GHANA STOCK EXCHANGE

Market Report

May 2019

MARKET HIGHLIGHTS

GSE STOCK INDICES/CAPITALIZATION	MAY 2019	YTD CHANGE	MAY 2018	YTD CHANGE
GSE COMPOSITE INDEX (GSE-CI)	2,461.06	-4.32%	3,167.48	22.78%
GSE FINANCIAL STOCK INDEX (GSE-FSI)	2,140.23	-0.63%	2,845.62	23.16%
MARKET CAPITALIZATION (GH¢ M)	59,802.98	-2.78%	63,663.53	8.26%
DOMESTIC CAPITALIZATION (GH¢ M)	24,524.22	-3.40%	20,100.46	23.74%

MARKET TURNOVER - EQUITIES	MAY 2019	MAY 2018
VOLUME TRADED	36,807,764	15,613,093
VALUE TRADED (GH¢)	13,050,809.90	264,004,546.36
NUMBER OF TRANSACTIONS	1,427	1,699
TRADING DAYS	22	21
NUMBER OF TRADED SYMBOLS	31	31

MARKET TURNOVER - EQUITIES	JAN TO MAY 2019	JAN TO MAY 2018
VOLUME TRADED	85,811,134	85,914,870
VALUE TRADED (GH¢)	85,144,489.36	414,559,608.92
NUMBER OF TRANSACTIONS	7,347	10,314
TRADING DAYS	103	103
NUMBER OF TRADED SYMBOLS	36	36

MARKET DAILY AVERAGES - EQUITIES	MAY 2019	MAY 2018
AVERAGE VOLUME TRADED	1,673,080	743,481
AVERAGE VALUE TRADED (GH¢)	593,218.63	12,571,645.06
AVERAGE NUMBER OF TRANSACTIONS	65	81

MARKET TURNOVER - FIXED INCOME (DEBT) SECURITIES IN GH¢ MILLIONS

	MAY 2019	MAY 2018
CORPORATE (GH¢ M)	549.25	736.95
GOG NOTES AND BONDS (GH¢ M)	3,515.24	2,296.47

MARKET TURNOVER - FIXED INCOME (DEBT) SECURITIES IN GH¢ MILLIONS

	JAN TO MAY 2019	JAN TO MAY 2018
CORPORATE (GH¢ M)	1,533.82	1,946.54
GOG NOTES AND BONDS (GH¢ M)	16,299.05	11,788.79

LISTINGS	MAY 2019	MAY 2018
LISTED COMPANIES (MAIN MARKET AND GAX)	38	40
LISTED EQUITIES (MAIN MARKET)		
ORDINARY SHARES	33	35
DEPOSITORY SHARES	1	1
PREFERENCE SHARES	1	1
EXCHANGE TRADED FUNDS	1	1
EQUITIES ON GHANA ALTERNATIVE MARKET (GAX)	5	5

DELISTINGS-EQUITIES MAY 2019,MAY 2018)	0	0

NUMBER OF LISTED NOTES & BONDS ON GFIM	MAY 2019	MAY 2018
CORPORATE	51	50
1 YEAR GOG	16	21
2 YEAR GOG	18	23
3 YEAR GOG	11	10
5 YEAR GOG	10	10
6 YEAR GOG	1	-
7 YEAR GOG	4	4
10 YEAR GOG	2	1
15 YEAR GOG	1	1
EURO BOND (US$)	6	4
LOCAL US$	2	4

BONDS	MAY 2019	MAY 2018
VALUE OF LISTED NOTES & BONDS		
CORPORATE (GH¢ M)	7,614.05	6,979.18
CORPORATE (US$ M)	15.00	-
GOG NOTES & BONDS (GH¢ M)	57,918.23	47,262.94
EURO BOND (US$ M)	8,750.00	3,750.00
LOCAL US$ NOTES & BONDS (US$ M)**	221.4	316.04

MARKET HIGHLIGHTS (Continuation)

GSE FINANCIAL STOCK INDEX SUMMARY - 2011 TO MAY 2019

Year/Period	Index Value	% Change
2011	863.09	-13.69
2012	1,039.86	20.48
2013	1,786.60	71.81
2014	2,243.63	25.58
2015	1,930.06	-13.98
2016	1,545.41	-19.93%
2017	2,310.58	49.51%
2018	2,153.74	-6.79%
MAY 2019	2,140.23	-0.63%

SELECTED ECONOMIC INDICATORS	MAY 2019	MAY 2018
INFLATION RATE YEAR-ON-YEAR (%)	9.40	9.60
INTEREST RATE (% ON MOST RECENT ISSUE)		
91-DAY T-BILL	14.83	13.24
182-Day T-BILL	15.35	13.85
364-Day T-BILL	18.00	-
EXCHANGE RATE		
US$ 1 to 1 GHANA CEDIS	5.20	4.42
UK£ 1 to 1 GHANA CEDIS	6.56	5.89
1 Euro to 1 GHANA CEDIS	5.80	5.16

GSE INDEX SUMMARY NOV-DEC 1990 - MAY 2019

Period	High	Date	Low	Date	End of Period Index	% Change
Nov - Dec 1990	77.65	12-Nov	70.08	21-Dec	70.08	0.00
1991	69.77	4-Jan	55.49	17-May	64.51	-7.95
1992	72.90	6-Oct	60.15	23-Jun	62.17	-3.63
1993	132.88	30-Dec	63.29	5-Jan	132.88	113.74
1994	334.02	17-May	132.91	4-Jan	298.10	124.34
1995	322.11	25-Oct	296.32	22-Mar	316.97	6.33
1996	385.80	13-Sep	307.42	12-Jan	360.76	13.82
1997	524.21	8-Dec	346.66	31-Jan	511.74	41.85
1998	1,201.08	6-May	511.66	7-Jan	868.35	69.69
1999	903.17	5-Feb	735.39	22-Dec	736.16	-15.22
2000	873.35	22-Sep	737.16	3-Jan	857.98	16.55
2001	1,025.78	1-Aug	856.00	7-Feb	955.95	11.42
2002	1,395.31	30-Dec	13.20	2-Jan	1,395.31	45.96
2003	3,553.42	31-Dec	1,395.36	2-Jan	3,553.42	154.67
2004	7,469.04	25-Aug	3,558.96	2-Jan	6,798.59	91.33
2005	6,901.36	28-Jan	4,751.17	22-Dec	4,769.02	-29.85
2006	5,006.02	29-Dec	4,692.84	31-Jan	5,006.02	4.97
2007	6,599.77	31-Dec	5,001.15	11-Jan	6,599.77	31.84
2008	10,931.36	3-Oct	6,595.92	2-Jan	10,431.64	58.06
2009	10,431.64	2-Jan	5,098.92	17-Aug	5,572.34	-46.58
2010	7,185.05	1-Jun	5,463.83	14-Jan	6,886.31	32.25
2011	1,189.77	18-May	940.04	16-Dec	969.03	-3.10
2012	1,199.72	31-Dec	968.08	5-Jan	1,199.72	23.81
2013	2,341.60	2-Dec	1,198.29	3-Jan	2,255.52	78.81
2014	2,439.20	21-Feb	2,145.20	2-Jan	2,261.02	5.40
2015	2,386.51	9-Jun	1,954.21	11-Dec	1,994.91	-11.77
2016	2,013.81	14-Jan	1,527.94	7-Dec	1,689.09	-15.33%
2017	2,579.72	29-Dec	1,698.20	3-Jan	2,579.72	52.73%
2018	3,489.45	30-Apr	2,521.42	19-Dec	2,572.22	-0.29%
MAY 2019	2,589.55	2-Jan	2,292.21	8-May	2,461.06	-4.32%

(1.) Nov. 1990 to 2010 Index is the GSE All-Share Index
(2.) Index from 2011 is the GSE Composite Index

