



Market Report

August 2020

MARKET HIGHLIGHTS

GSE STOCK INDICES/CAPITALIZATION	AUG 2020	YTD CHANGE	AUG 2019	YTD CHANGE
GSE COMPOSITE INDEX (GSE-CI)	1,846.59	-18.19%	2,303.80	-10.44%
GSE FINANCIAL STOCK INDEX (GSE-FSI)	1,687.40	-16.45%	1,999.73	-7.15%
MARKET CAPITALIZATION (GH¢ M)	52,568.06	-7.44%	57,599.79	-5.78%
DOMESTIC CAPITALIZATION (GH¢ M)	18,724.78	-17.45%	23,428.34	-7.72%

MARKET TURNOVER - EQUITIES	AUG 2020	AUG 2019
VOLUME TRADED	46,007,442	42,236,912
VALUE TRADED (GH¢)	37,161,800.78	34,147,973.58
NUMBER OF TRANSACTIONS	944	1,851
TRADING DAYS	21	20
NUMBER OF TRADED SYMBOLS	27	27

MARKET TURNOVER - EQUITIES	JAN TO AUG 2020	JAN TO AUG 2019
VOLUME TRADED	378,645,100	153,308,690
VALUE TRADED (GH¢)	272,545,177.64	153,907,629.76
NUMBER OF TRANSACTIONS	7,551	11,849
TRADING DAYS	166	165
NUMBER OF TRADED SYMBOLS	35	37

MARKET DAILY AVERAGES - EQUITIES	AUG 2020	AUG 2019
AVERAGE VOLUME TRADED	2,190,831	2,111,846
AVERAGE VALUE TRADED (GH¢)	1,769,609.56	1,707,398.68
AVERAGE NUMBER OF TRANSACTIONS	45	93

MARKET DAILY AVERAGES - EQUITIES	JAN TO AUG 2020	JAN TO AUG 2019
AVERAGE VOLUME TRADED	2,280,995	929,144
AVERAGE VALUE TRADED (GH¢)	1,641,838.42	932,773.51
AVERAGE NUMBER OF TRANSACTIONS	45	72

MARKET TURNOVER - FIXED INCOME (DEBT) SECURITIES IN GH¢ MILLIONS

	AUG 2020	AUG 2020
CORPORATE (GH¢ M)	684.44	103.23
GOG NOTES, BONDS & BILLS (GH¢ M)	5,026.42	3,483.71

MARKET TURNOVER - FIXED INCOME (DEBT) SECURITIES IN GH¢ MILLIONS

	JAN TO AUG 2020	JAN TO AUG 2019
CORPORATE (GH¢ M)	6,045.49	2,598.31
GOG NOTES BONDS AND BILLS (GH¢ M)	59,205.84	27,243.61

LISTINGS	AUG 2020	AUG 2019
LISTED COMPANIES (MAIN MARKET AND GAX)	37	38
LISTED EQUITIES (MAIN MARKET)		
ORDINARY SHARES	32	33
DEPOSITORY SHARES	1	1
PREFERENCE SHARES	1	1
EXCHANGE TRADED FUNDS	1	1
EQUITIES ON GHANA ALTERNATIVE MARKET (GAX)	5	5

DELISTINGS-EQUITIES AUG 2020,AUG 2019)	0	0
--	---	---

DELISTINGS-EQUITIES JAN TO AUG 2020,JAN TO AUG 2019)	2	0
--	---	---

NUMBER OF LISTED NOTES & BONDS ON GFIM	AUG 2020	AUG 2019
CORPORATE	58	57
1 YEAR GOG	0	9
2 YEAR GOG	11	15
3 YEAR GOG	13	11
5 YEAR GOG	13	11
6 YEAR GOG	2	1
7 YEAR GOG	4	4
10 YEAR GOG	5	3
15 YEAR GOG	5	2
20 YEAR GOG	1	1
EURO BOND (US\$)	9	6
LOCAL US\$	2	2

BONDS	AUG 2020	AUG 2019
VALUE OF ADMITTED NOTES, BONDS & BILLS		
CORPORATE (GH¢ M)	27,241.21	8,017.70
CORPORATE (US\$ M)	13.80	15.00
GOG NOTES BONDS & BILLS (GH¢ M)	106,773.38	61,945.80
EURO BOND (US\$ M)	8,750.00	8,750.00
LOCAL US\$ NOTES & BONDS (US\$ M)**	371.4	221.4

MARKET HIGHLIGHTS (Continuation)

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO AUG 2020

Year/Period	Index Value	% Change
2011	863.09	-13.69
2012	1,039.86	20.48
2013	1,786.60	71.81
2014	2,243.63	25.58
2015	1,930.06	-13.98
2016	1,545.41	-19.93%
2017	2,310.58	49.51%
2018	2,153.74	-6.79%
2019	2,019.65	-6.23%
AUG 2020	1,687.40	-16.45%

SELECTED ECONOMIC INDICATORS	AUG 2020	AUG 2019
INFLATION RATE YEAR-ON-YEAR (%)	*11.4	9.40
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	14.06	14.68
182-Day T-BILL	14.08	15.14
364-Day T-BILL	18.25	17.90
EXCHANGE RATE		
US\$ 1 to 1 GHANA CEDIS	5.76	5.28
UK£ 1 to 1 GHANA CEDIS	7.70	6.43
1 Euro to 1 GHANA CEDIS	6.88	5.81

*Inflation rate as at July 2020

GSE INDEX SUMMARY NOV-DEC 1990 - AUG 2020

Period	High	Date	Low	Date	End of Period Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08	0.00
1991	69.77	4-Jan	55.49	17-May	64.51	-7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17	-3.63
1993	132.88	30-Dec	63.29	5-Jan	132.88	113.74
1994	334.02	17-May	132.91	4-Jan	298.10	124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97	6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76	13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74	41.85
1998	1,201.08	6-May	511.66	7-Jan	868.35	69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16	-15.22
2000	873.35	22-Sep	737.16	3-Jan	857.98	16.55
2001	1,025.78	1-Aug	856.00	7-Feb	955.95	11.42
2002	1,395.31	30-Dec	13.20	2-Jan	1,395.31	45.96
2003	3,553.42	31-Dec	1,395.36	2-Jan	3,553.42	154.67
2004	7,469.04	25-Aug	3,558.96	2-Jan	6,798.59	91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02	-29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02	4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77	31.84
2008	10,931.36	3-Oct	6,595.92	2-Jan	10,431.64	58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34	-46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31	32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03	-3.10
2012	1,199.72	31-Dec	968.08	5-Jan	1,199.72	23.81
2013	2,341.60	2-Dec	1,198.29	3-Jan	2,255.52	78.81
2014	2,439.20	21-Feb	2,145.20	2-Jan	2,261.02	5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91	-11.77
2016	2,013.81	14-Jan	1,527.94	7-Dec	1,689.09	-15.33%
2017	2,579.72	29-Dec	1,698.20	3-Jan	2,579.72	52.73%
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22	-0.29%
2019	2,589.55	2-Jan	2,136.82	21-Nov	2,257.15	-12.25%
AUG 2020	2,051.45	23-Jan	1,839.40	25-Aug	1,846.59	-18.19%

