value Leaders

Symbol	Traded Value (GH¢)	% of Total Value
MTNGH	265,129,302.23	87.83%
GGBL	10,947,856.52	3.63%
CAL	6,854,359.96	2.27%
SCB	3,154,199.10	1.04%
EGL	2,846,187.99	0.94%
GLD	2,614,996.80	0.87%
GCB	2,513,327.70	0.83%
EGH	2,025,701.60	0.67%
SIC	1,405,436.77	0.47%
ACCESS	1,327,327.82	0.44%

GSE Composite Index - End of Months for 2021 and 2022		
Month	2022	2021
January	2,766.80	2,027.12
February	2,696.45	2,200.92
March	2,742.85	2,213.29
April	2,691.19	2,561.45
May		
June		
July		
August		
September		
October		
November		
December		

GSE Financial Stock Index - End of Months for 2021 and 2022		
Month	2022	2021
January	2,131.93	1,861.45
February	2,118.96	1,873.31
March	2,174.96	1,845.92
April	2,209.70	1,877.07
May		
June		
July		
August		
September		
October		
November		
December		

Volume Traded - End of Months for 2021 and 2022		
Month	2022	2021
January	34,578,491	98,730,624
February	31,108,719	44,503,068
March	214,969,699	57,696,113
April	105,063,633	29,773,214
May		
June		
July		
August		
September		
October		
November		
December		
Total	385,720,542	230,703,019

Value Traded - End of Months for 2021 and 2022 (GH¢)		
Month	2022	2021
January	38,283,767.68	69,716,581.09
February	26,429,969.61	35,225,941.43
March	237,136,420.10	48,459,787.97
April	107,172,453.65	31,093,842.33
May		
June		
July		
August		
September		
October		
November		
December		
Total	409,022,611.04	184,496,152.82

Market Capitalization - End of Months for 2021 and 2022 (GH¢)		
Month	2022	2021
January	64,097.80	55,332.99
February	62,881.97	57,152.18
March	64,029.79	57,162.18
April	63,817.62	60,801.73
May		
June		
July		
August		
September		
October		
November		
December		

SECTORAL DISTRIBUTION OF TRADES - APRIL 2022

SECTOR	VOLUME TRADED	VALUE TRADED (GH c)	NO. OF TRADES
FINANCE	3,431,077	5,526,000.04	502
DISTRIBUTION	722,828	1,162,860.15	144
FOOD AND BEVERAGE	30,264	39,558.50	67
ICT	99,708,906	99,721,416.73	859
INSURANCE	488,143	560,742.04	114
MANUFACTURING	659,580	39,371.21	29
MINING	3,397	4,511.98	14
AGRICULTURE	19,428	116,568.00	22
EXCHANGE TRADED FUNDS(ETF)	10	1,425.00	1
EDUCATION	0	0.00	0
ADVERTISEMENT & PRODUCTION	0	0.00	0
TOTALS	105,063,633	107,172,453.65	1,752

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - APRIL 2022

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ACCESS	15,824	33,889.46	17
ADB	0	0.00	0
CAL	1,654,399	1,425,135.20	176
EGH	88,872	675,427.20	26
ETI	622,100	121,290.03	135
GCB	515,848	2,631,103.86	57
MAC	0	0.00	0
POP	344,728	230,412.46	3
RBGH	57,491	34,494.60	20
SCB	11,413	231,682.40	28
SCBPREF	0	0.00	0
SOGEGH	119,402	142,124.83	39
TBL	1,000	440.00	1
TOTALS	3,431,077	5,526,000.04	502

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GOIL	565,929	1,029,984.78	96
PBC	130,800	2616.00	29
TOTAL	26,099	130,259.37	19
TOTALS	722,828	1,162,860.15	144

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
CPC	15,625	312.50	12
FML	8,411	25,233.00	34
GGBL	6,228	14,013.00	21
HORDS	0	0.00	0
SAMBA	0	0.00	0
TOTALS	30,264	39,558.50	67

