



EQUITIES MARKET REPORT

JANUARY 2022

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MARKET HIGHLIGHTS

| GSE STOCK INDICES/CAPITALIZATION | JAN 2022 | YTD CHANGE | JAN 2021 | YTD CHANGE |
|-------------------------------------|-----------|------------|-----------|------------|
| GSE COMPOSITE INDEX (GSE-CI) | 2,766.80 | -0.81% | 2,027.12 | 4.41% |
| GSE FINANCIAL STOCK INDEX (GSE-FSI) | 2,131.93 | -0.93% | 1,861.45 | 4.41% |
| MARKET CAPITALIZATION (GH¢ M) | 64,097.80 | -0.62% | 55,332.99 | 1.76% |
| DOMESTIC CAPITALIZATION (GH¢ M) | 29,029.34 | -0.68% | 21,284.26 | 4.39% |

| MARKET TURNOVER | JAN 2022 | JAN 2021 | YOY CHANGE |
|--------------------------|---------------|---------------|------------|
| VOLUME TRADED | 34,578,491 | 98,730,624 | -64.98% |
| VALUE TRADED (GH¢) | 38,283,767.68 | 69,716,581.09 | -45.09% |
| NUMBER OF TRANSACTIONS | 1,489 | 848 | 75.59% |
| TRADING DAYS | 19 | 19 | |
| NUMBER OF TRADED SYMBOLS | 26 | 23 | |

| MARKET DAILY AVERAGES | JAN 2022 | JAN 2021 |
|--------------------------------|--------------|--------------|
| AVERAGE VOLUME TRADED | 1,819,921 | 5,196,349 |
| AVERAGE VALUE TRADED (GH¢) | 2,014,935.14 | 3,669,293.74 |
| AVERAGE NUMBER OF TRANSACTIONS | 78 | 45 |

| LISTINGS | JAN 2022 | JAN 2021 |
|--|----------|----------|
| LISTED COMPANIES (MAIN MARKET AND GAX) | 36 | 36 |
| LISTED EQUITIES (MAIN MARKET) | | |
| ORDINARY SHARES | 30 | 31 |
| DEPOSITORY SHARES | 1 | 1 |
| PREFERENCE SHARES | 1 | 1 |
| EXCHANGE TRADED FUNDS | 1 | 1 |
| LISTED COMPANIES ON GHANA ALTERNATIVE MARKET (GAX) | 6 | 5 |

MARKET HIGHLIGHTS (Continuation)

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO JANUARY 2022

| Year/Period | Index Value | % Change |
|--------------|-------------|----------|
| 2011 | 863.09 | -13.69 |
| 2012 | 1,039.86 | 20.48 |
| 2013 | 1,786.60 | 71.81 |
| 2014 | 2,243.63 | 25.58 |
| 2015 | 1,930.06 | -13.98 |
| 2016 | 1,545.41 | -19.93 |
| 2017 | 2,310.58 | 49.51 |
| 2018 | 2,153.74 | -6.79 |
| 2019 | 2,019.65 | -6.23 |
| 2020 | 1,782.76 | -11.73 |
| 2021 | 2,151.85 | 20.70 |
| JANUARY 2022 | 2,131.93 | -0.93 |

| SELECTED ECONOMIC INDICATORS | JAN 2022 | JAN 2021 |
|--|----------|----------|
| INFLATION RATE YEAR-ON-YEAR (%) | *12.6 | *10.1 |
| INTEREST RATE (% ON MOST RECENT ISSUE) | | |
| 91-DAY T-BILL | 12.63 | 14.07 |
| 182-Day T-BILL | 13.23 | 14.14 |
| 364-Day T-BILL | 16.74 | 16.97 |
| EXCHANGE RATE | | |
| US\$ 1 to 1 GHANA CEDI | 6.02 | 5.71 |
| UK£ 1 to 1 GHANA CEDI | 8.08 | 7.64 |
| 1 Euro to 1 GHANA CEDI | 6.71 | 6.86 |

*Inflation rate as at December 2021 and 2020

Source of Economic Indicators : Bank of Ghana

GSE INDEX SUMMARY NOV-DEC 1990 - JANUARY 2022

| Period | High | Date | Low | Date | End of Period Index | % Change |
|----------------|-----------|--------|----------|--------|---------------------|----------|
| Nov - Dec 1990 | 77.65 | 12-Nov | 70.08 | 21-Dec | 70.08 | 0.00 |
| 1991 | 69.77 | 4-Jan | 55.49 | 17-May | 64.51 | -7.95 |
| 1992 | 72.90 | 6-Oct | 60.15 | 23-Jun | 62.17 | -3.63 |
| 1993 | 132.88 | 30-Dec | 63.29 | 05-Jan | 132.88 | 113.74 |
| 1994 | 334.02 | 17-May | 132.91 | 04-Jan | 298.10 | 124.34 |
| 1995 | 322.11 | 25-Oct | 296.32 | 22-Mar | 316.97 | 6.33 |
| 1996 | 385.80 | 13-Sep | 307.42 | 12-Jan | 360.76 | 13.82 |
| 1997 | 524.21 | 8-Dec | 346.66 | 31-Jan | 511.74 | 41.85 |
| 1998 | 1,201.08 | 6-May | 511.66 | 07-Jan | 868.35 | 69.69 |
| 1999 | 903.17 | 5-Feb | 735.39 | 22-Dec | 736.16 | -15.22 |
| 2000 | 873.35 | 22-Sep | 737.16 | 03-Jan | 857.98 | 16.55 |
| 2001 | 1,025.78 | 1-Aug | 856.00 | 07-Feb | 955.95 | 11.42 |
| 2002 | 1,395.31 | 30-Dec | 13.20 | 02-Jan | 1,395.31 | 45.96 |
| 2003 | 3,553.42 | 31-Dec | 1,395.36 | 02-Jan | 3,553.42 | 154.67 |
| 2004 | 7,469.04 | 25-Aug | 3,558.96 | 02-Jan | 6,798.59 | 91.33 |
| 2005 | 6,901.36 | 28-Jan | 4,751.17 | 22-Dec | 4,769.02 | -29.85 |
| 2006 | 5,006.02 | 29-Dec | 4,692.84 | 31-Jan | 5,006.02 | 4.97 |
| 2007 | 6,599.77 | 31-Dec | 5,001.15 | 11-Jan | 6,599.77 | 31.84 |
| 2008 | 10,931.36 | 3-Oct | 6,595.92 | 02-Jan | 10,431.64 | 58.06 |
| 2009 | 10,431.64 | 2-Jan | 5,098.92 | 17-Aug | 5,572.34 | -46.58 |
| 2010 | 7,185.05 | 1-Jun | 5,463.83 | 14-Jan | 6,886.31 | 32.25 |
| 2011 | 1,189.77 | 18-May | 940.04 | 16-Dec | 969.03 | -3.10 |
| 2012 | 1,199.72 | 31-Dec | 968.08 | 05-Jan | 1,199.72 | 23.81 |
| 2013 | 2,341.60 | 2-Dec | 1,198.29 | 03-Jan | 2,255.52 | 78.81 |
| 2014 | 2,439.20 | 21-Feb | 2,145.20 | 02-Jan | 2,261.02 | 5.40 |
| 2015 | 2,386.51 | 9-Jun | 1,954.21 | 11-Dec | 1,994.91 | -11.77 |
| 2016 | 2,013.81 | 14-Jan | 1,527.94 | 07-Dec | 1,689.09 | -15.33% |
| 2017 | 2,579.72 | 29-Dec | 1,698.20 | 03-Jan | 2,579.72 | 52.73% |
| 2018 | 3,489.45 | 30-Apr | 2,521.42 | 19-Dec | 2,572.22 | -0.29% |
| 2019 | 2,589.55 | 2-Jan | 2,136.82 | 21-Nov | 2,257.15 | -12.25% |
| 2020 | 2,277.38 | 23-Jan | 1,806.94 | 26-Nov | 1,941.59 | -13.98% |
| 2021 | 3,010.44 | 16-Nov | 1,941.59 | 04-Jan | 2,789.34 | 43.66% |
| JANUARY 2022 | 2,789.52 | 19-Jan | 2,694.93 | 11-Jan | 2,766.80 | -0.81% |