MARKET ACTIVITIES - NOV - DEC 1990 - MAY 2019

Period	Equities Volume Traded (000)	Equities Value Traded (GH ¢ m)	Equities Market Cap. (GH ¢ m.)	GoG & Corporate Notes/ Bonds Traded (GH ¢ m.)	GoG & Corporate Notes/ Bonds Listed (GH ¢ m.)
Nov - Dec 1990	222.00	0.01	3.05	-	-
1991	1,825.80	0.01	2.96	-	-
1992	2,044.40	0.02	4.38	-	-
1993	37,945.47	0.32	9.65	-	-
1994	93,037.63	7.31	196.84	-	-
1995	55,838.60	2.71	239.90	-	-
1996	35,749.99	2.79	286.27	-	-
1997	125,629.14	9.34	255.28	-	-
1998	91,446.52	13.40	324.56	-	-
1999	49,568.22	6.96	320.54	-	-
2000	30,717.09	5.06	365.50	-	-
2001	55,295.87	9.23	390.40	-	-
2002	44,124.20	8.94	618.38	-	-
2003	96,330.00	38.93	1,261.68	-	-
2004	104,349.30	65.59	9,761.48	-	-
2005	81,400.00	46.44	9,185.73	-	-
2006	98,286.00	47.60	11,249.60	-	-
2007	287,221.70	140.71	12,368.60	-	-
2008	531,660.00	365.51	17,895.12	-	-
2009	96,767.39	74.19	15,941.92	-	-
2010	330,616.75	151.29	20,116.70	-	-
2011	419,791.08	446.56	47,347.23	-	-
2012	218,134.34	102.20	57,264.22	-	-
2013	313,024.31	456.14	61,158.29	-	-
2014	207,496.13	345.96	64,352.42	-	-
2015	246,428.36	247.64	57,116.87	7,227.23	11,969.93
2016	252,833.43	242.11	52,690.99	12,513.58	22,627.31
2017	322,725.77	518.38	62,917.19	28,713.69	49,849.18
2018	200,577.88	659.36	61,136.53	35,070.31	60,662.86
MAY 2019	85,811.13	85.14	59,802.98	17,832.87	65,532.28
Total: Dec. 1990 to May 2019	**4,516,898**	**4,099.83**			

MARKET ACTIVITIES - MAY 2019

Top 10 Volume Leaders

Symbol	Traded Volume	% of Total Volume
AYRTN	26,017,600.00	70.69
MTNGH	7,268,257.00	19.75
TBL	740,300.00	2.01
ETI	469,105.00	1.27
GCB	418,003.00	1.14
SPL	371,600.00	1.01
CAL	269,960.00	0.73
GOIL	236,570.00	0.64
IIL	219,700.00	0.60
SOGEGH	180,778.00	0.49

Top 10 Value Leaders

Symbol	Traded Value (GH¢)	% of Total Value
MTNGH	5,086,448.85	38.97
UNIL	2,959,084.14	22.67
GCB	2,093,302.14	16.04
GOIL	554,916.44	4.25
AYRTN	520,778.00	3.99
EGH	390,389.05	2.99
EGL	334,793.00	2.57
CAL	223,809.99	1.71
GGBL	207,134.46	1.59
SCB	196,161.10	1.50

MARKET ACTIVITIES - MAY 2019

GSE Composite Index - End of Months for 2018 and 2019		
Month	**2019**	**2018**
January	2,503.85	3,076.98
February	2,479.04	3,337.20
March	2,454.51	3,366.85
April	2,344.32	3,489.45
May	2,461.06	3,167.48
June		
July		
August		
September		
October		
November		
December		

GSE Financial Stock Index - End of Months for 2018 and 2019		
Month	**2019**	**2018**
January	2,131.45	2,833.91
February	2,105.95	3,111.14
March	2,155.29	3,052.35
April	2,024.18	3,200.80
May	2,140.23	2,845.62
June		
July		
August		
September		
October		
November		
December		

Volume Traded - End of Months for 2018 and 2019

Month	2019	2018
January	5,378,402	6,901,786
February	6,715,753	10,795,790
March	7,304,596	18,375,377
April	29,604,619	34,228,824
May	36,807,764	15,613,093
June		
July		
August		
September		
October		
November		
December		
Total	**85,811,134**	**85,914,870**

Value Traded - End of Months for 2018 and 2019 (GH¢)

Month	2019	2018
January	8,999,653.51	35,619,288.13
February	22,520,830.12	28,996,971.23
March	7,959,221.59	38,075,521.64
April	32,613,974.24	47,863,281.56
May	13,050,809.90	264,004,546.36
June		
July		
August		
September		
October		
November		
December		
Total	**85,144,489.36**	**414,559,608.92**

Market Capitalization - End of Months for 2018 and 2019 (GH¢ M)		
Month	**2019**	**2018**
January	60,245.43	62,917.19
February	59,996.25	65,973.28
March	59,750.01	64,375.88
April	58,622.08	66,142.99
May	59,802.98	63,663.53
June		
July		
August		
September		
October		
November		
December		

SECTORIAL DISTRIBUTION OF TRADES - MAY 2019

SECTOR	VOLUME TRADED	VALUE TRADED (GH ¢)	NO. OF TRADES
AGRICULTURE	7,104	29,339.52	9
DISTRIBUTION	263,967	559,032.68	179
EDUCATION	0	0	0
EXCHANGE TRADED FUNDS	0	0	0
FINANCE	2,171,610	3,262,117.45	685
FOOD AND BEVERAGE	101,889	261,000.49	62
ICT	7,268,277	5,086,449.45	326
INSURANCE	195,568	338,188.04	69
MANUFACTURING	26,799,317	3,514,300.19	95
MINING	32	382.08	2
ADVERTISEMENT & PRODUCTION	0	0.00	0
TOTALS	**36,807,764**	**13,050,809.90**	**1,427**

BREAKDOWN OF SECTORIAL DISTRIBUTION OF TRADES - MAY 2019

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
ACCESS	0	0	0
ADB	57	288.42	1
CAL	269,960	223,809.99	162
EGH	56,447	390,389.05	77
ETI	469,105	56,853.41	58
GCB	418,003	2,093,302.14	177
MAC	0	0	0
RBGH	25,673	16,164.99	10
SCB	10,287	196,161.10	87
SCBPREF	1,000	860	2
SOGEGH	180,778	130,250.35	104
TBL	740,300	154,038.00	7
TOTALS	**2,171,610**	**3,262,117.45**	**685**

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GOIL	236,570	554,916.44	153
MLC	20	1.8	1
PBC	26,710	801.4	3
TOTAL	667	3,313.04	22
TOTALS	**263,967**	**559,032.68**	**179**

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
CPC	140	2.8	2
FML	6,733	53,863.23	33
GGBL	95,016	207,134.46	27
HORDS	0	0	0
SAMBA	0	0	0
TOTALS	**101,889**	**261,000.49**	**62**

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	20	0.6	1
MTNGH	7,268,257	5,086,448.85	325
TOTALS	**7,268,277**	**5,086,449.45**	**326**

**HFC has been changed to Republic Bank (Ghana) Ltd (RBGH)

*PKL has been compulsorily delisted from the Official List

SECTORIAL DISTRIBUTION OF TRADES - MAY 2019 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
EGL	167,271	334,793.00	35
SIC	28,297	3,395.04	34
TOTALS	**195,568**	**338,188.04**	**69**

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
ALW	275	24.75	6
AYRTN	26,017,600	520,778.00	2
CMLT	10	1	1
IIL	219,700	17,576.00	48
PZC	22,752	9,100.80	7
SPL	371,600	7,735.00	14
SWL	10	0.5	1
UNIL	167,370	2,959,084.14	16
TOTALS	**26,799,317**	**3,514,300.19**	**95**

