

**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022**



**STATEMENT OF COMPREHENSIVE INCOME**

	March	March	March	March
	Q4 2022	Q4 2022	FY 2021	FY 2021
	USD	ZAR	USD	ZAR
	Unaudited	Unaudited	Unaudited	Audited
Revenue	5 314 515	78 924 176	6 246 842	102 213 692
<b>Gross Income</b>	<b>5 314 515</b>	<b>78 924 176</b>	<b>6 246 842</b>	<b>102 213 692</b>
Finance income	146 061	2 169 098	145 990	2 388 760
Other operating income	28 385	421 535	346 567	5 670 694
Other expenses	( 892 788)	( 13 258 517)	( 977 766)	( 15 998 653)
Fair value adjustment on bullion investments	23 178 934	344 222 972	15 423 659	252 368 975
Fair value adjustment on debentures	( 23 178 934)	( 344 222 972)	( 15 423 659)	( 252 368 975)
Profit before Tax	4 596 172	68 256 293	5 761 634	94 274 494
Income tax expense	( 1 286 928)	( 19 111 762)	( 1 613 528)	( 26 401 286)
<b>Profit for the year</b>	<b>3 309 244</b>	<b>49 144 531</b>	<b>4 148 106</b>	<b>67 873 208</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the year</b>	<b>3 309 244</b>	<b>49 144 531</b>	<b>4 148 106</b>	<b>67 873 208</b>
<b>Total comprehensive income for the year attributable</b>				
Owners of the company	<b>3 309 244</b>	<b>49 144 531</b>	<b>4 148 106</b>	<b>67 873 208</b>
<b>Earning per share</b>				
Basic earning per share (cents)	<b>3 309 244</b>	49 144 531	<b>4 148 106</b>	67 873 208
Diluted earnings per share (cents)	<b>3 309 244</b>	49 144 531	<b>4 148 106</b>	67 873 208

**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022**



<b>STATEMENT OF FINANCIAL POSITION</b>	<b>March</b>	<b>March</b>	<b>March</b>	<b>March</b>
	<b>Q4 2022</b>	<b>Q4 2022</b>	<b>FY 2021</b>	<b>FY 2021</b>
	<b>USD</b>	<b>ZAR</b>	<b>USD</b>	<b>ZAR</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>ASSETS</b>				
<b>Current assets</b>				
Current tax assets	-	-	297 019	4 386 646
Other receivables	69 136	1 009 436	73 812	1 090 129
Bullion investments	1 539 934 256	22 484 074 409	1 826 191 055	26 970 833 072
Cash and cash equivalents	4 302 650	62 821 574	3 883 064	57 348 578
<b>Total assets</b>	<b>1 544 306 042</b>	<b>22 547 905 419</b>	<b>1 830 444 950</b>	<b>27 033 658 425</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Share capital	16	100	16	100
Retained income	1 073 828	3 722 011	1 052 598	3 527 480
Foreign currency translation reserve	( 818 885)	-	( 813 730)	-
	<b>254 959</b>	<b>3 722 111</b>	<b>238 884</b>	<b>3 527 580</b>
Deferred tax Liability	<b>3 843 390</b>	<b>56 116 073</b>	<b>3 904 520</b>	<b>57 665 466</b>
<b>Current liabilities</b>				
Trade and other payables	509 951	7 445 630	605 169	8 937 685
Current tax liabilities	176 986	2 584 115	-	-
Debenture Liability	1 539 520 756	22 478 037 490	1 825 696 377	26 963 527 694
	<b>1 540 207 692</b>	<b>22 488 067 235</b>	<b>1 826 301 546</b>	<b>26 972 465 379</b>
<b>Total liabilities</b>	<b>1 544 051 082</b>	<b>22 544 183 308</b>	<b>1 830 206 066</b>	<b>27 030 130 845</b>
<b>Total equity and liabilities</b>	<b>1 544 306 042</b>	<b>22 547 905 419</b>	<b>1 830 444 950</b>	<b>27 033 658 425</b>

**NEWGOLD ISSUER (RF) LIMITED PTY LTD**

**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022**



**STATEMENT OF CASH FLOWS**

	March Q4 2022 USD Unaudited	March Q4 2022 ZAR Unaudited	March FY 2021 USD Unaudited	March FY 2021 ZAR Audited
Cash from operating activities	4 543 373	67 472 185	5 836 806	95 504 493
Tax refunded / (paid)	( 921 870)	( 13 690 394)	( 1 668 544)	( 27 301 484)
Interest received	144 182	2 141 205	154 508	2 528 135
<b>Cash from operating activities</b>	<b>3 765 685</b>	<b>55 922 996</b>	<b>4 322 770</b>	<b>70 731 145</b>
<b>Cash flows from financing activities</b>				
Dividends paid to the owners of the company	( 3 397 150)	( 50 450 000)	( 3 893 058)	( 63 700 000)
<b>Net cash from financing activities</b>	<b>( 3 397 150)</b>	<b>( 50 450 000)</b>	<b>( 3 893 058)</b>	<b>( 63 700 000)</b>
<b>Total cash movement for the year</b>	<b>368 535</b>	<b>5 472 996</b>	<b>429 712</b>	<b>7 031 145</b>
Cash at the beginning of the reporting period	3 883 064	57 348 578	2 823 871	50 317 433
Effects of currency translation on cash and cash equivalents	51 051		629 480	
<b>Total cash at the end of the year</b>	<b>4 302 650</b>	<b>62 821 574</b>	<b>3 883 064</b>	<b>57 348 578</b>

**Note**

*The above condensed unaudited financial statements are issued pursuant to Listing Rule 12.20 and the Securities Act 2005. NewGold Issuer (RF) Limited Pty Ltd accepts responsibility for the accuracy of the information contained in these condensed financial statements. Date: 19 April 2022*

# NEWGOLD ISSUER (RF) LIMITED PTY LTD

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2022



## STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
<b>Balance at 1 April 2020</b>	<b>16</b>	<b>1,106,473</b>	<b>(862,086)</b>	<b>244,404</b>
Changes in equity				
Total comprehensive income for the year	-	4,148,106	-	4,148,106
Dividends declared	-	(4,201,981)	-	(4,201,981)
Change in foreign translation reserve	-	-	48,356	48,356
<b>Balance at 31 March 2021</b>	<b>16</b>	<b>1 052 598</b>	<b>( 813 730)</b>	<b>238 884</b>
<b>Balance at 1 April 2021</b>	<b>16</b>	<b>1,052,598</b>	<b>(813,730)</b>	<b>238,884</b>
Changes in equity				
Total comprehensive income for the year	-	3,309,244	-	3 309 244
Dividends declared	-	(3,288,013)	-	( 3 288 013)
Change in foreign translation reserve	-	-	( 5 155)	( 5 155)
<b>Balance at 31 March 2022</b>	<b>16</b>	<b>1 073 828</b>	<b>( 818 885)</b>	<b>254 959</b>