



EQUITIES MARKET REPORT

FEBRUARY 2022

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MARKET HIGHLIGHTS

GSE STOCK INDICES/CAPITALIZATION	FEB 2022	YTD CHANGE	FEB 2021	YTD CHANGE
GSE COMPOSITE INDEX (GSE-CI)	2,696.45	-3.33%	2,200.92	13.36%
GSE FINANCIAL STOCK INDEX (GSE-FSI)	2,118.96	-1.53%	1,873.31	5.08%
MARKET CAPITALIZATION (GH¢ M)	62,881.97	-2.50%	57,152.18	5.11%
DOMESTIC CAPITALIZATION (GH¢ M)	28,285.53	-3.22%	21,284.26	4.39%

MARKET TURNOVER	FEB 2022	FEB 2021	YOY CHANGE
VOLUME TRADED	31,108,719	44,503,068	-30.10%
VALUE TRADED (GH¢)	26,429,969.61	35,225,941.43	-24.97%
NUMBER OF TRANSACTIONS	1,710	893	91.49%
TRADING DAYS	20	20	
NUMBER OF TRADED SYMBOLS	28	22	

MARKET TURNOVER - EQUITIES	JAN TO FEB 2022	JAN TO FEB 2021	YOY CHANGE
VOLUME TRADED	65,687,210	143,233,692	-54.14%
VALUE TRADED (GH¢)	64,713,737.29	104,942,522.52	-38.33%
NUMBER OF TRANSACTIONS	3,199	1,741	83.74%
TRADING DAYS	39	40	
NUMBER OF TRADED SYMBOLS	30	26	

MARKET DAILY AVERAGES	FEB 2022	FEB 2021
AVERAGE VOLUME TRADED	1,555,436	2,225,153
AVERAGE VALUE TRADED (GH¢)	1,321,498.48	1,761,297.07
AVERAGE NUMBER OF TRANSACTIONS	86	45

MARKET DAILY AVERAGES - EQUITIES	JAN TO FEB 2022	JAN TO FEB 2021
AVERAGE VOLUME TRADED	1,684,287	3,580,842
AVERAGE VALUE TRADED (GH¢)	1,659,326.60	2,623,563.06
AVERAGE NUMBER OF TRANSACTIONS	82	44

LISTINGS	FEB 2022	FEB 2021
LISTED COMPANIES (MAIN MARKET AND GAX)	35	36
LISTED EQUITIES (MAIN MARKET)		
ORDINARY SHARES	29	31
DEPOSITORY SHARES	1	1
PREFERENCE SHARES	1	1
EXCHANGE TRADED FUNDS	1	1
LISTED COMPANIES ON GHANA ALTERNATIVE MARKET (GAX)	6	5

MARKET HIGHLIGHTS (Continuation)

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO FEBRUARY 2022

Year/Period	Index Value	% Change
2011	863.09	-13.69
2012	1,039.86	20.48
2013	1,786.60	71.81
2014	2,243.63	25.58
2015	1,930.06	-13.98
2016	1,545.41	-19.93
2017	2,310.58	49.51
2018	2,153.74	-6.79
2019	2,019.65	-6.23
2020	1,782.76	-11.73
2021	2,151.85	20.70
FEBRUARY 2022	2,118.96	-0.93

SELECTED ECONOMIC INDICATORS	FEB 2022	FEB 2021
INFLATION RATE YEAR-ON-YEAR (%)	*13.9	9.9*
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	13.03	13.27
182-Day T-BILL	13.31	13.89
364-Day T-BILL	16.96	16.80
EXCHANGE RATE		
US\$ 1 to 1 GHANA CEDI	6.60	5.74
UK£ 1 to 1 GHANA CEDI	8.86	7.99
1 Euro to 1 GHANA CEDI	7.41	6.95

*Inflation rate as at January 2022 and 2021

Source of Economic Indicators : Bank of Ghana

GSE INDEX SUMMARY NOV-DEC 1990 - FEBRUARY 2022

Period	High	Date	Low	Date	End of Period Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08	0.00
1991	69.77	4-Jan	55.49	17-May	64.51	-7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17	-3.63
1993	132.88	30-Dec	63.29	05-Jan	132.88	113.74
1994	334.02	17-May	132.91	04-Jan	298.10	124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97	6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76	13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74	41.85
1998	1,201.08	6-May	511.66	07-Jan	868.35	69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16	-15.22
2000	873.35	22-Sep	737.16	03-Jan	857.98	16.55
2001	1,025.78	1-Aug	856.00	07-Feb	955.95	11.42
2002	1,395.31	30-Dec	13.20	02-Jan	1,395.31	45.96
2003	3,553.42	31-Dec	1,395.36	02-Jan	3,553.42	154.67
2004	7,469.04	25-Aug	3,558.96	02-Jan	6,798.59	91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02	-29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02	4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77	31.84
2008	10,931.36	3-Oct	6,595.92	02-Jan	10,431.64	58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34	-46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31	32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03	-3.10
2012	1,199.72	31-Dec	968.08	05-Jan	1,199.72	23.81
2013	2,341.60	2-Dec	1,198.29	03-Jan	2,255.52	78.81
2014	2,439.20	21-Feb	2,145.20	02-Jan	2,261.02	5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91	-11.77
2016	2,013.81	14-Jan	1,527.94	07-Dec	1,689.09	-15.33%
2017	2,579.72	29-Dec	1,698.20	03-Jan	2,579.72	52.73%
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22	-0.29%
2019	2,589.55	2-Jan	2,136.82	21-Nov	2,257.15	-12.25%
2020	2,277.38	23-Jan	1,806.94	26-Nov	1,941.59	-13.98%
2021	3,010.44	16-Nov	1,941.59	04-Jan	2,789.34	43.66%
FEBRUARY 2022	2,789.52	19-Jan	2,693.11	18-Feb	2,696.45	-3.33%