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index

(2.) Index from 2011 is the GSE Composite Index

MARKET ACTIVITIES - NOV - DEC 1990 - JANUARY 2022

| Period | Equities Volume Traded (000) | Equities Value Traded (GH ₵ m) | Equities Market Cap. (GH ₵ m.) |
|-------------------------------------|------------------------------|--------------------------------|--------------------------------|
| Nov - Dec 1990 | 222.00 | 0.01 | 3.05 |
| 1991 | 1,825.80 | 0.01 | 2.96 |
| 1992 | 2,044.40 | 0.02 | 4.38 |
| 1993 | 37,945.47 | 0.32 | 9.65 |
| 1994 | 93,037.63 | 7.31 | 196.84 |
| 1995 | 55,838.60 | 2.71 | 239.90 |
| 1996 | 35,749.99 | 2.79 | 286.27 |
| 1997 | 125,629.14 | 9.34 | 255.28 |
| 1998 | 91,446.52 | 13.40 | 324.56 |
| 1999 | 49,568.22 | 6.96 | 320.54 |
| 2000 | 30,717.09 | 5.06 | 365.50 |
| 2001 | 55,295.87 | 9.23 | 390.40 |
| 2002 | 44,124.20 | 8.94 | 618.38 |
| 2003 | 96,330.00 | 38.93 | 1,261.68 |
| 2004 | 104,349.30 | 65.59 | 9,761.48 |
| 2005 | 81,400.00 | 46.44 | 9,185.73 |
| 2006 | 98,286.00 | 47.60 | 11,249.60 |
| 2007 | 287,221.70 | 140.71 | 12,368.60 |
| 2008 | 531,660.00 | 365.51 | 17,895.12 |
| 2009 | 96,767.39 | 74.19 | 15,941.92 |
| 2010 | 330,616.75 | 151.29 | 20,116.70 |
| 2011 | 419,791.08 | 446.56 | 47,347.23 |
| 2012 | 218,134.34 | 102.20 | 57,264.22 |
| 2013 | 313,024.31 | 456.14 | 61,158.29 |
| 2014 | 207,496.13 | 345.96 | 64,352.42 |
| 2015 | 246,428.36 | 247.64 | 57,116.87 |
| 2016 | 252,833.43 | 242.11 | 52,690.99 |
| 2017 | 322,725.77 | 518.38 | 62,917.19 |
| 2018 | 200,577.88 | 659.36 | 61,136.53 |
| 2019 | 3,816,967.51 | 624.20 | 56,791.28 |
| 2020 | 695,396.19 | 575.27 | 54,374.88 |
| 2021 | 486,587.75 | 533.27 | 64,495.20 |
| JAN 2022 | 34,578.49 | 38.28 | 64,097.80 |
| Total: Dec. 1990 to Jan 2022 | 9,464,617.30 | 5,785.71 | |

MARKET ACTIVITIES - JANUARY 2022

Top 10 VOLUME LEADERS JANUARY

| Symbol | Traded Volume | % of Total Volume |
|--------|---------------|-------------------|
| MTNGH | 32,161,444 | 93.01% |
| ETI | 1,083,388 | 3.13% |
| CAL | 442,296 | 1.28% |
| PBC | 299,400 | 0.87% |
| GCB | 171,496 | 0.50% |
| EGL | 74,712 | 0.22% |
| SCB | 68,568 | 0.20% |
| GOIL | 68,111 | 0.20% |
| FML | 36,337 | 0.11% |
| GGBL | 33,128 | 0.10% |

Top 10 VALUE LEADERS JANUARY

| Symbol | Traded Value (GH¢) | % of Total Value |
|--------|--------------------|------------------|
| MTNGH | 34,532,329.62 | 90.20% |
| SCB | 1,391,930.40 | 3.64% |
| GCB | 898,586.53 | 2.35% |
| CAL | 367,073.32 | 0.96% |
| EGH | 233,023.60 | 0.61% |
| EGL | 220,322.19 | 0.58% |
| ETI | 147,080.37 | 0.38% |
| GOIL | 123,962.02 | 0.32% |
| FML | 123,776.74 | 0.32% |
| TOTAL | 111,834.58 | 0.29% |

GSE Composite Index - End of Months for 2020 and 2021

| Month | 2022 | 2021 |
|-----------|----------|----------|
| January | 2,766.80 | 2,027.12 |
| February | | |
| March | | |
| April | | |
| May | | |
| June | | |
| July | | |
| August | | |
| September | | |
| October | | |
| November | | |
| December | | |

GSE Financial Stock Index - End of Months for 2020 and 2021

| Month | 2022 | 2021 |
|-----------|----------|----------|
| January | 2,131.93 | 1,861.45 |
| February | | |
| March | | |
| April | | |
| May | | |
| June | | |
| July | | |
| August | | |
| September | | |
| October | | |
| November | | |
| December | | |

Volume Traded - End of Months for 2020 and 2021

| Month | 2022 | 2021 |
|--------------|-------------------|-------------------|
| January | 34,578,491 | 98,730,624 |
| February | | |
| March | | |
| April | | |
| May | | |
| June | | |
| July | | |
| August | | |
| September | | |
| October | | |
| November | | |
| December | | |
| Total | 34,578,491 | 98,730,624 |

Value Traded - End of Months for 2020 and 2021 (GH¢)

| Month | 2022 | 2021 |
|--------------|----------------------|----------------------|
| January | 38,283,767.68 | 69,716,581.09 |
| February | | |
| March | | |
| April | | |
| May | | |
| June | | |
| July | | |
| August | | |
| September | | |
| October | | |
| November | | |
| December | | |
| Total | 38,283,767.68 | 69,716,581.09 |

Market Capitalization - End of Months for 2020 and 2021 (GH¢)

| Month | 2022 | 2021 |
|-----------|-----------|-----------|
| January | 64,097.80 | 55,332.99 |
| February | | |
| March | | |
| April | | |
| May | | |
| June | | |
| July | | |
| August | | |
| September | | |
| October | | |
| November | | |
| December | | |

SECTORAL DISTRIBUTION OF TRADES - JANUARY 2022

| SECTOR | VOLUME TRADED | VALUE TRADED (GH ₵) | NO. OF TRADES |
|----------------------------|-------------------|----------------------|---------------|
| FINANCE | 1,843,963 | 3,088,704.74 | 377 |
| DISTRIBUTION | 389,790 | 243,070.60 | 92 |
| FOOD AND BEVERAGE | 79,658 | 183,611.00 | 66 |
| ICT | 32,163,554 | 34,532,392.92 | 898 |
| INSURANCE | 92,734 | 221,763.95 | 35 |
| MANUFACTURING | 5,785 | 6,230.35 | 9 |
| MINING | 1,929 | 825.42 | 7 |
| AGRICULTURE | 1,078 | 7,168.70 | 5 |
| EXCHANGE TRADED FUNDS(ETF) | 0 | 0.00 | 0 |
| EDUCATION | 0 | 0.00 | 0 |
| ADVERTISEMENT & PRODUCTION | 0 | 0.00 | 0 |
| TOTALS | 34,578,491 | 38,283,767.68 | 1,489 |

