

AngloGold Ashanti Limited  
(Incorporated in the Republic of South Africa)  
(Registration No. 1944/017354/08)  
ISIN. ZAE000043485 – JSE share code: ANG  
CUSIP: 035128206 – NYSE share code: AU  
JSE Bond Company Code - BIANG  
("AngloGold" or "the Issuer")

## NOTIFICATION OF A CHANGE TO THE CREDIT RATING OF THE ISSUER

S&P Global Ratings ("S&P") has on 2 July 2018 raised South African long-term national scale issuer, issue, and program ratings corporate issuers and affirmed the short-term ratings. The following changes apply:

	<u>Rating To</u>	<u>Rating From</u>
SA National Scale Rating	zaAAA/--/zaA-1+	zaAA/--/zaA-1+
Senior Unsecured Rating	zaAAA/--/zaA-1+	zaAA/--/zaA-1+
Subordinated Deferrable Rating	zaAA+/--/zaA-1+	zaAA/--/zaA-1+

The rationale for the rating change is due to S&P recalibrating their mapping table for South Africa.

4 July 2018

Debt Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)