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index

(2.) Index from 2011 is the GSE Composite Index

MARKET ACTIVITIES - NOV - DEC 1990 - FEBRUARY 2022

Period	Equities Volume Traded (000)	Equities Value Traded (GH ₵ m)	Equities Market Cap. (GH ₵ m.)
Nov - Dec 1990	222.00	0.01	3.05
1991	1,825.80	0.01	2.96
1992	2,044.40	0.02	4.38
1993	37,945.47	0.32	9.65
1994	93,037.63	7.31	196.84
1995	55,838.60	2.71	239.90
1996	35,749.99	2.79	286.27
1997	125,629.14	9.34	255.28
1998	91,446.52	13.40	324.56
1999	49,568.22	6.96	320.54
2000	30,717.09	5.06	365.50
2001	55,295.87	9.23	390.40
2002	44,124.20	8.94	618.38
2003	96,330.00	38.93	1,261.68
2004	104,349.30	65.59	9,761.48
2005	81,400.00	46.44	9,185.73
2006	98,286.00	47.60	11,249.60
2007	287,221.70	140.71	12,368.60
2008	531,660.00	365.51	17,895.12
2009	96,767.39	74.19	15,941.92
2010	330,616.75	151.29	20,116.70
2011	419,791.08	446.56	47,347.23
2012	218,134.34	102.20	57,264.22
2013	313,024.31	456.14	61,158.29
2014	207,496.13	345.96	64,352.42
2015	246,428.36	247.64	57,116.87
2016	252,833.43	242.11	52,690.99
2017	322,725.77	518.38	62,917.19
2018	200,577.88	659.36	61,136.53
2019	3,816,967.51	624.20	56,791.28
2020	695,396.19	575.27	54,374.88
2021	486,587.75	533.27	64,495.20
FEB 2022	65,687.21	64.71	62,881.97
Total: Dec. 1990 to Feb 2022	9,495,726.02	5,812.14	

MARKET ACTIVITIES - FEBRUARY 2022

Top 10 VOLUME LEADERS FEBRUARY

Symbol	Traded Volume	% of Total Volume
MTNGH	12,264,616	39.43%
SIC	10,913,656	35.08%
CAL	4,227,388	13.59%
GGBL	2,305,585	7.41%
GOIL	304,369	0.98%
PBC	269,600	0.87%
GCB	214,206	0.69%
EGL	167,584	0.54%
ETI	87,956	0.28%
ACCESS	84,886	0.27%

Top 10 VALUE LEADERS FEBRUARY

Symbol	Traded Value (GH¢)	% of Total Value
MTNGH	13,215,060.34	50.00%
GGBL	4,801,529.72	18.17%
CAL	3,432,588.53	12.99%
SIC	1,313,694.99	4.97%
GCB	1,113,955.20	4.21%
GOIL	553,951.58	2.10%
EGL	543,503.10	2.06%
SCB	468,889.40	1.77%
UNIL	307,817.29	1.16%
EGH	179,542.40	0.68%

JANUARY - FEBRUARY 2022

Top 10 Volume Leaders

Symbol	Traded Volume	% of Total Volume
MTNGH	44,426,060	67.63%
SIC	10,931,678	16.64%
CAL	4,669,684	7.11%
GGBL	2,338,713	3.56%
ETI	1,171,344	1.78%
PBC	569,000	0.87%
GCB	385,702	0.59%
GOIL	372,480	0.57%
EGL	242,296	0.37%
SCB	91,666	0.14%

Top 10 Value Leaders

Symbol	Traded Value (GH¢)	% of Total Value
MTNGH	47,747,389.96	73.78%
GGBL	4,861,160.12	7.51%
CAL	3,799,661.85	5.87%
GCB	2,012,541.73	3.11%
SCB	1,860,819.80	2.88%
SIC	1,315,136.75	2.03%
EGL	763,825.29	1.18%
GOIL	677,913.60	1.05%
EGH	412,566.00	0.64%
UNIL	312,028.64	0.48%

GSE Composite Index - End of Months for 2021 and 2022

Month	2022	2021
January	2,766.80	2,027.12
February	2,696.45	2,200.92
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		

GSE Financial Stock Index - End of Months for 2021 and 2022

Month	2022	2021
January	2,131.93	1,861.45
February	2,118.96	1,873.31
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		