MINING	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
AADS	0	0	0
AGA	0	0	0
GSR	0	0	0
TLW	32	382.08	2
TOTALS	**32**	**382.08**	**2**

AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
BOPP	7,104	29,339.52	9

EXCHANGE TRADED FUNDS(ETF)	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
GLD	0	0.00	0

EDUCATION	TOTAL VOLUME	TOTALVALUE	NO. OF TRADES
MMH	0	0.00	0

ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
DIGICUT	0	0.00	0

SECTORIAL DISTRIBUTION OF TRADES JAN - MAY 2019

Sector	Volume Traded	Value Traded (GH ¢)	No. of Trades
AGRICULTURE	40,978	170,397.14	77
DISTRIBUTION	1,676,414	4,484,383.71	915
EDUCATION	0	0	0
EXCHANGE TRADED FUNDS	0	0	0
FINANCE	12,558,034	27,861,771.57	3,583
FOOD AND BEVERAGE	3,536,040	16,624,560.65	349
ICT	39,383,891	27,644,879.67	1,449
INSURANCE	1,340,331	2,036,049.77	538
MANUFACTURING	27,223,242	6,280,597.07	275
MINING	52,204	41,849.78	161
ADVERTISEMENT & PRODUCTION	0	0.00	0
TOTALS	**85,811,134**	**85,144,489.36**	**7,347**

BREAKDOWN OF SECTORIAL DISTRIBUTION OF TRADES JAN - MAY 2019

FINANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
ACCESS	11,822	36,481.00	29
ADB	2,557	12,938.42	5
CAL	2,688,305	2,565,278.72	747
EGH	585,698	4,405,232.20	397
ETI	2,421,427	354,526.36	356
GCB	3,660,607	15,489,317.26	882
MAC	0	0	0
RBGH	802,043	521,522.48	72
SCB	160,217	3,302,759.93	388
SCBPREF	7,500	6,393.00	8
SOGEGH	994,858	899,194.20	673
TBL	1,223,000	268,128.00	26
TOTALS	**12,558,034**	**27,861,771.57**	**3,583**

DISTRIBUTION	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
GOIL	1,410,779	3,454,593.82	640
MLC	6,120	550.8	5
PBC	28,851	887.04	11
TOTAL	230,664	1,028,352.05	259
TOTALS	**1,676,414**	**4,484,383.71**	**915**

FOOD AND BEVERAGE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
CPC	13,600	272	8
FML	1,533,546	12,268,207.25	247
GGBL	1,986,594	4,355,851.40	93
HORDS	2,300	230	1
SAMBA	0	0	0
TOTALS	**3,536,040**	**16,624,560.65**	**349**

ICT	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
CLYD	71,220	2,136.60	9
MTNGH	39,312,671	27,642,743.07	1,440
TOTALS	**39,383,891**	**27,644,879.67**	**1,449**

SECTORIAL DISTRIBUTION OF TRADES JAN - MAY 2019 (Continuation)

INSURANCE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
EGL	909,920	1,953,756.06	402
SIC	430,411	82,293.71	136
TOTALS	**1,340,331**	**2,036,049.77**	**538**

MANUFACTURING	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
ALW	41,327	3,700.67	30
AYRTN	26,082,263	525,951.04	18
CMLT	63,610	5,903.00	10
IIL	222,550	17,804.00	53
PZC	27,017	10,819.80	53
SPL	463,400	9,571.00	30
SWL	410	20.5	2
UNIL	322,665	5,706,827.06	79
TOTALS	**27,223,242**	**6,280,597.07**	**275**

MINING	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
AADS	50,387	20,154.80	133
AGA	0	0	0
GSR	0	0	0
TLW	1,817	21,694.98	28
TOTALS	**52,204**	**41,849.78**	**161**

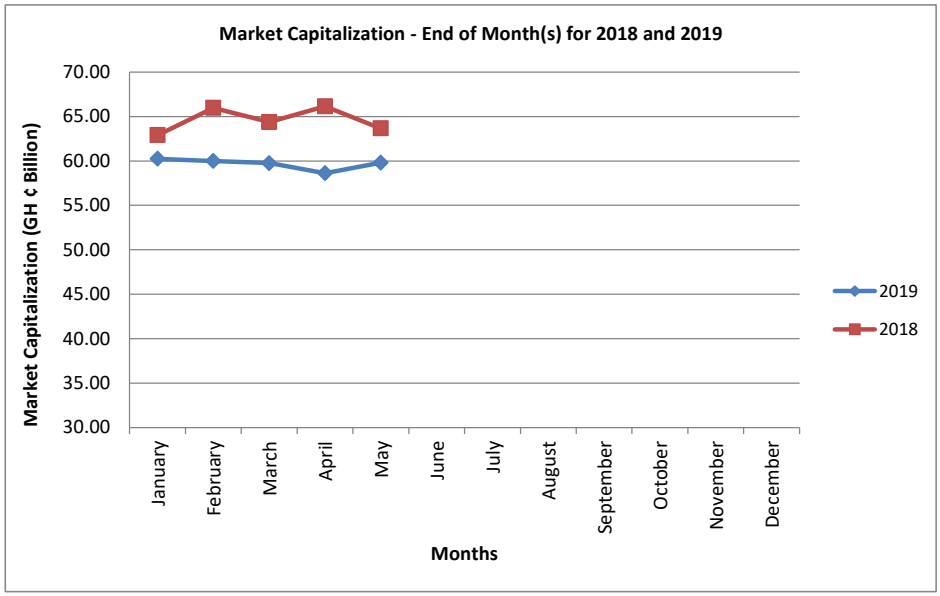
AGRICULTURE	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
BOPP	40,978	170,397.14	77

