

QUANTUM TERMINALS PLC
STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2018

	Note	2018 GH¢	2017 GH¢
ASSETS			
Property, plant and equipment	12	125,100,524	81,973,134
Amount due from related parties	18(c)(ii)	44,623,005	132,856,735
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Non-current assets		169,723,529	214,829,869
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Inventories	13	53,733	43,949
Trade and other receivables	14	6,032,173	6,375,329
Cash and cash equivalents	15	24,002,678	1,974,151
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Current assets		30,088,584	8,393,429
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TOTAL ASSETS		199,812,113	223,223,298
		=====	=====
EQUITY			
Stated capital	19(a)	70,000,000	70,000,000
Deposit for shares	19(b)	47,292,758	47,292,758
Revaluation reserve	19(d)	63,862,283	31,456,150
Retained earnings	19(e)	39,504,417	35,431,052
Fair valuation reserve	19(f)	(142,968,679)	-
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Total equity		77,690,779	184,179,960
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LIABILITIES			
Deferred tax liability	11(d)	25,023,500	13,947,850
Loans and borrowings	16	83,273,148	9,626,850
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Non-current Liabilities		108,296,648	23,574,700
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Loans and borrowings	16	2,679,111	7,701,480
Trade and Other payables	17	5,255,188	2,452,523
Amount due to related parties	18(c)(i)	2,422,187	141,438
Current tax liabilities	11(b)	3,468,200	5,173,197
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Current liabilities		13,824,686	15,468,638
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Total liabilities		122,121,334	39,043,338
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TOTAL EQUITY AND LIABILITIES		199,812,113	223,223,298
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These financial statements were approved by the Board of Directors on 31ST MAY, 2019 and signed on their behalf by


EXECUTIVE CHAIRMAN


DIRECTOR

The notes on pages 15 to 57 are an integral part of these financial statements.

QUANTUM TERMINALS PLC
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018 GH¢	2017 GH¢
Revenue	6	4,341,181	5,740,199
Direct costs	7	(6,444,416)	(5,834,385)
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Gross loss		(2,103,235)	(94,186)
Other income	8	23,267,886	34,301,720
General and administrative expenses	9(a)	(8,175,772)	(5,907,966)
Impairment loss on trade receivables	20(i)	(3,798)	-
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Operating profit		12,985,081	28,299,568
Impairment reversal on related party receivable	20(i)	2,383,588	-
Finance costs	10	(6,840,133)	(4,807,297)
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Profit before tax		8,528,536	23,492,271
Income tax expense	11(a)	23,007	(5,596,293)
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Profit after tax		8,551,543	17,895,978
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Other Comprehensive income			
Items that may not be reclassified to profit or loss			
Revaluation of property, plant and equipment	19(c)	47,921,032	-
Related tax	11(d)	(11,980,258)	-
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		35,940,774	-
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Total Comprehensive income for the year		44,492,317	17,895,978
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Earnings per share			
Basic earnings per share	21	0.12	0.26
		====	====
Diluted earnings per share	21	0.12	0.26
		====	====
EBITDA	22	19,122,717	33,531,767
		=====	=====

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