Volume Traded - End of Months for 2021 and 2022

Month	2022	2021
January	34,578,491	98,730,624
February	31,108,719	44,503,068
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
Total	65,687,210	143,233,692

Value Traded - End of Months for 2021 and 2022 (GH¢)

Month	2022	2021
January	38,283,767.68	69,716,581.09
February	26,429,969.61	35,225,941.43
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		
Total	64,713,737.29	104,942,522.52

Market Capitalization - End of Months for 2021 and 2022 (GH¢)

Month	2022	2021
January	64,097.80	55,332.99
February	62,881.97	57,152.18
March		
April		
May		
June		
July		
August		
September		
October		
November		
December		

SECTORAL DISTRIBUTION OF TRADES - FEBRUARY 2022

SECTOR	VOLUME TRADED	VALUE TRADED (GH ₵)	NO. OF TRADES
FINANCE	4,777,063	5,486,180.38	509
DISTRIBUTION	579,849	588,840.88	156
FOOD AND BEVERAGE	2,312,547	4,809,080.22	77
ICT	12,264,893	13,215,068.65	753
INSURANCE	11,081,240	1,857,198.09	159
MANUFACTURING	67,471	313,840.39	28
MINING	5	59.60	3
AGRICULTURE	25,651	159,701.40	25
EXCHANGE TRADED FUNDS(ETF)	0	0.00	0
EDUCATION	0	0.00	0
ADVERTISEMENT & PRODUCTION	0	0.00	0
TOTALS	31,108,719	26,429,969.61	1,710

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - FEBRUARY 2022

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
ACCESS	84,886	174,906.67	28
ADB	500	2,530.00	1
CAL	4,227,388	3,432,588.53	189
EGH	23,624	179,542.40	36
ETI	87,956	11,434.28	79
GCB	214,206	1,113,955.20	64
MAC	0	0.00	0
POP	58744	38,183.60	1
RBGH	3,295	1,977.00	10
SCB	23,098	468,889.40	65
SCBPREF	1,865	1,678.50	5
SOGEGH	49,868	59,841.60	29
TBL	1,633	653.20	2
TOTALS	4,777,063	5,486,180.38	509

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GOIL	304,369	553,951.58	95
PBC	269,600	5392.00	44
TOTAL	5,880	29,497.30	17
TOTALS	579,849	588,840.88	156

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
CPC	4,475	89.50	9
FML	2,487	7,461.00	26
GGBL	2,305,585	4,801,529.72	42
HORDS	0	0.00	0
SAMBA	0	0.00	0
TOTALS	2,312,547	4,809,080.22	77

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	277	8.31	2
MTNGH	12,264,616	13,215,060.34	751
TOTALS	12,264,893	13,215,068.65	753

SECTORAL DISTRIBUTION OF TRADES - FEBRUARY 2022 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
EGL	167,584	543,503.10	49
SIC	10,913,656	1,313,694.99	110
TOTALS	11,081,240	1,857,198.09	159

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
ALW	50	5.00	1
CMLT	153	15.30	2
DASPHARMA	15,007	6002.80	3
IIL	0	0.00	0
UNIL	52,261	307,817.29	22
TOTALS	67,471	313,840.39	28

MINING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
AADS	0	0.00	0
AGA	0	0.00	0
TLW	5	59.60	3
TOTALS	5	59.60	3

AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
BOPP	25,651	159,701.40	25

EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
GLD	0	0.00	0

EDUCATION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
MMH	0	0.00	0

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
DIGICUT	0	0.00	0

SECTORAL DISTRIBUTION OF TRADES JAN - FEB 2022

Sector	Volume Traded	Value Traded (GH c)	No. of Trades
FINANCE	6,621,026	8,574,885.12	886
DISTRIBUTION	969,639	831,911.48	248
FOOD AND BEVERAGE	2,392,205	4,992,691.22	143
ICT	44,428,447	47,747,461.57	1,651
INSURANCE	11,173,974	2,078,962.04	194
MANUFACTURING	73,256	320,070.74	37
MINING	1,934	885.02	10
AGRICULTURE	26,729	166,870.10	30
EXCHANGE TRADED FUNDS (ETF)	0	0.00	0
EDUCATION	0	0.00	0
ADVERTISMENT & PRODUCTION	0	0.00	0
TOTALS	65,687,210	64,713,737.29	3,199

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES JAN - FEB 2022

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ACCESS	88,255	184,617.52	37
ADB	500	2,530.00	1
CAL	4,669,684	3,799,661.85	320
EGH	54,285	412,566.00	57
ETI	1,171,344	158,514.65	146
GCB	385,702	2,012,541.73	122
MAC	5	26.95	1
POP	58,744	38,183.60	1
RBGH	6,770	4,062.00	19
SCB	91,666	1,860,819.80	107
SCBPREF	1,865	1,678.50	5
SOGEGH	79,092	94,910.40	63
TBL	13,114	4,772.12	7
TOTALS	6,621,026	8,574,885.12	886

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
GOIL	372,480	677,913.60	161
PBC	569,000	12,666.00	58
TOTAL	28,159	141,331.88	29
TOTALS	969,639	831,911.48	248

