



PRESS RELEASE

PR. No. 309/2017

**GUINNESS GHANA BREWERIES LIMITED (GGBL)
NOTIFICATION OF CHANGES TO THE BOARD**

GGBL announces the following changes to the Board:

1. Mr. Francis Agbonlahor has retired as the Managing Director and as a member of the Board effective July 31, 2017.
2. Mr. Gavin Pike has been appointed as the new Managing Director effective August 1, 2017. Mr. Pike prior to his appointment was Diageo Plc's Global Head of Mainstream Spirits. He has worked with Diageo since 2003 and held several senior positions including Marketing and Innovations Director for Guinness Nigeria Plc, Global Brand Director for Johnnie Walker and Marketing and Innovations Directors for Brandhouse Beverages Limited. He holds BA in Human Movement Science and BA Honours in African History from the Rhodes University.
3. Mr. Prince William Ankrah has resigned from the GGBL Board effective July 26, 2017.
4. Mr. John Boadu and Ms. Teye Mukshi have been appointed to the GGBL Board effective August 1, 2017.

Mr. Boadu is the CEO of Shokram Co. Ltd and Acting General Secretary for the New Patriotic Party. He has held several senior managerial positions including, General Manager, Faab Ltd and Financial Controller FM, Woodtech Ltd. He holds a B.Sc. in Administration (Accounting Option) from the University of Ghana.

Ms. Teye Mukshi is a Chartered Accountant with over twelve years of experience. She has worked with Diageo since 2008 and has held several senior managerial positions including Diageo Group Financial Planning and Analysis Director, Commercial Finance Manager and Decision Support Manager. She holds an MA Hon. in Manufacturing Engineering from the University of Cambridge.

5. Mr. Stephen Nirenstien, will be moving to a new role within the Diageo group. He will remain as a non-executive Board member but has stepped down as GGBL's Finance Director and Company Secretary. Ms. Teye Mukshi has been appointed to succeed him as the Finance Director for GGBL and Ms. Afua Oduro Asante, has been appointed to succeed him as the new Company Secretary.

Ms. Asante is the Head of Legal for GGBL, a Barrister of the Supreme Court of Ghana and the England and Wales Bar with over seventeen years legal experience. She holds an LLM from the University of Nottingham Trent and an MA in Communications from the University of Leicester.

Issued in Accra, this 29th
day of August, 2017

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Distribution:

1. All LDMS
2. General Public
3. Company Secretary, GGBL
4. MBG Registrars, (Registrars for GGBL shares)
5. Securities and Exchange Commission
6. Central Securities Depository
7. GSE Council Members
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For enquiries, contact:

Head of Listings, GSE on 669908, 669914, 669935

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