

**GUINNESS GHANA BREWERIES LIMITED**

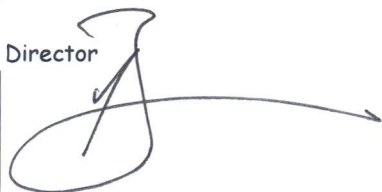
**UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED 30 SEPTEMBER, 2015**

	2015 GH¢'000	2014 GH¢'000
Net Turnover	109,231	90,105
Cost of Goods Sold	(80,812)	(76,025)
<b>Gross Profit</b>	<b>28,420</b>	<b>14,080</b>
Selling, General & Administrative Expenses	(28,170)	(28,836)
<b>Operating Profit (Loss)</b>	<b>249</b>	<b>(14,756)</b>
Financial Charges	(17,203)	(11,987)
<b>Loss for Before Taxation</b>	<b>(16,954)</b>	<b>(26,743)</b>
Taxation	(2,877)	
<b>Net Loss For the Period</b>	<b>(19,831)</b>	<b>(26,743)</b>
Other Comprehensive Income	-	-
<b>Total Comprehensive Income</b>	<b>(19,831)</b>	<b>(26,743)</b>
Earning Per Share (GHc per share)	(0.094)	(0.127)
Diluted Earnings Per Share (GHc per share)	(0.094)	(0.127)

**GUINNESS GHANA BREWERIES LIMITED**
**UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015**

	2015 GH¢'000	2014 GH¢'000
<b>ASSETS</b>		
<b>Non Current Assets</b>		
Property, Plant and Equipment	343,871	288,959
Intangible Assets	2,557	3,121
	<b>346,428</b>	<b>292,080</b>
<b>Current Assets</b>		
Inventories	74,834	79,515
Trade and other receivables	29,563	39,817
Amounts due from related companies	1,344	796
Current Tax Asset		248
Cash and cash equivalents	17,547	7,252
	<b>123,289</b>	<b>127,629</b>
<b>Total Assets</b>	<b>469,717</b>	<b>419,709</b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	96,252	96,252
Retained Earnings	(20,901)	17,624
<b>Total Equity</b>	<b>75,351</b>	<b>113,876</b>
<b>Non-Current Liabilities</b>		
Obligation under Finance lease	11,809	8,800
Intercompany Loans	221,758	159,664
Employee benefit obligations	1,594	1,977
Deferred Tax Liabilities	3,522	10,102
<b>Total non-current liabilities</b>	<b>238,683</b>	<b>180,542</b>
<b>Current Liabilities</b>		
Bank Overdraft	39,956	26,550
Short term loans		1,960
Trade and other payables	92,252	50,433
Current Tax Liability	275	
Amounts due to related companies	22,651	46,347
Provisions	550	
<b>Total Current Liabilities</b>	<b>155,683</b>	<b>125,290</b>
<b>Total Liabilities</b>	<b>394,366</b>	<b>305,833</b>
<b>Total Liabilities and Equity</b>	<b>469,717</b>	<b>419,709</b>

Director



 Stephen Nirenstein  
 Finance Director