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
CPC	14,668	293.36	17
FML	38,824	131,237.74	66
GGBL	2,338,713	4,861,160.12	60
HORDS	0	0.00	0
SAMBA	0	0.00	0
TOTALS	2,392,205	4,992,691.22	143

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	2,387	71.61	6
MTNGH	44,426,060	47,747,389.96	1,645
TOTALS	44,428,447	47,747,461.57	1,651

SECTORAL DISTRIBUTION OF TRADES JAN - FEB 2022 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
EGL	242,296	763,825.29	78
SIC	10,931,678	1,315,136.75	116
TOTALS	11,173,974	2,078,962.04	194

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
ALW	80	8.00	2
CMLT	153	15.30	2
DASPHARMA	20,047	8,018.80	6
IIL	0	0.00	0
SWL	0	0.00	0
UNIL	52,976	312,028.64	27
TOTALS	73,256	320,070.74	37

MINING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
AADS	1,926	789.66	6
AGA	0	0.00	0
TLW	8	95.36	4
TOTALS	1,934	885.02	10

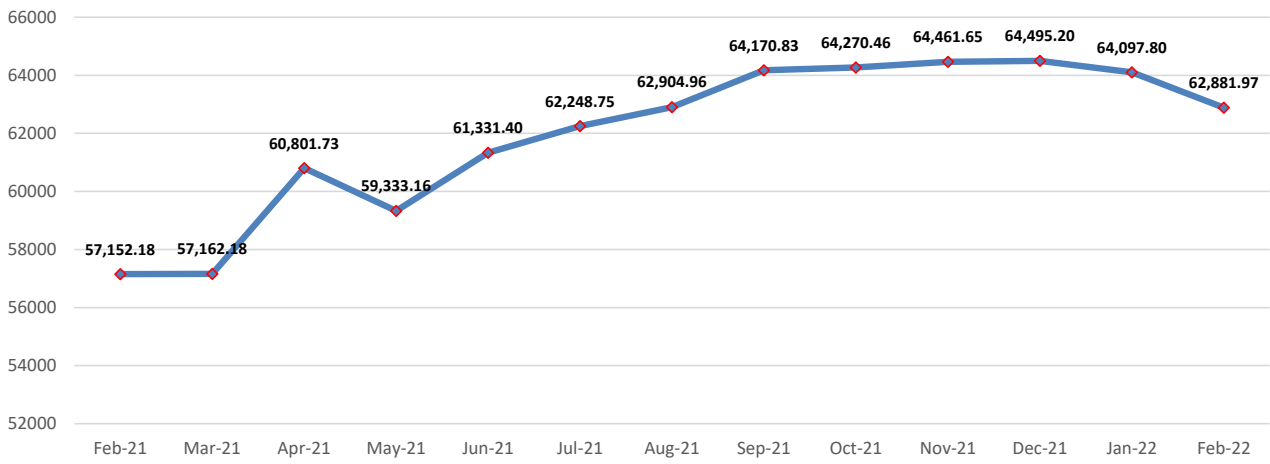
AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
BOPP	26,729	166,870.10	30

EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GLD	0	0.00	0

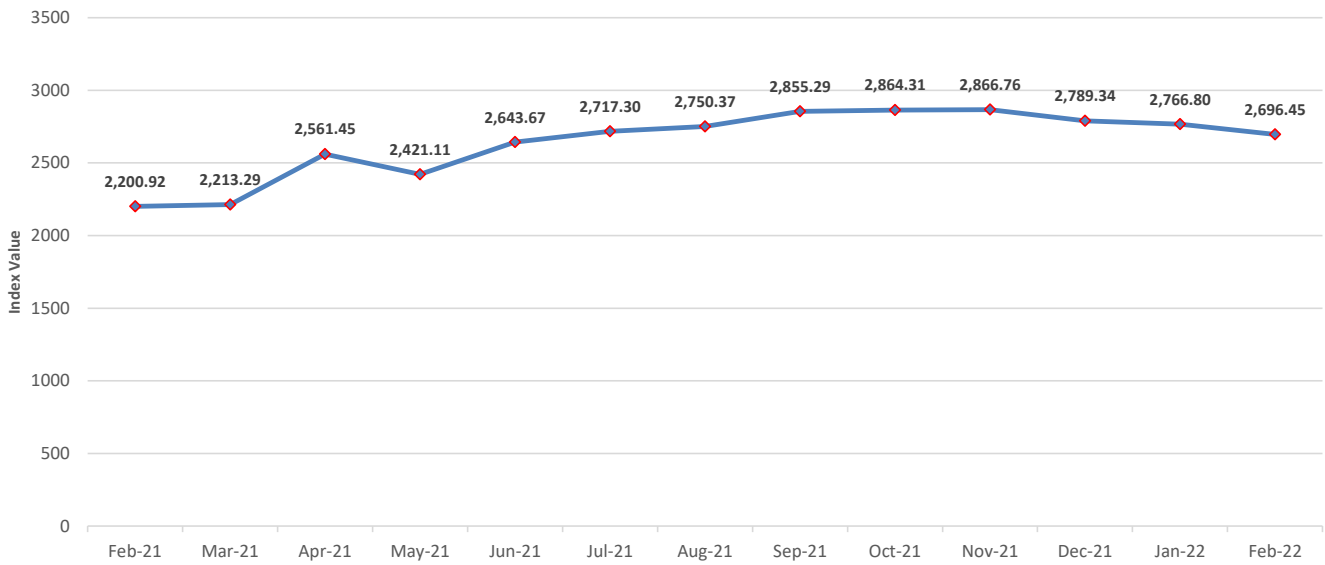
EDUCATION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
MMH	0	0.00	0

