



GHANA STOCK EXCHANGE

30 YEARS OF STOCK MARKET IN GHANA

The establishment of GSE in November 1990, 30 years ago, marked the beginning of the Development of Ghana's Capital Market and the Financial Market as a whole.

The Ghana Stock Exchange (GSE) was established with two key objectives:

1.To facilitate the Mobilization of long-term capital by Corporate Bodies/Businesses and Government through the issuance of securities (shares, bonds, etc).

2.To provide a platform for the trading of issued securities.

Over the years the Ghana Stock Exchange had

Provided a market for raising long-term capital. Companies have raised over GH¢5,407m for expansion, to improve technology, meet capital requirements of regulators, etc.

Created three (3) markets namely – Main Market, Ghana Alternative Market (GAX) both for equities and the Ghana Fixed Income Market (GFIM) which has provided liquidity for both government and corporate bonds.

Market Capitalization improved from GH¢3.05 million in 1990 to GH¢53,115.38 million as at 31st October 2020.

Domestic Market Capitalization was GH¢19,296.94million as at 31st October 2020.

Total volume traded since November 1990 to 31st October 2020 was 8,651,971,000shares valued at GH¢4,638.89m

Value traded on the Ghana Fixed Income Market has increased from GH¢5.2billion in 2015 to GH¢ 85,002.57million at the end of October 2020. Historically the GSE had continually turned out appreciable return on investment for investors. This had been recognized globally and earned the GSE the following:

- In 1993** 6th best performing emerging Stock Market: 116%
- In 1998** One of the World's best performing stock markets, top IFC Frontier equity market: 69.69%.
- In 2003** One of World's Best Performing markets (if not the best):154%.
- In 2004** One of the Best Performing market in the World: 91.33%.
- 2013** GSE declared one of the best emerging markets in terms of Index Performance: 78.81%.
- 2020** GFIM ranked fourth in size for issued sovereign debt in Sub Saharan Africa by Bloomberg.

Major Milestones

- | | |
|--|--------|
| 1. Creation of the Ghana Fixed Income Market | - 2015 |
| 2. Creation of Ghana Alternative Market for SMEs | - 2013 |
| 3. Merger of GSE GSD and CSD of Bank of Ghana | - 2014 |
| 4. Automated Trading System | - 2009 |
| 5. Automated Clearing & Settlement System | - 2008 |
| 6. Professional Development Workshops | - 1992 |

Registered International & Local Vendors for Exchange Trading Data

- ✕ Refinitiv (formerly Reuters)
- ✕ Bloomberg
- ✕ Irees (formerly I-net Bridge)
- ✕ Morning Star
- ✕ Doobia
- ✕ GSE Website
- ✕ Daily Newspapers
- ✕ Radio and TV
- ✕ Business Ghana

ACHIEVEMENTS

The Stock Exchange has over the 30 years of operations-

- ✕ Facilitated raising of long-term capital for expansion and growth.
- ✕ Created wealth for investors
- ✕ Introduced the culture of investment in long term instruments.
- ✕ Created various Professions and Professionals in the capital market.
- ✕ Promoted Ghana as an attractive investment destination.
- ✕ Promoted the development of the Financial eco system in Ghana
- ✕ Promoted Business & Financial Journalism in Ghana.

✕ The Ghana Stock Exchange is
Thirty Years Old. **Hurray!!!!!!**

For more information contact:

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"30 years of Ghana Stock Exchange
and National Development"