

TRUST Bank Limited

Statement of Financial Position

As at 31 December 2019

As at 31 December 2019

	Notes	The Group		The Bank	
		31-Dec-19 D'000	31-Dec-18 D'000	31-Dec-19 D'000	31-Dec-18 D'000
ASSETS					
Cash and cash equivalents	18	2,026,648	1,585,168	2,007,533	1,575,267
Trading assets	19	2,739,132	2,649,506	2,725,037	2,626,094
Loans and advances to customers	20	1,741,445	1,557,533	1,707,714	1,537,193
Investment in subsidiaries	21	-	-	45,558	20,558
Investment in other equity securities	22	117,802	69,392	117,802	69,392
Property, plant and equipment	23 (a)	623,384	672,506	620,993	669,206
Right-of-Use Assets	23 (b)	3,473	-	3,473	-
Intangible assets	24	26,787	47,099	26,704	47,016
Deferred tax	16 (e)	4,295	1,972	4,295	1,972
Other assets	25	159,559	88,689	138,441	76,407
TOTAL ASSETS		7,442,525	6,671,865	7,397,550	6,623,105
LIABILITIES					
Deposits from Banks	26	46,278	6,590	46,278	6,590
Deposits from Customers	27	6,502,561	5,832,311	6,519,579	5,838,774
Current tax	16(d)	7,022	17,779	2,664	16,303
Employee benefit obligations		1,680	1,501	1,681	1,501
Finance Lease Liabilities	23 (c)	1,758	-	1,758	-
Other liabilities	28	74,878	81,150	53,604	68,739
Total liabilities		6,634,177	5,939,331	6,625,564	5,931,907
EQUITY					
Stated capital	29	200,000	200,000	200,000	200,000
Income surplus	29	98,308	95,092	73,995	66,025
Statutory reserves	29	258,352	242,866	257,525	242,040
Revaluation reserve	29	182,809	183,133	182,809	183,133
Equity revaluation	29	57,657	-	57,657	-
		797,126	721,091	771,986	691,198
Total equity attributable to equity holders of the Group					
Non Controlling interest		11,222	11,443	-	-
TOTAL LIABILITIES AND EQUITY		7,442,525	6,671,865	7,397,550	6,623,105

The notes on pages 19 to 80 form an integral part of these financial statements.

The consolidated and separate financial statements and the notes on pages 15 to 80 were approved by the board of directors on the 30th APRIL, 2020 and were signed on its behalf by:

  

30/04/2020

Chairman

Managing Director

Director

Secretary