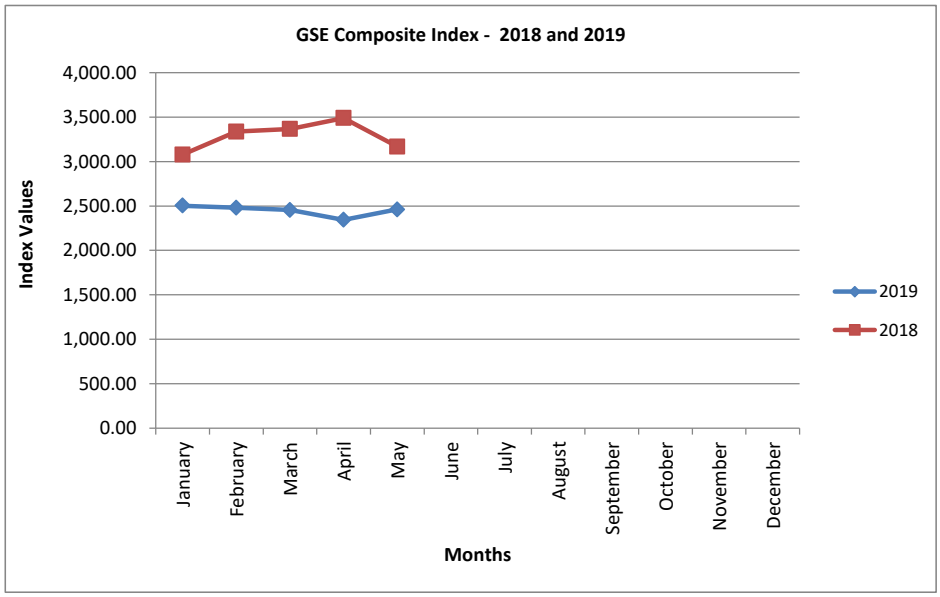
EXCHANGE TRADED FUNDS (ETF)	TOTAL VOLUME	TOTAL VALUE	NO. OF TRADES
GLD	0	0.00	0

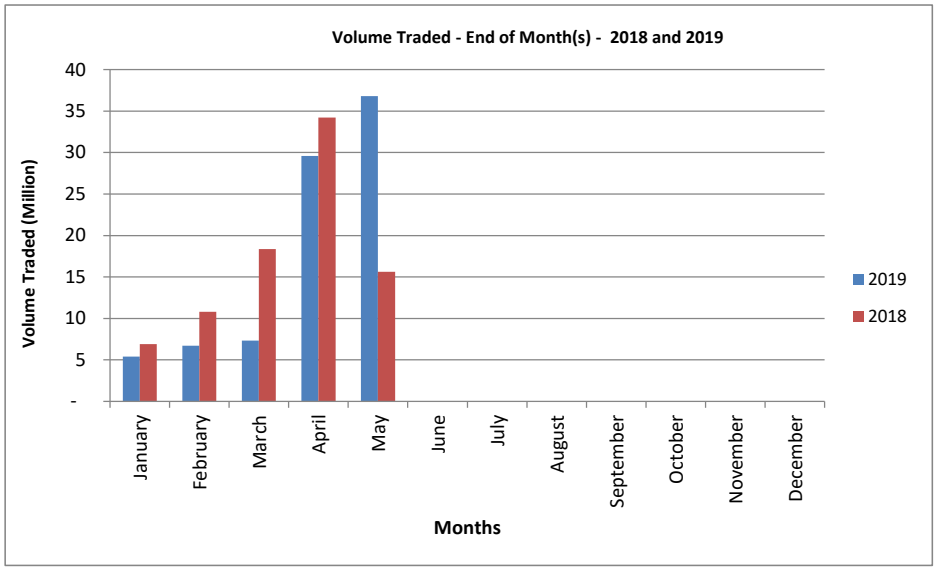
EDUCATION	TOTAL VOLUME	TOTALVALUE	NO. OF TRADES
MMH	0	0.00	0

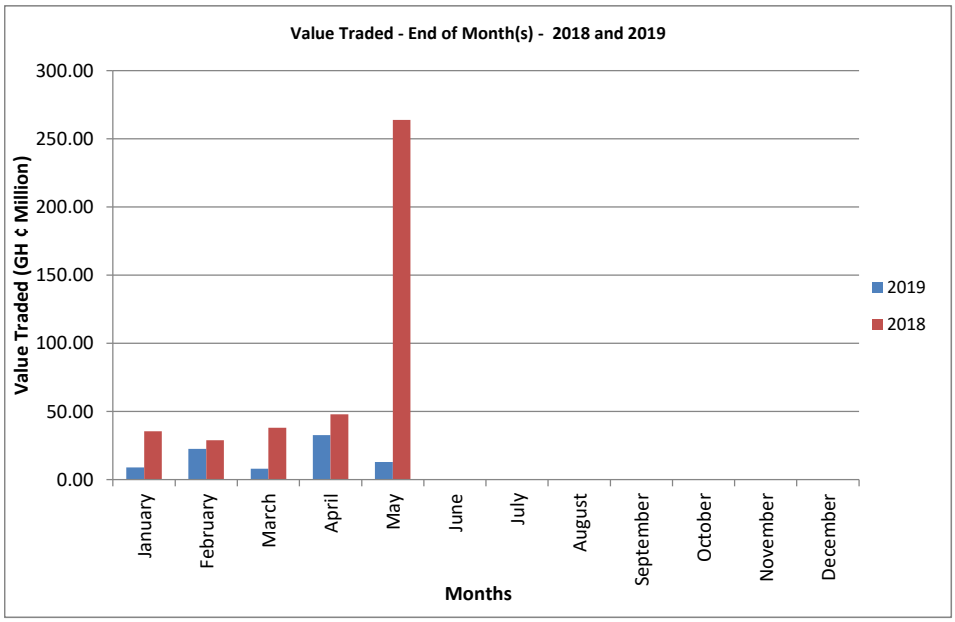
ADVERTISEMENT & PRODUCTION	TOTAL VOLUME	TOTAL VALUE (GH ¢)	NO. OF TRADES
DIGICUT	0	0.00	0

**HFC has been changed to Republic Bank (Ghana) Ltd (RBGH)


Market Capitalization - End of Month(s) for 2018 and 2019
Market Capitalization (GH ¢ Billion)
70.00
65.00
60.00
55.00
50.00
45.00
40.00
35.00
30.00
January
February
March
April
May
June
July
August
September
October
November
December
Months
2019
2018


GSE Composite Index - 2018 and 2019
Index Values
4,000.00
3,500.00
3,000.00
2,500.00
2,000.00
1,500.00
1,000.00
500.00
0.00
January
February
March
April
May
June
July
August
September
October
November
December
Months
2019
2018


Volume Traded - End of Month(s) - 2018 and 2019
Volume Traded (Million)
40
35
30
25
20
15
10
5
-
January
February
March
April
May
June
July
August
September
October
November
December
Months
2019
2018


Value Traded - End of Month(s) - 2018 and 2019
Value Traded (GH ¢ Million)
300.00
250.00
200.00
150.00
100.00
50.00
0.00
January
February
March
April
May
June
July
August
September
October
November
December
Months
2019
2018

MARKET CAPITALIZATION PER SECTOR - May 2019

Sector	Issued Shares (mil.)	Market Capt. GH ¢ million
FINANCE	27,640.86	13,888.97
DISTRIBUTION	1,033.83	1,478.45
FOOD AND BEVERAGE	2,582.80	1,656.35
ICT	12,324.47	8,850.16
INSURANCE	365.37	405.35
MANUFACTURING	1,229.48	1,240.97
MINING	1,836.52	32,096.12
AGRICULTURE	34.80	143.72
Exchange Traded Funds(ETF)	0.40	21.60
EDUCATION	96.08	10.57
ADVERTISING AND PRODUCTION	118.89	10.70
TOTALS	**47,264**	**59,802.98**

BREAKDOWN OF MARKET CAPITALIZATION PER SECTOR - MAY 2019

FINANCE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
ACCESS	4.00	173.95	695.79
ADB	5.06	261.72	1,324.31
CAL	0.80	626.59	501.27
EGH	8.00	322.55	2,580.41
ETI	0.14	24,067.75	3,369.49
GCB	5.04	265.00	1,335.60
MAC	5.98	9.95	59.49
RBGH	0.63	851.97	536.74
SCB	21.70	134.76	2,924.26
SCB PREF	0.86	17.48	15.03
SOGEGH	0.72	709.14	510.58
TBL	0.18	200.00	36.00
TOTALS		**27,640.86**	**13,888.97**

DISTRIBUTION	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
GOIL	2.3	391.86	901.29
MLC	0.09	50.10	4.51
PBC	0.03	480.00	14.40
TOTAL	4.99	111.87	558.25
TOTALS		**1,033.83**	**1,478.45**

FOOD AND BEVERAGE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
CPC	0.02	2,038.07	40.76
FML	8.00	116.21	929.66
GGBL	2.18	307.59	670.56
HORDS	0.10	114.95	11.49
SAMBA	0.65	5.98	3.88
TOTALS		**2,582.80**	**1,656.35**

ICT	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
CLYD	0.03	34.00	1.02
MTNGH	0.72	12,290.47	8,849.14
TOTALS		**12,324.47**	**8,850.16**

MARKET CAPITALIZATION PER SECTOR - MAY 2019 (Continuation)

INSURANCE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
EGL	2.25	169.72	381.87
SIC	0.12	195.65	23.48
TOTALS		**365.37**	**405.35**

MANUFACTURING	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
ALW	0.09	236.69	21.3
AYRTN	0.08	215.00	17.2
CMLT	0.1	6.83	0.68
IIL	0.08	258.82	20.71
PZC	0.4	168.00	67.2
SPL	0.03	259.81	7.79
SWL	0.05	21.83	1.09
UNIL	17.68	62.50	1,105.00
TOTALS		**1,229.48**	**1,240.97**

