

GUINNESS GHANA BREWERIES LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR THE THREE MONTHS ENDED 30 SEPTEMBER, 2014

	2014 GH¢'000	2013 GH¢'000	% Change
Net Turnover	90,105	63,552	42%
Cost of Goods Sold	(76,025)	(48,816)	56%
Gross Profit	14,080	14,735	-4%
Selling, General & Administrative Expenses	(28,836)	(13,657)	111%
Operating Profit	(14,756)	1,079	-1468%
Financial Charges	(11,987)	(902)	1229%
Profit /(Loss) Before Taxation	(26,743)	177	-15242%
Taxation			
Profit/(Loss) For the Period	(26,743)	177	-15242%
Other Comprehensive Income	-	-	
Total Comprehensive Income	(26,743)	177	-15242%
Earning Per Share (GHc per share)	(0.127)	0.001	-15242%
Diluted Earnings Per Share (GHc per share)	(0.127)	0.001	-15242%

GUINNESS GHANA BREWERIES LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION AT 30 SEPTEMBER 2014

	2014 GH¢'000	2013 GH¢'000
ASSETS		
Non Current Assets		
Property, Plant and Equipment	288,959	251,374
Intangible Assets	3,121	3,038
	292,080	254,412
Current Assets		
Inventories	79,515	55,303
Trade and other receivables	39,817	17,018
Amounts due from related companies	796	3,043
Income Tax Asset	248	635
Cash and cash equivalents	7,252	15,057
	127,629	91,056
Total Assets	419,709	345,469
EQUITY AND LIABILITIES		
Share Capital	96,252	96,252
Retained Earnings	17,624	56,727
Total Equity	113,876	152,979
Non-Current Liabilities		
Medium term loans		5,000
Obligation under Finance lease	8,800	3,087
Intercompany Loans	159,664	37,528
Employee benefit obligations	1,977	4,098
Deferred Tax Liabilities	10,102	15,309
Total non-current liabilities	180,542	65,022
Current Liabilities		
Bank Overdraft	26,550	26,258
Short term loans	1,960	
Trade and other payables	50,433	40,609
Amounts due to related companies	46,347	60,602
Total Current Liabilities	125,290	127,468
Total Liabilities	305,833	192,490
Total Liabilities and Equity	419,709	345,469

Peter Ndegwa
Managing Director



Stephen Nirenstein
Finance Director