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - JANUARY 2022

| FINANCE | TOTAL VOLUME | TOTAL VALUE (GH ₵) | NO. OF TRADES |
|---------------|------------------|---------------------|---------------|
| ACCESS | 3,369 | 9,710.85 | 9 |
| ADB | 0 | 0.00 | 0 |
| CAL | 442,296 | 367,073.32 | 131 |
| EGH | 30,661 | 233,023.60 | 21 |
| ETI | 1,083,388 | 147,080.37 | 67 |
| GCB | 171,496 | 898,586.53 | 58 |
| MAC | 5 | 26.95 | 1 |
| POP | 0 | 0.00 | 0 |
| RBGH | 3,475 | 2,085.00 | 9 |
| SCB | 68,568 | 1,391,930.40 | 42 |
| SCBPREF | 0 | 0.00 | 0 |
| SOGE GH | 29,224 | 35,068.80 | 34 |
| TBL | 11481 | 4,118.92 | 5 |
| TOTALS | 1,843,963 | 3,088,704.74 | 377 |

| DISTRIBUTION | TOTAL VOLUME | TOTAL VALUE | NO. OF TRADES |
|---------------|----------------|-------------------|---------------|
| GOIL | 68,111 | 123,962.02 | 66 |
| MLC | 0 | 0.00 | 0 |
| PBC | 299,400 | 7274.00 | 14 |
| TOTAL | 22,279 | 111,834.58 | 12 |
| TOTALS | 389,790 | 243,070.60 | 92 |

| FOOD AND BEVERAGE | TOTAL VOLUME | TOTAL VALUE (GH ₵) | NO. OF TRADES |
|-------------------|---------------|--------------------|---------------|
| CPC | 10,193 | 203.86 | 8 |
| FML | 36,337 | 123,776.74 | 40 |
| GGBL | 33,128 | 59,630.40 | 18 |
| HORDS | 0 | 0.00 | 0 |
| SAMBA | 0 | 0.00 | 0 |
| TOTALS | 79,658 | 183,611.00 | 66 |

| ICT | TOTAL VOLUME | TOTAL VALUE | NO. OF TRADES |
|---------------|-------------------|----------------------|---------------|
| CLYD | 2,110 | 63.30 | 4 |
| MTNGH | 32,161,444 | 34,532,329.62 | 894 |
| TOTALS | 32,163,554 | 34,532,392.92 | 898 |

SECTORAL DISTRIBUTION OF TRADES - JANUARY 2022 (Continuation)

| INSURANCE | TOTAL VOLUME | TOTAL VALUE (GH ₵) | NO. OF TRADES |
|------------------|---------------------|---------------------------|----------------------|
| EGL | 74,712 | 220,322.19 | 29 |
| SIC | 18,022 | 1,441.76 | 6 |
| TOTALS | 92,734 | 221,763.95 | 35 |

| MANUFACTURING | TOTAL VOLUME | TOTAL VALUE (GH ₵) | NO. OF TRADES |
|----------------------|---------------------|---------------------------|----------------------|
| ALW | 30 | 3.00 | 1 |
| CMLT | 0 | 0.00 | 0 |
| DASPHARMA | 5,040 | 2016.00 | 3 |
| IIL | 0 | 0.00 | 0 |
| UNIL | 715 | 4,211.35 | 5 |
| TOTALS | 5,785 | 6,230.35 | 9 |

| MINING | TOTAL VOLUME | TOTAL VALUE (GH ₵) | NO. OF TRADES |
|---------------|---------------------|---------------------------|----------------------|
| AADS | 1,926 | 789.66 | 6 |
| AGA | 0 | 0.00 | 0 |
| GSR | 0 | 0.00 | 0 |
| TLW | 3 | 35.76 | 1 |
| TOTALS | 1,929 | 825.42 | 7 |

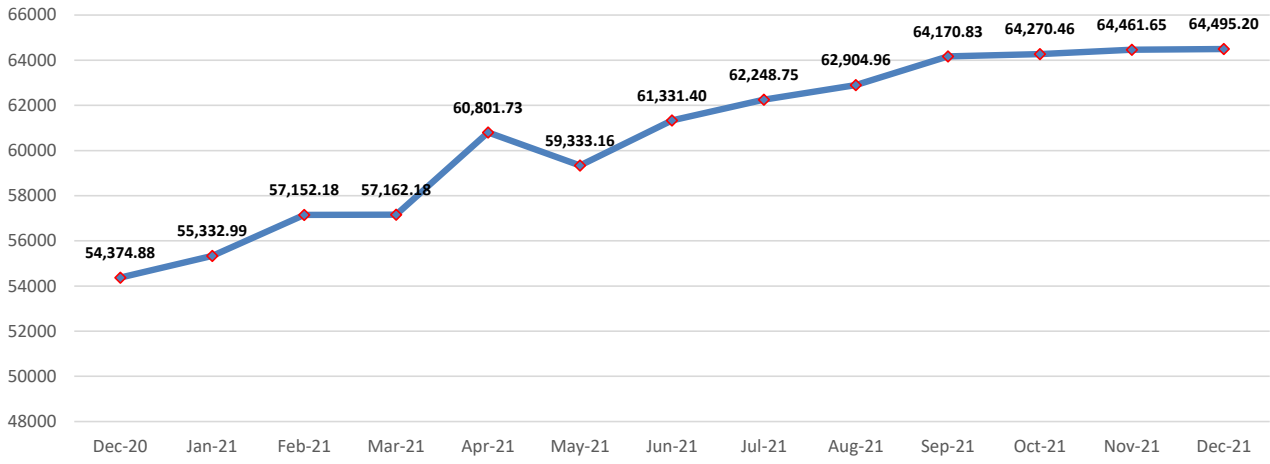
| AGRICULTURE | TOTAL VOLUME | TOTAL VALUE (GH ₵) | NO. OF TRADES |
|--------------------|---------------------|---------------------------|----------------------|
| BOPP | 1,078 | 7,168.70 | 5 |

| EXCHANGE TRADED FUNDS(ETF) | TOTAL VOLUME | TOTAL VALUE (GH ₵) | NO. OF TRADES |
|-----------------------------------|---------------------|---------------------------|----------------------|
| GLD | 0 | 0.00 | 0 |

