

# News Release

## Appointment of Rahul Dhir as CEO of Tullow Oil plc

**21 April 2020-** Tullow Oil plc (Tullow) is pleased to announce the appointment of Rahul Dhir as Chief Executive Officer and an Executive Director of the Group. Rahul will take up his appointment from 1 July 2020 and Dorothy Thompson, currently Executive Chair of Tullow, will return to her position as Non-Executive Chair after a limited period of handover.

Rahul brings extensive leadership experience in oil and gas to Tullow. He is currently CEO of Delonex Energy, an Africa-focused oil and gas company that he founded in 2013. Under his leadership, Delonex has delivered low-cost drilling and seismic operations along with leading social and environmental performance in sub-Saharan Africa. In Chad, the company has achieved material exploration success and discovered substantial oil resources. Delonex has also delivered exploration campaigns in Ethiopia and Kenya where Delonex operates Block 12A with Tullow as a non-operating partner.

Prior to establishing Delonex, Rahul served as Managing Director and CEO of Cairn India from its IPO in 2006 until 2012. During Rahul's tenure, Cairn India delivered operated production of over 200,000 barrels of oil per day with operating costs of less than \$5 per barrel of oil. Cairn India also successfully delivered over \$5 billion of development projects including the world's longest heated pipeline at a finding and development cost of less than \$5 per barrel of oil.

Rahul started his career as a Petroleum Engineer, before moving into investment banking where he led teams at Morgan Stanley and Merrill Lynch, advising major oil & gas companies on merger and acquisition and capital market related issues. Rahul is a UK citizen and was educated at the Indian Institute of Technology (BTech), the University of Texas (MSc) and the Wharton School (MBA).

### **Dorothy Thompson, Executive Chair of Tullow Oil Plc, commented today:**

*"I am delighted to welcome Rahul to Tullow and am very pleased that he has accepted the position of CEO. His oil & gas, financial and African experience combined with his record of strong leadership made him the stand-out candidate for the Board. I look forward to Rahul joining Tullow in July and working with him closely in the coming years."*

### **Rahul Dhir, Chief Executive Officer-designate of Tullow Oil plc, also commented today:**

*"I am very excited at the opportunity to lead Tullow and re-establish it as an iconic company in our industry. The company has high-quality assets and great people. It also has a unique position in Africa, built on a proven track record of responsible operations, strong relationships and a commitment to sustainability. I am looking forward to working with the team and the Board to re-build an exceptional business."*

This announcement includes inside information as defined in Article 7 of the Market Abuse Regulation No. 596/2014 and is being released on behalf of Tullow by Adam Holland, Company Secretary.

### **FOR FURTHER INFORMATION CONTACT:**

<b>Tullow Oil plc (London)</b> (+44 20 3249 9000) Chris Perry George Cazenove Nicola Rogers	<b>Murray Consultants (Dublin)</b> (+353 1 498 0300) Pat Walsh Joe Heron
---	---

## Notes to Editors

### Tullow Oil plc

Tullow is a leading independent oil & gas, exploration and production group, quoted on the London, Irish and Ghanaian stock exchanges (symbol: TLW). The Group has interests in over 70 exploration and production licences across 15 countries.

### Follow Tullow on:

Twitter: [www.twitter.com/TullowOilplc](https://www.twitter.com/TullowOilplc)

YouTube:

[www.youtube.com/TullowOilplc](https://www.youtube.com/TullowOilplc)

Facebook: [www.facebook.com/TullowOilplc](https://www.facebook.com/TullowOilplc)

LinkedIn:

[www.linkedin.com/company/Tullow-Oil](https://www.linkedin.com/company/Tullow-Oil)

Website: [www.tulloil.com](https://www.tulloil.com)

### Directors' declarations pursuant to Rule 9.6.13R of the Listing Rules

There are no disclosures required under Rule 9.6.13R of the Listing Rules of the UKLA and 6.6.7 of the Listing Rules of the Irish Stock Exchange in respect of the appointment of Rahul Dhir.