

Benso Oil Palm Plantation Limited
Unaudited Statement of Comprehensive Income
for the Six Months Ended 30th June, 2014
(All amounts are expressed in thousands of Ghana Cedis)

	Notes	2014	2013
Revenue	1	29,627	20,851
Cost of sales	2	(19,951)	(15,732)
Gross Profit		9,676	5,119
Administrative expenses	3	(2,859)	(1,630)
Other income		104	17
Operating profit		6,921	3,506
Finance income		301	759
Net profit before tax		7,222	4,265
Current tax expense		(75)	(189)
Total comprehensive income		7,147	4,076
		=====	=====
Basic and diluted earnings per share (GHC)		0.2054	0.1171

Income surplus account

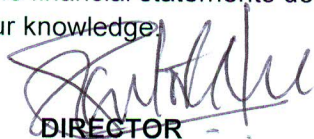
At 1 January	34,031	30,906
Net profit for the period	7,147	4,076
Dividend declared	(1,162)	(2,680)
At 30 June	40,016	32,302
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Benso Oil Palm Plantation Limited
Unaudited Statement of Financial Position
as at 30th June, 2014

(All amounts are expressed in thousands of Ghana Cedis)

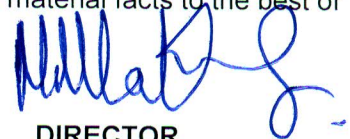
	2014	2013
Non Current Assets	34,804	26,055
Property, plant and equipment	11,422	9,453
Biological Assets	23,382	16,602
Current assets	20,862	22,542
Inventories	7,160	5,915
Trade and other receivables	1,319	1,020
Amounts due from related companies	7,985	8,504
Cash and bank balances	4,398	7,103
Total assets	55,666	48,597
Current liabilities	6,021	6,666
Trade and other payables	4,288	2,797
Amounts due to related companies	109	291
Dividends payable	1,549	3,085
Tax	75	493
Equity	49,645	41,931
Stated capital	2,000	2,000
Capital surplus account	7,629	7,629
Income surplus account	40,016	32,302
Total liabilities and equity	55,666	48,597

The financial statements do not contain untrue statements, misleading or omit material facts to the best of our knowledge.



DIRECTOR

(SANTOSH PILLAI)



DIRECTOR

(N.A.MATE-KOLE)

