

UMB Stockbrokers

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NOTICE TO THE INVESTOR COMMUNITY

EQUATORIAL CROSS ACQUISITION PURCHASE OF SHARES IN AYRTON DRUG MANUFACTURING LIMITED

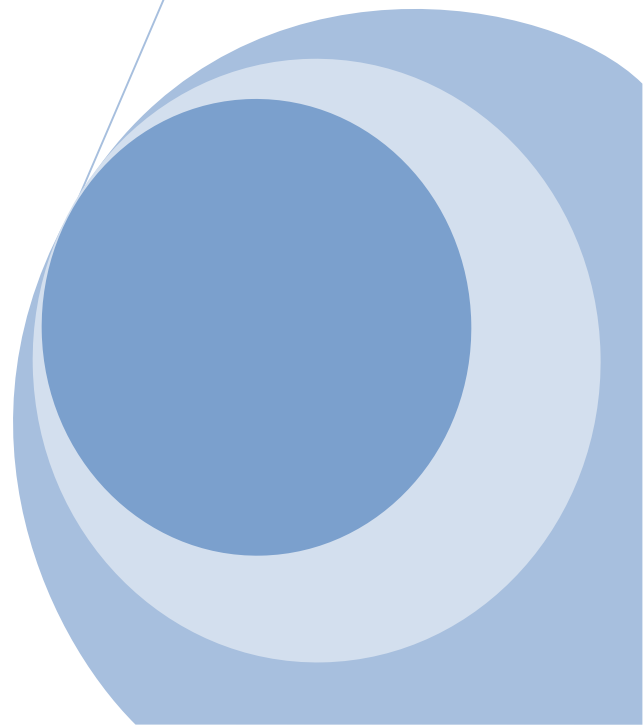
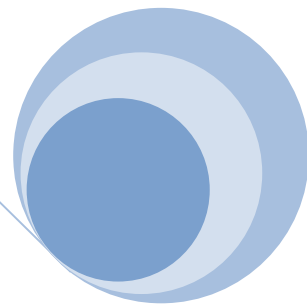
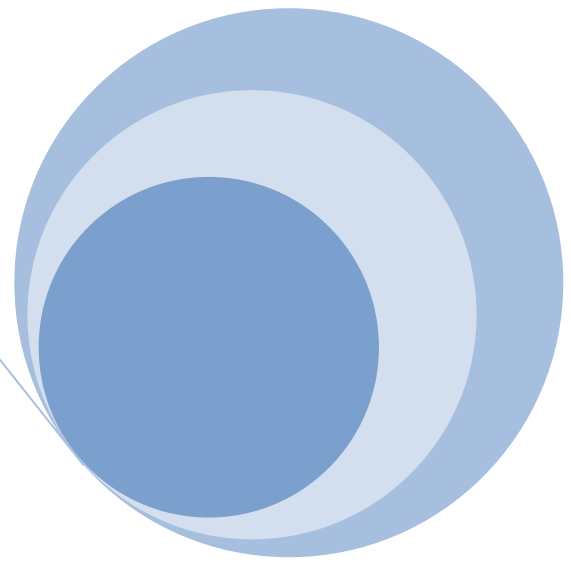
Equatorial Cross Acquisitions Limited, (ECA), a Management Consulting Firm and an Investment Holding Company has purchased 25.10% shares in Ayrton Drugs Manufacturing Limited from Adcock Ingram International (PTY) Limited.

Ayrton Drug Manufacturing Limited is a Ghanaian Pharmaceutical company established in 1965 and is listed on the Ghana Stock Exchange. Major Shareholders in Ayrton Drugs include Dannex Limited and Social Security and National Insurance Trust (SSNIT).

UMB Stockbrokers Ltd acted as Transaction Advisors to Equatorial Cross Acquisitions.

Attached is a profile of Equatorial Cross Acquisitions.

Company Profile-ECA



COMPANY PROFILE

Equatorial Cross Acquisitions Limited, (ECA), is a Management Consulting Firm and an Investment Holding Company.

COMPANY'S VISION

Our Vision emanates from the globalization of markets and industries that created a solid foundation for Investment and growth opportunities for firms.

Our Vision is to become one of the leading strategic and management consulting firms in Africa that offers diverse services across all functional and strategic areas, exploring strategic analysis and management support.

