



**GHANA  
STOCK  
EXCHANGE**

**PRESS RELEASE**

**PR. No 399/2017**

**MERIDIAN-MARSHALLS HOLDINGS (MMH)  
AUDITED CONSOLIDATED REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> JULY, 2017**

MMH has released its audited Consolidated Report and Financial Statements for the year ended 31<sup>st</sup> July, 2017 as per the attached.

Issued in Accra, this 31<sup>st</sup>  
day of October, 2017

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att'd.

**Distribution:**

1. All LDMS
2. General Public
3. Listed Companies
4. Registrars, Custodians
5. Central Securities Depository
6. SEC
7. GSE Council Members
8. GSE Notice Board

**For enquiries, contact:**

**Head of Listings, GSE on 0302 669908, 669914, 669935**

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**MERIDIAN MARSHALLS HOLDINGS LIMITED**  
**STATEMENT OF CONSOLIDATED COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31ST JULY, 2017**

	Note	2017 GH¢	2016 GH¢
<b><u>INCOME:</u></b>			
Tuition Fees and Registration Forms		1,619,833	1,419,979
Other Fees and Charges	3	3,381	6,236
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<b>TOTAL OPERATING INCOME</b>		<b>1,623,214</b>	<b>1,426,215</b>
Less Direct Operating Cost:	4	(720,196)	(639,985)
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<b>Gross Profit</b>		<b>903,018</b>	<b>786,230</b>
Other Income	5	91,639	97,376
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		994,657	883,606
General & Administrative Expenses	6	(1,250,645)	(1,105,954)
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<b>(Loss) before Taxation</b>		<b>(255,988)</b>	<b>(222,348)</b>
Taxation	7	(21,179)	-
Other Comprehensive Income		-	-
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<b>(Loss) after Taxation Transferred to Accumulated Fund Account</b>		<b>(277,167)</b>	<b>(222,348)</b>
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**INCOME SURPLUS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> JULY 2017**

	2017 GH¢	2016 GH¢
Opening Balance	2,729,288	2,951,636
(Loss) after Taxation Transferred from Income Statement	(277,167)	(222,348)
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<b>Closing Balance</b>	<b>2,452,121</b>	<b>2,729,288</b>
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