

Sam-Woode Limited
Cash Flow Statement
As at 31st., December, 2009

	GH¢	Actual 2009 GH¢	GH¢	Actual 2008 GH¢
Reconciliation of Operating Profit/(Loss) to Net Cash Inflow from Operating Activities:				
Net Profit/(Loss) for the year	686,338		408,156	
Depreciation & Write offs	56,409		39,124	
Decrease/ (Increase) in Stocks	98,517		120,923	
Decrease/ (Increase) in Debtors	(416,475)		(969,560)	
(Decrease)/ Increase in Trade Creditors	46,626		-	
(Decrease)/ Increase in Sundry Creditors	113,556		230,584	
Profit on sale of Assets	(2,276)		-	
Book Development Cost Amortised	16,941		112,123	
Net Cash Inflow from Operating Activities		599,635		(58,650)
Returns on Investments and Servicing of Finance:				
Royalties Paid	(189,521)		-	
Interest Received	163		7,521	
Interest Paid	(208,925)		(164,346)	
Dividend Paid	(11,000)		(71,203)	
Dividend Received	8,260		-	
Net Cash Inflow / (Outflow) from Returns on Investments & Servicing of finance		(401,023)		(228,028)
Taxation				
Corporate Tax Paid	(73,594)	(73,594)	(10,000)	(10,000)
Investment Activities:				
Purchase of Fixed Assets	(29,654)		(39,527)	
Book Development Cost	(74,491)		(87,161)	
Sale of fixed Assets	500			
Obligation under Finance Lease	(4,210)		(10,594)	
Net Cash Inflow / (Out flow) from Investing Activities		(107,855)		(137,282)
Net Cash Inflow / (Outflow) before Financing		17,163		(433,960)
Financing				
Borrowings / Loans Received		622,572		530,489
Borrowings / Loans Repaid		(637,329)		(151,500)
Net Cash Inflow / (outflow)		2,407		(54,971)
Analysis of Changes in Cash and Cash Equivalents during the Year to 31st. December, 2009				
Balance as at : 01.01.09		(55,846)		(875)
Net Cash Inflow / (Outflow)		2,407		(54,971)
Balance as at : 31.12.09		(53,439)		(55,846)
Analysis of Cash & Bank Balances				
Cash & Bank Balances		37,498		1,598
Bank Overdraft		(90,937)		(57,444)
Balance as at : 31.12.09		(53,439)		(55,846)

STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Capital Surplus Account	Income Surplus Account	Total
	¢	¢	¢	¢
Current Year.				
At 1st. January, 2009	220,990	-	368,807	589,797
Net Profit / (Loss) for the period	-	-	354,901	354,901
Dividend	-	-	(109,140)	(109,140)
Transfer To Research Fund	-	-	(17,000)	(17,000)
At 31st. December, 2009	220,990	-	597,568	818,558

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Balance Sheet

As at 31 December, 2009

	Actual Year to date 2009 GH¢	Actual Year to date 2008 GH¢
Fixed Assets:		
As per Schedule	77,725	104,480
Investment	10,000	10,000
	<u>87,725</u>	<u>114,480</u>
Books Development Cost	60,062	2,512
	<u>147,787</u>	<u>116,992</u>
Current Assets:		
Stock	278,393	376,910
Debtors & Prepayment	1,573,998	1,157,523
Cash & Cash Equivalents	37,498	1,598
Taxation	-	-
	<u>1,889,889</u>	<u>1,536,031</u>
Less: Current Liabilities:		
Trade Creditors	55,695	1,730
Sundry Creditors	558,295	535,059
Bank Overdraft	90,937	57,444
Taxation	75,936	31,230
Short Term Loan	275,000	193,047
Obligations under Finance Facility	6,738	10,594
	<u>1,062,601</u>	<u>829,104</u>
Net Current Assets	827,288	706,927
Less: Long Term Liabilities:		
Obligations under Finance Facility	-	(6,738)
research Fund	-	(18,109)
Long Term Loan	(156,517)	(209,275)
	<u>670,771</u>	<u>472,805</u>
Net Assets	<u>818,558</u>	<u>589,797</u>
Represented By:		
Stated Capital	220,990	220,990
Capital Surplus Account	-	-
Income Surplus Account	597,568	368,807
	<u>818,558</u>	<u>589,797</u>
Liquidity Ratio:	1.550	1.479

Chief Executive Officer

Chief Financial Officer

Sam-Woode Limited
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