

NEWGOLD ISSUER (RF) LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2020



STATEMENT OF FINANCIAL POSITION	MARCH	MARCH	DECEMBER	DECEMBER
	2020	2020	2019	2019
	USD	ZAR	USD	ZAR
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED
ASSETS				
Current assets				
Current tax receivable	876 027	15 625 474	327 989	4,591,840
Trade and other receivables	107 976	1 925 949	91 747	1,284,463
Bullion investment	1 718 418 503	30 651 014 971	1 998 128 102	27,973,793,430
Cash and cash equivalents	2 820 997	50 317 433	4 219 522	59,073,302
Total assets	1 722 223 505	30 718 883 827	2 002 767 360	28,038,743,035
EQUITY AND LIABILITIES				
Equity				
Ordinary share capital	16	100	16	100
Retained earnings	1 045 920	4 354 635	1 136 965	5,673,929
Foreign currency translation reserve	(801 790)	-	(731 693)	-
	244 146	4 354 735	405,288	5,674,029
Deferred tax liability	3 913 519	69 804 491	4 660 232	65,243,245
Current liabilities				
Debentures	1 717 824 866	30 640 426 411	1 997 445 304	27,964,234,261
Trade and other payables	240 974	4 298 190	256 536	3,591,500
	1 718 065 840	30 644 724 601	1 997 701 840	27,967,825,761
Total liabilities	1 721 979 359	30 714 529 092	2 002 362 072	28,033,069,006
Total equity and liabilities	1 722 223 505	30 718 883 827	2 002 767 360	28,038,743,035

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STATEMENT OF COMPREHENSIVE INCOME

	Mar-20	Mar-20	Dec-19	Dec-19
	USD UNAUDITED	ZAR UNAUDITED	USD UNAUDITED	ZAR UNAUDITED
Revenue	7 552 630	112 868 723	5 647 144	82 463 823
Gross income	7 552 630	112 868 723	5 647 144	82 463 823
Other Income	422 012	6 306 669	286 524	4 184 035
Operating expenses	(1 014 067)	(15 154 510)	(708 616)	(10 347 740)
Fair value adjustments on Bullion Investment	466 686 811	6 974 305 235	185 321 535	2 706 203 584
Fair value adjustments for Debentures	(466 686 811)	(6 974 305 235)	(185 321 535)	(2 706 203 584)
Operating profit	6 960 575	104 020 882	5 225 052	76 300 118
Finance Income	221 271	3 306 726	348 022	5 082 064
Operating profit before taxation	7 181 846	107 327 609	5 573 074	81 382 182
Taxation	(2 012 033)	(30 068 410)	(1 561 603)	(22 803 691)
Profit for the year	5 169 813	77 259 199	4 011 471	58 578 491
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	5 169 813	77 259 199	4 011 471	58 578 491
Total comprehensive income for the year attributable to: Shareholders of the company	5 169 813	77 259 199	4 011 471	58 578 491
Earning per share				
Basic earning per share (cents)	5 169 813	77 259 199	4 011 471	58 578 491
Diluted earnings per share (cents)	5 169 813	77 259 199	4 011 471	58 578 491

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2020



STATEMENT OF CASH FLOWS

	Mar-20 USD UNAUDITED	Mar-20 ZAR UNAUDITED	Dec-19 USD UNAUDITED	Dec-19 ZAR UNAUDITED
Cash from operating activities	7 415 189	110 814 772	5 670 570	82 805 898
Tax refunded / (paid)	(1 793 791)	(26 806 936)	(827 538)	(12 084 330)
Interest received	224 554	3 355 794	369 652	5 397 931
Cash from operating activities	5 845 953	87 363 630	5 212 684	76 119 499
Cash flows from financing activities				
Dividends paid to the owners of the company	(5 263 427)	(78 700 000)	(4 014 040)	(58 700 000)
Net cash from financing activities	(5 263 427)	(78 700 000)	(4 014 040)	(58 700 000)
Total cash movement for the year	582 526	8 663 630	1 198 644	17 419 499
Cash at the beginning of the reporting period	2 871 155	41 653 803	2 871 155	41 653 803
Effects of currency translation on cash and cash equivalents	(632 684)	-	149 723	-
Total cash at the end of the year	2 820 997	50 317 433	4 219 522	59 073 302

Note

The above abridged financial statements are issued pursuant to Listing Rules 12.20 and section 88 of the Securities Act of 2005

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UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2020



STATEMENT OF CHANGES IN EQUITY

	Share Capital	Retained Income	Foreign Translation Reserve	Total Equity
	USD	USD	USD	USD
Balance at 31 March 2018	16	314 756	(773 517)	(458 745)
Changes in equity				
Total comprehensive income for the year	-	5 062 570	-	5 062 570
Dividends paid	-	(4 237 792)	-	(4 237 792)
Change in foreign translation reserve	-	-	33 447	33 447
Balance at 31 March 2019	16	1,139,534	(740,070)	399,480
Balance at 1 April 2019	16	1 139 534	(740 070)	399 480
Changes in equity				
Total comprehensive income for the year	-	5 169 813	-	5 169 813
Dividends paid	-	(5 263 427)	-	(5 263 427)
Change in foreign translation reserve	-	-	(61 720)	(61 720)
Balance at 31 March 2020	16	1 045 920	(801 790)	244 146