MINING	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
AADS	0.4	0.98	39.15
AGA	37	409.71	15,159.30
GSR	9.5	51.94	493.43
TLW	11.94	1,373.89	16,404.24
TOTALS		**1,836.52**	**32,096.12**

AGRICULTURE	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
BOPP	4.13	34.80	143.72

EXCHANGE TRADED FUNDS (ETF)	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
GLD	54.00	0.40	21.60

EDUCATION	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH¢ million
MMH	0.11	96.08	10.57

ADVERTISEMENT & PRODUCTION	Closing Price - VWAP (GH¢)	Issued Shares (mil.)	Market Capt. GH ¢ million
DIGICUT	0.09	118.89	10.70

MARKET STATUS - CAPITALISATION, PRICE CHANGES, P/E RATIOS

Company	Issued Shares (mil.)	Market Capt. GH ¢ million as at May 2019	Shares Prices GH¢; End Dec 2018	Shares Prices GH¢; End May 2019	% Change in Share Price	Div. Yield %	EPS GH ¢	P/E Ratio
Equities								
AADS	0.98	39.15	0.41	0.4	-2.44	0.00435		
ACCESS	173.95	695.79	3.55	4	12.68	0	1.3272	3
ADB	261.72	1,324.31	5.95	5.06	-14.96	0	0.0256	198
AGA	409.71	15,159.30	37	37	0	0.005	-1.8448	n.m.
ALW	236.69	21.3	0.08	0.09	12.5	0	-0.0962	n.m.
AYRTN	215	17.2	0.07	0.08	14.29	0	-0.0201	n.m.
BOPP	34.8	143.72	5.09	4.13	-18.86	0.01	0.4509	9
CAL	626.59	501.27	0.98	0.8	-18.37	0	0.2585	3
CLYD	34	1.02	0.03	0.03	0	0	0.0079	4
CMLT	6.83	0.68	0.1	0.1	0	0	0.0045	22
CPC	2,038.07	40.76	0.02	0.02	0	0	-0.0157	n.m.
EGH	322.55	2,580.41	7.5	8	6.67	0	1.2586	6
EGL	169.72	381.87	2.24	2.25	0.45	0	0.386	6
ETI	24,067.75	3,369.49	0.16	0.14	-12.5	0	0.0707	2
FML	116.21	929.66	8	8	0	0	0.2667	30
GCB	265	1,335.60	4.6	5.04	9.57	0.019	0.9957	5
GGBL	307.59	670.56	2.18	2.18	0	0	0.0176	124
GOIL	391.86	901.29	3.12	2.3	-26.28	0.01	0.1381	17
GSR	51.94	493.43	9.5	9.5	0	0	-2.2338	n.m.
MAC	9.95	59.49	5.98	5.98	0	0	0.5531	7
MLC	50.1	4.51	0.1	0.09	-10	0	-0.0118	n.m.
MTNGH	12,290.47	8,849.14	0.79	0.72	-8.86	0.00	0.0488	10
PBC	480	14.4	0.04	0.03	-25	0	-0.0565	n.m.
PZC	168	67.2	0.41	0.4	-2.44	0	0.0103	4
RBGH	851.97	536.74	0.69	0.63	-8.7	0	0.0754	8
SCB	134.76	2,924.26	21	21.7	3.33	0	2.5844	8
SIC	195.65	23.48	0.19	0.12	-36.84	0	0.0049	24
SOGEGH	709.14	510.58	0.75	0.72	-4	0	0.0707	10
SPL	259.81	7.79	0.02	0.03	50	0	0.004	8
SWL	21.83	1.09	0.05	0.05	0	0	-0.0504	n.m.
TBL	200	36	0.23	0.18	-21.74	0	0.0667	3
TLW	1,373.89	16,404.24	11.94	11.94	0	0	0.2996	40
TOTAL	111.87	558.25	3.4	4.99	46.76	0.0198	0.6438	8
UNIL	62.5	1,105.00	17.78	17.68	-0.56	0.02	0.4957	36
Subtotal		**59,708.99**						
Preference Shares								
SCB PREF	17.48	15.03	1.00	0.86	-14.00	-		
Exchange Traded Funds(ETF)								
GLD	0.40	21.60	54.00	54.00	0.00		48.74	1
Subtotal		**36.63**						
Ghana Alternative Market (GAX)								
HORDS	114.95	11.49	0.10	0.10	0.00	-	0.00	41
IIL	258.82	20.71	0.08	0.08	0.00	-	0.01	8
MMH	96.08	10.57	0.11	0.11	0.00	-	0.00	n.m.
SAMBA	5.98	3.88	0.65	0.65	0.00	-	-0.06	n.m.
DIGICUT	118.89	10.70	0.09	0.09				
Subtotal		**57.35**						
TOTAL		**59,802.98**						

PRIMARY ISSUES AND CORPORATE ACTIONS

A. Equities

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Super Paper Products Co. Ltd.	IPO	Dec.1991 - Feb. 1992	0.02	8.00	4.20	0.06
Mechanical Llyod Co. Ltd.	IPO	Dec. 1993 - Feb. 1994	0.01	11.00	9.36	0.05
Ashanti Goldfields Co. Ltd.	IPO	March - April, 1994	1.87	2.80	3.20	5.98
Ashanti Goldfields Co. Ltd.	IPO	May-June, 1994	1.87	1.20	0.15	0.28
HFC Bank Ltd.	Placement	January 1995	0.01	11.35	13.10	0.13
Pioneer Aluminium Factory Ltd.	IPO	May - July 1995	0.01	6.40	6.40	0.08
SSB Bank Limited	IPO	Sept. - Oct., 1995	0.08	21.36	15.03	1.20
Accra Brewery Ltd.	Rights Issue	June - August, 1992	0.01	12.00	12.00	0.14
Aluworks Ltd.	Placement	Sept. - Nov., 1996	0.14	5.00	2.45	0.33
UTC Estates Ghana Ltd.	OFS	Oct. 1994 - March 1995	0.01	24.00	24.00	0.24
PZ Cussons Ghana Ltd.	Rights Issue	Sept. - Oct. 1995	0.04	24.00	24.00	0.96
GCB Bank Ltd.	IPO	Feb. - March, 1996	13.20	49.50	68.44	3.42
Guinness Ghana Ltd	Rights Issue	May - June, 1996	0.02	23.50	23.50	0.49
Mechanical Lloyd Co. Ltd.	Rights Issue	Oct. - Nov., 1997	0.01	13.36	13.36	0.20
HFC Bank Ltd.	Rights Issue	Oct. - Nov., 1998	0.06	9.50	9.50	0.57
Accra Brewery Ltd.	Rights Issue	November, 1998	0.05	19.89	19.89	0.99
Metalloplastica Ghana Ltd.	Rights Issue	Jan.18 - Feb 19, 1999	0.02	12.00	12.00	0.22
Camelot Ghana Ltd.	IPO	August 9 - 20, 1999	0.04	1.75	1.75	0.07
Produce Buying Company Ltd.	IPO	Dec. 1999 - March 2000	0.05	384.00	142.37	5.92
Accra Brewery Ltd.	Rights Issue		0.06	23.86	33.26	2.01
Sam Woode Limited	IPO	March 1 - April 5, 2002	0.03	8.00		0.20
Trust Bank Ltd. (The Gambia)	Introduction		0.41	30.00	-	12.30
Cocoa Processing Co. Ltd.	IPO	Sept - Nov. 2002	0.06	215.37	215.37	13.46
CFAO Ghana Ltd.	Rights Issue	Jan. - Feb. 2003	0.01	168.00	168.00	1.01
Ghana Breweries Ltd.	Rights Issue	4 - 27 June 2003	0.05	230.34	230.34	10.60
Accra Brewery Ltd.	Rights Issue	Jan 26 - Feb 16, 2004	0.05	83.15	83.15	4.16
Clydestone Ghana Ltd.	IPO	March 19 - April 16, 2004	0.05	10.60	16.64	0.83
Benso Oil Palm Plantation Ltd.	IPO	June 16 - July 23, 2004	0.50	13.92	13.92	6.96
Mechanical Lloyd Co. Ltd.	Rights Issue	June 17 - July 16, 2004	0.25	10.02	10.02	2.50
CAL Bank Ltd	IPO	Sept 2 - Oct 1, 2004	0.20	27.00	31.50	6.30
Starwin Products Ltd. (SPL)	IPO	Oct 29 - Nov 26, 2004	0.05	30.00	74.08	3.70
Golden Web Limited (GWEB)	IPO	June 7 - Aug 8, 2005	0.06	17.00	9.97	0.55
EcoBank Ghana Ltd (EBG)	IPO	May 15-June 2, 2006	1.10	8.28	8.28	9.11
EcoBank Transnational Inc. (ETI)	Introduction		2.24	611.00		1,368.64
Ayrtn Drug Manufacturing Ltd	IPO	June 7 -July 7, 2006	0.09	43.20	43.20	3.67
Transaction Solutions Ltd	IPO	Oct 31 - Nov 30, 2006	0.10	20.00	22.66	2.27
GCB Bank Ltd.	Rights Issue	May 15 - June 15, 2007	0.60	128.68	100.00	0.01
Ghana Oil company Ltd	IPO	Sept 4 - Oct 5, 2007	0.20	102.78	102.78	20.56
SIC Insurance Company Ltd	IPO	Dec 3 - Dec 21, 2007	0.30	97.82	117.39	35.22
Golden Star Resources Ltd	IPO	Dec 5, 2007 - Jan 18, 2008	3.00	3.17	1.88	5.64
UT Bank Ltd	IPO	Sept. 22 - Oct. 17, 2008	0.30	90.29	91.93	27.58
CAL Bank Ltd	Rights Issue	Sept 28 - Oct 23, 2009	0.20	150.00	69.55	13.91
Sub Total						**1,572.52**

