

TOTAL PETROLEUM GHANA LIMITED
UNAUDITED FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 30 JUNE 2019

UNAUDITED CONSOLIDATED AND SEPARATE STATEMENTS OF COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 30 JUNE 2019
(all amounts in GH¢'000)

	GROUP 2019	GROUP 2018	COMPANY 2019	COMPANY 2018
Revenue	1,311,450	1,105,123	1,306,465	1,099,456
Cost of Sales	(1,166,000)	(1,000,054)	(1,164,154)	(997,535)
Gross Profit	145,450	105,069	142,311	101,921
Other Income	8,923	8,139	8,696	8,140
Impairment loss on trade receivables	(2,850)	(905)	(2,850)	(905)
General, Administrative and Selling Expenses	(94,843)	(72,223)	(87,264)	(68,994)
Operating Profit before financing cost	56,680	40,080	60,893	40,162
Net Financial Income	(9,158)	(9,617)	(6,560)	(7,396)
Share of (loss)/profit from associate, net of tax	(94)	26	-	-
Profit before tax	47,428	30,489	54,333	32,766
Tax	(13,626)	(7,481)	(13,626)	(7,481)
Profit after tax	33,802	23,008	40,707	25,285
Owners of the company	36,867	24,044	-	-
Non-controlling interest	(3,065)	(1,036)	-	-
Basic earnings per share (Ghana cedi per share)	0.3295	0.2149	0.3639	0.2260
Diluted earnings per share (Ghana cedi per share)	0.3295	0.2149	0.3639	0.2260
OTHER COMPREHENSIVE INCOME				
Gain on revaluation of property, plant and equipment Available for sale financial assets	-	-	-	-
Actuarial gains/loss on post employment benefit	-	-	-	-
Cashflow hedges	-	-	-	-
Net investment hedge	-	-	-	-
Currency translation differences	-	-	-	-
Income tax on other comprehensive income	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE HALF-YEAR	33,802	23,008	40,707	25,285

GROUP STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 30 JUNE 2019

	Shares Capital	Retained Earnings	Non Controlling Interest	Total Equity
Balance at 1 January 2019	51,222	145,295	(6,682)	189,835
Profit for the half-year	-	36,867	(3,065)	33,802
Dividend paid	-	(8,592)	-	(8,592)
Balance at 30 June 2019	51,222	173,570	(9,747)	215,045

COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 30 JUNE 2019

	Shares Capital	Retained Earnings	Total Equity
Balance at 1 January 2019	51,222	154,772	205,994
Profit for the half-year	-	40,707	40,707
Dividend paid	-	(8,592)	(8,592)
Balance at 30 June 2019	51,222	186,887	238,109