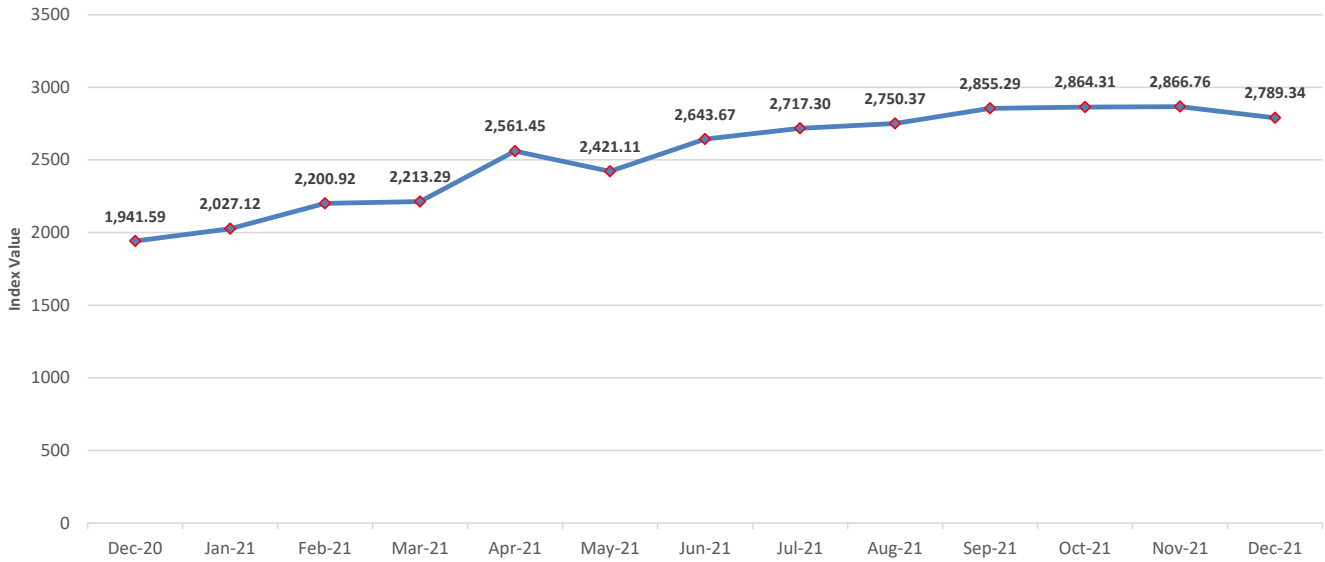
| EDUCATION | TOTAL VOLUME | TOTAL VALUE | NO. OF TRADES |
|------------------|---------------------|--------------------|----------------------|
| MMH | 0 | 0.00 | 0 |

| ADVERTISEMENT & PRODUCTION | TOTAL VOLUME | TOTAL VALUE (GH ₵) | NO. OF TRADES |
|---------------------------------------|---------------------|---------------------------|----------------------|
| DIGICUT | 0 | 0.00 | 0 |

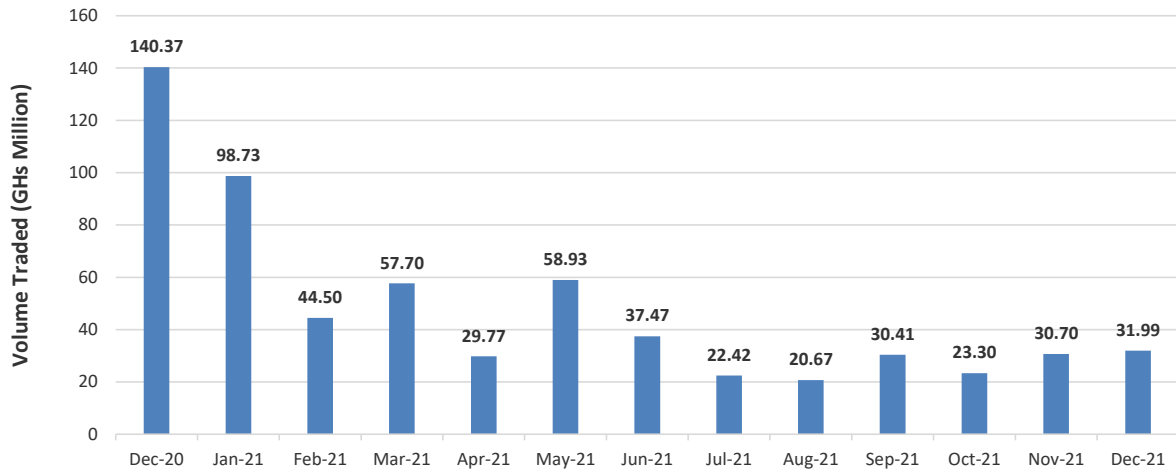
Market Capitalization (GHs Million) : January 21 - January 22



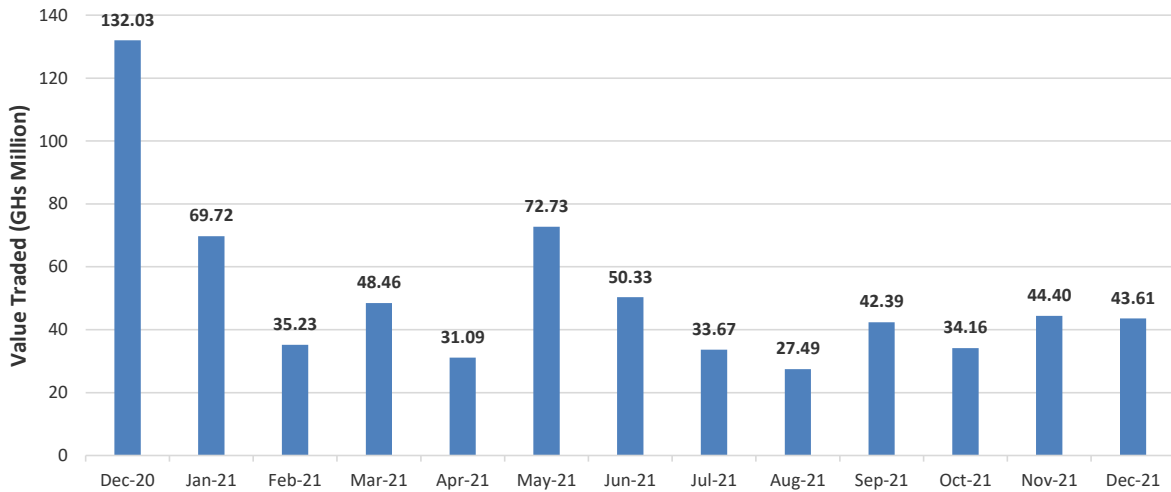
GSE Composite Index: January 21 - January 22



Volume Traded(GHs Million) : January 21 - January 22



Value Traded(GHs Million) : January 21 - January 22



MARKET CAPITALIZATION PER SECTOR - JANUARY 2022

| Sector | Issued Shares (mil.) | Market Capt. GH ¢ million |
|----------------------------|----------------------|---------------------------|
| FINANCE | 27,731.08 | 13,980.28 |
| DISTRIBUTION | 983.74 | 1,284.40 |
| FOOD AND BEVERAGE | 2,582.80 | 957.84 |
| ICT | 12,324.47 | 13,643.45 |
| INSURANCE | 366.54 | 528.33 |
| MANUFACTURING | 671.43 | 440.48 |
| MINING | 1,901.33 | 33,009.79 |
| AGRICULTURE | 34.80 | 231.42 |
| Exchange Traded Funds(ETF) | 0.01 | 0.54 |
| EDUCATION | 96.08 | 10.57 |
| ADVERTISING AND PRODUCTI | 118.89 | 10.70 |
| TOTALS | 46,811.17 | 64,097.80 |

