

NEWS RELEASE

DEALINGS IN SECURITIES BY AN EXECUTIVE DIRECTOR OF ANGLOGOLD ASHANTI LIMITED

In terms of paragraph 3.63 of the JSE Limited Listings Requirements (JSE Listings Requirements), AngloGold Ashanti gives notice that an executive director has dealt in ordinary shares of the Company, after having received clearance to do so in terms of paragraph 3.66 of the JSE Listings Requirements.

The transactions were pursuant to vested share awards in the Company's Deferred Share Plan (DSP). The only shares sold by the executive director were to settle taxes related to this vesting.

Name of executive director	Kelvin Dushnisky
Name of company	AngloGold Ashanti Limited
Date of transaction	15 May 2020
Nature of transaction	Off market exercise of vested share awards
Class of security	Ordinary shares
Number of shares	13,548
Purchase price per share	R485.8999
Value of transaction (excluding brokerage and other fees)	R6,582,971.85
Extent of interest	Direct Beneficial
Prior clearance to deal	Obtained

Related taxes have been paid by the executive director by selling a portion of the shares allocated to the executive by the Company, as detailed below:

SHARES SOLD TO SETTLE TAX COSTS

Name of executive director	Kelvin Dushnisky
Name of company	AngloGold Ashanti Limited
Date of transaction	15 May 2020
Nature of transaction	On-market sale of shares to fund tax liability in relation to costs incurred in the exercise of the vested share awards
Class of security	Ordinary shares
Number of shares sold	7,311
Selling price per share	R485.8999
Value of transaction (excluding	R3,552,414.17

brokerage and other fees)	
Extent of interest	Direct, beneficial
Prior clearance to deal	Obtained

ENDS

18 May 2020
 Johannesburg
 JSE Sponsor: The Standard Bank of South Africa Limited

CONTACTS

Media

Chris Nthite +27 11 637 6388/+27 83 301 2481

cnthite@anglogoldashanti.com

General inquiries

media@anglogoldashanti.com

Investors

Sabrina Brockman +1 646 880 4526/ +1 646 379 2555

sbrockman@anglogoldashanti.com

Yatish Chowthee +27 11 637 6273 / +27 78 364 2080

yrchowthee@anglogoldashanti.com

Fundisa Mgidi +27 11 6376763 / +27 82 821 5322

fmgidi@anglogoldashanti.com

Website: www.anglogoldashanti.com