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
DIGICUT	0	0.00	0

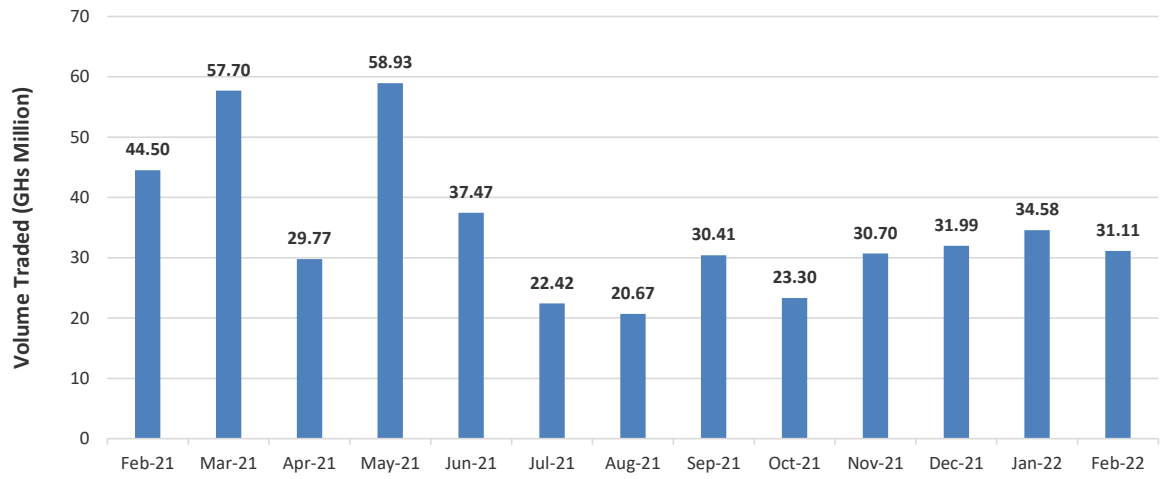
Market Capitalization (GHs Million) : February 21 - February 22



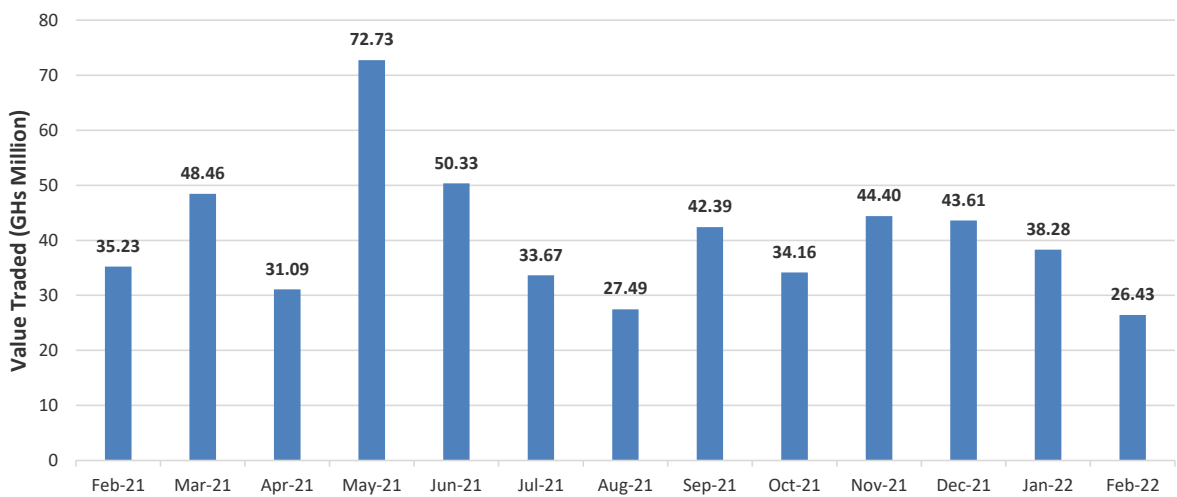
GSE Composite Index: February 21 - February 22



Volume Traded(GHs Million) : February 21 - February 22



Value Traded(GHs Million) : February 21 - February 22



MARKET CAPITALIZATION PER SECTOR - FEBRUARY 2022

Sector	Issued Shares (mil.)	Market Capt. GH ¢ million
FINANCE	27,731.08	13,840.62
DISTRIBUTION	983.74	1,284.40
FOOD AND BEVERAGE	2,582.80	1,056.27
ICT	12,324.47	12,906.02
INSURANCE	366.54	593.29
MANUFACTURING	671.43	440.48
MINING	1,850.29	32,530.27
AGRICULTURE	34.80	208.80
Exchange Traded Funds(ETF)	0.01	0.54
EDUCATION	96.08	10.57
ADVERTISING AND PRODUCTI	118.89	10.70
TOTALS	46,760.13	62,881.97

