

Wednesday 10 May, 2017

**Tullow Oil PLC**  
**Holding(s) in Company**

RNS Number : 7263E  
Tullow Oil PLC  
10 May 2017

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	TULLOW OIL PLC
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	x
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	Deutsche Bank AG

<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>	Deutsche Bank AG, London Branch
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	08/05/2017
<b>6. Date on which issuer notified:</b>	10/05/2017
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	Below 7%

<b>8. Notified details:</b>							
<b>A: Voting rights attached to shares</b> <sup>viii, ix</sup>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
GB000150080 9	37,261,257	37,261,257	40,203,778	40,203,778	0	2.91%	0

<b>B: Qualifying Financial Instruments</b>				
<b>Resulting situation after the triggering transaction</b>				
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/ Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Right To Recall				1,708,406	0.12%
Call Option - physical	15-Dec-17			11,740,000	0.85%

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments** <sup>xv, xvi</sup>

**Resulting situation after the triggering transaction**

Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>	
					Nominal	Delta
Swaps		17-Mar-19		30,396,489		2.20%
Put Option - physical		15-Dec-17		11,740,000	0.85%	

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
95,788,673	6.93%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

Deutsche Bank AG, London Branch - 6.93%

**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

**14. Contact name:**

**Kevin Massie**  
**Corporate Counsel & Company Secretary**  
**Tullow Oil plc**

**15. Contact telephone number:**

**02032499000**

This information is provided by RNS  
The company news service from the London Stock Exchange

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