



AngloGold Ashanti Limited
(Incorporated in the Republic of South Africa)
Reg. No. 1944/017354/06
ISIN. ZAE000043485 – JSE share code: ANG
CUSIP: 035128206 – NYSE share code: AU
JSE Bond Company Code - BIANG
("AngloGold Ashanti" or the "Company")

22 June 2018

NEWS RELEASE

AngloGold Ashanti Says Ghana Parliament Ratifies Obuasi Agreements

(JOHANNESBURG – PRESS RELEASE) -- AngloGold Ashanti is pleased to advise that the Parliament of Ghana yesterday ratified the regulatory and fiscal agreements that cover the redevelopment of the Obuasi Gold Mine into a modern, productive mining operation.

The ratification of the Development Agreement and the Tax Concession Agreement is an important step in progressing Obuasi's redevelopment. The environmental permitting process is also at an advanced stage. The Board of Directors of AngloGold Ashanti had approved spending of \$31m in February 2018, for front-end engineering and other preparatory work for the mine's redevelopment, which is continuing.

"This is an important milestone that follows extensive negotiations and debate," AngloGold Ashanti Chief Executive Officer, Srinivasan Venkatakrishnan, said. "Obuasi is a high-grade, long-life ore body that will provide production for at least two decades at a very competitive cost, which will benefit a truly diverse set of stakeholders."

"We'd like to extend special thanks to His Excellency, President Nana Akufo-Addo, the Honourable Minister of Lands and Natural Resources, John-Peter Amewu, Minister of Finance, Ken Ofori-Atta, their respective Deputy Ministers and their teams, for providing leadership that produced an equitable outcome to benefit the national, regional and local economies," Venkat said.

Click here for the February 2018 release detailing the key metrics for the Obuasi Gold Mine redevelopment:

https://thevault.exchange/?get_group_doc=143/1519105955-AngloGoldReachesAccordwithGhanaOverObuasiInvestmentFramework.pdf

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Johannesburg

JSE Sponsor: Deutsche Securities (SA) Proprietary Limited

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Website: www.anglogoldashanti.com

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