

Tullow Oil PLC

Holding(s) in Company

RNS Number : 49380
 Tullow Oil PLC
 07 November 2016

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	TULLOW OIL PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	x
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	x
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	x
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation:	Deutsche Bank AG
4. Full name of shareholder(s) (if different from 3.):	Deutsche Bank AG, London Branch
5. Date of the transaction and date on which the threshold is crossed or reached:	02/11/2016
6. Date on which issuer notified:	04/11/2016
7. Threshold(s) that is/are crossed or reached:	Above 8%

8. Notified details:			
A: Voting rights attached to shares			
Class/type of shares	Situation previous to the triggering transaction	Resulting situation after the triggering transaction	
if possible			% of voting rights

using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		
			Direct	Indirect	Direct	Indirect	Indirect
GB0001500809	24,014,099	24,014,099	25,711,995	25,711,995	0	2.82%	0

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Right To Recall Call Option	15-Dec-17		9,932,400 10,000,000	1.09% 1.10%

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta
Swaps		02-Nov-17		19,974,326	2.19%	2.19%
Put Option		15-Dec-17		10,000,000	1.10%	1.10%

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
75,618,721	8.29%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Deutsche Bank AG, London Branch - 8.29%

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	Kevin Massie Corporate Counsel & Company Secretary Tullow Oil plc
15. Contact telephone number:	020 3249 9000