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index
 (2.) Index from 2011 is the GSE Composite Index

MARKET ACTIVITIES - NOV - DEC 1990 - AUG 2020

Period	Equities Volume Traded (000)	Equities Value Traded (GH ¢ m.)	Equities Market Cap. (GH ¢ m.)	GoG & Corporate Notes/ Bonds Traded (GH ¢ m.)	GoG & Corporate Notes/ Bonds Listed (GH ¢ m.)
Nov - Dec 1990	222.00	0.01	3.05	-	-
1991	1,825.80	0.01	2.96	-	-
1992	2,044.40	0.02	4.38	-	-
1993	37,945.47	0.32	9.65	-	-
1994	93,037.63	7.31	196.84	-	-
1995	55,838.60	2.71	239.90	-	-
1996	35,749.99	2.79	286.27	-	-
1997	125,629.14	9.34	255.28	-	-
1998	91,446.52	13.40	324.56	-	-
1999	49,568.22	6.96	320.54	-	-
2000	30,717.09	5.06	365.50	-	-
2001	55,295.87	9.23	390.40	-	-
2002	44,124.20	8.94	618.38	-	-
2003	96,330.00	38.93	1,261.68	-	-
2004	104,349.30	65.59	9,761.48	-	-
2005	81,400.00	46.44	9,185.73	-	-
2006	98,286.00	47.60	11,249.60	-	-
2007	287,221.70	140.71	12,368.60	-	-
2008	531,660.00	365.51	17,895.12	-	-
2009	96,767.39	74.19	15,941.92	-	-
2010	330,616.75	151.29	20,116.70	-	-
2011	419,791.08	446.56	47,347.23	-	-
2012	218,134.34	102.20	57,264.22	-	-
2013	313,024.31	456.14	61,158.29	-	-
2014	207,496.13	345.96	64,352.42	-	-
2015	246,428.36	247.64	57,116.87	7,227.23	11,969.93
2016	252,833.43	242.11	52,690.99	12,513.58	22,627.31
2017	322,725.77	518.38	62,917.19	28,713.69	49,849.18
2018	200,577.88	659.36	61,136.53	35,070.31	60,662.86
2019	3,816,967.51	624.20	56,791.28	48,259.53	73,128.44
AUG 2020	378,645.10	272.55	52,568.06	65,251.33	134,014.59
Total: Dec. 1990 to Aug 2020	8,626,700	4,638.89		197,036	352,252.31

EQUITY MARKET ACTIVITIES - AUGUST 2020

Top 10 VOLUME LEADERS

Symbol	Traded Volume	% of Total Volume
MTNGH	29,430,137.00	63.97
CAL	12,020,589.00	26.13
GCB	1,827,130.00	3.97
MLC	1,323,557.00	2.88
EGH	784,622.00	1.71
SOGEGH	134,759.00	0.29
GOIL	91,314.00	0.2
ETI	84,180.00	0.18
ALW	69,347.00	0.15
EGL	55,613.00	0.12

Top 10 VALUE LEADERS

Symbol	Traded Value (GHC)	% of Total Value
MTNGH	17,204,141.84	46.3
CAL	7,227,574.15	19.45
GCB	6,684,118.89	17.99
EGH	5,298,882.38	14.26
SCB	167,625.00	0.45
GOIL	142,805.15	0.38
MLC	119,120.13	0.32
SOGEGH	83,642.18	0.23
EGL	78,533.28	0.21
FML	74,592.30	0.2

EQUITY MARKET ACTIVITIES - JANUARY - AUGUST 2020

Top 10 Volume Leaders

Symbol	Traded Volume	% of Total Volume
MTNGH	341,361,799.00	90.15%
CAL	16,661,865.00	4.40%
GCB	5,913,755.00	1.56%
ETI	2,351,731.00	0.62%
EGH	1,944,858.00	0.51%
EGL	1,786,705.00	0.47%
FML	1,412,528.00	0.37%
MLC	1,338,975.00	0.35%
CPC	1,274,691.00	0.34%
ALW	1,273,709.00	0.34%

Top 10 Value Leaders

Symbol	Traded Value (GHC)	% of Total Value
MTNGH	208,554,032.05	76.52%
GCB	23,423,520.44	8.59%
EGH	13,714,007.75	5.03%
CAL	10,988,069.47	4.03%
SCB	6,837,529.64	2.51%
FML	3,227,335.88	1.18%
EGL	2,818,532.47	1.03%
GOIL	862,741.86	0.32%
SOGEGH	647,921.80	0.24%
TOTAL	462,192.02	0.17%

GSE Composite Index - End of Months for 2019 and 2020		
Month	2020	2019
January	2,212.21	2,503.85
February	2,211.89	2,479.04
March	2,159.61	2,454.51
April	2,100.74	2,344.32
May	1,941.03	2,461.06
June	1,899.90	2,394.82
July	1,877.64	2,346.52
August	1,846.59	2,303.80
September		
October		
November		
December		

GSE Financial Stock Index - End of Months for 2019 and 2020		
Month	2020	2019
January	2,002.52	2,131.45
February	1,964.56	2,105.95
March	1,922.92	2,155.29
April	1,906.41	2,024.18
May	1,843.10	2,140.23
June	1,725.04	2,089.99
July	1,730.78	2,069.50
August	1,687.40	1,999.73
September		
October		
November		
December		

Volume Traded - End of Months for 2019 and 2020		
Month	2020	2019
January	56,286,050	5,378,402
February	29,217,428	6,715,753
March	14,009,982	7,304,596
April	29,372,476	29,604,619
May	72,618,971	36,807,764
June	60,743,846	12,404,411
July	70,388,905	12,856,233
August	46,007,442	42,236,912
September		
October		
November		
December		
Total	378,645,100	153,308,690

Value Traded - End of Months for 2019 and 2020 (GHC)		
Month	2020	2019
January	45,441,977.88	8,999,653.51
February	20,029,232.86	22,520,830.12
March	11,373,853.04	7,959,221.59
April	22,354,542.78	32,613,974.24
May	47,825,089.49	13,050,809.90
June	46,983,331.36	15,976,417.57
July	41,375,349.45	18,638,749.25
August	37,161,800.78	34,147,973.58
September		
October		
November		
December		
Total	272,545,177.64	153,907,629.76

