

## PRESS RELEASE

### ADB ANNOUNCES EXTENSION OF IPO OFFER PERIOD

**Accra, 25<sup>th</sup> February 2016** – The Agricultural Development Bank Limited (“ADB” or the “Company”) announces that the Securities and Exchange Commission has granted the Company an extension (the “Extension”) to its Initial Public Offer (“IPO”) Offer Period which was supposed to have ended on 26 February, 2016. As a result of the Extension, the Offer Period will now end on 24 March, 2016.

The revised Offer timetable is as follows:

Activity	Date	Time
Recommencement of Offer Period	23 December 2015	9:00am
End of Offer Period	24 March 2016	5:00pm
Application Forms review for allotment commences	29 March 2016	9:00am
End of allotment and submission of results to the SEC	11 April 2016	5:00pm
Crediting of ADB Shares to successful applicants	18 April 2016	5:00pm
Commence dispatching letters to successful applicants	21 April 2016	9:00am
Refunds to unsuccessful applicants	21 April 2016	10:00am
Listing of all ADB Shares. First day of trading on GSE	25 April 2016	10:00am

Shares can be bought at any ADB branch, any Standard Chartered Bank (“SCB”) branch, IC Securities (Ghana) Limited or any Licensed Dealing Member (“LDM”) of the Ghana Stock Exchange (“GSE”). Further details on the IPO are contained in the Offer Prospectus which can be obtained from any ADB branch, any SCB branch, IC Securities (Ghana) Limited, any LDM of the GSE or [www.adbipo.com](http://www.adbipo.com).

Before deciding whether to apply for the ADB Shares, you should consider whether the ADB Shares are a suitable investment for you. Their value can go up as well as down. Past performance is not necessarily indicative of future performance. If you need advice, you should consult a suitable professional advisor.

**ISSUED BY AGRICULTURAL DEVELOPMENT BANK LIMITED**