



Tullow Oil PLC

Report on payments to governments

RNS Number : 0778E

Tullow Oil PLC

13 July 2016

Tullow Oil plc

Report on payments to governments for the year 2015

Introduction

Tullow Oil plc has prepared the following consolidated report in respect of payments made to governments for the year ended 31 December 2015 in accordance with the Reports on Payments to Governments Regulations 2014 (2014/3209) as amended by the Reports on Payments to Governments (Amendment) Regulations 2015 (2015/1928) and DTR 4.3A of the Financial Conduct Authority's Disclosure and Transparency Rules. Further details, including the basis of preparation, can be found on pages 171 to 175 of the Company's Annual Report and Accounts.

This report is available for download from
<http://www.tulloil.com/investors/regulatory-news>.

Disclosure by licence and country

	Production entitlements	Production entitlements*	Income taxes	Royalties (cash only)	Dividends	Bonus payments	Licence fees	Infrastructure improvement payments
	bbls'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
M'Boundi	226	15,128	-	-	-	-	-	-
Total Congo (Brazzaville)	226	15,128	-	-	-	-	-	-
CI-26 Espoir	-	274	-	-	-	-	-	-
Total Côte d'Ivoire	-	274	-	-	-	-	-	-
Ceiba	149	10,007	-	-	-	-	-	-
Okume Complex	346	23,185	-	-	-	-	-	-
Corporate	-	-	37,381	-	-	-	-	-
Total Equatorial Guinea	495	33,192	37,381	-	-	-	-	-
Echira	-	-	-	1,304	-	-	-	-
Etame	-	-	-	3,124	-	-	-	-
Ezanga	-	-	-	706	-	20,000	-	-
Limande	-	-	-	3,236	-	-	-	-
M'Oba	-	-	-	157	-	-	-	-
Niungo	-	-	-	3,013	-	-	-	-
Tchatamba	-	-	-	9,413	-	-	-	-
Turnix	-	-	-	1,088	-	-	-	-
Corporate - Tullow Oil Gabon SA	-	-	15,775	94	-	-	-	-
Oba	-	-	-	1,106	-	-	-	-
Corporate - Tulipe Oil SA	-	-	2,122	-	-	-	-	-
Total Gabon	-	-	17,897	23,241	-	20,000	-	-
Jubilee	664	44,466	-	-	-	-	-	915
TEN	-	-	-	-	-	-	-	237
Corporate	-	-	-	-	-	-	60	3,190

	Production entitlements	Production entitlements*	Income taxes	Royalties (cash only)	Dividends	Bonus payments	Licence fees	Infrastructure improvement payments
Total Ghana	664	44,466	-	-	-	-	60	4,342
Corporate	-	-	-	-	-	-	75	60
Total Guinea	-	-	-	-	-	-	75	60
PSC B (Chinguetti EEA)	47	3,142	-	-	-	-	258	-
Corporate	-	-	-	-	-	-	70	-
Total Mauritania	47	3,142	-	-	-	-	328	-
South Omo	-	-	-	-	-	-	441	197
Corporate	-	-	-	-	-	-	-	-
Total Ethiopia	-	-	-	-	-	-	441	197
Corporate	-	-	9	-	-	-	486	-
Total Kenya	-	-	9	-	-	-	486	-
Block 3111	-	-	-	-	-	-	300	-
Corporate	-	-	-	-	-	-	300	-
Total Madagascar	-	-	-	-	-	-	600	-
Corporate	-	-	1	-	-	-	-	-
Total Mozambique	-	-	1	-	-	-	-	-
Corporate	-	-	-	-	-	-	127	-
Total Namibia	-	-	-	-	-	-	127	-
Corporate	-	-	505	-	-	-	-	-
Total South Africa	-	-	505	-	-	-	-	-
Corporate	-	-	36,059	-	-	-	11	-
Total Uganda	-	-	36,059	-	-	-	11	-
Corporate	-	-	(2,919)	-	-	-	-	-
Total Ireland	-	-	(2,919)	-	-	-	-	-
Walton Morant	-	-	-	-	-	-	128	-
Total Jamaica	-	-	-	-	-	-	128	-
Corporate	-	-	(5,755)	-	-	-	259	-
Total Netherlands	-	-	(5,755)	-	-	-	259	-
PL 405B	-	-	-	-	-	-	263	-
PL 406	-	-	-	-	-	-	391	-
PL 438	-	-	-	-	-	-	1,002	-
PL 519	-	-	-	-	-	-	186	-
PL 550	-	-	-	-	-	-	1,370	-
Corporate	-	-	(144,867)	-	-	-	71	-
Total Norway	-	-	(144,867)	-	-	-	3,283	-
Corporate	-	-	-	-	-	-	10	14
Total Pakistan	-	-	-	-	-	-	10	14
Block 47	-	-	-	-	-	-	-	258
Block 54	-	-	-	-	-	-	-	258
Total Suriname	-	-	-	-	-	-	-	516
Murdoch	-	-	-	-	-	-	260	-
Ketch	-	-	-	-	-	-	299	-
Schooner	-	-	-	-	-	-	434	-
Corporate	-	-	7,080	-	-	-	634	238
Total UK	-	-	7,080	-	-	-	1,627	238

*Where production entitlement is paid in barrels this has been multiplied by the Group's 2015 average realised oil price of \$67.0/bbl.

