

Benso Oil Palm Plantation Limited
Unaudited Statement of Comprehensive Income
for the Year Ended 31 December, 2014
(All amounts are expressed in thousands of Ghana Cedis)

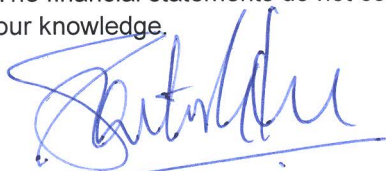
	Notes	2014	2013
Revenue	1	52,164	35,438
Cost of sales	2	(35,458)	(29,610)
Net gains from changes in fair value of biological assets		2,126	1,234
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Gross Profit		18,832	7,062
Administrative expenses	3	(6,617)	(3,064)
Other income		(313)	835
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Operating profit		11,902	4,833
Finance income		519	1,297
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Net profit before tax		12,421	6,130
Current tax expense		(130)	(324)
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Total comprehensive income		12,291	5,806
		=====	=====
Basic and diluted earnings per share (GHC)		0.3532	0.1668
Income surplus account			
At 1 January		34,031	30,906
Net profit for the period		12,291	5,806
Dividend declared		(1,162)	(2,681)
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At 31 December		45,160	34,031
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Benso Oil Palm Plantation Limited
Unaudited Statement of Financial Position
as at 31 December, 2014

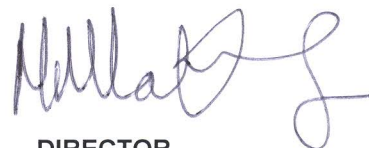
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	2014	2013
Non Current Assets	38,956	30,508
Property, plant and equipment	11,474	10,752
Biological Assets	27,482	19,756
Current assets	18,483	15,417
Inventories	4,887	4,460
Trade and other receivables	2,746	1,307
Amounts due from related companies	3,457	2,259
Cash and bank balances	7,393	7,391
Total assets	57,439	45,925
Current liabilities	2,650	2,264
Trade and other payables	1,913	1,171
Amounts due to related companies	124	289
Dividends payable	483	443
Tax	130	361
Equity	54,789	43,661
Stated capital	2,000	2,000
Capital surplus account	7,629	7,629
Income surplus account	45,160	34,032
Total liabilities and equity	57,439	45,925

The financial statements do not contain untrue statements, misleading or omit material facts to the best of our knowledge.



DIRECTOR
(SANTOSH PILLAI)



DIRECTOR
(N.A.MATE-KOLE)