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	4,245	127.35	6
MTNGH	99,704,661	99,721,289.38	853
TOTALS	99,708,906	99,721,416.73	859

SECTORAL DISTRIBUTION OF TRADES - APRIL 2022 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
EGL	143,769	474,437.70	24
SIC	344,374	86,304.34	90
TOTALS	488,143	560,742.04	114

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
ALW	40	4.00	2
CMLT	121	12.10	5
DASPHARMA	155	62.00	7
IIL	657,055	26,282.20	8
SWL	0	0.00	0
UNIL	2,209	13,010.91	7
TOTALS	659,580	39,371.21	29

MINING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
AADS	3,126	1281.66	3
AGA	0	0.00	0
TLW	271	3,230.32	11
TOTALS	3,397	4,511.98	14

AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
BOPP	19,428	116,568.00	22

EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
GLD	10	1,425.00	1

EDUCATION	TOTAL VOLUME	TOTALVALUE	NO. OF TRADES
MMH	0	0.00	0

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
DIGICUT	0	0.00	0

SECTORAL DISTRIBUTION OF TRADES JAN - APRIL 2022

Sector	Volume Traded	Value Traded (GH c)	No. of Trades
FINANCE	16,460,189	22,387,311.37	2,134
DISTRIBUTION	2,014,739	2,386,756.43	536
FOOD AND BEVERAGE	5,184,116	11,144,558.16	334
ICT	348,457,484	364,850,834.22	3,464
INSURANCE	12,759,964	4,812,366.80	496
MANUFACTURING	741,760	362,997.32	99
MINING	11,408	8,774.84	39
AGRICULTURE	74,384	452,590.10	98
EXCHANGE TRADED FUNDS (ETF)	16,498	2,616,421.80	7
EDUCATION	0	0.00	0
ADVERTISEMENT & PRODUCTION	0	0.00	0
TOTALS	385,720,542	409,022,611.04	7,207

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES JAN - APRIL 2022

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ACCESS	705,117	1,361,217.28	105
ADB	622	3,147.32	5
CAL	9,924,640	8,279,495.16	686
EGH	355,436	2,701,128.80	146
ETI	3,197,008	501,473.30	474
GCB	998,219	5,144,431.56	233
MAC	5	26.95	1
POP	477,380	317,375.34	6
RBGH	84,464	50,678.40	57
SCB	166,810	3,385,881.50	196
SCBPREF	1,865	1,678.50	5
SOGEGH	532,443	634,738.74	210
TBL	16,180	6,038.52	10
TOTALS	16,460,189	22,387,311.37	2,134

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
GOIL	1,150,849	2,094,539.18	368
PBC	809,000	17,466.00	115
TOTAL	54,890	274,751.25	53
TOTALS	2,014,739	2,386,756.43	536

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
CPC	57,595	1,151.90	68
FML	55,588	181,529.74	129
GGBL	5,070,863	10,961,869.52	135
HORDS	70	7.00	2
SAMBA	0	0.00	0
TOTALS	5,184,116	11,144,558.16	334

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	8,087	242.61	20
MTNGH	348,449,397	364,850,591.61	3,444
TOTALS	348,457,484	364,850,834.22	3,464

SECTORAL DISTRIBUTION OF TRADES JAN - APRIL 2022 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
EGL	1,017,084	3,320,625.69	196
SIC	11,742,880	1,491,741.11	300
TOTALS	12,759,964	4,812,366.80	496

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ALW	6,647	664.70	18
CMLT	928	92.80	13
DASPHARMA	21,502	8,600.80	18
IIL	657,105	26,284.70	9
SWL	0	0.00	0
UNIL	55,578	327,354.32	41
TOTALS	741,760	362,997.32	99

MINING	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
AADS	11,052	4,531.32	15
AGA	0	0.00	0
TLW	356	4,243.52	24
TOTALS	11,408	8,774.84	39