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - JANUARY 2022

| FINANCE | osing Price - VWAP (GH¢) | Issued Shares (mil.) | Market Capt. GH ¢ million | P/E Ratio |
|---------------|--------------------------|----------------------|---------------------------|-----------|
| ACCESS | 2.85 | 173.95 | 495.75 | 1.74 |
| ADB | 5.06 | 346.95 | 1,755.58 | 14.62 |
| CAL | 0.82 | 626.58 | 513.80 | 2.26 |
| EGH | 7.60 | 322.55 | 2,451.39 | 3.92 |
| ETI | 0.13 | 24,067.75 | 3,128.81 | 1.54 |
| GCB | 5.24 | 265.00 | 1,388.60 | 2.89 |
| MAC | 5.39 | 9.95 | 53.62 | 3.76 |
| POP | 0.65 | 5.00 | 3.25 | 33.56 |
| RBGH | 0.6 | 851.97 | 511.18 | 5.77 |
| SCB | 20.3 | 134.76 | 2,735.60 | 5.32 |
| SCB PREF | 0.9 | 17.48 | 15.73 | 0.24 |
| SOGEH | 1.2 | 709.14 | 850.97 | 4.49 |
| TBL | 0.38 | 200.00 | 76.00 | 2.47 |
| TOTALS | | 27,731.08 | 13,980.28 | |

| DISTRIBUTION | osing Price - VWAP (GH¢) | Issued Shares (mil.) | Market Capt. GH ¢ million | P/E Ratio |
|---------------|--------------------------|----------------------|---------------------------|-----------|
| GOIL | 1.82 | 391.86 | 713.19 | 6.78 |
| PBC | 0.02 | 480.00 | 9.60 | 1058.55 |
| TOTAL | 5.02 | 111.87 | 561.61 | 4.77 |
| TOTALS | | 983.74 | 1,284.40 | |

| FOOD AND BEVERAGE | osing Price - VWAP (GH¢) | Issued Shares (mil.) | Market Capt. GH ¢ million | P/E Ratio |
|-------------------|--------------------------|----------------------|---------------------------|-----------|
| CPC | 0.02 | 2,038.07 | 40.76 | n.m. |
| FML | 3.00 | 116.21 | 348.62 | n.m. |
| GGBL | 1.80 | 307.59 | 553.67 | 12.50 |
| HORDS | 0.10 | 114.95 | 11.49 | 50.46 |
| SAMBA | 0.55 | 5.98 | 3.29 | n.m. |
| TOTALS | | 2,582.80 | 957.84 | |

| ICT | osing Price - VWAP (GH¢) | Issued Shares (mil.) | Market Capt. GH ¢ million | P/E Ratio |
|---------------|--------------------------|----------------------|---------------------------|-----------|
| CLYD | 0.03 | 34.00 | 1.02 | n.m. |
| MTNGH | 1.11 | 12,290.47 | 13,642.43 | 7.25 |
| TOTALS | | 12,324.47 | 13,643.45 | |

MARKET CAPITALIZATION PER SECTOR - JANUARY 2022 (Continuation)

| INSURANCE | Closing Price - VWAP (GH¢) | Issued Shares (mil.) | Market Capt. GH ¢ million | P/E Ratio |
|------------------|-----------------------------------|-----------------------------|----------------------------------|------------------|
| EGL | 3.00 | 170.89 | 512.68 | 3.94 |
| SIC | 0.08 | 195.65 | 15.65 | 1.10 |
| TOTALS | | 366.54 | 528.33 | |

| MANUFACTURING | Closing Price - VWAP (GH¢) | Issued Shares (mil.) | Market Capt. GH ¢ million | P/E Ratio |
|----------------------|-----------------------------------|-----------------------------|----------------------------------|------------------|
| ALW | 0.10 | 236.69 | 23.67 | n.m. |
| CMLT | 0.11 | 6.83 | 0.75 | n.m. |
| DASPHARMA | 0.40 | 84.77 | 33.91 | 16.13 |
| IIL | 0.05 | 258.82 | 12.94 | 3.62 |
| SWL | 0.05 | 21.83 | 1.09 | n.m. |
| UNIL | 5.89 | 62.50 | 368.13 | n.m. |
| TOTALS | | 671.43 | 440.48 | |

| MINING | Closing Price - VWAP (GH¢) | Issued Shares (mil.) | Market Capt. GH ¢ million | P/E Ratio |
|---------------|-----------------------------------|-----------------------------|----------------------------------|------------------|
| AADS | 0.41 | 0.98 | 40.13 | 4.15 |
| AGA | 37.00 | 416.40 | 15,406.66 | 3.74 |
| GSR | 9.50 | 51.94 | 493.43 | 16.54 |
| TLW | 11.92 | 1,432.01 | 17,069.57 | 15.95 |
| TOTALS | | 1,901.33 | 33,009.79 | |

| AGRICULTURE | Closing Price - VWAP (GH¢) | Issued Shares (mil.) | Market Capt. GH ¢ million | P/E Ratio |
|--------------------|-----------------------------------|-----------------------------|----------------------------------|------------------|
| BOPP | 6.65 | 34.80 | 231.42 | 3.09 |

| EXCHANGE TRADED FUND: | Closing Price - VWAP (GH¢) | Issued Shares (mil.) | Market Capt. GH ¢ million | P/E Ratio |
|------------------------------|-----------------------------------|-----------------------------|----------------------------------|------------------|
| GLD | 108.60 | 0.005 | 0.54 | |

| EDUCATION | Closing Price - VWAP (GH¢) | Issued Shares (mil.) | Market Capt. GH ¢ million | P/E Ratio |
|------------------|-----------------------------------|-----------------------------|----------------------------------|------------------|
| MMH | 0.11 | 96.08 | 10.57 | n.m. |

| ADVERTISEMENT & PRODU | Closing Price - VWAP (GH¢) | Issued Shares (mil.) | Market Capt. GH ¢ million | P/E Ratio |
|----------------------------------|-----------------------------------|-----------------------------|----------------------------------|------------------|
| DIGICUT | 0.09 | 118.89 | 10.70 | n.m. |

