

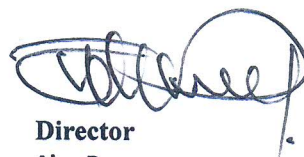
# STARWIN PRODUCTS LIMITED

## UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2019

	NOTE	2019 GH¢	2018 GH¢
<b>Assets</b>			
<b>Non-current assets</b>			
Property ,plant and equipment	1	942,001	1,256,355
Long term investment	2	182,250	182,250
Intangible assets		-	-
Due from Related Party		<u>12,011,203</u>	<u>12,286,461</u>
<b>Total non-current assets</b>		<b><u>13,135,455</u></b>	<b><u>13,725,066</u></b>
<b>Current assets</b>			
Inventories	3	2,682,262	2,113,496
Trade and other receivables	4	5,537,465	3,076,967
Cash and bank balances	5	8,159	22,387
<b>Total current assets</b>		<u>8,227,886</u>	<u>5,212,849</u>
<b>Total assets</b>		<b><u>21,363,340</u></b>	<b><u>18,937,915</u></b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Share capital		7,549,127	7,549,127
Issue Reserve		(555,763)	(555,763)
Capital surplus		208,793	208,793
Retained earnings		<u>6,189,288</u>	<u>5,591,245</u>
<b>Total equity</b>		<b><u>13,391,445</u></b>	<b><u>12,793,402</u></b>
<b>Non-current liabilities</b>			
Due to Related Party		1,698,238	1,507,053
Deffered tax liabilities		<u>110,090</u>	<u>110,090</u>
		<b><u>1,808,328</u></b>	<b><u>1,617,143</u></b>
<b>Current liabilities</b>			
Bank overdraft	6	703,535	1,555,236
Short-term loan (Import)		-	955,899
Trade and other payables	7	4,755,410	1,631,287
Income Tax liability		704,622	384,947
<b>Total current liabilities</b>		<u>6,163,567</u>	<u>4,527,370</u>
<b>Total liabilities</b>		<u>7,971,895</u>	<u>6,144,513</u>
<b>Total liabilities and equity</b>		<b><u>21,363,340</u></b>	<b><u>18,937,915</u></b>

25-04-2019

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DATE

  
**Director**  
Alex Bonney

  
**Director**  
Nik Amarteifio