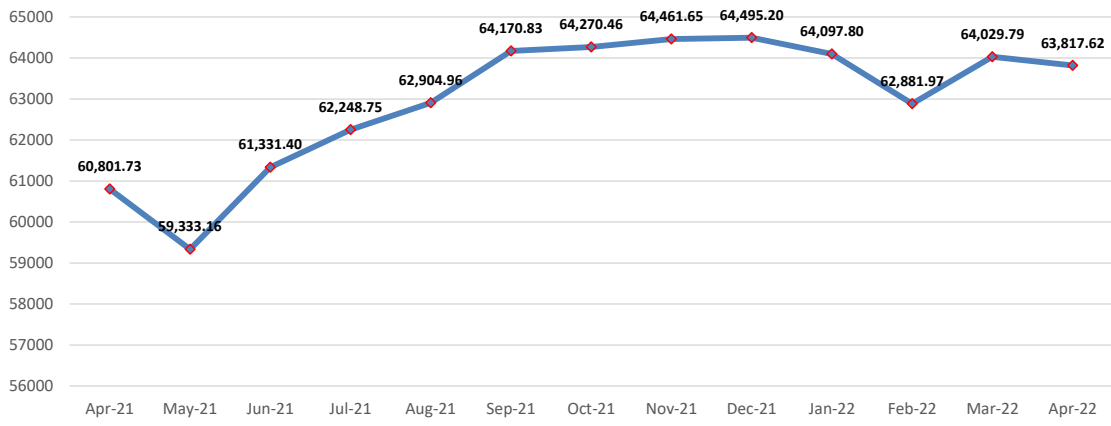
AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
BOPP	74,384	452,590.10	98

EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GLD	16,498	2,616,421.80	7

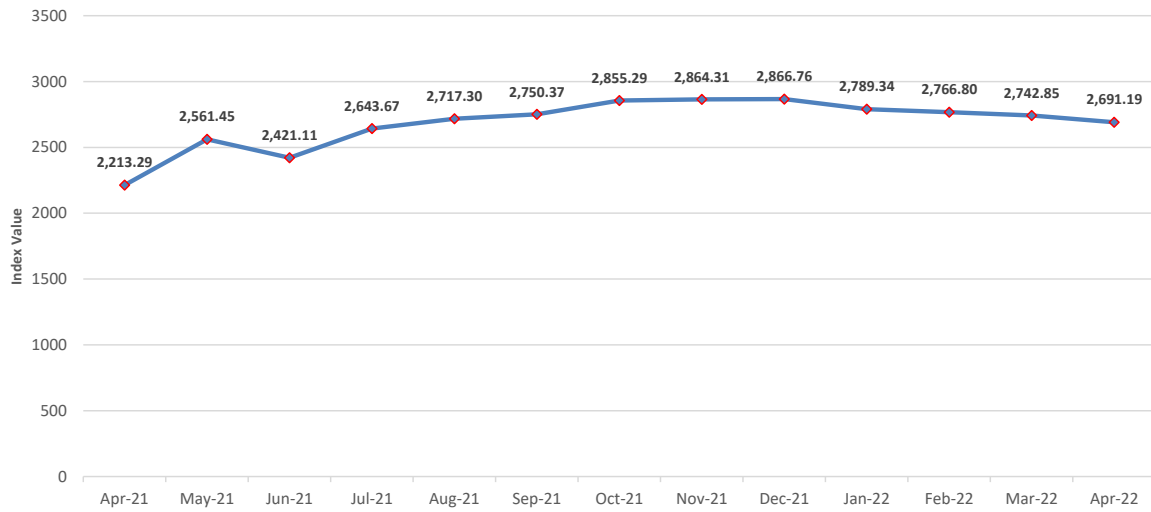
EDUCATION	TOTAL VOLUME	TOTALVALUE	NO. OF TRADES
MMH	0	0.00	0