Market Capitalization - End of Months for 2019 and 2020 (GHC M)		
Month	2020	2019
January	56,714.42	60,245.43
February	56,529.36	59,996.25
March	55,985.55	59,750.01
April	55,200.79	58,622.08
May	53,542.60	59,802.98
June	52,950.40	58,729.64
July	52,722.06	58,235.88
August	52,568.06	57,599.79
September		
October		
November		
December		

SECTORAL DISTRIBUTION OF TRADES - AUGUST 2020

SECTOR	VOLUME TRADED	VALUE TRADED (GH c)	NO. OF TRADES
AGRICULTURE	1,145	2,612.50	3
DISTRIBUTION	1,429,402	296,073.13	104
EDUCATION	0	0.00	0
EXCHANGE TRADED FUNDS	0	0.00	0
FINANCE	14,869,746	19,470,745.80	397
FOOD AND BEVERAGE	59,097	80,394.30	115
ICT	29,462,037	17,205,098.84	243
INSURANCE	91,413	82,113.28	33
MANUFACTURING	91,078	21,180.15	22
MINING	3371	3569.01	25
ADVERTISEMENT & PRODUCTION	153	13.77	2
TOTALS	46,007,442	37,161,800.78	944

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES - AUGUST 2020

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ACCESS	0	0	0
ADB	0	0	0
CAL	12,020,589	7,227,574.15	109
EGH	784,622	5,298,882.38	34
ETI	84,180	5,516.80	30
GCB	1,827,130	6,684,118.89	93
MAC	0	0	0
RBGH	6,291	2,516.40	6
SCB	11,175	167,625.00	75
SCBPREF	1,000	870	4
SOGEGH	134,759	83,642.18	46
TBL	0	0	0
TOTALS	14,869,746	19,470,745.80	397

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GOIL	91,314	142,805.15	71
MLC	1,323,557	119,120.13	6
PBC	0	0	0
TOTAL	14,531	34,147.85	27
TOTALS	1,429,402	296,073.13	104

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
CPC	100	2	1
FML	53,297	74,592.30	100
GGBL	5,700	5,800.00	14
HORDS	0	0	0
SAMBA	0	0	0
TOTALS	59,097	80,394.30	115

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	31,900	957	10
MTNGH	29,430,137	17,204,141.84	233
TOTALS	29,462,037	17,205,098.84	243

**HFC has been changed to Republic Bank (Ghana) Ltd (RBGH)

*PKL has been compulsorily delisted from the Official List

SECTORAL DISTRIBUTION OF TRADES - August 2020 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
EGL	55,613	78,533.28	20
SIC	35,800	3,580.00	13
TOTALS	91,413	82,113.28	33

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
ALW	69,347	7,628.17	10
CMLT	2,000	220	1
DASPHARMA	100	40	1
IIL	18,600	920	3
PZC	0	0	0
SWL	0	0	0
UNIL	1,031	12,371.98	7
TOTALS	91,078	21,180.15	22

MINING	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
AADS	3,181	1,304.21	24
AGA	0	0	0
GSR	0	0	0
TLW	190	2,264.80	1
TOTALS	3371	3569.01	25

AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
BOPP	1,145	2,612.50	3

EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
GLD	0	0.00	0

EDUCATION	TOTAL VOLUME	TOTALVALUE	NO. OF TRADES
MMH	0	0.00	0

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH ₵)	NO. OF TRADES
DIGICUT	153	13.77	2

SECTORAL DISTRIBUTION OF TRADES JAN - AUGUST 2020

Sector	Volume Traded	Value Traded (GH ¢)	No. of Trades
AGRICULTURE	46,475	127,154.61	67
DISTRIBUTION	2,034,969	1,445,441.63	1,077
EDUCATION	0	0	0
EXCHANGE TRADED FUNDS	2,430	221,160.00	6
FINANCE	28,274,450	55,830,969.66	3,166
FOOD AND BEVERAGE	2,721,055	3,266,197.58	480
ICT	341,398,679	208,555,138.45	2,177
INSURANCE	2,290,468	2,865,649.18	374
MANUFACTURING	1,831,348	217,454.35	139
MINING	4,473	12,344.41	47
ADVERTISEMENT & PRODUCTION	40,753	3,667.77	18
TOTALS	378,645,100	272,545,177.64	7,551

BREAKDOWN OF SECTORAL DISTRIBUTION OF TRADES JAN - AUGUST 2020

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
ACCESS	1,590	7,067.00	5
ADB	400	2,024.00	1
CAL	16,661,865	10,988,069.47	755
EGH	1,944,858	13,714,007.75	416
ETI	2,351,731	178,963.20	255
GCB	5,913,755	23,423,520.44	773
MAC	0	0	0
RBGH	63,741	28,849.40	43
SCB	380,890	6,837,529.64	377
SCBPREF	1,306	1,136.16	7
SOGEGH	948,976	647,921.80	526
TBL	5,338	1,880.80	8
TOTALS	28,274,450	55,830,969.66	3,166

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
GOIL	527,580	862,741.86	651
MLC	1,338,975	120,507.75	14
PBC	0	0	0
TOTAL	168,414	462,192.02	412
TOTALS	2,034,969	1,445,441.63	1,077

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
CPC	1,274,691	25,494.82	86
FML	1,412,528	3,227,335.88	351
GGBL	9,536	10,936.88	40
HORDS	24,300	2,430.00	3
SAMBA	0	0	0
TOTALS	2,721,055	3,266,197.58	480

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	36,880	1,106.40	18
MTNGH	341,361,799	208,554,032.05	2,159
TOTALS	341,398,679	208,555,138.45	2,177

SECTORAL DISTRIBUTION OF TRADES JAN - AUGUST 2020 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
EGL	1,786,705	2,818,532.47	247
SIC	503,763	47,116.71	127
TOTALS	2,290,468	2,865,649.18	374

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
ALW	1,273,709	128,129.37	20
CMLT	141,700	14,860.00	24
DASPHARMA	5,948	2,379.20	18
IIL	395,500	14,518.00	36
PZC	10,512	3,994.80	14
SWL	0	0	0
UNIL	3,979	53,572.98	27
TOTALS	1,831,348	217,454.35	139

MINING	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
AADS	3,881	1,591.21	26
AGA	157	5,809.00	2
GSR	100	950	1
TLW	335	3,994.20	18
TOTALS	4,473	12,344.41	47

