

## **PRESS RELEASE**

**Accra - Ghana: February 26, 2020**

### **SCANCOM PLC. (MTN GHANA)**

### **APPOINTMENT OF MTN GHANA'S MODUPE AGBOLADE KADRI AS CHIEF FINANCIAL OFFICER AND EXECUTIVE DIRECTOR OF MTN NIGERIA COMMUNICATIONS PLC (MTN NIGERIA)**

Scancom Plc. (MTN Ghana) wishes to announce that Mr. Modupe Agbolade Kadri, Chief Financial Officer (CFO) and Executive Director of Scancom Plc. will effective March 1, 2020 be taking up the position of CFO and Executive Director of MTN Nigeria.

Mr. Kadri served MTN Ghana as Chief Financial Officer from 2014 for five (5) years, and as Executive Director of MTN Ghana for four (4) years. During his term, he led several business-critical projects including playing a key role in the listing of MTN Ghana on the Ghana Stock Exchange.

Mr. Kadri's exceptional leadership won him the Ghana Telecoms CFO of the Year award four (4) times, in 2015, 2016, 2018 and 2019. Again during his tenure as CFO, MTN Ghana won the largest taxpayer award from 2014 to 2018 from the Ghana Revenue Authority (GRA), and in 2017 and 2018 from the Ghana Investment Promotion Centre (GIPC).

The process of his replacement as CFO is ongoing, and will be communicated in due course. Mr. Kadri will remain a Non-Executive Director of MTN Ghana, and its subsidiaries MobileMoney Limited and MTN Ghana Foundation, until further notice.

In his absence, Mr. Kobina Sam Bentsi-Enchill will serve as Acting Chief Financial Officer. Mr. Bentsi-Enchill is currently the Senior Manager, Corporate Performance Management for MTN Ghana, and has over eighteen (18) years' work experience in telecommunications. He holds a Bachelor's degree in Commerce from the University of Cape Coast, and is a Chartered Management Accountant of the Chartered Institute of Management Accountants, UK (CIMA).

The Board of Directors of MTN Ghana and its subsidiaries would like to take this opportunity to express their gratitude to Mr. Kadri for his immense contribution to the Company during his tenure as CFO, and wish him every success in his new role as CFO of MTN Nigeria.

**SIGNED**

**Pala Asiedu Ofori (Mrs.)  
Company Secretary**