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

| Company | Issued Shares (mil.) | Market Capt. GH ¢ million as at January 2022 | Shares Prices GH¢; End Dec 2021 | Shares Prices GH¢; End Jan 2022 | % Change in Share Price | Div. Yield % | EPS GH ¢ | P/E Ratio |
|---------------------------------------|-------------------------|--|---------------------------------------|---------------------------------------|----------------------------|-----------------|-------------|-----------|
| Equities | | | | | | | | |
| AADS | 0.98 | 40.13 | 0.41 | 0.41 | 0.00% | 0.84% | 9.8810 | 4.15 |
| ACCESS | 173.95 | 495.75 | 3.15 | 2.85 | -9.52% | 0.00% | 1.6398 | 1.74 |
| ADB | 346.95 | 1,755.58 | 5.06 | 5.06 | 0.00% | 0.00% | 0.3461 | 14.62 |
| AGA | 416.40 | 15,406.66 | 37.00 | 37.00 | 0.00% | 0.93% | 9.8810 | 3.74 |
| ALW | 236.69 | 23.67 | 0.10 | 0.10 | 0.00% | 0.00% | 0.1428 | n.m. |
| BOPP | 34.80 | 231.42 | 6.65 | 6.65 | 0.00% | 3.20% | 2.1554 | 3.09 |
| CAL | 626.58 | 513.80 | 0.87 | 0.82 | -5.75% | 12.64% | 0.3622 | 2.26 |
| CLYD | 34.00 | 1.02 | 0.03 | 0.03 | 0.00% | 0.00% | 0.0107 | n.m. |
| CMLT | 6.83 | 0.75 | 0.11 | 0.11 | 0.00% | 0.00% | 0.0113 | n.m. |
| CPC | 2,038.07 | 40.76 | 0.02 | 0.02 | 0.00% | 0.00% | 0.0375 | n.m. |
| DASPHARMA | 84.77 | 33.91 | 0.40 | 0.40 | 0.00% | 0.00% | 0.0248 | 16.13 |
| EGH | 322.55 | 2,451.39 | 7.60 | 7.60 | 0.00% | 7.05% | 1.9379 | 3.92 |
| EGL | 170.89 | 512.68 | 2.79 | 3.00 | 7.53% | 2.45% | 0.7618 | 3.94 |
| ETI | 24,067.75 | 3,128.81 | 0.14 | 0.13 | -7.14% | 0.00% | 0.0843 | 1.54 |
| FML | 116.21 | 348.62 | 4.00 | 3.00 | -25.00% | 0.00% | 0.1560 | n.m. |
| GCB | 265.00 | 1,388.60 | 5.24 | 5.24 | 0.00% | 4.76% | 1.8134 | 2.89 |
| GGBL | 307.59 | 553.67 | 1.80 | 1.80 | 0.00% | 4.56% | 0.1440 | 12.50 |
| GOIL | 391.86 | 713.19 | 1.82 | 1.82 | 0.00% | 2.47% | 0.2686 | 6.78 |
| GSR | 51.94 | 493.43 | 9.50 | 9.50 | 0.00% | 0.00% | 0.5745 | 16.54 |
| MAC | 9.95 | 53.62 | 5.39 | 5.39 | 0.00% | 0.00% | 1.4344 | 3.76 |
| MTNGH | 12,290.47 | 13,642.43 | 1.11 | 1.11 | 0.00% | 2.50% | 0.1532 | 7.25 |
| PBC | 480.00 | 9.60 | 0.03 | 0.02 | -33.33% | 0.00% | 0.0000 | 1,058.55 |
| RBGH | 851.97 | 511.18 | 0.60 | 0.60 | 0.00% | 0.00% | 0.1039 | 5.77 |
| SCB | 134.76 | 2,735.60 | 20.30 | 20.30 | 0.00% | 8.55% | 3.8146 | 5.32 |
| SIC | 195.65 | 15.65 | 0.08 | 0.08 | 0.00% | 21.86% | 0.0728 | 1.10 |
| SOGEGH | 709.14 | 850.97 | 1.20 | 1.20 | 0.00% | 9.50% | 0.2671 | 4.49 |
| SWL | 21.83 | 1.09 | 0.05 | 0.05 | 0.00% | 0.00% | 0.0244 | n.m. |
| TBL | 200.00 | 76.00 | 0.34 | 0.38 | 11.76% | 8.05% | 0.1539 | 2.47 |
| TLW | 1,432.01 | 17,069.57 | 11.92 | 11.92 | 0.00% | 0.00% | 0.7473 | 15.95 |
| TOTAL | 111.87 | 561.61 | 5.02 | 5.02 | 0.00% | 4.42% | 1.0533 | 4.77 |
| UNIL | 62.50 | 368.13 | 5.89 | 5.89 | 0.00% | 0.00% | 0.4459 | n.m. |
| Subtotal | | 64,029.28 | | | | | | |
| Preference Shares | | | | | | | | |
| SCB PREF | 17.48 | 15.73 | 0.90 | 0.90 | 0.00% | 10.08% | 3.6865 | 0.24 |
| Exchange Traded Funds(ETF) | | | | | | | | |
| GLD | 0.01 | 0.54 | 108.60 | 105.50 | -2.85% | | | |
| Subtotal | | 16.28 | | | | | | |
| Ghana Alternative Market (GAX) | | | | | | | | |
| HORDS | 114.95 | 11.49 | 0.10 | 0.10 | 0.00% | 1.74% | 0.0020 | 50.46 |
| IIL | 258.82 | 12.94 | 0.05 | 0.05 | 0.00% | 5.82% | 0.0138 | 3.62 |
| MMH | 96.08 | 10.57 | 0.11 | 0.11 | 0.00% | 0.00% | 0.0001 | n.m. |
| SAMBA | 5.98 | 3.29 | 0.55 | 0.55 | 0.00% | 0.00% | 0.0004 | n.m. |
| DIGICUT | 118.89 | 10.70 | 0.09 | 0.09 | 0.00% | 0.00% | 0.0006 | n.m. |
| POP | 5.00 | 3.25 | 0.65 | 0.65 | 0.00% | 0.00% | 0.0194 | 33.56 |
| Subtotal | | 52.24 | | | | | | |
| TOTAL | | 64,097.80 | | | | | | |

PRIMARY ISSUES AND CORPORATE ACTIONS

| Company | Description | Offer period | Issue Price GH¢ | No. of Shares Offered (million) | No. of Shares Sold (millions) | Amount Raised (GH¢ million) |
|----------------------------------|--------------|----------------------------|--------------------|--|----------------------------------|--------------------------------|
| Super Paper Products Co. Ltd. | IPO | Dec.1991 - Feb. 1992 | 0.02 | 8.00 | 4.20 | 0.06 |
| Mechanical Llyod Co. Ltd. | IPO | Dec. 1993 - Feb. 1994 | 0.01 | 11.00 | 9.36 | 0.05 |
| Ashanti Goldfields Co. Ltd. | IPO | March - April, 1994 | 1.87 | 2.80 | 3.20 | 5.98 |
| Ashanti Goldfields Co. Ltd. | IPO | May-June, 1994 | 1.87 | 1.20 | 0.15 | 0.28 |
| HFC Bank Ltd. | Placement | January 1995 | 0.01 | 11.35 | 13.10 | 0.13 |
| Pioneer Aluminium Factory Ltd. | IPO | May - July 1995 | 0.01 | 6.40 | 6.40 | 0.08 |
| SSB Bank Limited | IPO | Sept. - Oct., 1995 | 0.08 | 21.36 | 15.03 | 1.20 |
| Accra Brewery Ltd. | Rights Issue | June - August, 1992 | 0.01 | 12.00 | 12.00 | 0.14 |
| Aluworks Ltd. | Placement | Sept. - Nov., 1996 | 0.14 | 5.00 | 2.45 | 0.33 |
| UTC Estates Ghana Ltd. | OFS | Oct. 1994 - March 1995 | 0.01 | 24.00 | 24.00 | 0.24 |
| PZ Cussons Ghana Ltd. | Rights Issue | Sept. - Oct. 1995 | 0.04 | 24.00 | 24.00 | 0.96 |
| GCB Bank Ltd. | IPO | Feb. - March, 1996 | 13.20 | 49.50 | 68.44 | 3.42 |
| Guinness Ghana Ltd | Rights Issue | May - June, 1996 | 0.02 | 23.50 | 23.50 | 0.49 |
| Mechanical Lloyd Co. Ltd. | Rights Issue | Oct. - Nov., 1997 | 0.01 | 13.36 | 13.36 | 0.20 |
| HFC Bank Ltd. | Rights Issue | Oct. - Nov., 1998 | 0.06 | 9.50 | 9.50 | 0.57 |
| Accra Brewery Ltd. | Rights Issue | November, 1998 | 0.05 | 19.89 | 19.89 | 0.99 |
| Metalloplastica Ghana Ltd. | Rights Issue | Jan.18 - Feb 19, 1999 | 0.02 | 12.00 | 12.00 | 0.22 |
| Camelot Ghana Ltd. | IPO | August 9 - 20, 1999 | 0.04 | 1.75 | 1.75 | 0.07 |
| Produce Buying Company Ltd. | IPO | Dec. 1999 - March 2000 | 0.05 | 384.00 | 142.37 | 5.92 |
| Accra Brewery Ltd. | Rights Issue | | 0.06 | 23.86 | 33.26 | 2.01 |
| Sam Woode Limited | IPO | March 1 - April 5, 2002 | 0.025 | 8.00 | 8.00 | 0.20 |
| Trust Bank Ltd. (The Gambia) | Introduction | | 0.41 | 30.00 | - | 12.30 |
| Cocoa Processing Co. Ltd. | IPO | Sept - Nov. 2002 | 0.06 | 215.37 | 215.37 | 13.46 |
| CFAO Ghana Ltd. | Rights Issue | Jan. - Feb. 2003 | 0.01 | 168.00 | 168.00 | 1.01 |
| Ghana Breweries Ltd. | Rights Issue | 4 - 27 June 2003 | 0.05 | 230.34 | 230.34 | 10.60 |
| Accra Brewery Ltd. | Rights Issue | Jan 26 - Feb 16, 2004 | 0.05 | 83.15 | 83.15 | 4.16 |
| Clydestone Ghana Ltd. | IPO | March 19 - April 16, 2004 | 0.05 | 10.60 | 16.64 | 0.83 |
| Benso Oil Palm Plantation Ltd. | IPO | June 16 - July 23, 2004 | 0.50 | 13.92 | 13.92 | 6.96 |
| Mechanical Lloyd Co. Ltd. | Rights Issue | June 17 - July 16, 2004 | 0.25 | 10.02 | 10.02 | 2.50 |
| CAL Bank Ltd | IPO | Sept 2 - Oct 1, 2004 | 0.20 | 27.00 | 31.50 | 6.30 |
| Starwin Products Ltd. (SPL) | IPO | Oct 29 - Nov 26, 2004 | 0.05 | 30.00 | 74.08 | 3.70 |
| Golden Web Limited (GWEB) | IPO | June 7 - Aug 8, 2005 | 0.06 | 17.00 | 9.97 | 0.55 |
| EcoBank Ghana Ltd (EBG) | IPO | May 15-June 2, 2006 | 1.10 | 8.28 | 8.28 | 9.11 |
| EcoBank Transnational Inc. (ETI) | Introduction | | 2.24 | 611.00 | | 1,368.64 |
| Ayrtn Drug Manufacturing Ltd | IPO | June 7 - July 7, 2006 | 0.09 | 43.20 | 43.20 | 3.67 |
| Transaction Solutions Ltd | IPO | Oct 31 - Nov 30, 2006 | 0.10 | 20.00 | 22.66 | 2.27 |
| GCB Bank Ltd. | Rights Issue | May 15 - June 15, 2007 | 0.60 | 128.68 | 100.00 | 0.01 |
| Ghana Oil company Ltd | IPO | Sept 4 - Oct 5, 2007 | 0.20 | 102.78 | 102.78 | 20.56 |
| SIC Insurance Company Ltd | IPO | Dec 3 - Dec 21, 2007 | 0.30 | 97.82 | 117.39 | 35.22 |
| Golden Star Resources Ltd | IPO | Dec 5, 2007 - Jan 18, 2008 | 3.00 | 3.17 | 1.88 | 5.64 |
| UT Bank Ltd | IPO | Sept. 22 - Oct. 17, 2008 | 0.30 | 90.29 | 91.93 | 27.58 |
| CAL Bank Ltd | Rights Issue | Sept 28 - Oct 23, 2009 | 0.20 | 150.00 | 69.55 | 13.91 |
| Sub Total | | | | | | 1,572.52 |