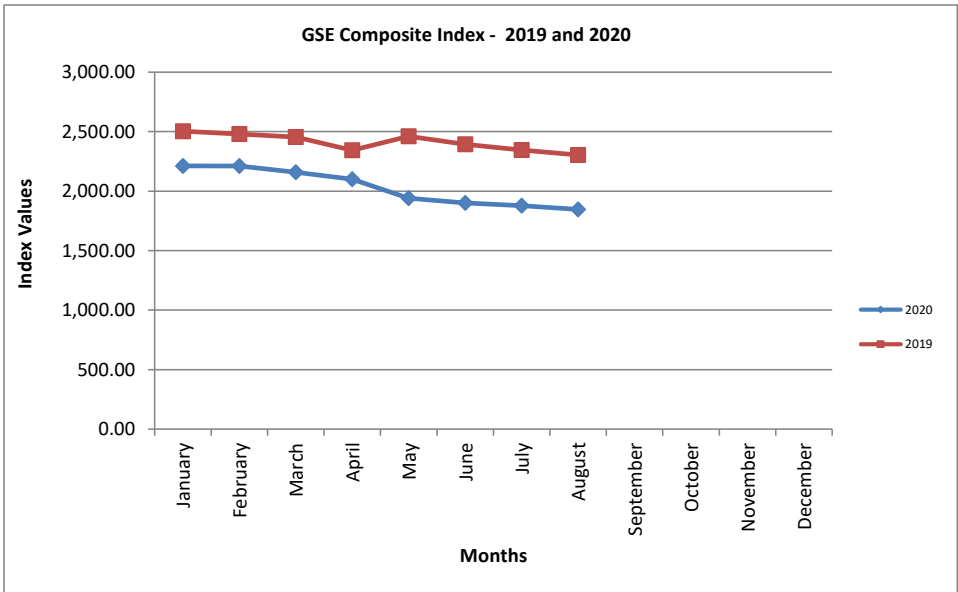
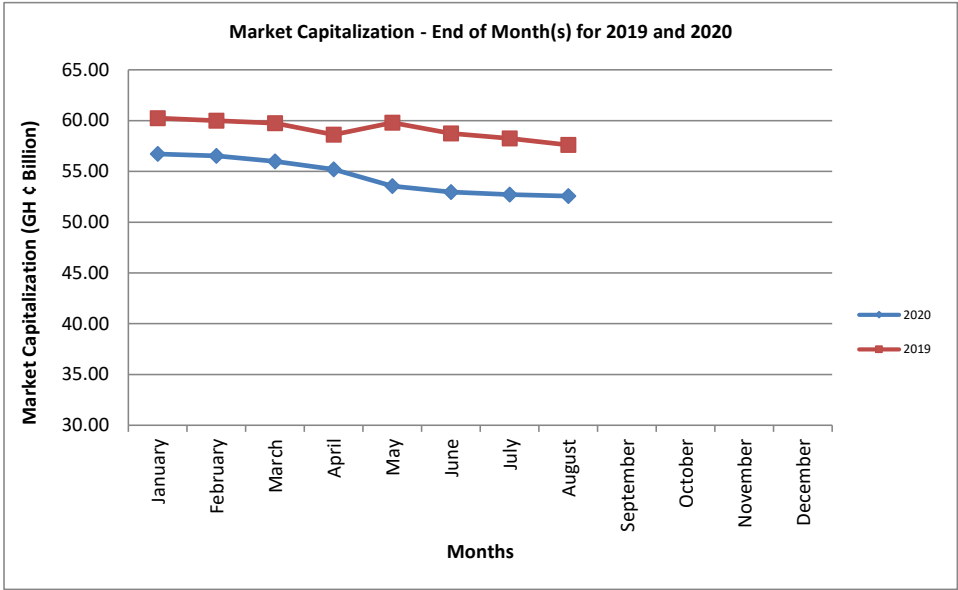
AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
BOPP	46,475	127,154.61	67

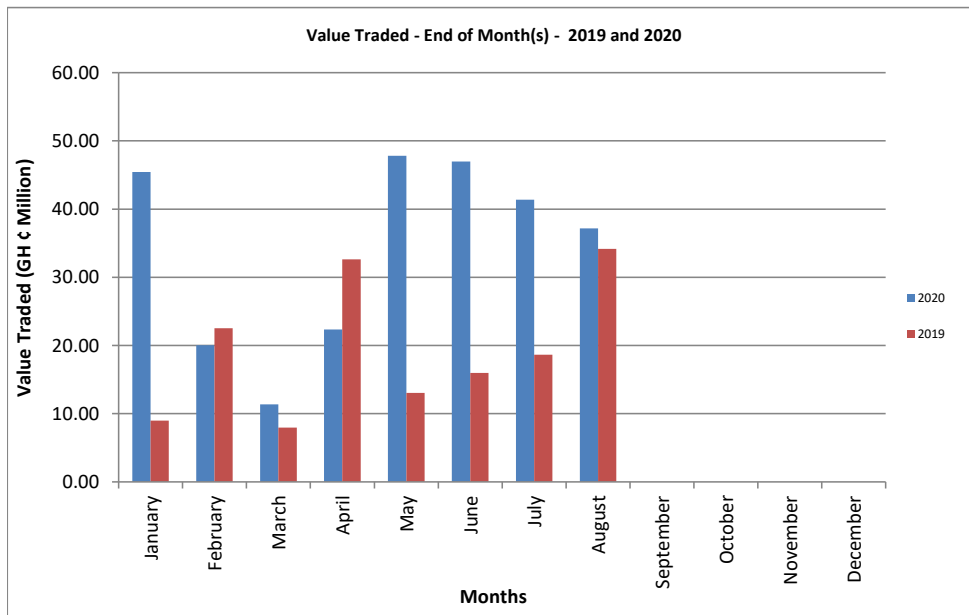
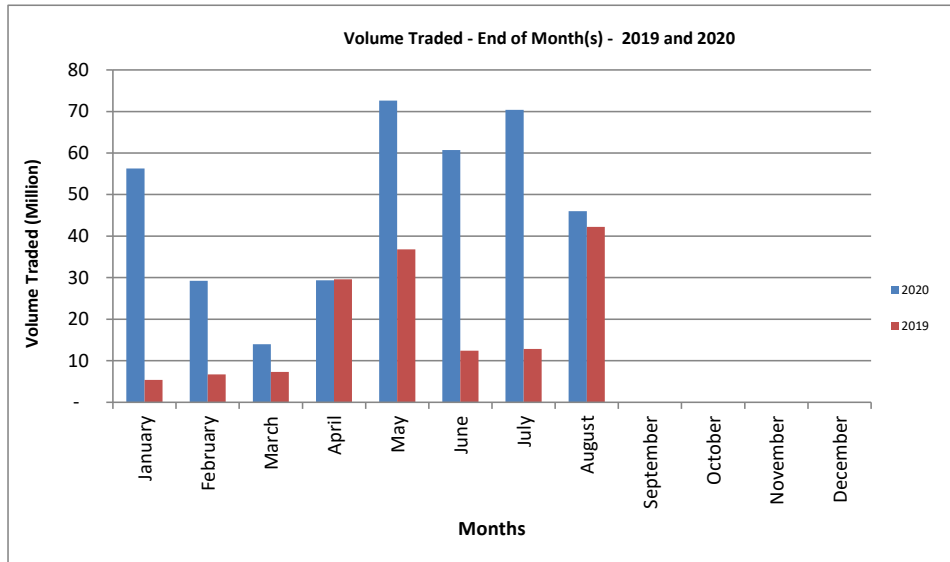
EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GLD	2,430	221,160.00	6

