



# ANGLOGOLD ASHANTI

**AngloGold Ashanti Limited**

(Incorporated in the Republic of South Africa \ Reg. No. 1944/017354/06)

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## News Release

6 September, 2013

### **AngloGold Ashanti Employees Return to Work After Two-Year Pay Offer**

AngloGold Ashanti can confirm that it has made an offer to its unionised employees in South Africa, under the auspices of the gold industry's collective bargaining framework, with the aim of reaching a two-year wage settlement.

The National Union of Mineworkers, Solidarity and UASA (United Association of South Africa) have indicated their members will accept the improved offer and employees, who had embarked on a strike from 3 September 2013 at the Vaal River Operations, have reported for work. The focus will be on a safe resumption of mining and ramp-up of production.

AngloGold Ashanti is awaiting receipt of a formal acceptance of the offer by the unions.

Under the agreement, pay levels will rise by between 7.5% and 8.0% in the first year effective as at 1 July 2013 and employees will receive Consumer Price Index (CPI)-linked increases in the second year, effective 1 July 2014.

In the first year of the agreement, wages will be increased as follows:

- 8.0% for Category 4 and 5 employees (which include rock-drill operators)
- 7.5% for the balance of the workforce

In addition, the monthly living-out allowance, currently R1,640, will be increased to R2,000 by:

- R180 from 1 September, 2013
- R180 from 1 September 2014

AngloGold Ashanti's Vaal River Operations which were impacted by this brief strike accounted for about 16% of AngloGold Ashanti's production in 2012.

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