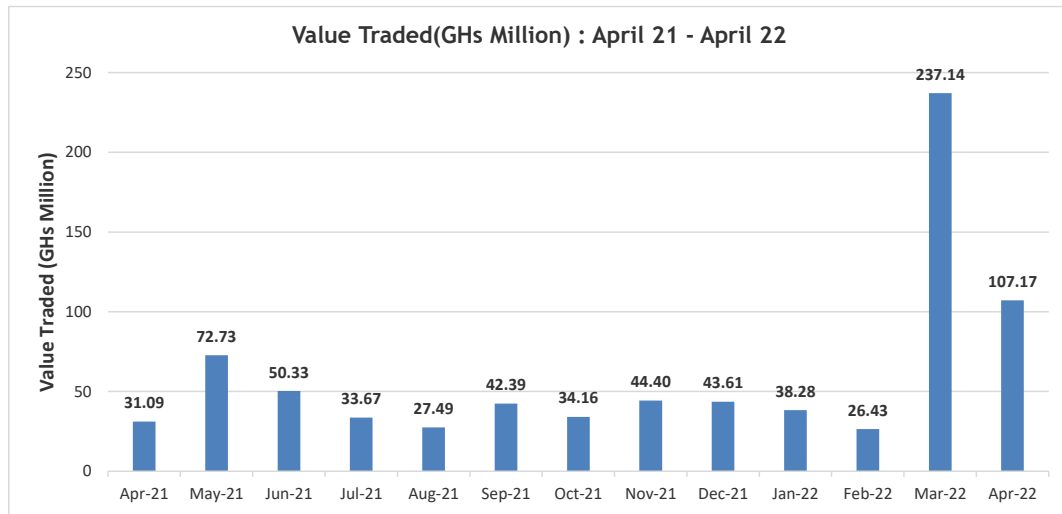
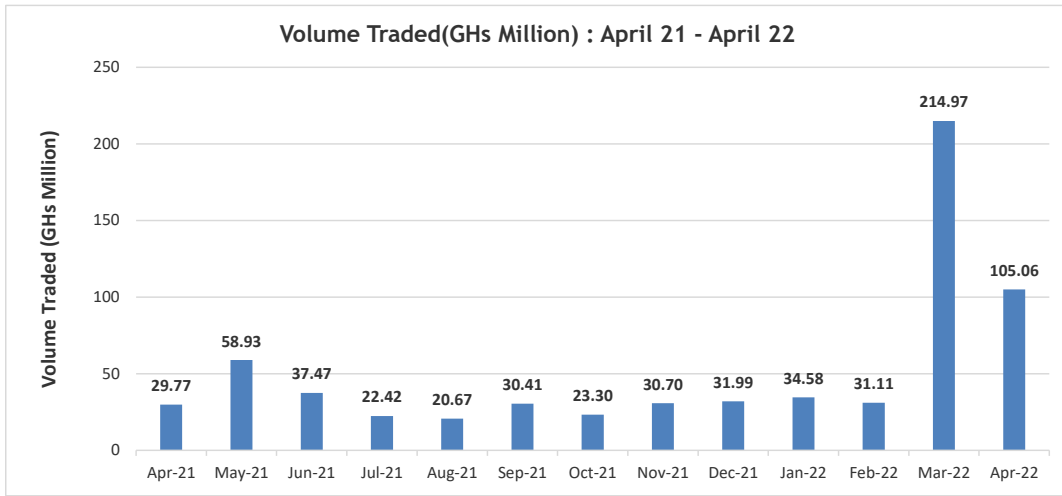
ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
DIGICUT	0	0.00	0