EDUCATION	TOTAL VOLUME	TOTALVALUE	NO. OF TRADES
MMH	0	0.00	0

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH c)	NO. OF TRADES
DIGICUT	40,753	3,667.77	18

**HFC has been changed to Republic Bank (Ghana) Ltd (RBGH)





MARKET CAPITALIZATION PER SECTOR - AUGUST 2020

Sector	Issued Shares (mil.)	Market Capt. GH ¢ million
FINANCE	27,679.94	10,463.96
DISTRIBUTION	1,033.83	869.60
FOOD AND BEVERAGE	2,582.80	501.42
ICT	12,324.47	7,252.40
INSURANCE	365.37	257.17
MANUFACTURING	839.44	847.32
MINING	1,841.13	32,240.26
AGRICULTURE	34.80	78.30
Exchange Traded Funds(ETF)	0.40	36.36
EDUCATION	96.08	10.57
ADVERTISING AND PRODUCTION	118.89	10.70
TOTALS	46,917.15	52,568.06

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - AUGUST 2020

FINANCE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
ACCESS	4.39	173.95	763.63
ADB	5.06	300.8	1,522.04
CAL	0.64	626.59	401.02
EGH	6.78	322.55	2,186.90
ETI	0.07	24,067.75	1,684.74
GCB	3.6	265	954
MAC	5.98	9.95	59.49
RBGH	0.4	851.97	340.79
SCB	15	134.76	2,021.38
SCB PEF	0.87	17.48	15.21
SOGEGH	0.63	709.14	446.76
TBL	0.34	200	68
TOTALS		27,679.94	10,463.96

DISTRIBUTION	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
GOIL	1.5	391.86	587.79
MLC	0.09	50.1	4.51
PBC	0.03	480	14.4
TOTAL	2.35	111.87	262.9
TOTALS		1,033.83	869.60

FOOD AND BEVERAGE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
CPC	0.02	2,038.07	40.76
FML	1.19	116.21	138.29
GGBL	1	307.59	307.59
HORDS	0.1	114.95	11.49
SAMBA	0.55	5.98	3.29
TOTALS		2,582.80	501.42

ICT	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
CLYD	0.03	34	1.02
MTNGH	0.59	12,290.47	7,251.38
TOTALS		12,324.47	7,252.40

MARKET CAPITALIZATION PER SECTOR - AUGUST 2020 (Continuation)

INSURANCE	Closing Price - VWAP	(GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
EGL		1.4	169.72	237.61
SIC		0.1	195.65	19.56
TOTALS			365.37	257.17

MANUFACTURING	Closing Price - VWAP	(GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
ALW		0.11	236.69	26.04
CMLT		0.11	6.83	0.75
DASPHARMA		0.40	84.77	33.91
IIL		0.05	258.82	12.94
PZC		0.38	168	63.84
SWL		0.05	21.83	1.09
UNIL		11.34	62.5	708.75
TOTALS			839.44	847.32

MINING	Closing Price - VWAP	(GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
AADS		0.41	0.98	40.13
AGA		37	414.32	15,329.93
GSR		9.5	51.94	493.43
TLW		11.92	1,373.89	16,376.77
TOTALS			1,841.13	32,240.26

AGRICULTURE	Closing Price - VWAP	(GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
BOPP		2.25	34.8	78.3

EXCHANGE TRADED FUNDS (ETF)	Closing Price - VWAP	(GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
GLD		90.9	0.4	36.36

EDUCATION	Closing Price - VWAP	(GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
MMH		0.11	96.08	10.57

ADVERTISEMENT & PRODUCTION	Closing Price - VWAP	(GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
DIGICUT		0.09	118.89	10.70

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

Company	Issued Shares (mil.)	Market Capt. GH C million as at August 2020	Shares Prices GHC; End Dec 2019	Shares Prices GHC; End August 2020	% Change in Share Price	Div. Yield %	EPS GH C	P/E Ratio
Equities								
ACCESS	173.95	763.63	5	4.39	-12.20%	0	1.5566	3
ADB	300.8	1522.04	5.06	5.06	0.00%	0	0.1769	29
AADS	0.98	40.13	0.41	0.52	26.83%	0		
AGA	414.32	15,329.93	37	37	0.00%	1.19	11.5228	3
ALW	236.69	26.04	0.1	0.08	-20.00%	0	-0.1218	n.m.
BOPP	34.80	78.30	2.86	3.11	8.74%	1.51	0.5587	4
CAL	626.59	401.02	0.89	0.98	10.11%	7.5	0.2608	2
CLYD	34.00	1.02	0.03	0.03	0.00%	0	0.0004	69
CMLT	6.83	0.75	0.09	0.12	33.33%	0	-0.0231	n.m.
CPC	2,038.07	40.76	0.02	0.01	-50.00%	0	-0.0302	n.m.
DASPHARMA	84.77	33.91	0.4	0.4	0.00%			
EGH	322.55	2,186.90	8.09	6.78	-16.19%	0	1.5878	4
EGL	169.72	237.61	1.65	2.42	46.67%	3.19	0.4253	3
ETI	24067.75	1684.74	0.08	0.24	200.00%	0	0.0588	1
FML	116.21	138.29	4.12	7.35	78.40%	0	0.0121	98
GCB	265.00	954.00	5.1	3.71	-27.25%	7.89	1.4102	3
GGBL	307.59	307.59	1.69	1.96	15.98%	2.93	0.0893	11
GOIL	391.86	587.79	1.7	1.44	-15.29%	3	0.175	9
GSR	51.94	493.43	9.5	1.99	-79.05%	0	1.8781	5
MAC	9.95	59.49	5.98	6	0.33%	0	0.7463	8
MTNGH	12,290.47	7,251.38	0.79	0.59	-25.32%	0.08	0.1138	5
MLC	50.10	4.51	0.09	0.2	122.22%	0	-0.1581	n.m.
PBC	480	14.4	0.03	0.08	166.67%	0	-0.0565	n.m.
PZC	168	63.84	0.38	0.3	-21.05%	0	-0.008	n.m.
RBGH	851.97	340.79	0.56	0.4	-28.57%	0	0.0597	7
SCB	134.76	2021.38	18.4	16.27	-11.58%	6.93	3.0937	5
SIC	195.65	19.56	0.08	0.19	137.50%	0	0.0346	3
SOEGEGH	709.14	446.76	0.72	0.8	11.11%	6.35	0.1853	3
SWL	21.83	1.09	0.05	0.04	-20.00%	0	-0.058	n.m.
TBL	200.00	68.00	0.4	0.37	-7.50%	0	0.0518	7
TLW	1,373.89	16,376.77	11.94	27.93	133.92%	7.77	2.1896	5
TOTAL	111.87	262.9	3	5.12	70.67%	3.6	0.6864	3
UNIL	62.5	708.75	16.4	8.5	-48.17%	6.35	-0.5389	n.m.
Subtotal		52,467.50						
Preference Shares								
SCB PEF	17.48	15.21	0.86	0.71	-17.44%	0.05		
Exchange Traded Funds(ETF)								
GLD	0.40	36.36	54.00	38.80	-28.15%			
Subtotal		51.57						
Ghana Alternative Market (GAX)								
HORDS	114.95	11.49	0.10	0.10	0.00%	-	2.55	0
IIL	258.82	12.94	0.05	0.04	-20.00%	9.60	0.0099	4
MMH	96.08	10.57	0.11	0.11	0.00%	-	-0.0082	n.m.
SAMBA	5.98	3.29	0.55	0.55	0.00%	-	-0.0420	n.m.
DIGICUT	118.89	10.70	0.09	0.09	0.00%		-0.0065	n.m.
Subtotal		48.99						
TOTAL		52,568.06						

