

Tullow Oil PLC

Holding(s) in Company

RNS Number : 0173R
 Tullow Oil PLC
 05 December 2016

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

| | |
|---|---------------------------------|
| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | TULLOW OIL PLC |
| 2 Reason for the notification (please tick the appropriate box or boxes): | |
| An acquisition or disposal of voting rights | x |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | x |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | x |
| An event changing the breakdown of voting rights | |
| Other (please specify): | |
| 3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ | Deutsche Bank AG |
| 4. Full name of shareholder(s) (if different from 3.): ^{iv} | Deutsche Bank AG, London Branch |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^v | 30/11/2016 |
| 6. Date on which issuer notified: | 02/12/2016 |
| 7. Threshold(s) that is/are crossed or reached: ^{vi, vii} | Below 9% |

| | |
|--|---|
| 8. Notified details: | |
| A: Voting rights attached to shares ^{viii, ix} | |
| | Resulting situation after the triggering transaction |

| Class/type of shares if possible using the ISIN CODE | Situation previous to the triggering transaction | | | | | | |
|---|--|-------------------------|----------------------------|---|-------------------------|--|---|
| | Number of Shares | Number of Voting Rights | Number of shares Direct | Number of voting rights Direct ^{xi} | Indirect ^{xii} | % of voting rights ^x Direct Indirect | |
| GB0001500809 | 31,643,718 | 31,643,718 | 29,945,566 | 29,945,566 | 0 | 3.28% | 0 |

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

| Type of financial instrument | Expiration date ^{xiii} | Exercise/ Conversion Period ^{xiv} | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|------------------------------|---------------------------------|--|---|--------------------|
| Right To Recall | | | 8,219,100 | 0.90% |
| Call Option | 15-Dec-17 | | 10,000,000 | 1.10% |

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments^{xv}

Resulting situation after the triggering transaction

| Type of financial instrument | Exercise price | Expiration date ^{xvii} | Exercise/ Conversion period ^{xviii} | Number of voting rights instrument refers to | % of voting rights ^{xix, xx} | |
|------------------------------|----------------|---------------------------------|--|--|---------------------------------------|-------|
| | | | | | Nominal | Delta |
| Swaps | | 03-Jan-18 | | 22,699,674 | 2.49% | 2.49% |
| Put Option | | 15-Dec-17 | | 10,000,000 | 1.10% | 1.10% |

| Total (A+B+C) | |
|-------------------------|-----------------------------|
| Number of voting rights | Percentage of voting rights |
| 80,864,340 | 8.86% |

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:^{xxi}

Deutsche Bank AG, London Branch - 8.86%

Proxy Voting:

10. Name of the proxy holder:

| | |
|---|--|
| 11. Number of voting rights proxy holder will cease to hold: | |
| 12. Date on which proxy holder will cease to hold voting rights: | |

| | |
|--------------------------------------|--|
| 13. Additional information: | |
| 14. Contact name: | Kevin Massie Corporate Counsel & Company Secretary Tullow Oil plc |
| 15. Contact telephone number: | 020 3249 9000 |

This information is provided by RNS
The company news service from the London Stock Exchange