



AngloGold Ashanti Limited
(Incorporated in the Republic of South Africa)
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("AngloGold Ashanti" or "AGA" or the "Company")

PRESS RELEASE

24 March 2020

AngloGold Ashanti Provides Update on Status of South African Assets

(Press Release) – AngloGold Ashanti notes the announcement on Monday evening by South Africa's State President Cyril Ramaphosa that the country would go into a nationwide lockdown for 21 days in an effort to slow the spread of COVID-19.

The health and safety of our employees remains our first priority. AngloGold Ashanti is fully supportive of efforts to slow the spread of COVID-19, and is working alongside the authorities in this regard.

As a result of the President's order, AngloGold Ashanti will temporarily suspend production from its South African Operations for three weeks as of midnight on 26 March 2020. These operations will be safely placed into care and maintenance over that period. Plans will be developed to help safely regain production delayed by this shutdown, where possible.

The South African operations include the Mponeng Mine, Mine Waste Solutions and surface rock-dump processing operations. These operations produced 419,000oz for the year ended 31 December 2019.

An agreement has been reached to sell these assets to Harmony Gold Mining Co., a transaction which is expected to close on about June 30 of this year, subject to certain conditions precedent. Both parties remain committed to the transaction.

AngloGold Ashanti announced on Friday, 20 March 2020, that it would suspend production at its Cerro Vanguardia mine in Argentina until the end of the March, in line with a suite of COVID-19-related work and travel restrictions imposed by the Argentinian Government.

The rest of AngloGold Ashanti's mines continue to operate, employing a suite of measures to mitigate the risk of the spread of the COVID-19 virus.

AngloGold Ashanti is continually monitoring the situation related to the COVID-19 outbreak as it unfolds and remains in close contact with authorities in each country, with our employees and with our key suppliers and other business partners, to help ensure business continuity and mitigate any interruptions that may occur.

For additional information on AngloGold Ashanti's response to COVID-19, please refer to our website.

Ends

Johannesburg
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