PRIMARY ISSUES AND CORPORATE ACTIONS

A. Equities						
Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec.1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aluworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue		0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5, 2002	0.03	8.00		0.20
Trust Bank Ltd. (The Gambia)	Introduction		0.41	30.00	-	12.30
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	27.00	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction		2.24	611.00		1,368.64
Ayrtn Drug Manufacturing Ltd	IPO	June 7 -July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	128.68	100.00	0.01
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	97.82	117.39	35.22
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	91.93	27.58
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total						1,572.52

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

A. Equities						
Company	Description	Offer period	Issue Price GHC	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GHC million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.597122	79.50
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.893894	19.56
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.655172	48.00
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.372131	20.15
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.531546	109.48
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.666667	70.00
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28
Standard Chartered Bank Gh. Ltd.	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A
HFC Bank Ltd.	Placement	November 1, 2012	0.41***	121.95	112.42	50.00
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.635138	7.23
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89**	N/A	N/A
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04**	N/A	N/A
Mega African Capital Ltd	Offer for	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00
Starwin Products Ltd. (SPL)	Subscription Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57
Societe Generale Ghana Ltd.	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.475453	2.50
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016		65.88	61.778911	38.30
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.854462	221.18
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.636364	255.00
MTN Ghana :td.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1530.47436	1,146.59
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.23833	168.94
Agricultural Development Bank	Rights Issue	14 Mar - 21 Mar 2019	4.76	48.95	30.798261	146.60
Agricultural Development Bank	Placement	10 Jan - 14 Jan 2020	3.25	39.08	39.076	127.00
Dannex Ayrton Starwin Plc	Merger	January 15, 2020	0.4	84.77	84.77	33.91
Grand Total (Page 14 + 15)						3,683.13
						5,255.66

*** The Issue Price is an Average Price

** Additional Bonus Shares Issued

PRIMARY ISSUES

B. Bonds						
Title of Bond	Issuer	Offer Period	Securities Offered	Denomination	Maturity	Amount raised
GSE Commemorative Registered Stock, 1995	Government of Ghana	Oct. - Nov., 1990	GHC0.5 million	GHC10.00	5yrs matured on November 11, 1995	GHC0.5 million
HFC Series A 7% Coupon Bond due in 2001 (HFC-A 7s01)	HFC Bank Ltd.	Sept. - Oct., 1996	US\$2m as Series A of a US\$35 million aggregate offering	US\$100	5 yrs, to mature on 1st November 2001	US \$2.55m
HFC Series B 7% Coupon Bond due in 2002 (HFC-B7s02)	HFC Bank Ltd.	Sept. - Oct., 1997	US\$2m as Series B of a US\$35 million aggregate offering	US\$100	5 yrs, to mature on 1st November 2002	US \$2.25m
HFC Series C 8.25% Coupon Bond due in 2003 (HFC-C8.25s03)	HFC Bank Ltd.	November, 1998	US\$2m as Series C of a US\$35 million aggregate offering	US\$100	5 yrs, to mature on 1st November 2003	US \$2.00m
HFC Series D 8.25% Coupon Bond due in 2004 (HFC-D8.25s04)	HFC Bank Ltd.	July 29 - Aug. 19, 1999	US\$2m as Series D of a US\$35 million aggregate offering	US\$100	5 yrs, to mature on 1st September 2004	US \$2.70m
HFC Series E 8% Coupon Bond due in 2005 (HFC-E8s05)	HFC Bank Ltd.	October 23 - 30, 2000	US\$1.5m as Series E of a US\$35 million aggregate offering	US\$100	5 yrs, to mature on 1st November 2005	US \$1.51m
HFC Series F 6% Coupon Bond due in 2006 (HFC-F6s06)	HFC Bank Ltd.	July 16 - August 13, 2001	£1.2m as Series F of a US\$35 million aggregate offering	£100	5 yrs, to mature on 13th August 2006	£1.20m
HFC Series G 8% Coupon Bond due in 2006 (HFC-G6s06)	HFC Bank Ltd.	Dec 15, 2001 - Jan. 1, 2002	US\$3m as Series G of a US\$35 million aggregate offering	US\$100	5 yrs, to mature on November, 2006	US \$3.03m
HFC Series H 5% Coupon Bond due in 2009 (HFC-G6s09)	HFC Bank Ltd.	Oct 27- Dec 2, 2004	US\$3m as Series H of a US\$35 million aggregate offering	US\$100	5 yrs, to mature on December 2009	US \$2.5m
HFC Series J 5% Coupon Bond due in 2012 (HFC-G6s12)	HFC Bank Ltd.	Feb 5 - Feb 28, 2007	US\$5m as Series J of a US\$35 million aggregate offering	US\$100	5 yrs, to mature on March 7, 2012	US \$3.9m
SCB Medium Term Note 01	Standard Chartered Bank Ltd	Dec 01 2005	GHC 35 million Medium Term Notes		3yrs, to mature December 2008	GHC35 million
Euro Bond	Government of Ghana		13.2	US\$	August 7, 2023	US \$ 1b
Euro Bond	Government of Ghana		US\$ 1,000,000,000	US\$	Jan 18, 2026	US \$ 1b
3-Year Note (AFB100)	AFB (GHANA) PLC	June 25 - July 10 2015	GHC 3.3 million	GHC	16/07/2018	GHC 3.3 million
3-Year Note (AFB200)	AFB (GHANA) PLC	June 25 - July 10 2015	GHC 13.8 million	GHC	16/07/2018	GHC 13.8 million
2-Year Note (AFB300)	AFB (GHANA) PLC	June 25 - July 10 2015	GHC 9.5 million	GHC	17/07/2017	GHC 9.46 million
S7	AFB (GHANA) PLC			GHC	30/09/2015	5.00
S14	AFB (GHANA) PLC			GHC	02/07/2017	2.11
S15	AFB (GHANA) PLC			GHC	29/08/2015	1.70
S16	AFB (GHANA) PLC			GHC	Matured on 01/09/2015	2.30
S17	AFB (GHANA) PLC			GHC	Matured on 29/09/2017	1.48
S18	AFB (GHANA) PLC			GHC	Matured on 08/12/2015	1.00
S19	AFB (GHANA) PLC			GHC	Matured on 03/03/2016	4.50
S20	AFB (GHANA) PLC			GHC	Matured on 20/03/2017	4.25
S21	AFB (GHANA) PLC			GHC	Matured on 08/04/2016	1.00
S22	AFB (GHANA) PLC			GHC	Matured on 20/04/2016	3.38
3-Year Floating Rate Senior Unsecured Note (AFB 1200-7Y24)	AFB (GHANA) PLC		GHC 8.00 million	GHC	3/20/2024	0.69
3-Year Floating Rate Senior Unsecured Note (AFB 1300-5Y22)	AFB (GHANA) PLC		GHC 7.70 million	GHC	6/20/2022	7.62
3-Year Floating Rate Senior Unsecured Note (AFB 1400-5Y22)	AFB (GHANA) PLC		GHC 25.00 million	GHC	7/11/2022	18.78
3-Year Floating Rate Senior Unsecured Note (AFB 1500-7Y24)	AFB (GHANA) PLC		GHC 12.00 million	GHC	44759	1.63
7-Year Fixed Rate Senior Unsecured Note (AFB 1600-7Y25)	AFB (GHANA) PLC		GHC 24.00 million	GHC	5/16/2025	19.10
182-Day T-bill rate plus 15%(AFB 1700-8Y24)	AFB (GHANA) PLC		GHC 42.00 million	GHC	5/22/2024	20.83
182-Day T-bill rate plus 4.75%(AFB 1800-5Y23)	AFB (GHANA) PLC		GHC 39.96 million	GHC	5/22/2023	20.58
182-Day T-bill rate plus 4.75%(AFB 1900-5Y23)	AFB (GHANA) PLC		GHC 4.73 million	GHC	45110	4.73
182-Day T-bill rate plus 5%(AFB 2100-6Y24)	AFB (GHANA) PLC		GHC 3.52 million	GHC	10/1/2024	3.52
182-Day T-bill rate plus 6%(AFB 2300-6Y24)	AFB (GHANA) PLC		GHC 19.18 million	GHC	45581	19.18
5-Year Floating Rate Senior Unsecured Note (AFB 2400-5Y24)	AFB (GHANA) PLC		GHC 8.0 million	GHC	30/01/2024	8.00