Market Capitalization (GHs Million) : April 21 - April 22



GSE Composite Index: April 21 - April 22





MARKET CAPITALIZATION PER SECTOR - APRIL 2022

Sector	Issued Shares (mil.)	Market Capt. GH ₵ million
FINANCE	27,731.08	15,337.02
DISTRIBUTION	983.74	1,281.04
FOOD AND BEVERAGE	2,582.80	1,096.25
ICT	12,324.47	12,291.49
INSURANCE	366.54	612.86
MANUFACTURING	671.43	437.90
MINING	1,850.29	32,530.27
AGRICULTURE	34.80	208.80
Exchange Traded Funds(ETF)	0.01	0.71
EDUCATION	96.08	10.57
ADVERTISING AND PRODUCTI	118.89	10.70
TOTALS	46,760.13	63,817.62

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - APRIL 2022

FINANCE	Listing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
ACCESS	2.29	173.95	398.34	1.14
ADB	5.06	346.95	1,755.58	21.51
CAL	0.90	626.58	563.93	2.25
EGH	7.60	322.55	2,451.39	4.12
ETI	0.19	24,067.75	4,572.87	2.74
GCB	5.10	265.00	1,351.50	2.19
MAC	5.39	9.95	53.62	3.76
POP	0.68	5.00	3.40	n.m.
RBGH	0.6	851.97	511.18	4.25
SCB	20.3	134.76	2,735.60	3.59
SCB PREF	0.9	17.48	15.73	0.28
SOGEGH	1.19	709.14	843.88	6.66
TBL	0.4	200.00	80.00	2.85
TOTALS		27,731.08	15,337.02	

DISTRIBUTION	Listing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
GOIL	1.82	391.86	713.19	7.22
PBC	0.02	480.00	9.60	n.m.
TOTAL	4.99	111.87	558.25	5.12
TOTALS		983.74	1,281.04	

FOOD AND BEVERAGE	Listing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
CPC	0.02	2,038.07	40.76	n.m.
FML	3.00	116.21	348.62	n.m.
GGBL	2.25	307.59	692.09	21.25
HORDS	0.10	114.95	11.49	50.46
SAMBA	0.55	5.98	3.29	34.60
TOTALS		2,582.80	1,096.25	

ICT	Listing Price - VWAP (GH₵)	Issued Shares (mil.)	Market Capt. GH ₵ million	P/E Ratio
CLYD	0.03	34.00	1.02	n.m.
MTNGH	1.00	12,290.47	12,290.47	4.34
TOTALS		12,324.47	12,291.49	

MARKET CAPITALIZATION PER SECTOR - APRIL 2022 (Continuation)

INSURANCE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
EGL	3.30	170.89	563.95	3.34
SIC	0.25	195.65	48.91	1.68
TOTALS		366.54	612.86	

MANUFACTURING	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
ALW	0.10	236.69	23.67	n.m.
CMLT	0.11	6.83	0.75	n.m.
DASPHARMA	0.40	84.77	33.91	n.m.
IIL	0.04	258.82	10.35	9.03
SWL	0.05	21.83	1.09	n.m.
UNIL	5.89	62.50	368.13	n.m.
TOTALS		671.43	437.90	

MINING	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
AADS	0.41	0.98	40.13	4.73
AGA	37.00	416.52	15,411.34	4.27
TLW	11.92	1,432.79	17,078.80	n.m.
TOTALS		1,850.29	32,530.27	

AGRICULTURE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
BOPP	6.00	34.80	208.80	2.26

EXCHANGE TRADED FUND!	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
GLD	142.50	0.005	0.71	

EDUCATION	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
MMH	0.11	96.08	10.57	n.m.

ADVERTISEMENT & PRODL	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
DIGICUT	0.09	118.89	10.70	n.m.

