



## **PRESS RELEASE**

### **MEMORANDUM OF UNDERSTANDING (MoU)**

### **BETWEEN DANNEX AYRTON STARWIN PLC (DAS PHARMA)**

### **AND**

### **mPHARMA PHARMACEUTICAL LIMITED**

Dannex Ayrton Starwin Plc (DAS Pharma), manufacturer and distributor of pharmaceutical products in Ghana have signed a Memorandum of Understanding with mPharma Pharmaceuticals Limited, a healthcare service provider to increase access to quality and low-cost medicines for Ghanaians.

The major areas of the collaboration would include the distribution of DAS Plc products across all mPharma network facilities, contract manufacturing of branded molecules by DAS Plc for mPharma and the implementation of Marketing and Merchandising strategies/initiatives that will bring mutual benefits for both companies.

Speaking to the press during the signing ceremony, the Chief Executive Officer of Dannex Ayrton Starwin Plc, Mr. Daniel Kissi said the new agreement is an important step in the company's drive towards universal health coverage.

"This is a superb and fantastic agreement. At the end of the day, it's all about ensuring that we get the right level of healthcare in Ghana. It is also all about us working together to ensure that the medicines are out there to meet the needs of the Ghanaian patients and consumers" he said.

The Chief Executive Officer of mPharma Pharmaceuticals Limited, Mr. Gregory Rockson also said the collaboration could not have come at a better time as the country is still fighting the COVID-19 Pandemic

"We are signing a long-term collaboration with DAS Plc to ensure that we can guarantee the availability and supply of medicines for the Ghanaian population. As one of the big providers of medicine through our retail outlets as well as also the hospitals that we support, we think that it's important that we can actually as a company work with a local manufacturer like DAS Plc to build resilience within our drug supply chain" He added.

Kwasi Yirenkyi

Chief Corporate Affairs Officer