PRIMARY ISSUES (Continuation)

B. Bonds							Amount Raised (GHC, million)
Title of Bond	Issuer	Offer Period	Securities Offered	Denomination	Maturity		
3-Year Unsecured Fixed Rate Note BFS1-3Y18	Bayport Financial Services (Ghana) PLC	December 17 - December 21 2015	GHC 20.00 million	GHC	12/23/2018		69.30
3-Year unsecured Floating Rate Note BFS2-3Y18	Bayport Financial Services (Ghana) PLC	December 17 - December 21 2015	GHC 30.00 million	GHC	12/23/2018		9.30
3-Year Unsecured Fixed Rate Note BFS3-3Y19	Bayport Financial Services (Ghana) PLC	December 17 - December 21 2016	GHC 30.00 million	GHC	5/6/2019		12.54
3-Year Unsecured Floating Rate Note BFS4-3Y19	Bayport Financial Services (Ghana) PLC	December 17 - December 21 2016	GHC 30.00 million	GHC	5/6/2019		11.21
5-Year Unsecured Fixed Rate Note BFS5-3Y21	Bayport Financial Services (Ghana) PLC	December 17 - December 21 2016	GHC 30.00 million	GHC	5/6/2021		26.37
5-Year Unsecured Fixed Rate Note BFS6-3Y20	Bayport Financial Services (Ghana) PLC	August 14 - August 18 2017	GHC 25.00 million	GHC	8/23/2020		25.00
5-Year Unsecured Fixed Rate Note BFS7-5Y22	Bayport Financial Services (Ghana) PLC	August 14 - August 18 2017	GHC 35.00 million	GHC	8/23/2022		35.00
5-Year Unsecured Fixed Rate Note BFS8-5Y22	Bayport Financial Services (Ghana) PLC	October 02 - October 11 2017	GHC 11.32 million	GHC	10/11/2022		11.32
3-Year Secured Fixed Rate Note (BOSL1-3Y20)	Bond Savings and Loans Ltd	November 15 - December 7 2017	GHC 10.00 million	GHC	11/13/2020		15.88
3-Year Secured Floating Rate Note (BOSL2-3Y20)	Bond Savings and Loans Ltd	November 15 - December 7 2017	GHC 20.00 million	GHC	11/13/2020		0.56
3-Year Secured Fixed Rate Note (BOSL3-3Y21)	Bond Savings and Loans Ltd	December 27 2017 - January 2 2018	GHC 10.00 million	GHC	1/5/2021		5.03
3-Year Secured Fixed Rate Note (BOSL3-3Y21)	Bond Savings and Loans Ltd	February 27, 2018	GHC 8.52 million	GHC	2/27/2021		8.52
3-Year Secured Fixed Rate Note (BOSL3-3Y21)	Bond Savings and Loans Ltd	October 31, 2018	GHC 7.90 million	GHC	10/31/2021		7.90
3-Year Secured Fixed Rate Note (BOSL3-3Y21)	Bond Savings and Loans Ltd	October 5, 2018	GHC 13.98 million	GHC	10/5/2021		13.98
3-Year Secured Fixed Rate Note (BOSL3-3Y21)	Bond Savings and Loans Ltd	November 27, 2021	GHC 8.55 million	GHC	11/27/2021		8.55
3-Year Secured Fixed Rate Note (BOSL3-3Y22)	Bond Savings and Loans Ltd		GHC 1.70 million	GHC	11/2/2022		1.70
1-Year Secured Fixed Rate Note (BOSL113-3Y20)	Bond Savings and Loans Ltd		GHC 0.5 million	GHC	15/07/2020		0.50
3-Year Secured Fixed Rate Note (BOSL12-3Y22)	Bond Savings and Loans Ltd		GHC 0.866 million	GHC	15/07/2022		0.87
3-Year Secured Fixed Rate Note (BOSL12-3Y23)	Bond Savings and Loans Ltd			GHC	3/4/2023		15.00
3-Year Secured Floating Rate Note (BOSL12-3Y23)	Bond Savings and Loans Ltd			GHC	3/4/2023		15.00
5-Year Unsecured Subordinated Fixed Rate Note (DFLC1-5Y23)	Dalex Finance and Leasing Company Plc		GHC 13.70 million	GHC	5/31/2023		13.70
5-Year Unsecured Subordinated Fixed Rate Note (DFLC1-5Y23)	Dalex Finance and Leasing Company Plc		GHC 3.76 million	GHC	5/31/2023		-
3-Year Secured Floating Rate Note (EPL1-3Y18)	EDENDALE PROPERTIES PLC	October 21 - November 13 2015	GHC 9.2 million	GHC	11/20/2018		9.17
3-Year Secured Fixed Rate Note (EPL2-3Y18)	EDENDALE PROPERTIES PLC	November 27 - December 1 2015	GHC 7.6 million	GHC	12/7/2018		7.60
3-Year Secured Floating Rate Note (EPL3-3Y19)	EDENDALE PROPERTIES PLC	May 3 - May 4 2016	GHC 8.5 million	GHC	5/6/2019		8.50
3-Year Secured Floating Rate Note (EPL4-2Y18)	EDENDALE PROPERTIES PLC	December 14-December 20, 2016	GHC 0.877 million	GHC	12/22/2018		0.88
3-Year Secured Floating Rate Note (EPL5-3Y21)	EDENDALE PROPERTIES	January 23, 2018	GHC 8 million	GHC	1/26/2021		8
7-Year Senior Fixed Rate Bond (ESLA1 - 7Y24)	E.S.L.A. PLC	October 23-October 27, 2017	GHC 2,408 million	GHC	and every 182 days		2408
10-Year Senior Fixed Rate Bond (ESLA2 - 10Y27)	E.S.L.A. PLC	October 23-November 03, 2017	GHC 2,375 million	GHC	09/05/2018 and every 182 days thereafter		2,375.00
10-Year Senior Fixed Rate Bond (ESLA2 - 10Y27)	E.S.L.A. PLC	October 23-November 03, 2017	TAP ISSUE GHC616.29million	GHC	09/05/2018 and every 182 days thereafter		616.29
10-Year Senior Fixed Rate Bond (ESLA2 - 10Y27)	E.S.L.A. PLC	October 23-November 03, 2018	TAP ISSUE GHC264.80million	GHC	09/05/2018 and every 182 days thereafter		264.80
10-Year Senior Fixed Rate Bond (ESLA2 - 10Y29)	E.S.L.A. PLC	43643	TAP ISSUE GHC1,000million	GHC	15/12/2019 and every 182 days thereafter		1000.00
10-Year Senior Fixed Rate Bond (ESLA2 - 10Y29)	E.S.L.A. PLC	43643	TAP ISSUE GHC430 million	GHC	15/12/2020 and every 182 days thereafter		1000.00
5-Year Secured Fixed Rate Note (GHL100-5Y21)	Ghana Home Loans	July 27-August 10, 2016	USD 1.0 million	GHC	44432		1.32