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

Company	Issued Shares (mil.)	Market Capt. GH ¢ million as at April 2022	Shares Prices GH¢; End Dec 2021	Shares Prices GH¢; End April 2022	% Change in Share Price	Div. Yield %	EPS GH ¢	P/E Ratio
Equities								
AADS	0.98	40.13	0.41	0.41	0.00%	1.99%	8.6672	4.73
ACCESS	173.95	398.34	3.15	2.29	-27.30%	0.00%	2.0061	1.14
ADB	346.95	1,755.58	5.06	5.06	0.00%	0.00%	0.2352	21.51
AGA	416.52	15,411.34	37.00	37.00	0.00%	2.20%	8.6672	4.27
ALW	236.69	23.67	0.10	0.10	0.00%	0.00%	0.1428	n.m.
BOPP	34.80	208.80	6.65	6.00	-9.77%	0.00%	2.6556	2.26
CAL	626.58	563.93	0.87	0.90	3.45%	0.00%	0.4004	2.25
CLYD	34.00	1.02	0.03	0.03	0.00%	0.00%	0.0094	n.m.
CMLT	6.83	0.75	0.11	0.11	0.00%	0.00%	0.1997	n.m.
CPC	2,038.07	40.76	0.02	0.02	0.00%	0.00%	0.0858	n.m.
DASPHARMA	84.77	33.91	0.40	0.40	0.00%	0.00%	0.1069	n.m.
EGH	322.55	2,451.39	7.60	7.60	0.00%	0.00%	1.8440	4.12
EGL	170.89	563.95	2.79	3.30	18.28%	0.00%	0.9883	3.34
ETI	24,067.75	4,572.87	0.14	0.19	35.71%	5.48%	0.0694	2.74
FML	116.21	348.62	4.00	3.00	-25.00%	0.00%	0.1156	n.m.
GCB	265.00	1,351.50	5.24	5.10	-2.67%	0.00%	2.3298	2.19
GGBL	307.59	692.09	1.80	2.25	25.00%	0.00%	0.1059	21.25
GOIL	391.86	713.19	1.82	1.82	0.00%	0.00%	0.2520	7.22
MAC	9.95	53.62	5.39	5.39	0.00%	0.00%	1.4344	3.76
MTNGH	12,290.47	12,290.47	1.11	1.00	-9.91%	0.00%	0.2303	4.34
PBC	480.00	9.60	0.03	0.02	-33.33%	0.00%	0.0191	n.m.
RBGH	851.97	511.18	0.60	0.60	0.00%	4.17%	0.1411	n.m.
SCB	134.76	2,735.60	20.30	20.30	0.00%	0.00%	5.6622	4.25
SIC	195.65	48.91	0.08	0.25	212.50%	0.00%	0.1488	1.68
SOEGEGH	709.14	843.88	1.20	0.90	-25.00%	0.00%	0.1787	0.28
SWL	21.83	1.09	0.05	0.05	0.00%	0.00%	0.0244	n.m.
TBL	200.00	80.00	0.34	0.40	17.65%	0.00%	0.1404	2.85
TLW	1,432.79	17,078.80	11.92	11.92	0.00%	0.00%	0.3289	n.m.
TOTAL	111.87	558.25	5.02	4.99	-0.60%	0.00%	0.9739	5.12
UNIL	62.50	368.13	5.89	5.89	0.00%	0.00%	0.5124	n.m.
Subtotal		63,751.37						
Preference Shares								
SCB PREF	17.48	15.73	0.90	0.90	0.00%	4.83%	3.2423	0.28
Exchange Traded Funds(ETF)								
GLD	0.01	0.71	108.60	142.50	31.22%			
Subtotal		16.44						
Ghana Alternative Market (GAX)								
HORDS	114.95	11.49	0.10	0.10	0.00%	0.00%	0.0020	50.46
IIL	258.82	10.35	0.05	0.04	-20.00%	0.00%	0.0044	9.03
MMH	96.08	10.57	0.11	0.11	0.00%	0.00%	0.0001	n.m.
SAMBA	5.98	3.29	0.55	0.55	0.00%	0.00%	0.0159	34.60
DIGICUT	118.89	10.70	0.09	0.09	0.00%	0.00%	0.0006	n.m.
POP	5.00	3.40	0.65	0.68	4.62%	0.00%	0.0035	n.m.
Subtotal		49.80						
TOTAL		63,817.62						