We have positioned ourselves to play a leading role in private sector business in Africa by evaluating external and internal environment. The industry has to offer alternative options to firms to position themselves within profitable and sustainable strategic groups

CORE COMPETENCE

Our core competence resides in our strong, creative human and social capital which is required for developing and sustaining cutting edge strategies. These competences are the underpinning factors for successful businesses in our globalized economy.

Our work force are well versed with current business practices which cuts across all functional areas required for business planning, implementation, monitoring and legislative issues which impacts on businesses.

STRUCTURE

- Board of Advisors
- Strategic Centre
- Alliance Partners

PEOPLE

- Diversity of skills and competencies
- Globally dispersed
- Mix of academia and corporate experience
- Change agents
- Value creators
- Strategic thinkers
- Team players

INVESTMENT HOLDING UNIT

The Investment Holding unit of ECA has the following portfolio of direct investments;

1. Ownership of controlling shares in Dannex Limited, Ayrton Manufacturing Drugs and Starwin Products Limited; an industrial leader in the manufacture of high quality pharmaceutical and veterinary drugs, personal care products and chemicals.
2. ECA's subsidiary, West African Goldfields Limited, has carried out extensive solar salt works feasibility studies at its salt concession in the Denu Lagoon on the East Coast of Ghana with a capacity of over 300,000 tonnes per year, scalable to 1,000,000 tonnes per year.
3. Leading promoter and managing partner of Telekom Emporium Ltd. (TEL), a special purpose entity and a first class Corporate Plaza created to offer superior investment opportunities and returns in the 'Airport City' Accra, the emerging upscale corporate enclave.
4. ECA owns and manages Omni Media – Citi FM and Citi TV which is one of the fastest growing radio broadcasting houses in Ghana, recently adjudged the best Interactive talk show on radio in Africa by BBC.

PROFESSIONAL TEAM

Mr. Theophilus Nii Kai Amarteifio

Mr. Theophilus Nii Kai Amarteifio holds a Degree in Economics from Wesleyan University, USA (1970) and an MBA from Harvard Business School, USA (1973). He is the Chairman of the Board of Directors of Equatorial Cross Acquisitions Limited.

He has vast experience in finance and management and has served in a number of reputable companies in diverse industries including mining, financial services, pharmaceutical, and groceries.

Mr. Amarteifio is Chairman of Dannex Limited, Ayrton Manufacturing Drug and Starwin Product Limited, all pharmaceutical manufacturing companies in Ghana. He is also the Chairman of Omni Media (Citi FM & Citi TV); and currently the Vice Chairman of Ghana Agro Foods Company (GAFCO). He was the President and CEO of African selection Mining Corporation, a gold exploration company operating in Ghana, Mali and Burkina Faso since 1997. From 1999 to 2000, he was the Executive Vice-Chairman and Director of Magnesium Alloy Corporation, a Canadian Dealing Network quoted company. Other companies he has worked with are International Gold Resources (Executive Vice Chairman), Equatorial Trade and Capital (President & CEO), Nestle Ghana Limited (Marketing Manager), and Nestle USA (Product Manager).

Mr. Amarteifio has served on a number of Boards including the Bank of Ghana. He was the Lead Director and Board Member at the Ghana Investors Advisory Council from 2001 to 2008, and a Board Member of Telekom Emporium Ltd.

Presently he is a board member of GCB, and Webster University Ghana Campus since 2017 and 2016 respectively. He also serves as a board member of the African American Institute (New York) from 2014 to date.

Mr. Kwesi Austin

Mr. Kwesi Austin is a legal practitioner by profession. Mr. Austin is an Associate of Amartefio & Co, Ayawaso Chambers, where he has worked in various positions since 1999, acquiring valuable practical experience in several areas including commercial and company law as well as litigation. He holds a Bachelor of Arts Degree in Economics from the University of Ghana and an LLB from the University of London. In recognition of his outstanding academic performance, Mr. Austin was the recipient of the John Mensah Sarbah Award for the overall best graduating lawyer of the Ghana School of Law in 2012. He was admitted to the Ghana Bar in the same year. Mr. Austin serves as Company and Board Secretary for various companies including a listed Company on Ghana Stock Exchange.