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - FEBRUARY 2022

FINANCE	osing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
ACCESS	2.00	173.95	347.90	1.22
ADB	5.06	346.95	1,755.58	15.01
CAL	0.85	626.58	532.60	2.39
EGH	7.60	322.55	2,451.39	3.92
ETI	0.13	24,067.75	3,128.81	1.54
GCB	5.20	265.00	1,378.00	2.87
MAC	5.39	9.95	53.62	3.76
POP	0.65	5.00	3.25	33.56
RBGH	0.6	851.97	511.18	5.77
SCB	20.3	134.76	2,735.60	5.32
SCB PREF	0.9	17.48	15.73	0.24
SOGEH	1.2	709.14	850.97	4.49
TBL	0.38	200.00	76.00	4.72
TOTALS		27,731.08	13,840.62	

DISTRIBUTION	osing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
GOIL	1.82	391.86	713.19	6.98
PBC	0.02	480.00	9.60	0.21
TOTAL	5.02	111.87	561.61	3.87
TOTALS		983.74	1,284.40	

FOOD AND BEVERAGE	osing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CPC	0.02	2,038.07	40.76	n.m.
FML	3.00	116.21	348.62	n.m.
GGBL	2.12	307.59	652.10	7.20
HORDS	0.10	114.95	11.49	50.46
SAMBA	0.55	5.98	3.29	n.m.
TOTALS		2,582.80	1,056.27	

ICT	osing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
CLYD	0.03	34.00	1.02	n.m.
MTNGH	1.05	12,290.47	12,905.00	6.85
TOTALS		12,324.47	12,906.02	

MARKET CAPITALIZATION PER SECTOR - FEBRUARY 2022 (Continuation)

INSURANCE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
EGL	3.30	170.89	563.95	8.30
SIC	0.15	195.65	29.35	1.01
TOTALS		366.54	593.29	

MANUFACTURING	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
ALW	0.10	236.69	23.67	n.m.
CMLT	0.11	6.83	0.75	4.35
DASPHARMA	0.40	84.77	33.91	27.82
IIL	0.05	258.82	12.94	3.62
SWL	0.05	21.83	1.09	n.m.
UNIL	5.89	62.50	368.13	293.09
TOTALS		671.43	440.48	

MINING	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
AADS	0.41	0.98	40.13	4.73
AGA	37.00	416.52	15,411.34	4.27
TLW	11.92	1,432.79	17,078.80	15.95
TOTALS		1,850.29	32,530.27	

AGRICULTURE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
BOPP	6.00	34.80	208.80	2.32

EXCHANGE TRADED FUND:	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
GLD	108.60	0.005	0.54	

EDUCATION	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
MMH	0.11	96.08	10.57	n.m.

ADVERTISEMENT & PRODU	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million	P/E Ratio
DIGICUT	0.09	118.89	10.70	n.m.