PRIMARY ISSUES AND CORPORATE ACTIONS (Continuation)

A. Equities

Company	Description	Offer period	Issue Price GH¢	No. of Shares Offered (million)	No. of Shares Sold (millions)	Amount Raised (GH¢ million)
Ecobank Ghana Ltd.	Rights Issue	Oct 2 - Oct 20 2009	2.78	28.60	28.597122	79.50
SSB Bank Limited	Rights Issue	Oct 19 - Nov 06, 2009	0.4	57.50	48.893894	19.56
Standard Chartered Bank Gh. Ltd.	Rights Issue	Nov 10 - Dec 1 2009	29	1.66	1.655172	48.00
Aluworks Limited	Rights Issue	Mar 15 - Apr 16 2010	0.4	75.00	50.372131	20.15
Tullow Oil Plc	IPO	Jun 13 - Jul 4, 2011	31	4.00	3.531546	109.48
Guinness Ghana Breweries Ltd.	Rights Issue	Oct 17 to Nov 14th 2011	1.5	46.67	46.666667	70.00
CAL Bank Ltd	Placement	April, 2012	0.25	300.00	300	75.00
UT Bank Ltd	Placement	October 1, 2012	0.03	166.67	154.27	46.28
Standard Chartered Bank Gh. Ltd.	Bonus Shares	November 1, 2012	N/A	96.26	N/A	N/A
HFC Bank Ltd.	Placement	November 1, 2012	0.41***	121.95	112.42	50.00
NewGold ETF	Secondary Listing	August 2012	-	0.40	-	-
Aluworks Ltd.	Rights Issue	Feb 25 to Mar 22, 2013	13.2	600.00	144.635138	7.23
Total Petroleum Ghana Ltd.	Bonus Shares	August 1, 2013	N/A	97.89**	N/A	N/A
Ghana Oil company Ltd	Bonus Shares	December 9, 2013	N/A	42.04**	N/A	N/A
Mega African Capital Ltd	Offer for Subscription	Mar 10 - Mar 28, 2014	3	1.33	1.33	4.00
Starwin Products Ltd. (SPL)	Rights Issue	Oct 20th to Nov 17th 2014	0.03	333.00	N/A	5.57
Societe Generale Ghana Ltd.	Bonus Shares	May 8, 2015	N/A	33.39	N/A	N/A
SAMBA Foods Limited	IPO	Feb 23 - Mar 27 2015	0.72	3.48	3.475453	2.50
Meridian Marshalls Holding Co.	IPO	April 27 - June 12, 2015	0.1	25.00	21	1.43
Ecobank Transnational Inc. (ETI)	Bonus Shares	July 21, 2015	N/A	1,500.00	N/A	N/A
HORDS Limited	IPO	June 25 - July 17, 2015	0.05	80.00	80	4.00
Intravenous Infusions Ltd	IPO	14 Oct - 25 Nov 2015	0.08	285.63	94.3	6.83
Mega African Capital Ltd	Rights Issue	Oct 29, 2015 - Dec 3, 2015	5	0.86	0.86	4.30
Ghana Oil company Ltd	Rights Issue	3 May - 18 May 2016	1.24	139.60	142.4	176.60
Guinness Ghana Breweries Ltd.	Rights Issue	6 May - 3 June 2016	1.87	96.30	96.3	180.00
Societe Generale Ghana Limited	Rights Issue	9 - 23 September 2016		65.88	61.778911	38.30
ADB Bank	IPO	24th-05 Dec 2016	2.65	144.80	122.94	325.78
Access Bank Limited	IPO	19th - 25th Nov 2016	4	26.00	7.4	29.62
HFC Bank Ltd.	Rights Issue	4th-20th Dec 2017	0.55	90.91	91.92	50.56
DIGICUT Advertising and Production Ltd	IPO	1st-4th March 2018	0.08	118.89	118.89	9.51
Enterprise Group Ltd	Rights Issue	14th-28th March 2018	4.57	36.62	36.62	219.72
Societe Generale Ghana Limited	Bonus Shares	20th April 2018	N/A	71.51	N/A	N/A
CAL Bank Ltd	Bonus Shares	4th June 2018	N/A	78.32	N/A	N/A
Ecobank Ghana Ltd.	Bonus Shares	6th June 2018	N/A	29.32	N/A	N/A
Access Bank Limited	Rights Issue	4 May - 2 July 2018	3.96	75.76	55.854462	221.18
Standard Chartered Bank Gh. Ltd.	Bonus Shares	6th July 2018	N/A	19.25	N/A	N/A
Republic Bank Ghana Ltd.	Rights Issue	23 July - 10 Aug 2018	0.55	463.64	463.636364	255.00
MTN Ghana :td.	IPO	29 May - 31 Aug 2018	0.75	4,637.39	1530.47436	1,146.59
Societe Generale Ghana Limited	Rights Issue	4 Oct - 24 Oct 2018	0.81	208.57	204.23833	168.94
						3,375.62
Grand Total (Page 11 + 12)						**4,948.15**