PRIMARY ISSUES AND CORPORATE ACTIONS

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec.1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aluworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue		0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5, 2002	0.025	8.00	8.00	0.20
Trust Bank Ltd. (The Gambia)	Introduction		0.41	30.00	-	12.30
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	27.00	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction		2.24	611.00		1,368.64
Ayrtn Drug Manufacturing Ltd	IPO	June 7 -July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	128.68	100.00	0.01
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	97.82	117.39	35.22
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	91.93	27.58
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total						1,572.52

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

A. Equities						
Company	Description	Offer period	Issue Price GHC	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GHC million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.60	79.50
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.89	19.56
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.66	48.00
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.37	20.15
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.53	109.48
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.67	70.00
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28
Standard Chartered Bank Gh. Ltd.	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A
HFC Bank Ltd.	Placement	November 1, 2012	0.62	121.95	112.42	50.00
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.64	7.23
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89	N/A	N/A
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04	N/A	N/A
Mega African Capital Ltd	Offer for Subscription	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00
Starwin Products Ltd. (SPL)	Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57
Societe Generale Ghana Ltd.	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.48	2.50
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016		65.88	61.78	38.30
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.85	221.18
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.64	255.00
MTN Ghana :td.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1,530.47	1,146.59
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.24	168.94
Agricultural Development Bank	Rights Issue	14 Mar - 21 Mar 2019	4.76	48.95	30.80	146.60
Agricultural Development Bank	Placement	10 Jan - 14 Jan 2020	3.25	39.08	39.076	127.00
Dannex Ayrton Starwin Plc	Merger	January 15, 2020	0.4	84.77	84.77	33.91
Pesewa One Plc	Introduction	March 24, 2021	0.6	5.00		
Grand Total (Page 14 + 15)						3,683.13
						5,255.66

*** The Issue Price is an Average Price

BROKER RANKINGS : APRIL 2022

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	195,629,927.03	91.27%	191,379,867	91.08%
DATABANK BROKERAGE	6,359,921.08	2.97%	6,671,254	3.17%
CHAPELHILL DENHAM SECURITIES	4,502,269.42	2.10%	4,442,569	2.11%
EDC STOCKBROKERS	2,806,360.76	1.31%	988,934	0.47%
STRATEGIC AFRICAN SECURITIES	1,228,353.15	0.57%	933,287	0.44%
SBG SECURITIES	1,045,894.85	0.49%	1,572,151	0.75%
SIC BROKERAGE	737,859.66	0.34%	1,301,786	0.62%
AMBER SECURITIES	451,129.32	0.21%	510,126	0.24%
TEAK TREE BROKERAGE	438,024.25	0.20%	386,818	0.18%
UMB STOCKBROKERS	348,094.10	0.16%	953,702	0.45%
BLACKSTAR BROKERAGE	327,185.85	0.15%	292,187	0.14%
NTHC SECURITIES	104,463.40	0.05%	48,307	0.02%
REPUBLIC SECURITIES	103,982.83	0.05%	230,046	0.11%
BULLION SECURITIES	79,485.32	0.04%	87,014	0.04%
PRUDENTIAL SECURITIES	73,109.06	0.03%	199,856	0.10%
CDH SECURITIES	69,737.62	0.03%	102,929	0.05%
FIRSTBANC BROKERAGE	38,133.80	0.02%	25,613	0.01%
SERENGETI CAPITAL	975.80	0.00%	820	0.00%
WORLDWIDE SECURITIES	0.00	0.00%	0	0.00%
TOTAL	214,344,907.30	100%	210,127,266	100%

