

CAL BANK LIMITED

**UN-AUDITED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 30TH SEPTEMBER 2015**

CAL BANK LIMITED
UN-AUDITED CONSOLIDATED INCOME STATEMENT FOR THE NINE MONTHS ENDED 30TH SEPTEMBER 2015
in thousands of Ghana Cedis

	The Bank		The Group	
	2015	2014	2015	2014
Interest Income	329,018	246,414	333,056	248,725
Interest Expense	(157,412)	(119,005)	(157,131)	(118,868)
Net Interest Income	171,606	127,409	175,925	129,857
Fees and Commissions Income	52,832	40,048	52,826	40,037
Fees and Commissions Expense	(3,592)	(2,131)	(3,592)	(2,131)
Net Fees and Commissions	49,240	37,917	49,234	37,906
Net Trading Income	58,656	64,388	59,359	64,577
Other Income	5,125	6,360	9,015	8,459
	63,781	70,748	68,374	73,036
Total Income	284,627	236,074	293,533	240,799
Credit Loss Expenses	(17,440)	(15,350)	(17,440)	(15,350)
Net Operating Income	267,187	220,724	276,093	225,449
Staff Costs	(62,419)	(44,453)	(64,185)	(45,591)
Administration and General Expenses	(34,922)	(24,743)	(36,279)	(25,462)
Depreciation and Amortisation	(6,678)	(3,995)	(6,707)	(4,053)
Total Operating Expenses	(104,019)	(73,191)	(107,171)	(75,106)
Operating Profit	163,168	147,533	168,922	150,343
Profit From Disposal of Non-Current Assets	56	0	56	0
Profit Before Income Tax	163,224	147,533	168,978	150,343
Income Tax Expense	(40,806)	(36,883)	(42,122)	(37,580)
National Fiscal Stabilization levy	(8,161)	(7,377)	(8,364)	(7,481)
Profit For The Period	114,257	103,273	118,492	105,282
Basic Earnings Per Share (Ghana Cedis per share)	0.2084	0.1884	0.2161	0.1920
Diluted Earnings Per Share (Ghana Cedis per share)	0.2084	0.1884	0.2161	0.1920

CAL BANK LIMITED**UN-AUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME****FOR THE NINE MONTHS ENDED 30TH SEPTEMBER 2015***in thousands of Ghana Cedis*

	The Bank		The Group	
	2015	2014	2015	2014
Profit for the Period	114,257	103,273	118,492	105,282
Items that may be reclassified subsequently to profit or loss:				
Available-For-Sale Financial Assets	57	(5)	57	(5)
Total Comprehensive Income for the Period	114,314	103,268	118,549	105,277