*** The Issue Price is an Average Price

** Additional Bonus Shares Issued

PRIMARY ISSUES

B. Bonds

Title of Bond	Issuer	Offer Period	Securities Offered	Denomination	Maturity	Amount raised
GSE Commemorative Registered Stock, 1995	Government of Ghana	Oct. - Nov., 1990	GH¢0.5 million	GH¢10.00	5yrs matured on November 11, 1995	GH¢0.5 million
HFC Series A 7% Coupon Bond due in 2001 (HFC-A 7s01)	HFC Bank Ltd.	Sept. - Oct., 1996	US$2m as Series A of a US$35 million aggregate offering	US$100	5 yrs, to mature on 1st November 2001	US $2.55m
HFC Series B 7% Coupon Bond due in 2002 (HFC-B7s02)	HFC Bank Ltd.	Sept. - Oct., 1997	US$2m as Series B of a US$35 million aggregate offering	US$100	5 yrs, to mature on 1st November 2002	US $2.25m
HFC Series C 8.25% Coupon Bond due in 2003 (HFC-C8.25s03)	HFC Bank Ltd.	November, 1998	US$2m as Series C of a US$35 million aggregate offering	US$100	5 yrs, to mature on 1st November 2003	US $2.00m
HFC Series D 8.25% Coupon Bond due in 2004 (HFC-D8.25s04)	HFC Bank Ltd.	July 29 - Aug. 19, 1999	US$2m as Series D of a US$35 million aggregate offering	US$100	5 yrs, to mature on 1st September 2004	US $2.70m
HFC Series E 8% Coupon Bond due in 2005 (HFC-E8s05)	HFC Bank Ltd.	October 23 - 30, 2000	US$1.5m as Series E of a US$35 million aggregate offering	US$100	5 yrs, to mature on 1st November 2005	US $1.51m
HFC Series F 6% Coupon Bond due in 2006 (HFC-F6s06)	HFC Bank Ltd.	July 16 - August 13, 2001	£1.2m as Series F of a US$35 million aggregate offering	£100	5 yrs, to mature on 13th August 2006	£1.20m
HFC Series G 8% Coupon Bond due in 2006 (HFC-G6s06)	HFC Bank Ltd.	Dec 15, 2001 - Jan. 1, 2002	US$3m as Series G of a US$35 million aggregate offering	US$100	5 yrs, to mature on November, 2006	US $3.03m
HFC Series H 5% Coupon Bond due in 2009 (HFC-G6s09)	HFC Bank Ltd.	Oct 27- Dec 2, 2004	US$3m as Series H of a US$35 million aggregate offering	US$100	5 yrs, to mature on December 2009	US $2.5m
HFC Series J 5% Coupon Bond due in 2012 (HFC-G6s12)	HFC Bank Ltd.	Feb 5 - Feb 28, 2007	US$5m as Series J of a US$35 million aggregate offering	US$100	5 yrs, to mature on March 7, 2012	US $3.9m
SCB Medium Term Note 01	Standard Chartered Bank Ltd	Dec 01 2005	GH¢ 35 million Medium Term Notes		3yrs, to mature December 2008	GH¢35 million
Euro Bond	Government of Ghana		13.2	US$	August 7, 2023	US $ 1b
Euro Bond	Government of Ghana		US$ 1,000,000,000	US$	Jan 18, 2026	US $ 1b
3-Year Note (AFB100)	AFB (GHANA) PLC	June 25 - July 10 2015	GH¢ 3.3 million	GH¢	16/07/2018	GH¢ 3.3 million
3-Year Note (AFB200)	AFB (GHANA) PLC	June 25 - July 10 2015	GH¢ 13.8 million	GH¢	16/07/2018	GH¢ 13.8 million
2-Year Note (AFB300)	AFB (GHANA) PLC	June 25 - July 10 2015	GH¢ 9.5 million	GH¢	17/07/2017	GH¢ 9.46 million
S7	AFB (GHANA) PLC			GH¢	30/09/2015	5.00
S14	AFB (GHANA) PLC			GH¢	02/07/2017	2.11
S15	AFB (GHANA) PLC			GH¢	29/08/2015	1.70
S16	AFB (GHANA) PLC			GH¢	Matured on 01/09/2015	2.30
S17	AFB (GHANA) PLC			GH¢	Matured on 29/09/2017	1.48
S18	AFB (GHANA) PLC			GH¢	Matured on 08/12/2015	1.00
S19	AFB (GHANA) PLC			GH¢	Matured on 03/03/2016	4.50
S20	AFB (GHANA) PLC			GH¢	Matured on 20/03/2017	4.25
S21	AFB (GHANA) PLC			GH¢	Matured on 08/04/2016	1.00
S22	AFB (GHANA) PLC			GH¢	Matured on 20/04/2016	3.38
3-Year Floating Rate Senior Unsecured Note (AFB 1200-7Y24)	AFB (GHANA) PLC		GH¢ 8.00 million	GH¢	3/20/2024	0.69
3-Year Floating Rate Senior Unsecured Note (AFB 1300-5Y22)	AFB (GHANA) PLC		GH¢ 7.70 million	GH¢	6/20/2022	7.62
3-Year Floating Rate Senior Unsecured Note (AFB 1400-5Y22)	AFB (GHANA) PLC		GH¢ 25.00 million	GH¢	7/11/2022	18.78
3-Year Floating Rate Senior Unsecured Note (AFB 1500-7Y24)	AFB (GHANA) PLC		GH¢ 12.00 million	GH¢	44759	1.63
7-Year Fixed Rate Senior Unsecured Note (AFB 1600-7Y25)	AFB (GHANA) PLC		GH¢ 24.00 million	GH¢	5/16/2025	19.10
182-Day T-bill rate plus 15%(AFB 1700-8Y24)	AFB (GHANA) PLC		GH¢ 42.00 million	GH¢	5/22/2024	20.83
182-Day T-bill rate plus 4.75%(AFB 1800-5Y23)	AFB (GHANA) PLC		GH¢ 39.96 million	GH¢	5/22/2023	20.58
182-Day T-bill rate plus 4.75%(AFB 1900-5Y23)	AFB (GHANA) PLC		GH¢ 4.73 million	GH¢	45110	4.73
182-Day T-bill rate plus 5%(AFB 2100-6Y24)	AFB (GHANA) PLC		GH¢ 3.52 million	GH¢	10/1/2024	3.52
182-Day T-bill rate plus 6%(AFB 2300-6Y24)	AFB (GHANA) PLC		GH¢ 19.18 million	GH¢	45581	19.18
5-Year Floating Rate Senior Unsecured Note (AFB 2400-5Y24)	AFB (GHANA) PLC		GH¢ 8.0 million	GH¢	30/01/2024	8.00

PRIMARY ISSUES (Continuation)