BROKER RANKINGS : JANUARY - APRIL 2022

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
IC SECURITIES	592,020,349.20	72.37%	566,336,246	73.41%
DATABANK BROKERAGE	95,500,540.67	11.67%	85,799,749	11.12%
CHAPELHILL DENHAM SECURITIES	68,330,298.16	8.35%	56,395,483	7.31%
SBG SECURITIES	17,147,487.46	2.10%	15,854,065	2.06%
EDC STOCKBROKERS	12,470,915.79	1.52%	7,828,954	1.01%
BLACKSTAR BROKERAGE	9,083,666.64	1.11%	9,707,652	1.26%
UMB STOCKBROKERS	4,743,550.78	0.58%	6,804,872	0.88%
STRATEGIC AFRICAN SECURITIES	4,472,966.84	0.55%	9,755,056	1.26%
TEAK TREE BROKERAGE	3,623,601.42	0.44%	2,078,025	0.27%
AMBER SECURITIES	3,256,700.19	0.40%	2,225,173	0.29%
SIC BROKERAGE	2,018,668.98	0.25%	3,320,712	0.43%
NTHC SECURITIES	1,434,698.43	0.18%	636,894	0.08%
REPUBLIC SECURITIES	1,317,313.04	0.16%	673,447	0.09%
FIRSTBANC BROKERAGE	812,917.90	0.10%	807,761	0.10%
PRUDENTIAL SECURITIES	694,138.55	0.08%	1,971,740	0.26%
BULLION SECURITIES	640,738.34	0.08%	675,032	0.09%
CDH SECURITIES	435,635.11	0.05%	542,260	0.07%
SERENGETI CAPITAL	41,034.58	0.01%	27,963	0.00%
WORLDWIDE SECURITIES	0.00	0.00%	0	0.00%
TOTAL	818,045,222.08	100%	771,441,084	100%

CLIENT TYPE RANKINGS : JANUARY - APRIL 2022

CLIENT TYPE	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
Foreign Company	602,058,898.88	73.60%	567,745,239	73.60%
Local Company	123,621,055.57	15.11%	117,224,427	15.20%
Local Individual	19,164,956.61	2.34%	21,498,556	2.79%
Pension Funds	68,884,888.44	8.42%	62,412,356	8.09%
Foreign Individual	3,203,272.31	0.39%	1,945,232	0.25%
Broker	136,666.00	0.02%	42,767	0.01%
Foreign Resident	732,041.14	0.09%	309,867	0.04%
Joint Account	243,248.09	0.03%	262,456	0.03%
Local Minor	195.04	0.00%	184	0.00%
TOTAL	818,045,222.08	100%	771,441,084	100%

CLIENT TYPE RANKINGS : APRIL 2022 VS APRIL 2021

CLIENT TYPE	VALUE TRADED		VALUE TRADED	
	2022	MARKET SHARE	2021	MARKET SHARE
Foreign Company	203,571,594.10	94.97%	34,558,956.77	55.57%
Local Company	5,172,023.57	2.41%	15,189,574.06	24.43%
Local Individual	4,394,623.69	2.05%	9,983,955.36	16.05%
Pension Funds	39,573.76	0.02%	2,351,672.00	3.78%
Foreign Individual	350,234.72	0.16%	85,077.07	0.14%
Joint Account	186,821.81	0.09%	640	0.00%
Foreign Resident	625,398.65	0.29%	17,809.40	0.03%
Broker	4,637.00	0.00%	0.00	0.00%
Local Minor	0.00	0.00%	0.00	0.00%
TOTAL	214,344,907.30	100%	62,187,684.66	100%

CLIENT TYPE	VOLUME TRADED		VOLUME TRADED	
	2022	MARKET SHARE	2021	MARKET SHARE
Foreign Company	199,675,861	95.03%	34,586,239	58.08%
Local Company	3,870,972	1.84%	11,190,925	18.79%
Local Individual	6,010,468	2.86%	10,020,859	16.83%
Pension Funds	46,016	0.02%	3,657,836	6.14%
Foreign Individual	206,809	0.10%	71,279	0.12%
Joint Account	218,666	0.10%	1,000	0.00%
Foreign Resident	93,837	0.04%	18,290	0.03%
Broker	4,637	0.00%	0	0.00%
Local Minor	0	0.00%	0	0.00%
TOTAL	210,127,266	100%	59,546,428	100%