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

Company	Issued Shares (mil.)	Market Capt. GH ¢ million as at February 2022	Shares Prices GH¢; End Dec 2021	Shares Prices GH¢; End Feb 2022	% Change in Share Price	Div. Yield %	EPS GH ¢	P/E Ratio
Equities								
AADS	0.98	40.13	0.41	0.41	0.00%	0.84%	8.6672	4.73
ACCESS	173.95	347.90	3.15	2.00	-36.51%	0.00%	1.6398	1.22
ADB	346.95	1,755.58	5.06	5.06	0.00%	0.00%	0.3371	15.01
AGA	416.52	15,411.34	37.00	37.00	0.00%	0.93%	8.6672	4.27
ALW	236.69	23.67	0.10	0.10	0.00%	0.00%	0.1428	n.m.
BOPP	34.80	208.80	6.65	6.00	-9.77%	3.20%	2.5853	2.32
CAL	626.58	532.60	0.87	0.85	-2.30%	12.64%	0.3622	2.39
CLYD	34.00	1.02	0.03	0.03	0.00%	0.00%	0.0107	n.m.
CMLT	6.83	0.75	0.11	0.11	0.00%	0.00%	0.0253	4.35
CPC	2,038.07	40.76	0.02	0.02	0.00%	0.00%	0.0086	n.m.
DASPHARMA	84.77	33.91	0.40	0.40	0.00%	0.00%	0.0144	27.82
EGH	322.55	2,451.39	7.60	7.60	0.00%	7.05%	1.9379	3.92
EGL	170.89	563.95	2.79	3.30	18.28%	2.45%	0.3977	8.30
ETI	24,067.75	3,128.81	0.14	0.13	-7.14%	0.00%	0.0843	1.54
FML	116.21	348.62	4.00	3.00	-25.00%	0.00%	0.1796	n.m.
GCB	265.00	1,378.00	5.24	5.20	-0.76%	4.76%	1.8134	2.87
GGBL	307.59	652.10	1.80	2.12	17.78%	4.56%	0.2946	7.20
GOIL	391.86	713.19	1.82	1.82	0.00%	2.47%	0.2609	6.98
MAC	9.95	53.62	5.39	5.39	0.00%	0.00%	1.4344	3.76
MTNGH	12,290.47	12,905.00	1.11	1.05	-5.41%	2.50%	0.1532	6.85
PBC	480.00	9.60	0.03	0.02	-33.33%	0.00%	0.0953	0.21
RBGH	851.97	511.18	0.60	0.60	0.00%	0.00%	0.1039	33.56
SCB	134.76	2,735.60	20.30	20.30	0.00%	8.55%	3.8146	5.77
SIC	195.65	29.35	0.08	0.15	87.50%	21.86%	0.1488	1.01
SOGEGH	709.14	850.97	1.20	0.90	-25.00%	9.50%	0.2671	0.24
SWL	21.83	1.09	0.05	0.05	0.00%	0.00%	0.0244	n.m.
TBL	200.00	76.00	0.34	0.38	11.76%	8.05%	0.0806	4.72
TLW	1,432.79	17,078.80	11.92	11.92	0.00%	0.00%	0.7473	15.95
TOTAL	111.87	561.61	5.02	5.02	0.00%	4.42%	1.2960	3.87
UNIL	62.50	368.13	5.89	5.89	0.00%	0.00%	0.0201	293.09
Subtotal		62,813.45						
Preference Shares								
SCB PREF	17.48	15.73	0.90	0.90	0.00%	10.08%	3.6865	0.24
Exchange Traded Funds(ETF)								
GLD	0.01	0.54	108.60	105.50	-2.85%			
Subtotal		16.28						
Ghana Alternative Market (GAX)								
HORDS	114.95	11.49	0.10	0.10	0.00%	1.74%	0.0020	50.46
IIL	258.82	12.94	0.05	0.05	0.00%	5.82%	0.0138	3.62
MMH	96.08	10.57	0.11	0.11	0.00%	0.00%	0.0001	n.m.
SAMBA	5.98	3.29	0.55	0.55	0.00%	0.00%	0.0004	n.m.
DIGICUT	118.89	10.70	0.09	0.09	0.00%	0.00%	0.0006	n.m.
POP	5.00	3.25	0.65	0.65	0.00%	0.00%	0.0194	33.56
Subtotal		52.24						
TOTAL		62,881.97						

PRIMARY ISSUES AND CORPORATE ACTIONS

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec.1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aluworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue		0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5, 2002	0.025	8.00	8.00	0.20
Trust Bank Ltd. (The Gambia)	Introduction		0.41	30.00	-	12.30
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	27.00	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction		2.24	611.00		1,368.64
Ayrtn Drug Manufacturing Ltd	IPO	June 7 - July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	128.68	100.00	0.01
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	97.82	117.39	35.22
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	91.93	27.58
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total						1,572.52

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

A. Equities						
Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.60	79.50
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.89	19.56
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.66	48.00
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.37	20.15
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.53	109.48
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.67	70.00
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28
Standard Chartered Bank Gh. Ltd.	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A
HFC Bank Ltd.	Placement	November 1, 2012	0.62	121.95	112.42	50.00
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.64	7.23
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89	N/A	N/A
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04	N/A	N/A
Mega African Capital Ltd	Offer for Subscription	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00
Starwin Products Ltd. (SPL)	Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57
Societe Generale Ghana Ltd.	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.48	2.50
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016		65.88	61.78	38.30
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.85	221.18
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.64	255.00
MTN Ghana :td.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1,530.47	1,146.59
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.24	168.94
Agricultural Development Bank	Rights Issue	14 Mar - 21 Mar 2019	4.76	48.95	30.80	146.60
Agricultural Development Bank	Placement	10 Jan - 14 Jan 2020	3.25	39.08	39.076	127.00
Dannex Ayrton Starwin Plc	Merger	January 15, 2020	0.4	84.77	84.77	33.91
Pesewa One Plc	Introduction	March 24, 2021	0.6	5.00		
						3,683.13
Grand Total (Page 14 + 15)						5,255.66

*** The Issue Price is an Average Price

BROKER RANKINGS : FEBRUARY 2022

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
CHAPELHILL DENHAM SECURITIES	16,024,445.81	30.31%	12,344,052	19.84%
DATABANK BROKERAGE	14,556,690.77	27.54%	11,662,209	18.74%
IC SECURITIES	8,226,781.38	15.56%	16,674,650	26.80%
EDC STOCKBROKERS	5,523,150.00	10.45%	5,103,133	8.20%
STRATEGIC AFRICAN SECURITIES	2,413,979.30	4.57%	7,215,759	11.60%
UMB STOCKBROKERS	1,577,200.44	2.98%	4,411,687	7.09%
TEAK TREE BROKERAGE	1,102,739.51	2.09%	524,905	0.84%
NTHC SECURITIES	692,301.03	1.31%	236,247	0.38%
FIRSTBANC BROKERAGE	608,880.44	1.15%	643,167	1.03%
REPUBLIC SECURITIES	508,709.73	0.96%	156,155	0.25%
BULLION SECURITIES	369,842.16	0.70%	496,704	0.80%
AMBER SECURTIES	315,433.24	0.60%	261,382	0.42%
SIC BROKERAGE	248,386.70	0.47%	335,537	0.54%
PRUDENTIAL SECURITIES	219,943.08	0.42%	786,413	1.26%
SBG SECURITIES	170,659.31	0.32%	115,829	0.19%
BLACKSTAR BROKERAGE	169,002.51	0.32%	1,114,343	1.79%
CDH SECURITIES	106,602.77	0.20%	131,142	0.21%
SERENGETI CAPITAL	25,191.04	0.05%	4,124	0.01%
WORLDWIDE SECURITIES	0.00	0.00%	0	0.00%
TOTAL	52,859,939.22	100%	62,217,438	100%