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

| A. Equities | | | | | | |
|---|---------------------------|-------------------------------|--------------------|------------------------------------|----------------------------------|--------------------------------|
| Company | Description | Offer period | Issue Price GH¢ | No. of Shares Offered (million) | No. of Shares Sold (millions) | Amount Raised (GH¢ million) |
| Ecobank Ghana Ltd. | Rights Issue | Oct 2 - Oct 20 2009 | 2.78 | 28.60 | 28.60 | 79.50 |
| SSB Bank Limited | Rights Issue | Oct 19 - Nov 06, 2009 | 0.4 | 57.50 | 48.89 | 19.56 |
| Standard Chartered Bank Gh. Ltd. | Rights Issue | Nov 10 - Dec 1 2009 | 29 | 1.66 | 1.66 | 48.00 |
| Aluworks Limited | Rights Issue | Mar 15 - Apr 16 2010 | 0.4 | 75.00 | 50.37 | 20.15 |
| Tullow Oil Plc | IPO | Jun 13 - Jul 4, 2011 | 31 | 4.00 | 3.53 | 109.48 |
| Guinness Ghana Breweries Ltd. | Rights Issue | Oct 17 to Nov 14th 2011 | 1.5 | 46.67 | 46.67 | 70.00 |
| CAL Bank Ltd | Placement | April, 2012 | 0.25 | 300.00 | 300 | 75.00 |
| UT Bank Ltd | Placement | October 1, 2012 | 0.03 | 166.67 | 154.27 | 46.28 |
| Standard Chartered Bank Gh. Ltd. | Bonus Shares | November 1, 2012 | N/A | 96.26 | N/A | N/A |
| HFC Bank Ltd. | Placement | November 1, 2012 | 0.62 | 121.95 | 112.42 | 50.00 |
| NewGold ETF | Secondary Listing | August 2012 | - | 0.40 | - | - |
| Aluworks Ltd. | Rights Issue | Feb 25 to Mar 22, 2013 | 13.2 | 600.00 | 144.64 | 7.23 |
| Total Petroleum Ghana Ltd. | Bonus Shares | August 1, 2013 | N/A | 97.89 | N/A | N/A |
| Ghana Oil company Ltd | Bonus Shares | December 9, 2013 | N/A | 42.04 | N/A | N/A |
| Mega African Capital Ltd | Offer for Subscription | Mar 10 - Mar 28, 2014 | 3 | 1.33 | 1.33 | 4.00 |
| Starwin Products Ltd. (SPL) | Rights Issue | Oct 20th to Nov 17th 2014 | 0.03 | 333.00 | N/A | 5.57 |
| Societe Generale Ghana Ltd. | Bonus Shares | May 8, 2015 | N/A | 33.39 | N/A | N/A |
| SAMBA Foods Limited | IPO | Feb 23 - Mar 27 2015 | 0.72 | 3.48 | 3.48 | 2.50 |
| Meridian Marshalls Holding Co. | IPO | April 27 - June 12, 2015 | 0.1 | 25.00 | 21 | 1.43 |
| Ecobank Transnational Inc. (ETI) | Bonus Shares | July 21, 2015 | N/A | 1,500.00 | N/A | N/A |
| HORDS Limited | IPO | June 25 - July 17, 2015 | 0.05 | 80.00 | 80 | 4.00 |
| Intravenous Infusions Ltd | IPO | 14 Oct - 25 Nov 2015 | 0.08 | 285.63 | 94.3 | 6.83 |
| Mega African Capital Ltd | Rights Issue | Oct 29, 2015 - Dec 3, 2015 | 5 | 0.86 | 0.86 | 4.30 |
| Ghana Oil company Ltd | Rights Issue | 3 May - 18 May 2016 | 1.24 | 139.60 | 142.4 | 176.60 |
| Guinness Ghana Breweries Ltd. | Rights Issue | 6 May - 3 June 2016 | 1.87 | 96.30 | 96.3 | 180.00 |
| Societe Generale Ghana Limited | Rights Issue | 9 - 23 September 2016 | | 65.88 | 61.78 | 38.30 |
| ADB Bank | IPO | 24th-05 Dec 2016 | 2.65 | 144.80 | 122.94 | 325.78 |
| Access Bank Limited | IPO | 19th - 25th Nov 2016 | 4 | 26.00 | 7.4 | 29.62 |
| HFC Bank Ltd. | Rights Issue | 4th-20th Dec 2017 | 0.55 | 90.91 | 91.92 | 50.56 |
| DIGICUT Advertising and Production Ltd | IPO | 1st-4th March 2018 | 0.08 | 118.89 | 118.89 | 9.51 |
| Enterprise Group Ltd | Rights Issue | 14th-28th March 2018 | 4.57 | 36.62 | 36.62 | 219.72 |
| Societe Generale Ghana Limited | Bonus Shares | 20th April 2018 | N/A | 71.51 | N/A | N/A |
| CAL Bank Ltd | Bonus Shares | 4th June 2018 | N/A | 78.32 | N/A | N/A |
| Ecobank Ghana Ltd. | Bonus Shares | 6th June 2018 | N/A | 29.32 | N/A | N/A |
| Access Bank Limited | Rights Issue | 4 May - 2 July 2018 | 3.96 | 75.76 | 55.85 | 221.18 |
| Standard Chartered Bank Gh. Ltd. | Bonus Shares | 6th July 2018 | N/A | 19.25 | N/A | N/A |
| Republic Bank Ghana Ltd. | Rights Issue | 23 July - 10 Aug 2018 | 0.55 | 463.64 | 463.64 | 255.00 |
| MTN Ghana :td. | IPO | 29 May - 31 Aug 2018 | 0.75 | 4,637.39 | 1,530.47 | 1,146.59 |
| Societe Generale Ghana Limited | Rights Issue | 4 Oct - 24 Oct 2018 | 0.81 | 208.57 | 204.24 | 168.94 |
| Agricultural Development Bank | Rights Issue | 14 Mar - 21 Mar 2019 | 4.76 | 48.95 | 30.80 | 146.60 |
| Agricultural Development Bank | Placement | 10 Jan - 14 Jan 2020 | 3.25 | 39.08 | 39.076 | 127.00 |
| Dannex Ayrton Starwin Plc | Merger | January 15, 2020 | 0.4 | 84.77 | 84.77 | 33.91 |
| Pesewa One Plc | Introduction | March 24, 2021 | 0.6 | 5.00 | | |
| | | | | | | 3,683.13 |
| Grand Total (Page 14 + 15) | | | | | | 5,255.66 |

