

PRESS RELEASE

NOTIFICATION OF APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

ACCRA, GHANA – 6th November 2017

CAL Bank Limited (Ghana Stock Exchange: CAL) announces that on 2nd November, 2017, the Board of Directors appointed **Nana Otuo Acheampong** as a Non-Executive Director of the bank. The appointment was approved by Bank of Ghana on 27th October 2017.

Nana Otuo Acheampong is a Banking consultant and the Executive head of the Osei Tutu II Centre for Executive Education & Research (OTCEER) in Ghana. Prior to this appointment, he headed the Faculty of Financial Reporting and Investment Banking at the Ghana National Banking College (GNBC) for 4 years – 2008 to 2012.

In 2008, he was appointed to head the Faculty of Financial Reporting & Investment Banking at the GNBC, where he headed various sub-committees. He has been the Chairman of the Award Planning Board of the Ghana Banking Awards (GBA) since 2012.

He holds an undergraduate degree in Accounting & Management Science from the University of Southampton, UK & a postgraduate diploma in Management as well as an Accounting degree from University of Northumbria, Newcastle, UK. He has been a member of the British Accounting Association since 1994 and is currently a member of the Chartered Institute of Bankers in Scotland.

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