B. Bonds

Title of Bond	Issuer	Offer Period	Securities Offered	Denomination	Maturity	Amount Raised (GH¢, million)
3-Year Unsecured Fixed Rate Note BFS1-3Y18	Bayport Financial Services (Ghana) PLC	December 17 - December 21 2015	GH¢ 20.00 million	GH¢	12/23/2018	69.30
3-Year unsecured Floating Rate Note BFS2-3Y18	Bayport Financial Services (Ghana) PLC	December 17 - December 21 2015	GH¢ 30.00 million	GH¢	12/23/2018	9.30
3-Year Unsecured Fixed Rate Note BFS3-3Y19	Bayport Financial Services (Ghana) PLC	December 17 - December 21 2016	GH¢ 30.00 million	GH¢	5/6/2019	12.54
3-Year Unsecured Floating Rate NoteBFS4-3Y119	Bayport Financial Services (Ghana) PLC	December 17 - December 21 2016	GH¢ 30.00 million	GH¢	5/6/2019	11.21
5-Year Unsecured Fixed Rate Note BFS5-3Y21	Bayport Financial Services (Ghana) PLC	December 17 - December 21 2016	GH¢ 30.00 million	GH¢	5/6/2021	26.37
5-Year Unsecured Fixed Rate Note BFS6-3Y20	Bayport Financial Services (Ghana) PLC	August 14 - August 18 2017	GH¢ 25.00 million	GH¢	8/23/2020	25.00
5-Year Unsecured Fixed Rate Note BFS7-5Y22	Bayport Financial Services (Ghana) PLC	August 14 - August 18 2017	GH¢ 35.00 million	GH¢	8/23/2022	35.00
5-Year Unsecured Fixed Rate Note BFS8-5Y22	Bayport Financial Services (Ghana) PLC	October 02 - October 11 2017	GH¢ 11.32 million	GH¢	10/11/2022	11.32
3-Year Secured Fixed Rate Note (BOSL1-3Y20)	Bond Savings and Loans Ltd	November 15 - December 7 2017	GH¢ 10.00 million	GH¢	11/13/2020	15.88
3-Year Secured Floating Rate Note (BOSL2-3Y20)	Bond Savings and Loans Ltd	November 15 - December 7 2017	GH¢ 20.00 million	GH¢	11/13/2020	0.56
3-Year Secured Fixed Rate Note (BOSL3-3Y21)	Bond Savings and Loans Ltd	December 27 2017- January 2 2018	GH¢ 10.00 million	GH¢	1/5/2021	5.03
3-Year Secured Fixed Rate Note (BOSL3-3Y21)	Bond Savings and Loans Ltd	February 27, 2018	GH¢ 8.52 million	GH¢	2/27/2021	8.52
3-Year Secured Fixed Rate Note (BOSL3-3Y21)	Bond Savings and Loans Ltd	October 31, 2018	GH¢ 7.90 million	GH¢	10/31/2021	7.90
3-Year Secured Fixed Rate Note (BOSL3-3Y21)	Bond Savings and Loans Ltd	October 5, 2018	GH¢ 13.98 million	GH¢	10/5/2021	13.98
3-Year Secured Fixed Rate Note (BOSL3-3Y21)	Bond Savings and Loans Ltd	November 27 , 2021	GH¢ 8.55 million	GH¢	11/27/2021	8.55
3-Year Secured Fixed Rate Note (BOSL3-3Y22)	Bond Savings and Loans Ltd		GH¢ 1.70 million	GH¢	11/2/2022	1.70
5-Year Unsecured Subordinated Fixed Rate Note (DFLC1-5Y23)	Dalex Finance and Leasing Company Plc		GH¢ 13.70 million	GH¢	5/31/2023	13.70
5-Year Unsecured Subordinated Fixed Rate Note (DFLC1-5Y23)	Dalex Finance and Leasing Company Plc		GH¢ 3.76 million	GH¢	5/31/2023	-
3-Year Secured Floating Rate Note (EPL1-3Y18)	EDENDALE PROPERTIES PLC	October 21 - November 13 2015	GH¢ 9.2 million	GH¢	11/20/2018	9.17
3-Year Secured Fixed Rate Note (EPL2-3Y18)	EDENDALE PROPERTIES PLC	November 27 - December 1 2015	GH¢ 7.6 million	GH¢	12/7/2018	7.60
3-Year Secured Floating Rate Note (EPL3-3Y19)	EDENDALE PROPERTIES PLC	May 3 - May 4 2016	GH¢ 8.5 million	GH¢	5/6/2019	8.50
3-Year Secured Floating Rate Note (EPL4-2Y18)	EDENDALE PROPERTIES PLC	December 14-December 20,2016	GH¢ 0.877 million	GH¢	12/22/2018	0.88
3-Year Secured Floating Rate Note (EPL5-3Y21)	EDENDALE PROPERTIES	January 23, 2018	GH¢ 8 million	GH¢	1/26/2021	8
7-Year Senior Fixed Rate Bond (ESLA1 -7Y24)	E.S.L.A. PLC	October 23-October 27,2017	GH¢ 2,408 million	GH¢	and every 182 days	2408
10-Year Senior Fixed Rate Bond (ESLA2 -10Y27)	E.S.L.A. PLC	October 23-November 03,2017	GH¢ 2,375 million	GH¢	09/05/2018 and every 182 days thereafter	2375.00
10-Year Senior Fixed Rate Bond (ESLA2 -10Y27)	E.S.L.A. PLC	October 23-November 03,2017	TAP ISSUE GH¢616.29million	GH¢	09/05/2018 and every 182 days thereafter	616.29
10-Year Senior Fixed Rate Bond (ESLA2 -10Y27)	E.S.L.A. PLC	October 23-November 03,2018	TAP ISSUE GH¢264.80million	GH¢	09/05/2018 and every 182 days thereafter	264.80
5-Year Secured Fixed Rate Note (GHL100-5Y21)	Ghana Home Loans	July 27-August 10, 2016	USD 1.0 million	GH¢	44432	1.32

PRIMARY ISSUES (Continuation)

B. Bonds

Title of Bond	Issuer	Offer Period	Securities Offered	Denomination	Maturity	Amount Raised (GH¢, million)
5-Year Secured Fixed Rate Note (GHL200-5Y21)	Ghana Home Loans	July 27-August 10, 2017	USD 4.0 million	GH¢	44433	9.22
1-Year Fixed Rate Senior Secured Note (ILLA3-1Y14)	Izwe Loans Limited		GH¢ 5 million	GH¢	One Year Matured on '28/11/2014	5.00
1-Year Fixed Rate Senior Secured Note (ILLA4-1Y14)	Izwe Loans Limited		GH¢ 4.57 million	GH¢	One Year Mature on 20/12/2014	4.60
1-Year Floating Rate Senior Secured Note (ILLA5-1Y15)	Izwe Loans Limited	Oct 14 - Oct 24. 2014	GH¢ 15 million	GH¢	One Year Mature on 29/10/2015	14.40
3-Year Floating Rate Senior Secured Note (ILLA6-3Y17)	Izwe Loans Limited	Oct 14 - Oct 24. 2014	GH¢ 15 million	GH¢	ear Mature on 29/10/2	14.60
2-Year Floating Rate Senior Secured Notes (ILLA7-2Y17)	Izwe Loans Limited	Mar 11 - 25. 2015	GH¢ 5 million	GH¢	Two Year Mature on 31/03/2017	10.00
3-Year Floating Rate Senior Secured Note (ILLA8-3Y18)	Izwe Loans Limited	Mar 11 - 25. 2015	GH¢ 5 million	GH¢	Three Year Mature on 31/03/2018	10.00
ILLA9-5Y20	Izwe Loans Limited	August 21 - August 24 2015	GH¢ 7 million	GH¢	8/27/2020	7.00
3-Year Senior Secured Floating Rate Note (ILLA10-3Y18)	Izwe Loans Limited	October 12 - October 23 2015	GH¢ 8.3 million	GH¢	10/29/2018	8.31
6-Year Senior Secured Floating Rate Note - (ILLA11-6Y22)	Izwe Loans Limited	May 11 - May 20 2016	GH¢ 10 million	GH¢	5/27/2022	10.00
3-Year Senior Secured Floating Rate Note - (ILLA12)	Izwe Loans Limited	June 23 - June 27 2017	GH¢ 7 million	GH¢	6/30/2020	7.00
3-Year Senior Secured Floating Rate Note - (ILLA12-B)	Izwe Loans Limited	December 14 - December 19 2017	GH¢ 10 million	GH¢	6/30/2020	10.00
5-Year Senior Secured Floating Rate Note - (ILLA13-5Y22)	Izwe Loans Limited	October 16 - October 25 2017	GH¢ 14 million	GH¢	10/30/2022	19.00
5-Year Senior Secured Floating Rate Note - (ILLA14-5Y23)	Izwe Loans Limited	March 19 - March 22 2018	GH¢ 18 million	GH¢	3/29/2023	-
1-Year Senior Unsecured Fixed Rate Callable Note	PBC LTD	October 25-October 31, 2016	GH¢100 million	GH¢	Matured on 30/11/2017	63.12
1-Year Senior Unsecured Fixed Rate Callable Note	PBC LTD	November 14-November 24, 2017	GH¢80.98 million	GH¢	Matured on 05/11/2017	91.29
1-Year Senior Unsecured Fixed Rate Callable Note	PBC LTD	October 23-November 3, 2017	GH¢91.29 million	GH¢		80.98
1-Year Senior Unsecured Fixed Rate Callable Note	PBC LTD	November 20-November 29, 2017	GH¢126.91 million	GH¢	12/6/2018	126.91
10-Year Guaranteed and Secured Fixed Rate Notes	QTL LTD	October 03-October 05, 2017	GH¢50 million	GH¢	46814	45.00