



## CHANGES AT FAN MILK LIMITED

Fan Milk Limited announces changes in the composition of the Board of Directors of the Company. Effective as of February 18, 2016, Mr Kodjo Aziagbe resigned as non-executive director and Mr Pierre Armangau was appointed as non-executive director of the Company. Mr Pierre Armangau has 12 years of working experience within the Danone group.

These changes have been made as a result of Danone indirectly increasing its 49% stake in Fan Milk International A/S, a Danish registered company to 51% effective February 19, 2016. Fan Milk International A/S is the majority shareholder of Fan Milk Limited. Danone and the Abraaj Group remain the ultimate owners of Fan Milk International A/S.

The Danone group is a leading global food company present in over 130 markets built on four business lines: Fresh Dairy Products, Early Life Nutrition, Waters and Medical Nutrition. Through its mission and its dual commitment to business success and social progress, Danone aims to create shared value for all of its stakeholders.

Fan Milk International A/S has holdings in Fan Milk Limited, Fan Milk Plc (Nigeria), Fan Milk Togo S.A., Fan Milk Benin SARL, Fan Milk Burkina SARL, Fan Milk Côte d'Ivoire SA, Emidan A/S and Abebe Adewara Ventures Limited.

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