BROKER RANKINGS : JANUARY - FEBRUARY 2022

LICENSED DEALING MEMBER	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
CHAPELHILL DENHAM SECURITIES	54,494,804.84	42.10%	47,846,538	36.42%
DATABANK BROKERAGE	34,376,321.71	26.56%	29,311,306	22.31%
IC SECURITIES	17,793,809.68	13.75%	25,038,949	19.06%
EDC STOCKBROKERS	6,354,485.68	4.91%	6,061,908	4.61%
BLACKSTAR BROKERAGE	4,700,113.06	3.63%	5,614,924	4.27%
STRATEGIC AFRICAN SECURITIES	2,540,714.46	1.96%	7,324,794	5.58%
UMB STOCKBROKERS	2,432,669.21	1.88%	4,540,917	3.46%
TEAK TREE BROKERAGE	2,240,173.40	1.73%	1,239,007	0.94%
NTHC SECURITIES	1,124,003.55	0.87%	446,832	0.34%
FIRSTBANC BROKERAGE	694,369.76	0.54%	751,736	0.57%
REPUBLIC SECURITIES	608,867.98	0.47%	253,857	0.19%
SIC BROKERAGE	601,425.29	0.46%	948,012	0.72%
BULLION SECURITIES	411,359.42	0.32%	505,422	0.38%
AMBER SECURITIES	315,433.24	0.24%	261,382	0.20%
SBG SECURITIES	300,317.41	0.23%	161,513	0.12%
PRUDENTIAL SECURITIES	287,115.42	0.22%	904,229	0.69%
CDH SECURITIES	111,623.37	0.09%	136,137	0.10%
SERENGETI CAPITAL	39,867.10	0.03%	26,957	0.02%
WORLDWIDE SECURITIES	0.00	0.00%	0	0.00%
TOTAL	129,427,474.58	100%	131,374,420	100%

CLIENT TYPE RANKINGS : JANUARY - FEBRUARY 2022

CLIENT TYPE	VALUE TRADED	MARKET SHARE	VOLUME TRADED	MARKET SHARE
Foreign Company	105,469,310.52	81.49%	102,376,201	77.93%
Local Company	14,239,656.57	11.00%	19,080,575	14.52%
Local Individual	9,631,986.30	7.44%	9,708,968	7.39%
Pension Funds	0.00	0.00%	0	0.00%
Foreign Individual	37,313.11	0.03%	30,217	0.02%
Broker	0.00	0.00%	0	0.00%
Foreign Resident	31,728.50	0.02%	163,976	0.12%
Joint Account	17,479.58	0.01%	14,483	0.01%
Local Minor	0.00	0.00%	0	0.00%
TOTAL	129,427,474.58	100%	131,374,420	100%

CLIENT TYPE RANKINGS : FEBRUARY 2022 VS FEBRUARY 2021

CLIENT TYPE	VALUE TRADED		VALUE TRADED	
	2022	MARKET SHARE	2021	MARKET SHARE
Foreign Company	38,952,214.90	73.69%	60,299,003.50	85.59%
Local Company	10,163,767.26	19.23%	5,276,075.82	7.49%
Local Individual	3,698,539.72	7.00%	3,176,197.99	4.51%
Pension Funds	0.00	0.00%	1,612,807.50	2.29%
Foreign Individual	30,179.44	0.06%	75,518.25	0.11%
Joint Account	6,603.90	0.01%	7,180	0.01%
Foreign Resident	8,634.00	0.02%	3,251.50	0.00%
Broker	0.00	0.00%	1,848.80	0.00%
Local Minor	0.00	0.00%	0.00	0.00%
TOTAL	52,859,939.22	100%	70,451,882.86	100%

CLIENT TYPE	VOLUME TRADED		VOLUME TRADED	
	2022	MARKET SHARE	2021	MARKET SHARE
Foreign Company	41,052,205	65.98%	79,800,869	89.66%
Local Company	16,990,875	27.31%	4,987,275	5.60%
Local Individual	4,140,461	6.65%	3,364,315	3.78%
Pension Funds	0	0.00%	744,768	0.84%
Foreign Individual	15,693	0.03%	97,485	0.11%
Joint Account	1,315	0.00%	4,663	0.01%
Foreign Resident	16,889	0.03%	4,450	0.00%
Broker	0	0.00%	2,311	0.00%
Local Minor	0	0.00%	0	0.00%
TOTAL	62,217,438	100%	89,006,136	100%