



ACCESS BANK (GHANA) PLC RENOUNCEABLE RIGHTS ISSUE

30 April 2018 – Following approval by the shareholders of Access Bank (Ghana) Plc (“**Access Bank**” or the “**Bank**”) at the Extraordinary General Meeting of the Bank held at the Coconut Grove Hotel, Accra on 12 December, 2017 and a resolution passed by the Board of Directors of Access Bank on 22 November, 2017, Access Bank is pleased to announce a **GHS 300,000,000** Renounceable Rights Issue of **75,757,576** ordinary shares of no par value at **GHS 3.96** per share (the “**Offer**” or the “**Rights Issue**”).

The Offer will be in a ratio of **1** new share for every **1.5588** existing shares held by a qualifying shareholder.

Pursuant to section 34 of the Companies Act, 1963 (Act 179) and Rule 40(b) of the Ghana Stock Exchange Listing Rules, 2006, the register of members of Access Bank will be closed to the general public on **22 May, 2018**.

The ex-rights and qualifying dates for the Offer have been set for **17 May, 2018** and **21 May, 2018** respectively. Only shareholders on the register of members of Access Bank as at the close of business on **22 May, 2018** will be entitled to exercise their rights under the Offer.

Applications will only be accepted from qualifying shareholders or investors who have had rights renounced in their favour, subject to the Ghana Stock Exchange Listing Rules, the terms of the Offer and other applicable laws.

The proceeds from the Offer will be used to meet the minimum capital requirement set by the Bank of Ghana and meet other operational obligations of the Bank.

The Securities and Exchange Commission approved Access Bank’s Rights Issue Circular setting out further details of the Offer on **25 April, 2018**. The Ghana Stock Exchange has also granted Access Bank approval to list up to **75,757,576** additional shares following a successful Offer. The Offer will commence on **04 June, 2018** and close on **02 July, 2018**.

IC Securities (Ghana) Limited (“**IC Securities**”) is acting as Lead Manager and Sole Sponsoring Broker to Access Bank in respect of the Offer.

IC Securities and Access Bank are acting as Receiving Agent and Receiving Bank respectively in respect of this Rights Issue.

More information on the Offer can be found on the Access Bank website at: www.ghana.accessbankplc.com.

The Offer Circular has been sent to qualifying shareholders.

If you have any questions regarding the Offer, please do not hesitate to contact:

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