Disclosure by government

	Production entitlements	Production entitlements*	Income taxes	Royalties (cash only)	Dividends	Bonus payments	Licence fees	Infrastructure improvement payments
	bbls'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Republic of Congo, Ministere des Hydrocarbures	226	15,128	-	-	-	-	-	-
Total Congo (Brazzaville)	226	15,128	-	-	-	-	-	-
The Republic of Cote d'Ivoire, Ministry of Mines and Petroleum Resources	-	274	-	-	-	-	-	-
Total Côte d'Ivoire	-	274	-	-	-	-	-	-
Republic of Equatorial Guinea, Ministry of Mines, Industry and Energy	495	33,192	-	-	-	-	-	-
Republica de Guinea Ecuatorial, Ministeria de Hacienda y Presupuestas	-	-	37,381	-	-	-	-	-
Total Equatorial Guinea	495	33,192	37,381	-	-	-	-	-

	Produc- tion entitle- ments	Produc- tion entitle- ments*	Income taxes	Royalties (cash only)	Dividends	Bonus payments	Licence fees	Infras- tructure improve- ment payments
Gabonese Public Treasury - Ministry of Finance	-	-	17,897	23,241	-	20,000	-	-
Total Gabon	-	-	17,897	23,241	-	20,000	-	-
Ghana Health Service and Ghana Education Service	-	-	-	-	-	-	-	4,342
Ghana National Petroleum Corporation	664	44,466	-	-	-	-	-	-
Ghana Revenue Authority	-	-	-	-	-	-	60	-
Total Ghana	664	44,466	-	-	-	-	60	4,342
Ministere des mines et de la geologie	-	-	-	-	-	-	75	-
OFFICE GUINEEN DE RECHERCHE ET DE PROMOTION PETROLIERE	-	-	-	-	-	-	-	60
Total Guinea	-	-	-	-	-	-	75	60
Mauritanian Finance Ministry & Direction of Environmental Commission	-	-	-	-	-	-	328	-
MINISTRY OF ENERGY AND PETROLEUM	47	3,142	-	-	-	-	-	-
Total Mauritania	47	3,142	-	-	-	-	328	-
Ethiopia - Payment made to 3rd party	-	-	-	-	-	-	-	197
FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA, MINISTRY OF MINES, PETROLEUM & NATURAL GAS	-	-	-	-	-	-	441	-
Total Ethiopia	-	-	-	-	-	-	441	197
Kenya Revenue Authority	-	-	9	-	-	-	-	-
Ministry of Energy	-	-	-	-	-	-	486	-
Total Kenya	-	-	9	-	-	-	486	-
OMNIS	-	-	-	-	-	-	600	-
Total Madagascar	-	-	-	-	-	-	600	-
Ministério das Finanças	-	-	1	-	-	-	-	-
Total Mozambique	-	-	1	-	-	-	-	-
Ministerial Deposit Account	-	-	-	-	-	-	127	-
Total Namibia	-	-	-	-	-	-	127	-
South African Revenue Services	-	-	505	-	-	-	-	-
Total South Africa	-	-	505	-	-	-	-	-
Ministry of Energy and Minerals Development	-	-	-	-	-	-	11	-
Uganda Revenue Authority	-	-	36,059	-	-	-	-	-
Total Uganda	-	-	36,059	-	-	-	11	-
Revenue Commissioners	-	-	(2,919)	-	-	-	-	-
Total Ireland	-	-	(2,919)	-	-	-	-	-
Petroleum Corporation of Jamaica	-	-	-	-	-	-	128	-
Total Jamaica	-	-	-	-	-	-	128	-
Belastingdienst	-	-	(5,755)	-	-	-	259	-
Total Netherlands	-	-	(5,755)	-	-	-	259	-
Norwegian Petroleum Directorate	-	-	-	-	-	-	3,283	-
Norwegian Tax Administration.	-	-	(144,867)	-	-	-	-	-
Total Norway	-	-	(144,867)	-	-	-	3,283	-
Ministry of petroleum & natural resources	-	-	-	-	-	-	10	14
Total Pakistan	-	-	-	-	-	-	10	14
Suriname - Payment made to 3rd party	-	-	-	-	-	-	-	516
Total Suriname	-	-	-	-	-	-	-	516
Department of Energy & Climate Change	-	-	-	-	-	-	1,627	238
Her Majesties Revenue and Customs	-	-	7,080	-	-	-	-	-
Total UK	-	-	7,080	-	-	-	1,627	238

*Where production entitlement is paid in barrels this has been multiplied by the Group's 2015 average realised oil price of \$67.0/bbl.

This information is provided by RNS
The company news service from the London Stock Exchange

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