*** The Issue Price is an Average Price

BROKER RANKINGS : JANUARY 2022

| LICENSED DEALING MEMBER | VALUE TRADED | MARKET SHARE | VOLUME TRADED | MARKET SHARE |
|------------------------------|----------------------|--------------|-------------------|--------------|
| CHAPELHILL DENHAM SECURITIES | 38,470,359.03 | 50.24% | 35,502,486 | 51.34% |
| DATABANK BROKERAGE | 19,819,630.94 | 25.89% | 17,649,097 | 25.52% |
| IC SECURITIES | 9,567,028.30 | 12.49% | 8,364,299 | 12.09% |
| BLACKSTAR BROKERAGE | 4,531,110.55 | 5.92% | 4,500,581 | 6.51% |
| TEAK TREE BROKERAGE | 1,137,433.89 | 1.49% | 714,102 | 1.03% |
| UMB STOCKBROKERS | 855,468.77 | 1.12% | 129,230 | 0.19% |
| EDC STOCKBROKERS | 831,335.68 | 1.09% | 958,775 | 1.39% |
| NTHC SECURITIES | 431,702.52 | 0.56% | 210,585 | 0.30% |
| SIC BROKERAGE | 353,038.59 | 0.46% | 612,475 | 0.89% |
| SBG SECURITIES | 129,658.10 | 0.17% | 45,684 | 0.07% |
| STRATEGIC AFRICAN SECURITIES | 126,735.16 | 0.17% | 109,035 | 0.16% |
| REPUBLIC SECURITIES | 100,158.25 | 0.13% | 97,702 | 0.14% |
| FIRSTBANC BROKERAGE | 85,489.32 | 0.11% | 108,569 | 0.16% |
| PRUDENTIAL SECURITIES | 67,172.34 | 0.09% | 117,816 | 0.17% |
| BULLION SECURITIES | 41,517.26 | 0.05% | 8,718 | 0.01% |
| SERENGETI CAPITAL | 14,676.06 | 0.02% | 22,833 | 0.03% |
| CDH SECURITIES | 5,020.60 | 0.01% | 4,995 | 0.01% |
| AMBER SECURITIES | 0.00 | 0.00% | 0 | 0.00% |
| WORLDWIDE SECURITIES | 0.00 | 0.00% | 0 | 0.00% |
| TOTAL | 76,567,535.36 | 100% | 69,156,982 | 100% |

CLIENT TYPE RANKINGS : JANUARY 2022

| CLIENT TYPE | VALUE TRADED | MARKET SHARE | VOLUME TRADED | MARKET SHARE |
|---------------------------|----------------------|---------------------|----------------------|---------------------|
| Foreign Company | 66,517,095.62 | 86.87% | 61,323,996 | 88.67% |
| Local Company | 4,075,889.31 | 5.32% | 2,089,700 | 3.02% |
| Local Individual | 5,933,446.58 | 7.75% | 5,568,507 | 8.05% |
| Pension Funds | 0.00 | 0.00% | 0 | 0.00% |
| Foreign Individual | 7,133.67 | 0.01% | 14,524 | 0.02% |
| Broker | 0.00 | 0.00% | 0 | 0.00% |
| Foreign Resident | 23,094.50 | 0.03% | 147,087 | 0.21% |
| Joint Account | 10,875.68 | 0.01% | 13,168 | 0.02% |
| Local Minor | 0.00 | 0.00% | 0 | 0.00% |
| TOTAL | 76,567,535.36 | 100% | 69,156,982 | 100% |

CLIENT TYPE RANKINGS : JANUARY 2022 VS JANUARY 2021

| CLIENT TYPE | VALUE TRADED | | VALUE TRADED | |
|--------------------|----------------------|--------------|-----------------------|--------------|
| | 2022 | MARKET SHARE | 2021 | MARKET SHARE |
| Foreign Company | 66,517,095.62 | 86.87% | 121,201,304.03 | 86.92% |
| Local Company | 4,075,889.31 | 5.32% | 3,717,039.29 | 2.67% |
| Local Individual | 5,933,446.58 | 7.75% | 1,662,989.82 | 1.19% |
| Pension Funds | 0.00 | 0.00% | 12,764,070.40 | 9.15% |
| Foreign Individual | 7,133.67 | 0.01% | 54,560.08 | 0.04% |
| Joint Account | 10,875.68 | 0.01% | 6,379 | 0.00% |
| Foreign Resident | 23,094.50 | 0.03% | 26,819.86 | 0.02% |
| Broker | 0.00 | 0.00% | 0.00 | 0.00% |
| Local Minor | 0.00 | 0.00% | 0.00 | 0.00% |
| TOTAL | 76,567,535.36 | 100% | 139,433,162.18 | 100% |

| CLIENT TYPE | VOLUME TRADED | | VOLUME TRADED | |
|--------------------|-------------------|--------------|--------------------|--------------|
| | 2022 | MARKET SHARE | 2021 | MARKET SHARE |
| Foreign Company | 61,323,996 | 88.67% | 177,137,857 | 89.71% |
| Local Company | 2,089,700 | 3.02% | 2,348,152 | 1.19% |
| Local Individual | 5,568,507 | 8.05% | 2,035,077 | 1.03% |
| Pension Funds | 0 | 0.00% | 15,819,041 | 8.01% |
| Foreign Individual | 14,524 | 0.02% | 81,765 | 0.04% |
| Joint Account | 13,168 | 0.02% | 1,452 | 0.00% |
| Foreign Resident | 147,087 | 0.21% | 37,904 | 0.02% |
| Broker | 0 | 0.00% | 0 | 0.00% |
| Local Minor | 0 | 0.00% | 0 | 0.00% |
| TOTAL | 69,156,982 | 100% | 197,461,248 | 100% |