PRIMARY ISSUES (Continuation)

B. Bonds						
Title of Bond	Issuer	Offer Period	Securities Offered	Denomination	Maturity	Amount Raised (GHC, million)
5-Year Secured Fixed Rate Note (GHL200-5Y21)	Ghana Home Loans	July 27-August 10, 2017	USD 4.0 million	GHC	44433	9.22
1-Year Fixed Rate Senior Secured Note (ILLA3-1Y14)	Izwe Loans Limited		GHC 5 million	GHC	One Year Matured on '28/11/2014	5.00
1-Year Fixed Rate Senior Secured Note (ILLA4-1Y14)	Izwe Loans Limited		GHC 4.57 million	GHC	One Year Mature on 20/12/2014	4.60
1-Year Floating Rate Senior Secured Note (ILLA5-1Y15)	Izwe Loans Limited	Oct 14 - Oct 24, 2014	GHC 15 million	GHC	One Year Mature on 29/10/2015	14.40
3-Year Floating Rate Senior Secured Note (ILLA6-3Y17)	Izwe Loans Limited	Oct 14 - Oct 24, 2014	GHC 15 million	GHC	ear Mature on 29/10/2	14.60
2-Year Floating Rate Senior Secured Notes (ILLA7-2Y17)	Izwe Loans Limited	Mar 11 - 25, 2015	GHC 5 million	GHC	Two Year Mature on 31/03/2017	10.00
3-Year Floating Rate Senior Secured Note (ILLA8-3Y18)	Izwe Loans Limited	Mar 11 - 25, 2015	GHC 5 million	GHC	Three Year Mature on 31/03/2018	10.00
ILLA9-5Y20	Izwe Loans Limited	August 21 - August 24 2015	GHC 7 million	GHC	8/27/2020	7.00
3-Year Senior Secured Floating Rate Note (ILLA10-3Y18)	Izwe Loans Limited	October 12 - October 23 2015	GHC 8.3 million	GHC	10/29/2018	8.31
6-Year Senior Secured Floating Rate Note - (ILLA11-6Y22)	Izwe Loans Limited	May 11 - May 20 2016	GHC 10 million	GHC	5/27/2022	10.00
3-Year Senior Secured Floating Rate Note - (ILLA12)	Izwe Loans Limited	June 23 - June 27 2017	GHC 7 million	GHC	6/30/2020	7.00
3-Year Senior Secured Floating Rate Note - (ILLA12-B)	Izwe Loans Limited	December 14 - December 19 2017	GHC 10 million	GHC	6/30/2020	10.00
5-Year Senior Secured Floating Rate Note - (ILLA13-5Y22)	Izwe Loans Limited	October 16 - October 25 2017	GHC 14 million	GHC	10/30/2022	19.00
5-Year Senior Secured Floating Rate Note - (ILLA14-5Y23)	Izwe Loans Limited	March 19 - March 22 2018	GHC 18 million	GHC	3/29/2023	-
1-Year Senior Unsecured Fixed Rate Callable Note	PBC LTD	October 25-October 31, 2016	GHC100 million	GHC	Matured on 30/11/2017	63.12
1-Year Senior Unsecured Fixed Rate Callable Note	PBC LTD	November 14-November 24, 2017	GHC80.98 million	GHC	Matured on 05/11/2017	91.29
1-Year Senior Unsecured Fixed Rate Callable Note	PBC LTD	October 23-November 3, 2017	GHC91.29 million	GHC		80.98
1-Year Senior Unsecured Fixed Rate Callable Note	PBC LTD	November 20-November 29, 2017	GHC126.91 million	GHC	12/6/2018	126.91
10-Year Guaranteed and Secured Fixed Rate Notes	QTL LTD	October 03-October 05, 2017	GHC50 million	GHC	46814	45.00