

Benso Oil Palm Plantation Limited
Unaudited Statement of Comprehensive Income
for the Nine Months Ended 30th September, 2019
(All amounts are expressed in thousands of Ghana Cedis)

	Notes	2019	2018
Revenue	1	78,571	61,482
Cost of sales	2	(63,495)	(48,168)
Gross Profit		15,076	13,314
Administrative expenses	3	(8,058)	(7,235)
Other income		1,481	688
Operating profit		8,499	6,767
Finance income		392	296
Net profit before tax		8,891	7,063
Taxation		(1,285)	(919)
Total comprehensive income		7,606	6,144
Basic and diluted earnings per share (GHC)		0.2186	0.1766
Income surplus account			
At 1 January		58,752	55,020
Net profit for the period		7,606	6,144
Dividend declared		(1,183)	(2,184)
At 30 September		65,175	58,980

Benso Oil Palm Plantation Limited
Unaudited Statement of Financial Position
as at 30th September, 2019

(All amounts are expressed in thousands of Ghana Cedis)

	2019	2018
Non Current Assets	50,595	51,889
Property, plant and equipment	46,212	47,929
Biological Assets	4,383	3,961
Current assets	37,380	28,311
Inventories	10,917	10,611
Trade and other receivables	1,439	4,484
Amounts due from related companies	14,959	9,078
Cash and bank balances	10,065	4,138
Total assets	87,975	80,201
Current liabilities	13,171	11,592
Trade and other payables	10,913	10,138
Amounts due to related companies	1,118	410
Dividends payable	790	900
Tax	350	145
Equity	74,804	68,609
Stated capital	2,000	2,000
Capital surplus account	7,629	7,629
Income surplus account	65,175	58,980
Total liabilities and equity	87,975	80,201

The financial statements do not contain untrue statements, misleading or omit material facts to the best of our knowledge.


DIRECTOR
(SAMUEL AVAALA AWONNEA)


DIRECTOR
(KWAME AGYARKO BOAITEY WIAFE)

