



HORDS LIMITED
FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30TH JUNE,
2016.

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REPORT OF THE DIRECTORS TO THE MEMBERS OF HORDS LIMITED

GENERAL INFORMATION

Board of Directors:

Mr. Kwame Ofori Asomaning (Chairman, Appointed
Mr. Papa Wasssa Chiefy Nduom (Appointed 5/05/2015)
Mr. Fiifi Simpson(Appointed 25/08/2015)
Mr. Harold Otabil (Managing Director)
Mr. Kobina Nkum Akwa

Secretary:

GN Legal Limited
H/NO. 5 Mozambique link Road, North Ridge, Accra
P.O. BOX CT 3998
Cantonments. Accra

Registered Office:

3 Kanda, Accra
Kade avenue street

Bankers:

GN Bank

HORDS LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION FOR THE HALF YEAR ENDED 30
JUNE 2016
(All amounts are expressed in Ghana Cedis)

Assets	Note	June 2016	2015
Property, plant and equipment	5	1,461,992	1,508,160
Intangible Assets	6	499,829	532,168
Total non-current assets		1,961,821	2,040,328
Inventories	7	483,048	323,462
Trade and other receivables	8	319,700	428,510
Taxation		3,000	3,000
Financial instrument	9	1,063,590	1,534,700
Cash and cash equivalents	10	120,796	120,707
Total current assets		1,990,134	2,410,379
Total assets		3,951,955	4,450,707
Equity			
Share capital		3,250,000	3,250,000
Reserves and Surplus		(174,425)	(174,425)
Retained earnings		211,411	156,613
Total equity		3,286,986	3,232,188
Current liabilities			
Borrowings	13	32,355	748,231
Deferred tax	14	143,806	131,309
Trade and other payables	15	488,808	338,979
Total current liabilities		664,969	1,218,519
Total equity and liabilities		3,951,955	4,450,707

The accompanying notes on pages 7 to 29 form part of these financial statements

These financial statements were approved by the Board of Directors and signed on its behalf by:

.....
 Director
 Date:

.....
 Director
 Date:

