

SPONSORING MEMBER ACCESS AGREEMENT

This Sponsored Access Agreement (“Agreement”) is between The Nigerian Stock Exchange, a company limited by guarantee duly registered under the Laws of the Federal Republic of Nigeria of 2/4, Customs Street, Marina, Lagos (“The Exchange”) of the one part

AND

_____, a
company duly registered under the laws of the Federal Republic of Nigeria of
_____, Nigeria
State (hereinafter referred to as the “Sponsoring Member” which expression shall where the context so admits include its successors-in-title) of the other part.

1. The Exchange is registered with the Securities and Exchange Commission, Nigeria as a securities exchange and provides facilities for the issuance and trading of securities in the Nigerian Capital Market. Pursuant to the terms of this Agreement, The Exchange will provide access to its Trading Systems to Sponsored Participants of Sponsoring Member Organization.
2. The Sponsoring Member must be in good standing and the grant of the sponsored access shall be governed by the Sponsored Participant Agreement as well as by the Rules and Regulations of The Exchange and other applicable regulations.
3. The Exchange will provide Sponsored Participant with access to its Trading Systems pursuant to the Rules and Regulations of The Exchange, and in particular, the rules governing the provision of access as well as other applicable regulations.
4. The Sponsoring Member Organization hereby acknowledges and agrees that it is responsible for any and all actions taken by the Sponsored Participant or by any person acting on or in the name of the Sponsored Participant, on or through The Exchange and for all related contractual and regulatory obligations thereto.
5. Any orders entered into The Exchange’s trading platform by the Sponsored Participant, or by any person acting on or in the name of then Sponsored Participant, that identify the undersigned as the Sponsoring Member Organization and any execution occurring as a result of such orders, are binding in all respects on the Sponsoring Member.

IN WITNESS WHEREOF the Parties hereto have hereunto set their hands and seal thisday of 2013

SIGNED by THE NIGERIAN STOCK EXCHANGE

.....
Council Member

.....
Secretary

Name:

Name:

THE COMMON SEAL of the within named **Sponsoring Member** was hereunto affixed in the presence of:

DIRECTOR

SECRETARY

DRAFT